

Indices	Close	Change (Pts)
SENSEX	19738.07	208.57
NIFTY	5940.00	81.65
DJIA	13444.96	196.23
NASDAQ	266636	46.53

Currency	Close	Change (%)
1 USD	39.45	-0.05
1 EURO	58.20	-0.64

Commodity	Close \$
Gold	798.40
Silver	14.37
Crude	86.84

	Institutional Equity		Investment (Rs Cr)
	04/12/07	03/12/07	Dec. Month
FII's	19.50	114.40	133.90
MFs	N.A.	449.40	449.40

US Listings	Close (\$)	Change (%)
NYSE		
Dr Reddy	16.83	1.02
HDFC Bank	139.70	4.46
ICICI Bank	60.39	2.51
MTNL	9.50	6.15
Patni	17.10	2.40
Satyam	27.46	2.69
SLT	27.73	5.04
Tata Motors	19.59	4.54
VSNL	33.20	4.76
WIPRO	14.75	0.48
NASDAQ		
Infosys	42.94	2.80

VIEW POINT: A SERIOUS ATTEMPT AT 20,000

The markets are likely to build further on their Wednesday's gains. The US markets rose on the back of a less followed report that showed better job creation in the month of November. The widely followed commerce department's job report would come by Friday morning.

The market breadth was overwhelmingly positive, with 625 stocks locked on the upper circuit. The buoyancy was seen in the derivatives also. Power and Banking stocks were at their partying best, with positions built across the board. Still the likes of PFC, Power Grid, Dena Bank and Indusind Bank stood out. The markets could seriously mount an attack on the 20,000 mark, some thing that it never did in November.

TRADING PICKS: Buy Recommendations for today:

BSE Code	Scrip	BSE Quotes	Enter Around	Stop-Loss
532898	POWER GRID	153.70		151.00
500303	ADITYA BIRLA NU	1637.70		1590.00

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THE INDICATOR**During Market Hour News**

Autoline Industries Ltd has formed a wholly owned subsidiary Company in USA in the name and style as "Autoline Industries USA, INC". Autoline Industries USA, INC would function as a Company for acquisitions and takeovers abroad.

Maximaa Systems Ltd has received various prestigious and remarkable domestic orders from M/s. Writer Corporation, Mumbai, worth INR 25 Million for its versatile and fast moving product of Heavy Duty multi level storage system.

Parsvnath Developers Ltd has announced that the Company has won the bid to develop a commercial project on 18632 sq. mt. of land at Sector Delta-II in Greater Noida. The estimated cost of the project to the Company including land would be Rs 160 crore.

Rajesh Exports Ltd has announced that it has completed the designing and manufacture of nine brands of diamond studded jewellery. The Company will be launching all these nine brands of Diamond Jewellery at Bangalore in the third week of December.

Reliance Industries Ltd has announced that Reliance Industries Ltd (RIL) and GAIL (India) Ltd on December 04, 2007, signed a Memorandum of Understanding (MoU) for Joint Co-operation in Petrochemicals. Under the MoU, GAIL and RIL will explore opportunities for setting up petrochemical complexes outside of India in feedstock rich countries.

Suryachakra Power Corporation Ltd has announced that the proposal to set up a Modern Central Bus Terminus and commercial Complex at Haldia on PPP mode has been accepted by Haldia Development Authority.

