



## Punter's Call

### One-up for the bulls

The Nifty managed an all-important positive close today. The spoils will be more tomorrow, as a close above the short-term trigger at 3850 would be the icing on the cake for the bulls. Nevertheless tomorrow's session is likely to see considerable volatility. The index has completed its correction targets on the downside and the range for tomorrow should be 3800-3880. However the short-term bias remains down as long as the Nifty closes below 3850.

Century Textiles and Bombay Dyeing look good and should target Rs670 and Rs750 respectively. Hero Honda should once again target Rs750.

#### Market Breadth

	BSE	NSE
Advances	1,422	649
Declines	1,121	642
Unchanged	62	35



#### Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3780	↓	Up above 3850	3780 / 3850

#### Icon guide

Up	Down	Downswing matures	Upswing matures
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## Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	4020	↑	Down below 3760	3760 / 4000

### Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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## SENSe the index

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
20-12-06	SENSEX spot	-	13,122	13,322	13,384.9	0.5%	13,700
20-12-06	NIFTY spot	-	3,758	3,810	3,833.5	0.6%	3,930

## Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
20-12-06	Reliance Capital	-	547.7	562.0	581.3	3%	609
20-12-06	BHEL	-	2,248.0	2320.0	2,277.9	-2%	2528
20-12-06	Hindustan Construction	-	124.4	141.5	139.5	-1%	200
15-12-06	Bharti Airtel	-	576.4	617.0	608.2	-1%	737
15-12-06	Hindustan Motors	-	32.4	34.9	33.9	-3%	41.5
14-12-06	HLL	-	204.4	220.8	220.0	0%	265
14-12-06	Jet Airways	-	569.4	610.0	590.7	-3%	730
06-12-06	Alstom Projects	-	398.4	445.0	441.3	-1%	579
21-11-06	Repro India	-	93.8	103.5	98.0	-5%	150
08-11-06	Welspun Gujarat	-	68.4	77.3	84.5	9%	105-115
09-10-06	Fedders Lloyd	-	104.4	128.0	117.6	-8%	165-170
09-10-06	Clutch Auto	-	114.4	127.5	136.6	7%	150-155
09-10-06	CEAT	-	115.4	133.0	118.0	-11%	170

## Momentum Calls > Open Long Calls

### For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
Century Textiles	Cash / Future	21-12-06	628.7	641.90	655	670
Infosys	Cash / Future	21-12-06	2,126.7	2,161.15	2,190	2,220
Sterlite Optical	Cash / Future	20-12-06	214.4	218.50	228	234
Polaris Lab	Cash / Future	20-12-06	157.4	159.85	169	175
Cipla	Cash / Future	20-12-06	238.4	247.35	250	255

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

## Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
13300	13520	3800	3880
13180	13600	3768	3900
13000	13750	3700	3934
<b>20DSMA</b>	<b>40DEMA</b>	<b>20DSMA</b>	<b>40DEMA</b>
13614	13342	3910	3837
<b>BSE Sensex: 13385</b>		<b>Nifty: 3833</b>	

## Day Trader's HIT List

For December 22, 2006

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	3760	3790	3826	3850	3870	Buy on decline S2.
ACC	990	1006	1030	1050	1070	Buy with a stop below S2.
Century	600	613	642	660	670	Buy with a stop below S2.
Hindalco	163	167	171	174	177	Buy with a stop below S2.
Infosys	2129	2148	2161	2198	2220	Buy on decline to S2.
ICICI Bank	835	845	855	865	875	Buy on decline to S2.
India Cement	213	217	221	225	230	Buy on decline to S2.
IVRCL	374	380	385	393	400	Buy on decline to S2.
M&M	819	835	848	860	867	Buy on decline to S2.
Maruti	896	910	926	938	950	Buy on decline to S2.
ONGC	819	840	852	875	890	Buy with a stop below S2. Buy Above R2.
Rcom	425	444	462	478	490	Buy with a stop below S2. Buy Above R2.
Reliance	1220	1246	1261	1280	1300	Buy on decline to S2.
Reliance Capital	558	570	581	600	609	Buy on decline to S2.
Ranbaxy	379	383	386	395	405	Buy on decline to S2.
Satyam	448	460	466	471	486	Buy on decline to S2. Buy above R2.
Sterlite	500	516	522	529	535	Buy on decline to S2.
SBI	1179	1190	1211	1232	1250	Buy on decline to S2.
Tata Steel	454	462	469	475	490	Buy with a stop below S2.
Tata Motors	849	856	865	880	900	Buy on decline to S2.
VSNL	387	395	400	407	416	Buy on decline to S2. Buy above R2.
Wipro	542	550	558	568	578	Sell on rise to R2.

\*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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