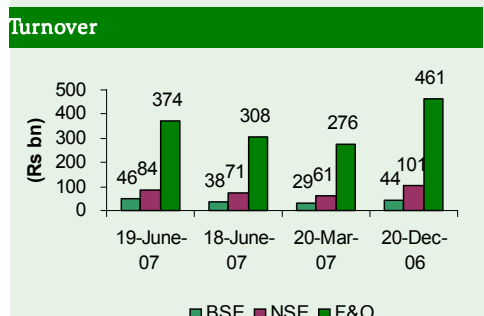




20 June 2007

Indices	% Change			
	19-Jun-07	1mth	3mth	6mth
Sensex	14,296	-1	13	7
Nifty	4,214	-1	14	10
CNX Midcap	5,702	2	21	2
Banking	7,682	0	22	12
Capital Goods	11,358	11	33	29
IT	4,884	0	-1	-3
Healthcare	3,781	1	7	3
NASDAQ	2627	2	9	8
Dow Jones	13635	1	11	9

Rsbn	Net Inflows			
	18-Jun-07	15-Jun-07	MTD	YTD
FII	(0)	2	1.3	174.2
Mutual Fund	0	2	0.3	18.2
FII - F&O	1	6	(26.5)	81.1



Commodity & Currency	% Change			
	19-Jun-07	1mth	3mth	6mth
Crude (US\$/barrel)	69.1	4.3	16.0	8.4
Gold (US\$/Oz)	661.5	(0.3)	0.3	6.4
US\$	40.7	0.2	(7.5)	(9.0)
Euro	54.7	(0.4)	(6.6)	(7.7)

% Debt	% Change			
	19-Jun-07	1mth	3mth	6mth
RBI Repo	7.8	7.8	7.5	7.3
10 yr G-Sec yld	8.2	8.2	8.1	7.7
Spread 1 & 10 yr G-Sec	0.4	0.7	0.8	0.7
US 10 yr treasury	5.1	4.8	4.6	4.6
Surplus liquidity (Rsbn)	(30.0)	117.2	349.5	115.5

## Cadila Healthcare (Rs 369)

**Outperformer Rs 455**

### Introducing FY 2009 numbers

**Rahul Sharma**

*rahu.sharma@karvy.com*

On the back of restructuring of the domestic business, acquisition of the Liva Healthcare business we believe, this would enable the company to grow at 15 % in FY 2008E and FY 12 % in FY 2009E in the domestic formulations business as against single digit growth in FY 2007. The international formulations business is also gaining traction with revenues going to grow by CAGR of 29 % in FY 07-09E to Rs 6.3 bn. The main drivers in this business is expected to US, French markets which will grow from Rs 1.48bn to Rs 2.58 bn and from Rs 1.26 bn to Rs 2.14 bn respectively by FY 09E. The API export business has also turned around and is expected to contribute going ahead.

The company's Altana JV which produces the Pantaprazole intermediate will face decrease in revenues in FY 2009E with patent expiry in some of the countries in FY 2009E and remaining countries would face patent expiry by FY2010E. We have assumed Rs 800 mn and Rs 700 mn revenues from the Altana JV in FY 2008E and FY 2009E respectively. The Altana JV contributes 32 % of the profits in FY 2007. The management anticipates that there will be a perk up of revenues in FY 2009E due to patent expiry, we have not factored in any upswing in revenues. We have also not factored in Zydus Mayne JV revenues and profits which would compensate for the loss of the profits due to the Pantaprazole intermediate expiry. The Zydus Mayne JV should start contributing in the 3rd and 4th quarter FY 2009E.

