

THE INDICATOR

Indices	Close	Change (Pts)
SENSEX	13928.33	30.92
NIFTY	4085.10	1.55
DJIA	12919.40	-42.58
NASDAQ	2523.67	-2.72

Currency	Close	Change (%)
1 USD	41.67	0.76
1 EURO	56.61	1.07

Commodity	Close \$
Gold	690.60
Silver	13.94
Crude	65.72

	Institutional Equity		Investment (Rs Cr)
	19/04/07	20/04/07	Apr. Total
FII's	-73.40	748.70	4278.90
MFs	-25.80	192.40	117.60

US Listings	Close (\$)	Change (%)
NYSE		
Dr Reddy	16.85	-0.47
HDFC Bank	70.37	0.30
ICICI Bank	43.61	1.54
MTNL	7.72	0.26
Patni	26.15	3.81
Satyam	25.36	-1.32
Tata Motors	18.00	2.62
VSNL	21.02	1.79
WIPRO	16.58	-1.19
NASDAQ		
Infosys	53.61	-1.18

VIEW POINT: WEAK SENTIMENT

Markets are likely to open lower in the morning as the Dow retraced its steps away from the 13000 mark and the Asian markets too dipped in sympathy. With the new June month Crude Futures rising \$1.78 to \$65.89, there is little room for any doubt, as to which way the markets may trade in the morning.

We get to hear from Dr Reddy on his monetary stance. The only way this meeting varies from the several we have had in the immediate past is that this is a policy announcement. So we will get to hear from him something for the medium term. We might get another dose of rate hike or liquidity suction pumps may be switched on. But if you don't get any of these, there is going to be a talk of caution on the inflation front. So going into Tuesday's trading don't build any respite in your trading plans. In case Dr Reddy does abstain and does not sound cautious, it will be dream scenario, which should augur well. But chances of this happening are next to impossible.

**TRADING PICKS:
Buy Recommendations for today:**

BSE Code	Scrip	BSE Quotes	Enter Around	Stop-Loss
532627	Jaiprakash Hydro	33.05	32.50	32.00
500295	Sesa Goa	1742.30		1722.00
517164	Zenith Computers	57.00		55.00

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THE INDICATOR**After Market Hours**

Dhampur Sugar Mills board to meet on 28 April 2007 to consider the proposed joint venture (JV) with a foreign partner for a distillery with a capacity of 100 kilolitres per day (KLPD).

Siemens acquires 77% Stake in iMetrex Technologies Ltd., Chennai (ITL)

Vedanta Buys Mitsui's Sesa Goa Stake for \$981 Million

During Market Hours

Ceat Board approves demerger of its Investment Business

Era Constructions Bags order worth Rs 188.9 Cr From NTPC

Geojit Financial Services has acquired an additional 20.9 lakh equity shares in Geojit Credits Pvt Ltd, a Company registered as an NBFC with the RBI. With this acquisition, Geojit Credits has become a subsidiary of the Company, with shareholding of 51%

Orbit Corporation has acquired 2 acres of land at Mumbai, from Ambuja Cements worth Rs 333 Cr

Pidilite Industries board to meet on 24 April 2007 to consider the scheme of demerger with Vinyl Chemical India.

Punj Lloyd Bags Order worth Rs 180 Cr From Reliance Gas Transportation Infrastructure Ltd.

Tata Power acquired Coastal Gujarat Power Ltd, a special purpose vehicle (SPV) formed for Mundra Ultra Mega Power Project (UMPP).

THE INDICATOR
Results Declared After Market Hours

Companies	Q4FY07		YOY (%)		QOQ (%)	
	Sales	NP	Sales	NP	Sales	NP
Cosmo Films	136.61	9.61	18.15	62.88	-0.77	121.94
Grindwel Norton	103.20	14.30	24.94	33.64	8.18	41.58
K E C Internatio	640.92	30.18	33.98	88.15	12.00	-21.02
Reliance Capital	407.34	311.95	26.46	9.23	235.98	329.86
Rolta India (Conso)	185.59	45.53	30.78	37.84	10.40	11.21
Siemens	2129.17	108.05	90.96	-8.30	30.87	10.18
Uttam Galva	840.35	28.08	96.64	7.79	61.48	24.08
West Coast Paper	147.65	17.50	15.32	43.68	9.50	7.63