THE INDICATOR
Forthcoming Board Meetings

Date	Company	Purpose
06/12/2007	Ennore Foundries Ltd.	Audited Results & Dividend
06/12/2007	Fem Care Pharma Ltd.	Issue & allotment of warrants
06/12/2007	Filmcity Media Ltd.	To consider raising of further capital
06/12/2007	Krone Communications Ltd.	Scheme of Amalgamation
07/12/2007	Bank of Rajasthan Ltd.	Right Issue of Equity Shares
07/12/2007	Indo Asian Fusegear Ltd.	To consider and allot Equity Shares
07/12/2007	JIK Industries Ltd.	Right Issue of Equity Shares
07/12/2007	Sadhana Nitro Chem Ltd.	Audited Results
07/12/2007	Sanguine Media Ltd.	Quarterly Results
07/12/2007	Saregama India Ltd.	Issue of equity shares and warrants
07/12/2007	SEL Manufacturing Company Ltd.	To consider allotment of equity shares
07/12/2007	Siddhartha Tubes Ltd.	Issue of convertible warrants / shares
07/12/2007	VBC Industries Ltd.	Audited Results
08/12/2007	Acrysil Ltd.	Preferential Issue of shares
08/12/2007	HBL Power Systems Ltd.	Allotment of share warrants
08/12/2007	Kisan Mouldings Ltd.	Allotment of Equity Share Warrants
08/12/2007	Vippy Industries Ltd.	Reduction of Equity Share Capital
10/12/2007	Balasore Alloys Limited	Issue of equity shares / warrants
10/12/2007	Deep Industries Ltd.	Allotment of Equity Shares
10/12/2007	Riga Sugar Co. Ltd.	Issue of Equity Shares / Warrants

THE INDICATOR**Forthcoming Corporate Actions**

Scrip Code	Company Name	Ex-Date	Purpose	Div (Rs.)
513121	ORICON ENT	6/12/2007	Dividend	1
507315	SAKTH SUGA L	6/12/2007	Dividend	1.5
532498	SHRIRAM CITY	6/12/2007	Interim Dividend	1
590037	STEEL EXCH	6/12/2007	Dividend	1
532768	FIEM INDS	7/12/2007	Dividend	2.5
512413	KHAITAN WVG	7/12/2007	Right 6:1	-
507435	KHODAY INDIA	7/12/2007	Dividend	1
532765	USHER AGRO	7/12/2007	Dividend	0.5
500086	EXIDE INDUS	10/12/2007	Right 1:15	-
523842	SUPER TANN I	10/12/2007	Dividend	1
531680	MAYUR LEATHR	11/12/2007	Interim Dividend	0.8

THE INDICATOR
Bulk deals on BSE

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
5-Dec	DCM SHRIRAM INDS	A CEE ENTERPRISES	BUY	320943	129.85	2.10
5-Dec	D & H WELDING	RELIGARE SEC LTD CATERPI	SELL	35000	34.11	0.62
5-Dec	DOLAT INVESTMENT	SHAILESH D SHAH	SELL	4143941	10.61	4.71
5-Dec	GOLDSTONE TECH.	JAYSHREE SARDESAI	SELL	275100	200.05	2.12
5-Dec	KAASHYAP TECHNOL	LOTUS GLOBAL INV LTD A/C GDR	SELL	600000	3.58	0.31
5-Dec	KAASHYAP TECHNOL	MAVI INV FUND LTD A/C GDR	SELL	500000	3.67	0.25
5-Dec	M & P PUMPS	ING VYSYA MUTUAL FUND	SELL	70749	188.33	0.77
5-Dec	PFIZER	BIRLA SUNLIFE OFFSHORE FUND	SELL	180352	685.00	0.60
5-Dec	PFIZER	RELIANCE TAX SAVER FUND	BUY	200215	685.00	0.67
5-Dec	RADICO KHAITAN	MERRILL LYNCH CAPITAL MARKETS	SELL	890259	163.53	0.92
5-Dec	SARDA ENERGY	WINSTAR INDIA INV CO	BUY	84007	459.59	0.25
5-Dec	UNITY INFRA	B R INTERNATIONAL	SELL	150000	676.19	1.12
5-Dec	UNITY INFRA	DEUTSCHE SECURITIES MAURITIUS	BUY	155439	675.00	1.16
5-Dec	UNITY INFRA	PEGASUS STOCKS & SHARES P LTD	SELL	100000	675.90	0.75