We introduce our FY 2009E earnings numbers at Rs 25.13. The company is firmly set on the growth track with revenue and earnings CAGR growth of 18 % and 24 % respectively between the FY 2007-09 period. We rate the stock as Outperformer with a price target of Rs 455 based on 18x FY2009E(EPS Rs 25.13)

Cadila Ltd		Consolidated					
Reuters/Bloomberg Code	CADLBO/CDH@IN	Rs Mn	FY2005	FY2006	FY2007	FY2008E	FY2009E
Market Cap(Rs bn)	46	Net sales	12709	14746	18288	21929	25530
Market Cap(US\$ mn)	1053	EBITDA	2358	2778	3521	4365	5130
Shares Outstanding(mn)	125.60	Net Profit	1284	1614	2063	2665	3156
52-week High/Low(Rs)	384/240	EPS(Rs)	10.2	12.9	16.4	21.2	25.1
		EPS growth (%)	(38.3)	25.7	27.8	29.2	18.4
		EBITDA margin(%)	18.6	18.8	19.3	19.9	20.1
Promoters	72.02	PER(x)	36.1	28.7	22.5	17.4	14.7
FII's	4.98	EV/EBITDA (x)	20.9	18.0	14.7	12.0	10.1
Banks/Fis/MFs	14.52	P/S(x)	3.6	3.1	2.5	2.1	1.8
Public	8.48	RoCE(x)	16.1	18.3	18.7	20.0	21.0
		RoE(%)	24.3	26.3	27.1	27.4	27.2