Results Declared During Market Hours

Companies	Q4FY07		YOY (%)		QOQ (%)	
	Sales	NP	Sales	NP	Sales	NP
Bank of India	2615.39	447.00	30.63	75.69	12.80	75.38
Bihar Tubes	57.14	3.68	33.72	557.14	13.85	84.00
CEAT	562.89	23.41	16.21	389.75	4.89	98.73
Diamond Cables	72.86	8.85	47.46	319.43	12.37	16.29
Goodyear India	199.68	10.13	22.93	-17.44	-15.99	-0.69
Indian Bank	1219.64	235.31	27.65	69.07	N A	N A
Indian Overseas	1745.37	289.76	50.23	41.73	18.44	17.42
Oudh Sugar Mills	95.17	-0.41	-26.13	PL	-9.36	PL
Power Fin. Corp.	1132.17	368.29	N A	N A	N A	N A
South Ind.Bank	283.19	22.56	40.00	38.32	13.75	-9.18
TajGVK Hotels	67.75	18.72	11.16	21.40	12.04	19.62

- **Bank of India** Net profit include other income of Rs 576.74 Cr Vs Rs 324.40 Cr last year
- **CEAT** Net profit include other income of Rs 11.38 Cr Vs Rs 5.00 Cr last year
- **Goodyear India** Net profit include other income of Rs 3.65 Cr Vs Rs 11.21 Cr last year.

THE INDICATOR
Board Meetings Today

DATE	COMPANY	PURPOSE
24/04/2007	Allcargo Global Logistics Ltd.	Quarterly Results
24/04/2007	Arvind Product Ltd.	Audited Results
24/04/2007	Ashima Ltd.	Quarterly Results
24/04/2007	Bajaj Hindustan Ltd.	Quarterly Results
24/04/2007	Binani Industries Ltd.	Accounts & Dividend
24/04/2007	Cubex Tubings Ltd.	Quarterly Results
24/04/2007	Elder Pharmaceuticals Ltd.	Quarterly Results & Others
24/04/2007	Essar Oil Ltd.	Quarterly Results
24/04/2007	Flawless Diamond (india) Ltd.	To consider Conversion of Warrants
24/04/2007	GMM Pfaudler Ltd.	Quarterly Results & Interim Dividend
24/04/2007	HDFC Bank Ltd.	Audited Results & Dividend
24/04/2007	Hexaware Technologies Ltd.	Quarterly Results
24/04/2007	Kale Consultants Ltd.	Audited Results
24/04/2007	Mahanagar Telephone Nigam Ltd.	Quarterly Results
24/04/2007	Mahindra & Mahindra Financial Services Ltd.	Accounts & Dividend
24/04/2007	Mangalam Timber Products Ltd.	Audited Results
24/04/2007	Maruti Udyog Ltd.	Audited Results & Dividend
24/04/2007	Paradyne Infotech Ltd.	Quarterly Results
24/04/2007	Patni Computer Systems Ltd.	Quarterly Results
24/04/2007	Salora International Ltd.	Audited Results & Dividend
24/04/2007	Samtel Color Ltd.	Quarterly Results
24/04/2007	Sun TV Network Ltd.	Bonus Issue
24/04/2007	Supreme Petrochem Ltd.	Quarterly Results
24/04/2007	Trigyn Technologies Ltd.	Quarterly Results
24/04/2007	Western India Shipyard Ltd.	Quarterly Results
24/04/2007	YES Bank Ltd.	Audited Results
24/04/2007	Zensar Technologies Ltd.	Audited Results & Dividend

THE INDICATOR
Today's Quarterly Results

Date	Companies	Date	Companies
24-Apr	Allcargo Global	24-Apr	Maruti Udyog
	Bajaj Hindustan		Paradyne Info
	Cubex Tubings		Premier
	Elder Pharma		RSWM Ltd
	Essar Oil		Salora Intl.
	HDFC Bank		Samtel Color
	Hexaware		Supreme Petroch.
	Kale Consultants		Trigyn Techno
	M & M Financial		Yes Bank
	M T N L		Zensar Tech
	Mangalam Timber		