Source: Company and Karvy Estimates

**BULK DEALS ON NSE -19 June 2007**

Symbol	Scrip Name	Client Name	Buy/Sell	Quantity Traded	Price
DECOLIGHT	Decolight Ceramics Limite	AMBIT SECURITIES BROKING PVT. LTD.	BUY	138,457	53
DECOLIGHT	Decolight Ceramics Limite	ANKIT FINANCIAL SERVICES LTD	BUY	115,805	48
DECOLIGHT	Decolight Ceramics Limite	ASSET ALLIANCE SECURITIES PVT. LTD.	BUY	566,594	52
DECOLIGHT	Decolight Ceramics Limite	BHARAT SHANTILAL SHAH	BUY	37,600	51
DECOLIGHT	Decolight Ceramics Limite	DEVANG MAHENDRA SHAH	BUY	105,018	53
DECOLIGHT	Decolight Ceramics Limite	INDUS PORTFOLIO (P) LTD.	BUY	93,358	48
DECOLIGHT	Decolight Ceramics Limite	JIGNESHVAGHJIBHAI SHAH	BUY	108,029	54
DECOLIGHT	Decolight Ceramics Limite	KAUSHIK SHAH SHARES & SECURITIES PVT LTD	BUY	353,056	53
DECOLIGHT	Decolight Ceramics Limite	MUKESH KALUJI PRAJAPATI	BUY	765,736	56
DECOLIGHT	Decolight Ceramics Limite	MUKUL NANJI JETHVA HUF	BUY	98,062	51
DECOLIGHT	Decolight Ceramics Limite	NISSAR BROTHERS	BUY	211,081	50
DECOLIGHT	Decolight Ceramics Limite	P R B SECURITIES PRIVATE LTD	BUY	216,962	53
DECOLIGHT	Decolight Ceramics Limite	RAJYOG SHARE AND STOCK BROKERS	BUY	125,000	55
DECOLIGHT	Decolight Ceramics Limite	RAMAKANT R CHOKHANI	BUY	200,999	53
DECOLIGHT	Decolight Ceramics Limite	RUPESH KIRIT DALAL	BUY	163,362	54
DECOLIGHT	Decolight Ceramics Limite	SANDEEP SATISHKUMAR SABOO	BUY	872,730	56
DECOLIGHT	Decolight Ceramics Limite	SENDAHJI JTHAKOR	BUY	142,942	55
DECOLIGHT	Decolight Ceramics Limite	SHITAL MANUBHAI SHETH	BUY	158,719	56
DECOLIGHT	Decolight Ceramics Limite	SMC GLOBAL SECURITIES LTD.	BUY	82,234	53
DECOLIGHT	Decolight Ceramics Limite	SS CORPORATE SECURITIES LIMITED	BUY	216,564	57
DECOLIGHT	Decolight Ceramics Limite	SUNITABEN NARENDRABHAI SOMANI	BUY	153,040	47
DECOLIGHT	Decolight Ceramics Limite	SURESHKUMAR NANDLAL SHARMA	BUY	450,000	45
DECOLIGHT	Decolight Ceramics Limite	TRANSGLOBAL SECURITIES LTD.	BUY	174,252	51
DECOLIGHT	Decolight Ceramics Limite	V AND U CAPLEASE PVT LTD	BUY	110,000	54
DECOLIGHT	Decolight Ceramics Limite	VAIBHAV DOSHI	BUY	398,123	49
DECOLIGHT	Decolight Ceramics Limite	VIMAL M SHAH	BUY	255,207	54
DENABANK	Dena Bank	BLACKSTONE ASIA ADVISORS	BUY	2,000,000	46
EDUCOMP	Educomp Solutions Limited	P R B SECURITIES PRIVATE LTD	BUY	152,088	2013
GLORY	Glory Polyfilms Limited	JIGNESHVAGHJIBHAI SHAH	BUY	100,000	55
GLORY	Glory Polyfilms Limited	KHANDWALA INTEGRATED FINANCIAL SERVICES P LTD	BUY	74,728	54
GLORY	Glory Polyfilms Limited	NAMAN SECURITIES & FINANCE PVT LTD	BUY	16,884	55
GLORY	Glory Polyfilms Limited	NEPTUNE FINCOT PVT LTD	BUY	92,453	54
GLORY	Glory Polyfilms Limited	TRANSGLOBAL SECURITIES LTD.	BUY	104,611	54
GLORY	Glory Polyfilms Limited	VAIBHAV DOSHI	BUY	101,015	54
HTMTGLOBAL	HTMT Global Solutions Ltd	B K SHAH AND CO	BUY	149,118	563
HTMTGLOBAL	HTMT Global Solutions Ltd	P R B SECURITIES PRIVATE LTD	BUY	324,896	564
ICRA	ICRA Limited	PRASHANT JAYANTILAL PATEL	BUY	104,236	905
INGVYSYABK	INGVysya Bank Limited	ICICI MUTUAL FUND	BUY	1,500,000	260
LOKESHMACH	LOKESH MACHINES LIMITED	SUNDARAM BNP PARIBAS MUTUAL FUND	BUY	100,000	113
MIC	MIC Electronics Limited	FIN BRAINS SECURITIES (INDIA) LTD.	BUY	130,306	385
MIC	MIC Electronics Limited	PRASHANT JAYANTILAL PATEL	BUY	338,827	393
NITINFIRE	Nitin Fire Protection Ind	PRASHANT JAYANTILAL PATEL	BUY	196,623	416
NITINFIRE	Nitin Fire Protection Ind	RAPPALA RAJU	BUY	65,000	418
NITINFIRE	Nitin Fire Protection Ind	VISHAL MINDA	BUY	78,502	420
PIONEEREMB	Pioneer Embroideries Limi	BHAVESH MANUBHAI PATEL	BUY	56,197	170
RANASUG	RANA SUGARS LTD	NEWGEN INTERNATIONAL PVT LTD	BUY	35,198	16
RANASUG	RANA SUGARS LTD	S S PAWAR	BUY	436,179	16
SHREEASHTA	Shree Ashtavinayak CineV	ANANTHA KRISHNAN MVS	BUY	79,000	249
SHREEASHTA	Shree Ashtavinayak CineV	SANDEEP PATEL	BUY	58,293	250
TIMETECHNO	Time Technoplast Limited	PRASHANT JAYANTILAL PATEL	BUY	257,179	542
DECOLIGHT	Decolight Ceramics Limite	AMBIT SECURITIES BROKING PVT. LTD.	SELL	138,457	54
DECOLIGHT	Decolight Ceramics Limite	ASSET ALLIANCE SECURITIES PVT. LTD.	SELL	561,629	52
DECOLIGHT	Decolight Ceramics Limite	BHARAT SHANTILAL SHAH	SELL	110,000	56
DECOLIGHT	Decolight Ceramics Limite	DEVANG MAHENDRA SHAH	SELL	105,018	53
DECOLIGHT	Decolight Ceramics Limite	INDUS PORTFOLIO (P) LTD.	SELL	93,358	48
DECOLIGHT	Decolight Ceramics Limite	JIGNESHVAGHJIBHAI SHAH	SELL	7,757	50
DECOLIGHT	Decolight Ceramics Limite	KAUSHIK SHAH SHARES & SECURITIES PVT LTD	SELL	323,056	53
DECOLIGHT	Decolight Ceramics Limite	MUKESH KALUJI PRAJAPATI	SELL	765,736	49
DECOLIGHT	Decolight Ceramics Limite	MUKUL NANJI JETHVA HUF	SELL	98,062	52
DECOLIGHT	Decolight Ceramics Limite	NISSAR BROTHERS	SELL	211,081	50
DECOLIGHT	Decolight Ceramics Limite	P R B SECURITIES PRIVATE LTD	SELL	216,962	53
DECOLIGHT	Decolight Ceramics Limite	RAJYOG SHARE AND STOCK BROKERS	SELL	125,000	48
DECOLIGHT	Decolight Ceramics Limite	RAMAKANT R CHOKHANI	SELL	200,999	53
DECOLIGHT	Decolight Ceramics Limite	RUPESH KIRIT DALAL	SELL	163,362	54
DECOLIGHT	Decolight Ceramics Limite	SANDEEP SATISHKUMAR SABOO	SELL	872,730	53
DECOLIGHT	Decolight Ceramics Limite	SENDAHJI JTHAKOR	SELL	142,942	52
DECOLIGHT	Decolight Ceramics Limite	SHITAL MANUBHAI SHETH	SELL	158,719	58
DECOLIGHT	Decolight Ceramics Limite	SMC GLOBAL SECURITIES LTD.	SELL	197,651	49
DECOLIGHT	Decolight Ceramics Limite	SS CORPORATE SECURITIES LIMITED	SELL	216,564	58
DECOLIGHT	Decolight Ceramics Limite	SUNITABEN NARENDRABHAI SOMANI	SELL	153,040	44
DECOLIGHT	Decolight Ceramics Limite	TRANSGLOBAL SECURITIES LTD.	SELL	172,252	51
DECOLIGHT	Decolight Ceramics Limite	V AND U CAPLEASE PVT LTD	SELL	110,000	53
DECOLIGHT	Decolight Ceramics Limite	VAIBHAV DOSHI	SELL	398,123	51
DECOLIGHT	Decolight Ceramics Limite	VIMAL M SHAH	SELL	255,207	55
EDUCOMP	Educomp Solutions Limited	P R B SECURITIES PRIVATE LTD	SELL	151,788	2023