Forthcoming Corporate Action

Scrip Code	Company Name	Ex-Date	Purpose	Div (Rs.)
504250	FCI OEN Connect.	24/04/2007	Dividend	2.25
531687	Karuturi Net.	24/04/2007	Bonus issue (1:1)	
500249	KSB Pumps	24/04/2007	Final Dividend	3.50
531680	Mayur Leather	24/04/2007	Interim Dividend	1.00
526642	Mirza Internatio	24/04/2007	Stock Split (1:5)	
530821	Srinivasa Ship.	24/04/2007	Right Issue	
505185	Bosch Chassis	25/04/2007	Dividend	5.50
516082	N R Agarwal Inds	25/04/2007	Dividend	1.20
500117	DCW	26/04/2007	Interim Dividend	0.20
526881	Financial Tech.	26/04/2007	Interim Dividend	3.60
514211	Sumeet Inds.	26/04/2007	Bonus issue(1:10)	

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Forthcoming Quarterly Results

Date	Companies	Date	Companies	Date	Companies
25-Apr	3i Infotech	25-Apr	Reliance Natural	26-Apr	ESI
	Alfa Laval (I)		Reliance Petro		Fag Bearings
	Aurionpro Solu		Sona Koyo Steer.		HEG
	CCL Products		SRF		Hind.Zinc
	Cholamandalam DB		St Bk of Bikaner		Indoco Remedies
	Dena Bank		St Bk of Travanc		Kakatiya Cements
	Foseco India		Standard Inds.		KPIT Cummins Inf
	Glenmark Pharma		Tata Metaliks		Lakshmi Energy
	Godrej Consumer		Thomas Cook (I)		Liberty Shoes
	Grasim Inds.		Tulip IT		Marico
	GTC Inds.		Venus Remedies		Micro Techno.
	Hikal	26-Apr	A B B		Nicholas Piramal
	Idea Cellular		Accel Frontline		Nissan Copper
	IL & FS Investsmart		Accel Trans		Reliance Inds.
	India Infoline		Adlabs Films		Sakthi Sugars
	Infomedia India		Akruti Nirman		SKF India
	Infra.Devlp.Fin		Aztecsoft		Strides Arcolab
	Jindal Drilling		Balrampur Chini		Suven Life Scie.
	Kothari Sugars		Bihar Caustic		Vimta Labs
	Mah. Seamless		Bilpower		Wockhardt
	Mahindra Gesco		Cadila Health		
	Natl. Aluminium		Cipla		
	Patni Computer		Deccan Aviation		
	Reliance Energy		Escorts		

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Bulk Deals on BSE

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
23-Apr	FIEM INDS	ANIL MABULAL VEDMEHTA	BUY	79976	119.94	0.67
23-Apr	GUJARAT AMBUJA	HOLDERIND INVESTMENTS LIM	BUY	27962323	115.00	1.84
23-Apr	MAADHAV GRANITE	M RAVINDER	BUY	50000	92.97	0.56
23-Apr	MAADHAV GRANITE	EMERGING CAPITAL ADVISORS	SELL	150000	92.50	1.68
23-Apr	PHOENIX MILLS	RHODES DIVERSIFIED	BUY	135000	1575.00	1.10
23-Apr	PHOENIX MILLS	ASHOK APPARELS PVT.LTD	BUY	601580	1590.14	4.91
23-Apr	PHOENIX MILLS	ATUL ASHOKKUMAR RUJA	SELL	135000	1575.00	1.10
23-Apr	PHOENIX MILLS	B R INTERNATIONAL	SELL	484824	1590.00	3.96
23-Apr	PHOENIX MILLS	BHARAT R.RUIA	SELL	100474	1590.00	0.82
23-Apr	TRICOM INDIA	EMERGING CAPITAL ADVISORS	SELL	60199	93.00	0.52
23-Apr	VISU INTL	LILAC FARMS PVT. LTD.	SELL	215283	13.05	0.61
23-Apr	ZENITH BIRLA	SATRA PROPERTIES INDIA LI	SELL	210625	33.33	0.53

Bulk Deals on NSE

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
23-Apr	ZENITH COMPUTERS	JAYATI FINANCE INV PVT LTD	SELL	135000	57.35	0.87

THE INDICATOR**DERIVATIVE SUMMARY**

Nifty gained 2 points or 0.04% and closed at 4085.10. Nifty future closed at 4075.50, a discount of 10 points.

Open interest increased by Rs 727 Cr or 1.2% at Rs 59,896 Cr. Open interest in number of shares went up by 1.15% from 123.50 Cr to 124.93 Cr shares. Open interest in futures, calls and puts changed by 0.5%, -2% and 4% respectively in value terms and 1%, 0% and 5% respectively in number of shares.

IV of Nifty 4100 Call & 4100 Put was 27.6% & 28.5% respectively. Previous day IVS were 17.4% & 26.3% respectively for near strike options.

OI in Nifty futures calls & puts changed by 1.5%, 2% and 4% respectively. Nifty 4100 Call added 3198 contracts in OI. Nifty 4100 put added 4148 contracts in OI.

Put /Call Ratio (OI)

	22/04/07	20/04/07
Overall	0.47	0.45
Nifty	1.29	1.27

Put /Call Ratio (Volume)

	22/04/07	20/04/07
Overall	0.95	0.98
Nifty	1.20	1.19

Turnover Details

Particular	23/04/07	20/04/07
Index Futures	9895.63	11711.96
Stock Futures	18541.19	17189.23
Index Options	3918.88	6304.98
Stock Options	1049.06	1398.90
Total	33404.76	36605.08

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Rollover of Futures Position (%)

Underlying	23-Apr	23-Mar
OVERALL	32	27
NIFTY	26	27
ACC	20	15
BHARTI	32	30
BHEL	15	18
CENTURY TEX	31	21
CUMMINS	11	6
GRASIM	12	21
GUJAMBCEM	32	31
HINDALCO	43	44
HINDLEVER	18	25
ICICIBANK	33	36
INFOSYSTCH	26	29
IPCL	23	27
ITC	21	20
MARUTI	21	12
MTNL	23	16
ONGC	18	21
RELCAPITAL	25	17
RELIANCE	22	21
SATYAMCOMP	63	63
SBIN	26	25
TATAMOTORS	25	19
TCS	15	17
TISCO	25	27
TITAN	15	18
VSNL	15	14
WIPRO	16	25

SECTOR	AVG ROLLOVER	
	23-APR	23-MAR
AUTO	25	18
BANKING/FINANCE	21	17
CEMENT	21	19
CONSTRUCTION	20	14
ENGINEERING	19	17
FERTILIZERS	28	21
FMCG	20	19
MEDIA	11	10
METAL	34	30
OIL/GAS	24	26
PHARMA	23	16
POWER	26	20
SUGAR	26	19
TECH	26	24
TELECOM	26	25
TEXTILE	34	23

THE INDICATOR
Forthcoming Corporate Action

Company Name	Ex-Date	Purpose	Div (Rs.)
IOB	07/05/2007	Dividend	3.00

FII Activity on 23-APR

	Buy		Sell		NET(Rs)	Open Interest	
	Contracts	Value(Rs Cr)	Contracts	Value(Rs Cr)		Contracts	Values (Cr.)
Index Futures	135117	2764.58	138485	2831.02	-66.45	827856	16881.48
Index Options	16578	329.76	10044	200.01	129.74	427517	8732.25
Stock Futures	97852	2716.15	104960	2850.86	-134.71	656496	17543.03
Stock Options	401	9.57	86	2.74	6.83	4479	104.03
					-64.59		

FII OI

Date	Index Future	Index Option	Stock Future	Stock Option
23-Apr	827856	427517	656496	4479
20-Apr	836658	426345	647854	4037

Cumulative FII positions as a percentage of total gross market position in the derivative segment, as on Apr 20, 2007 is 36.68%.