**BULK DEALS ON NSE - 19 June 2007**

Symbol	Scrip Name	Client Name	Buy/Sell	Quantity Traded	Price
GLORY	Glory Polyfilms Limited	KHANDWALA INTEGRATED FINANCIAL SERVICES P LTD	SELL	89,710	54
GLORY	Glory Polyfilms Limited	NAMAN SECURITIES & FINANCE PVT LTD	SELL	91,471	56
GLORY	Glory Polyfilms Limited	NEPTUNE FINCOT PVT LTD	SELL	92,453	54
GLORY	Glory Polyfilms Limited	TRANSGLOBAL SECURITIES LTD.	SELL	109,324	54
GLORY	Glory Polyfilms Limited	VAIBHAV DOSHI	SELL	101,015	54
GLORY	Glory Polyfilms Limited	VISHAL MINDA	SELL	170,000	53
HTMTGLOBAL	HTMT Global Solutions Ltd	B K SHAH AND CO	SELL	139,891	560
HTMTGLOBAL	HTMT Global Solutions Ltd	P R B SECURITIES PRIVATE LTD	SELL	291,796	565
ICRA	ICRA Limited	PRASHANT JAYANTILAL PATEL	SELL	104,236	907
INGVYSYABK	INGVysya Bank Limited	UTI MUTUAL FUND	SELL	1,400,000	260
LOKESHMACH	LOKESH MACHINES LIMITED	EDEN REALTY PRIVATE LIMITED	SELL	100,000	113
MIC	MIC Electronics Limited	FIN BRAINS SECURITIES (INDIA) LTD.	SELL	130,306	386
MIC	MIC Electronics Limited	PRASHANT JAYANTILAL PATEL	SELL	338,827	393
NETFINCO	Netflir Finco Limited	HDFC MUTUAL FUND	SELL	57,000	59
NITINFIRE	Nitin Fire Protection Ind	PRASHANT JAYANTILAL PATEL	SELL	196,623	417
NITINFIRE	Nitin Fire Protection Ind	R APPALA RAJU	SELL	65,000	415
NITINFIRE	Nitin Fire Protection Ind	VISHAL MINDA	SELL	68,502	418
PIONEEREMB	Pioneer Embroideries Limi	JAYESHKUMAR NARANBHAI PATEL	SELL	56,523	169
RAJESHXPO	Rajesh Exports Ltd.	MERRIL LYNCH CAPITAL MARKETS ESPANA S A	SELL	200,268	511
RANASUG	RANA SUGARS LTD	NEWGEN INTERNATIONAL PVT LTD	SELL	504,158	16
RANASUG	RANA SUGARS LTD	S S PAWAR	SELL	436,179	16
SHREEASHTA	Shree Ashtavinayak CineV	SANDEEP PATEL	SELL	58,293	251
TIMETECHNO	Time Technoplast Limited	PRASHANT JAYANTILAL PATEL	SELL	259,179	543
HTMTGLOBAL	HTMT Global Solutions Ltd	P R B SECURITIES PRIVATE LTD	SELL	291,796	565
ICRA	ICRA Limited	PRASHANT JAYANTILAL PATEL	SELL	104,236	907
INGVYSYABK	INGVysya Bank Limited	UTI MUTUAL FUND	SELL	1,400,000	260
LOKESHMACH	LOKESH MACHINES LIMITED	EDEN REALTY PRIVATE LIMITED	SELL	100,000	113
MIC	MIC Electronics Limited	FIN BRAINS SECURITIES (INDIA) LTD.	SELL	130,306	386
MIC	MIC Electronics Limited	PRASHANT JAYANTILAL PATEL	SELL	338,827	393
NETFINCO	Netflir Finco Limited	HDFC MUTUAL FUND	SELL	57,000	59
NITINFIRE	Nitin Fire Protection Ind	PRASHANT JAYANTILAL PATEL	SELL	196,623	417
NITINFIRE	Nitin Fire Protection Ind	R APPALA RAJU	SELL	65,000	415
NITINFIRE	Nitin Fire Protection Ind	VISHAL MINDA	SELL	68,502	418
PIONEEREMB	Pioneer Embroideries Limi	JAYESHKUMAR NARANBHAI PATEL	SELL	56,523	169
RAJESHXPO	Rajesh Exports Ltd.	MERRIL LYNCH CAPITAL MARKETS ESPANA S A	SELL	200,268	511
RANASUG	RANA SUGARS LTD	NEWGEN INTERNATIONAL PVT LTD	SELL	504,158	16
RANASUG	RANA SUGARS LTD	S S PAWAR	SELL	436,179	16
SHREEASHTA	Shree Ashtavinayak CineV	SANDEEP PATEL	SELL	58,293	251
TIMETECHNO	Time Technoplast Limited	PRASHANT JAYANTILAL PATEL	SELL	259,179	543