THE INDICATOR
SECTOR WATCH:

	% Cg in futures OI	% Cg in Price		% Cg in futures OI	% Cg in Price
Auto			Media		
Amtek Auto	-10	-0.88	ZEEL	-8	2.34
Ashok Ley	9	-0.13			
M&M	22	-1.67	Metal		
Maruti	10	-1.50	Jindal Stainless	6	0.71
Tata Motor	6	-0.66	Jindal Steel	-7	4.79
Banking/Finance			OIL/GAS		
Andhra	7	-2.00	Reliance	-5	0.83
BOI	11	-2.26			
Corporation Bank	-5	-1.81	Pharma		
Federal Bank	-6	-0.06	Lupin	21	1.84
ICICI	6	0.09	Stride Arcolab	19	-0.94
Indian Bank	15	-1.34			
IOB	8	-1.03	POWER		
Kotak	7	-2.19	JP Hydro	5	7.31
PFC	26	1.38	Suzlon	5	-3.80
Reliance Capital	5	-0.63			
SBI	-6	-1.27	SUGAR		
Syndicate bank	-9	-0.95	Bajaj Hind	12	-4.10
Vijaya	15	-0.69	Triveni	-8	0.20
CEMENT			TECH		
ACC	-8	0.52	Hcl Tech	-7	-1.88
GACL	-5	-0.39	Patni	16	4.20
CONST/INFRA			TELECOM		
J P Associates	-6	0.86	IDEA	9	0.57
			Rcom	-8	1.94
ENGINEERING			VSNL	10	2.68
Crompt. Greave	17	-1.26			
Cummins	-11	1.36	OTHERS		
Voltas	18	3.69	Aban	20	2.95
			Jet	6	5.78
FMCG			Mah.Seamless	8	4.92
ITC	5	-2.56			
Mcdowell	39	0.71			

THE INDICATOR
Top Gainers & Losers Open Interest Wise
Top Gainers

Company	Future(%)	Price (%)	23-Apr	20-Apr	COC Chg.	OI Rs. Cr.
MCDOWELL-N	39	1	4	3	1	38
PFC	26	1	0	0	0	101
M&M	22	-2	2	3	0	199
LUPIN	21	2	3	4	-1	138
ABAN	20	3	-2	6	-8	137

Top Losers

Company	Future(%)	Price (%)	23-Apr	20-Apr	COC Chg.	OI Rs. Cr.
CUMMINSIND	-11	1	-1	1	-2	33
AMTEKAUTO	-10	-1	0	3	-3	40
SYNDIBANK	-9	-1	0	0	0	42
RCOM	-8	2	-3	-1	-2	678
ZEE	-8	2	0	1	-2	71

Top Gainers & Losers Price Wise
Top Gainers

Company	Future(%)	Price (%)	23-Apr	20-Apr	COC Chg.	OI Rs. Cr.
JPHYDRO	5	7	0	0	0	98
JETAIRWAYS	6	6	-8	-5	-2	165
MAHSEAMLES	8	5	1	3	-3	114
JINDALSTEL	-7	5	-13	6	-19	60
TATASTEEL	-3	4	-3	-2	-1	1044

Top Losers

Company	Future(%)	Price (%)	23-Apr	20-Apr	COC Chg.	OI Rs. Cr.
TITAN	-3	-6	2	2	0	132
BAJAJHIND	12	-4	-1	0	-1	101
MPHASISBFL	-1	-4	1	1	0	143
SUZLON	5	-4	4	-1	4	206
ULTRACEMCO	-1	-4	3	3	1	47

THE INDICATOR**Across the Atlantic**

U.S. stocks suffered losses on Monday, as investors weighed the need to consolidate the previous week's strong gains against news of U.K.-based Barclays Plc's plan to buy Dutch bank ABN Amro Holdings NV for \$91 billion, the biggest bank deal in history.

The **Dow Jones Industrial Average**, coming off three straight record finishes, lost 42.58 points, or 0.33%, at 12,919.40. The Dow touched an intraday all-time high of 12,983.92 before retreating.

Overall, 20 of the index's 30 components ended in the red, with **General Motors** falling 3.2%.

The **S&P 500** was down by 3.42 points, or 0.23%, at 1480.93, while the **Nasdaq** slipped 2.72 points, or 0.11%, to 2523.67.

Among subsector indices, the Amex Airlines Index fell 1.9%, the Philadelphia Housing Sector Index slumped 0.9%, the Philadelphia Semiconductor Sector Index ended lower by 0.7%, and the S&P Retail Index slid 0.5%.

On the winning side, the Nasdaq Biotech Index added 1.3%, and the Philadelphia Utility Index rose 0.7%.

However, the dealing didn't end there, as ABN struck a separate pact to sell its Chicago-based LaSalle unit to **Bank of America** for \$21 billion. Bank of America said the net cost to it will be \$16 billion. Bank of America shed 53 cents, or 1%, to \$50.51.

Turning to some of the quarterly reports, **Hasbro** easily topped analysts' profit estimates, and **Novartis** said its earnings rose 11%. Hasbro jumped 7.7% to \$32.54, while Novartis was off 0.7% to end at \$57.44.

Kimberly-Clark topped first-quarter estimates but said it anticipates full-year adjusted earnings of \$4.10 to \$4.20 a share this year, below the Thomson First Call average estimate of \$4.21. The stock slipped 84 cents, or 1.2%, to \$71.10.

As for commodities, the June crude oil contract, trading as the front-month contract for the first time, surged \$1.78 to finish at \$65.89 a barrel. Gold lost \$1.60 to \$694.20 an ounce, and silver tacked on 10 cents at \$14.06 an ounce.

After Hours: Texas Instruments, posts poor numbers, guides higher

Texas Instruments Inc. late Monday said its quarterly profit slipped nearly 12% from a year ago after it sold a business unit and faced weaker demand for its chips used in mobile phones and other electronic gear. Still, TI shares surged 10% in late trading after the chipmaker issued a bullish second-quarter forecast and said its business is improving after two straight quarters of declining sales. Chief Executive Rich Templeton said in a statement that orders are rebounding, adding that an inventory correction the company has faced "largely ended" in the first quarter.

The Nasdaq-100 After Hours Indicator, which tracks evening trading of the index's leading technology stocks, closed up 6.7 points to 1,856.86.