Source: NSE


**ULK DEALS ON BSE 19 June 2007**

Symbol	Scrip Name	Client Name	Buy/Sell	Quantity Traded	Price
531591	BAMPSL.SECUR	ARCADIA SHARE AND STOCK BROKERS P L	S	417,994	1
590059	BIHARTUBES	AAP INVESTMENTS	B	56,093	103
590059	BIHARTUBES	N C JAIN	B	29,005	103
590059	BIHARTUBES	PANKAJ SHARMA	B	35,000	102
590059	BIHARTUBES	SECUROCROP SECURITIES INDIA PRIVATE LIMITED	B	16,246	102
590059	BIHARTUBES	BHAVNA S SETHIA	B	19,288	102
590059	BIHARTUBES	SHANKER SALES PROMOTION PVT.LT	B	50,000	102
590059	BIHARTUBES	MS BSMA LTD	B	100,000	102
590059	BIHARTUBES	BALBIR SINGH UPPAL	B	25,000	103
590059	BIHARTUBES	BHAVNA S SETHIA	S	24,290	102
590059	BIHARTUBES	AAP INVESTMENTS	S	75,000	102
590059	BIHARTUBES	N C JAIN	S	42,638	103
590059	BIHARTUBES	SUBHASH KUMAR GUPTA	S	16,091	102
590059	BIHARTUBES	PANKAJ SHARMA	S	36,000	102
590059	BIHARTUBES	SECUROCROP SECURITIES INDIA PRIVATE LIMITED	S	16,246	104
590059	BIHARTUBES	MUKESH KUMAR JAIN	S	20,000	104
512018	CHAMATKAR.NT	MARUTI SECURITIES LTD	B	190,000	22
512018	CHAMATKAR.NT	SAINATH HERBAL CARE MARKETING P LTD	B	190,000	22
531337	CHAN GUIDE I	RAJESH ANANT DONGRE	S	63,750	18
531337	CHAN GUIDE I	DWARIKA H PASWAN	S	40,000	17
530843	CUPID LTD	YOGESH SAKHARAM AMBERKAR	B	40,206	59
530843	CUPID LTD	NEIL FINSTOCK PVT. LTD	B	100,000	57
530843	CUPID LTD	YOGESH SAKHARAM AMBEKAR	S	55,000	57
530843	CUPID LTD	YOGESH SAKHARAM AMBERKAR	S	45,811	58
532858	DECOLIGHT CE	ADROIT FINANCIAL SERVICES PVT LTD	B	173,947	57
532858	DECOLIGHT CE	KIRTI SHANTILAL SHAH	B	1,025,334	53
532858	DECOLIGHT CE	INDU BHANDARI	B	99,000	47
532858	DECOLIGHT CE	N D NISSAR	B	203,184	52
532858	DECOLIGHT CE	JMP SECURITIES PVT. LTD.	B	287,001	55
532858	DECOLIGHT CE	SAM GLOBAL SECURITIES LTD	B	123,907	52
532858	DECOLIGHT CE	KAUSHIK SHAH SHARES SEC P L	B	350,457	53
532858	DECOLIGHT CE	BHARAT H SHETH	B	113,026	54
532858	DECOLIGHT CE	DEEPAK S CHHEDA	B	256,541	52
532858	DECOLIGHT CE	H.J.SECURITIES PVT.LTD.	B	224,438	55
532858	DECOLIGHT CE	SENDHAJI JTHAKOR	B	458,260	58
532858	DECOLIGHT CE	AMU SHARES AND SEC LTD	B	134,944	52
532858	DECOLIGHT CE	ADROIT FINANCIAL SERVICES PVT LTD	S	173,947	57
532858	DECOLIGHT CE	KIRTI SHANTILAL SHAH	S	1,025,334	51
532858	DECOLIGHT CE	INDU BHANDARI	S	99,000	46
532858	DECOLIGHT CE	N D NISSAR	S	203,184	52
532858	DECOLIGHT CE	JMP SECURITIES PVT. LTD.	S	280,001	56