THE INDICATOR
Support-Resistance Levels – April 24, 2007

	Close	Support 1	Support 2	Resist. 1	Resist. 2	3 Mths High	3 Mths Low
SENSEX	13928.33	13770.00	13650.00	14070.00	14155.00	14723.88	12316.10
NIFTY	4085.10	4031.00	4001.00	4135.00	4178.00	4245.30	3554.50
ACC LTD	796.05	775.00	761.00	819.00	845.00	1128.00	678.10
ALLAHABAD	75.25	74.00	72.50	77.00	78.00	93.80	66.50
ANDHRA BK	80.90	79.50	78.00	83.50	85.50	92.90	69.50
BAJAJ AUTO	2402.90	2330.00	2290.00	2480.00	2515.00	3375.20	2250.00
BANK OF BAR	225.40	217.00	213.00	233.00	240.00	260.00	185.85
BANK OF IND	183.75	178.00	172.00	189.00	193.00	225.00	131.75
BHARAT PETR	322.35	317.00	310.00	329.00	335.00	374.80	281.85
BHARTI AIR	841.75	828.00	816.00	856.00	869.00	867.95	628.00
BHEL	2540.60	2518.00	2475.00	2592.00	2635.00	2649.00	1938.00
CANARA BANK	202.00	197.00	192.00	206.00	210.00	279.90	174.15
CENTURY TEX	579.35	565.00	551.00	601.00	618.00	773.40	432.10
COLGATE PAL	341.00	334.00	325.00	349.00	355.00	392.00	291.00
ESSAR OIL	54.80	53.50	52.50	56.50	58.00	67.20	46.80
ESSAR STEEL	43.05	42.00	40.50	46.00	47.00	54.90	34.25
GAS AUTHOR	291.30	284.00	279.00	300.00	304.00	311.00	251.05
GUJ AMBUJA	115.05	111.00	108.00	118.00	125.00	153.00	99.60
GUJ NARMAD	95.45	93.50	92.50	98.00	101.00	114.80	88.50
HERO HONDA	655.60	647.00	642.00	665.00	684.00	754.00	611.00
HIND LEVER	202.30	199.00	195.00	210.00	215.00	225.80	165.05
HIND PETRO	258.15	255.00	251.00	265.00	271.00	334.90	237.15
ICICI BANK	917.55	903.00	889.00	938.00	955.00	1010.00	791.00
INDIA CEMENT	169.45	166.00	162.00	175.00	180.00	251.50	140.30
INDIAN HOTEL	146.40	143.00	140.00	149.00	153.00	163.80	121.55
INDIAN OIL CO	407.70	398.00	392.00	416.00	425.00	514.95	361.00
INDIAN OVERS	106.00	101.00	99.00	109.00	112.00	122.00	91.00
INDIAN PETRO	308.85	304.00	296.00	315.00	322.00	310.00	226.00
INFOSYS	2069.25	2027.00	1980.00	2110.00	2150.00	2415.00	1910.00
ITC LTD	156.30	152.00	149.00	159.00	162.00	181.00	130.00
IVRCL INFRA	286.95	277.00	270.00	296.00	306.00	439.90	241.10
LARSEN & T	1700.70	1677.00	1650.00	1730.00	1755.00	1775.90	1375.00
MAHANAGAR	161.85	166.00	156.00	170.00	173.00	175.85	128.25
MAHINDRA &	731.30	711.00	702.00	752.00	763.00	979.70	693.30
MARUTI	766.90	749.00	740.00	792.00	810.00	972.85	741.00
MATRIX LABS	192.20	187.00	182.00	196.00	205.00	237.70	148.60
NDTV LTD	341.90	334.00	320.00	355.00	362.00	355.25	267.05
NTPC	159.35	156.50	152.00	162.00	164.00	163.75	129.00
ONGC CORPN	936.05	919.00	896.00	955.00	976.00	939.65	726.50
ORCHID CHEM	261.85	254.00	248.00	267.00	276.00	284.95	203.00
ORIENTAL BK	192.85	190.00	184.00	198.00	205.00	239.90	156.10
POLARIS	198.45	192.00	188.00	205.00	210.00	237.25	152.00
PNB	473.70	461.00	453.00	487.00	495.00	544.80	380.35
RANBAXY	343.50	336.00	330.00	348.00	356.00	444.90	304.50
RELIANCE IND	1554.30	1535.00	1520.00	1585.00	1600.00	1560.00	1248.20
SATYAM	480.10	466.00	459.00	496.00	505.00	519.90	405.10
SIEMENS LTD	1064.80	1033.00	1014.00	1076.00	1095.00	1245.00	967.05
STATE BANK	1060.30	1030.00	990.00	1096.00	1117.00	1282.25	898.10
STEEL AUTHO	136.15	130.00	127.00	140.00	143.00	137.90	91.25
SUZLON	1145.15	1100.00	1070.00	1110.00	1140.00	1315.80	931.00
SYNDICATE	72.60	70.00	68.00	76.00	79.00	82.00	57.05

THE INDICATOR

	Close	Support 1	Support 2	Resist. 1	Resist. 2	3 Mths High	3 Mths Low
TATA CHEM	214.00	208.00	202.00	220.00	223.00	243.00	187.00
TATA MOTORS	718.15	703.00	691.00	741.00	758.00	975.00	661.05
TATA POWER	568.10	553.00	539.00	595.00	609.00	640.00	472.35
TATA STEEL	557.10	541.00	531.00	571.00	582.00	560.00	399.15
TATA TEA	678.65	656.00	646.00	695.00	708.00	736.00	555.30
TCS	1247.80	1225.00	1205.00	1270.00	1295.00	1369.00	1150.00
UNION BANK	103.45	101.00	98.50	106.50	109.00	122.00	84.00
WIPRO LTD	567.40	554.00	537.00	589.00	602.00	691.00	515.00
ZEE	273.50	262.00	252.00	283.00	290.00	319.40	203.06

Anagram Research is also available on Bloomberg < Code ANGM > and ISI Emerging Markets.

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