532858	DECOLIGHT CE	SMC GLOBAL SECURITIES LTD	S	196,457	50
532858	DECOLIGHT CE	SAM GLOBAL SECURITIES LTD	S	123,907	52
532858	DECOLIGHT CE	KAUSHIK SHAH SHARES SEC P L	S	340,457	53
532858	DECOLIGHT CE	BHARAT H SHETH	S	113,026	54
532858	DECOLIGHT CE	DEEPAK S CHHEDA	S	256,541	52
532858	DECOLIGHT CE	H.J.SECURITIES PVT.LTD.	S	224,438	55
532858	DECOLIGHT CE	SENDHAJI JTHAKOR	S	458,260	58
532858	DECOLIGHT CE	AMU SHARES AND SEC LTD	S	134,944	52
532823	EURO CERAMIC	DHARMENDRA J MADHANI	B	92,104	167
532823	EURO CERAMIC	H.J.SECURITIES PVT.LTD.	B	273,199	169
532823	EURO CERAMIC	MELCHIOR INDIAN OPPORTUNITIES FUND	B	500,000	153
532823	EURO CERAMIC	DHARMENDRA J MADHANI	S	105,000	154
532823	EURO CERAMIC	ASHOK COMMERCIAL ENTERPRISES	S	91,250	161
532823	EURO CERAMIC	H.J.SECURITIES PVT.LTD.	S	272,199	169
532823	EURO CERAMIC	DUNGARPUR CAPITAL SERVICES PVT LTD	S	272,201	158
532857	GLORY POLY	VSB INVESTMENTS PVT LTD	B	215,000	54
532857	GLORY POLY	CHETANVAGHJIBHAI SHAH.	B	106,523	54
532857	GLORY POLY	CHANDRA FIN. SERV. PVT. LTD	B	171,999	54
532857	GLORY POLY	VSB INVESTMENTS PVT LTD	S	215,000	53
532857	GLORY POLY	CHANDRA FIN. SERV. PVT. LTD	S	171,999	54
532859	HIMT GLOBAL	B K SHAH AND CO	B	120,149	562
532859	HIMT GLOBAL	H.J.SECURITIES PVT.LTD.	B	206,969	562
532859	HIMT GLOBAL	B K SHAH AND CO	S	110,626	564
532859	HIMT GLOBAL	H.J.SECURITIES PVT.LTD.	S	206,969	564
532835	ICRA	H.J.SECURITIES PVT.LTD.	B	68,269	902
532835	ICRA	H.J.SECURITIES PVT.LTD.	S	68,269	902
532414	IKFTECHNO	S S PAWAR	B	3,025,899	9
532414	IKFTECHNO	S S PAWAR	S	3,333,249	9
532856	TIMETECHNO	H.J.SECURITIES PVT.LTD.	B	162,592	546
532856	TIMETECHNO	H.J.SECURITIES PVT.LTD.	S	163,592	546
531774	TRIPEX OVER	ADROIT FINANCIAL SERVICES PVT LTD	B	70,228	26
531774	TRIPEX OVER	ANKIT NARENDRA BAHUVA	B	184,617	26
531774	TRIPEX OVER	ADROIT FINANCIAL SERVICES PVT LTD	S	69,683	26
531774	TRIPEX OVER	ANKIT NARENDRA BAHUVA	S	212,891	26
531774	TRIPEX OVER	BLISS INVESTMENT CONSULTANCY	S	74,080	26

Source: BSE



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<b>Stock Ratings</b>		<b>Absolute Returns</b>		<b>Stock Ratings</b>		<b>Absolute Returns</b>
Buy	:	> 25%		Market Performer	:	0 - 15%
Out Performer	:	16 - 25%		Under Performer	:	< 0%

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