Bulk deals on NSE

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
5-Dec	AEGIS LOGISTICS	SUNDARAM MUTUAL FUND	BUY	85306	315.47	0.52
5-Dec	GITANJALI GEMS	GOLDMAN SACHS INV MAURITIUS	SELL	322423	455.96	0.53
5-Dec	KPIT CUMMINS INF	UNION INV LUXEMBOURG S.A.	SELL	500000	124.61	0.66
5-Dec	MONNET ISPAT	DEUTSCHE SEC MAURITIUS LTD	BUY	220000	422.81	0.61
5-Dec	MONNET ISPAT	MACQUARIE BANK LTD - FCCB A/C	SELL	229189	421.99	0.63
5-Dec	NITIN FIRE PROTE	SUNDARAM MUTUAL FUND	BUY	78000	517.07	0.62
5-Dec	OCL INDIA	NEELAMMEGHA INV AND TRADING	SELL	523768	335.19	1.18
5-Dec	OCL INDIA	RINA JAIN	BUY	519712	305.05	1.17
5-Dec	POCHIRAJU INDS.	CHOLA MULTICAP FUN	SELL	92196	31.03	0.52
5-Dec	RADICO KHAITAN	MERRILL LYNCH CAPITAL MARKETS	SELL	732241	162.26	0.76
5-Dec	SB & T INTL.	SEAGLIMPSE INVESTMENTS P LTD	SELL	122000	41.88	0.75
5-Dec	SIRPUR PAPER	IL&FS INVESTSMART SEC LTD	SELL	76839	91.04	0.51

THE INDICATOR
SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVER

Transaction Date	Company Name	Name of Acquirer / Seller	Buy /Sale	No.of Shares Transacted		Holding after Transaction	
				Qty	%	Qty	%
27/11/2007	AMBUJA CEM.	MR. B.L.TAPARIA	SELL	10000		760250	0.1
--	BHAGWATI BANQUET	MAVI INVESTMENT FUND LTD.	BUY	425000	1.5	2400000	8.2
23/11/2007	BHARAT GEARS	SURINDER P KANWAR	BUY	2000		2719926	34.8
1/11/2007	CHOKSI IMAGING	MR. ANIL V. CHOKSI	BUY	3746		--	
6/11/2007	CHOKSI IMAGING	MR. ANIL V. CHOKSI	BUY	1333		--	
1/11/2007	CHOKSI IMAGING	MR. SURESH V. CHOKSI	BUY	3011		--	
6/11/2007	CHOKSI IMAGING	MR. SURESH V. CHOKSI	BUY	1334		--	
1/11/2007	CHOKSI IMAGING	MR. NAIMISH N. CHOKSI	BUY	1077		--	
6/11/2007	CHOKSI IMAGING	MR. NAIMISH N. CHOKSI	BUY	1334		--	
29/11/2007	CONS.SECURITIES	MUNDRA CREDIT & INV P LTD	BUY	6043	0.2	2130093	53.2
28/11/2007	DCM SHRIRAM INDS	RELIANCE EQ OPP FUND	SELL	650000	4.3	625417	4.1
15-29/11/2007	DECCAN GOLD MINE	RAMA MINES (MAURITIUS) LTD	SELL	1276246	2.2	31776657	54.4
30/11/2007	EDUCOMP SOLUTION	SHONU CHANDRA	SELL	1350	0.0	3650	0.0
39184	FERRO ALLOYS COR	M/S CORNELL CORPORATION	SELL	600000	0.3	19472291	
30/11/2007	HITECH PLAST	MR. ASHOK K GOYAL	SELL	2420		--	
26/11/2007	ICICI BANK	MR. SUNIL ROHOKALE	BUY	4000		7000	
26/11/2007	ICICI BANK	MR. SANJAY SINGHVI	BUY	7250		10400	
26/11/2007	ICICI BANK	MR. PRAVEEN TRIVEDI	BUY	1900		4000	
26/11/2007	ICICI BANK	MR. SATISH KUMAR	BUY	1500		1500	
22/11/2007	ICICI BANK	MR. CHARANJIT ATTRA	SELL	800		1225	
28/11/2007	ICICI BANK	MR. KANWAR VIVEK	SELL	1000		14900	
28/11/2007	IL & FS INVESTSM	RAVI CHANDRA ADUSUMALLI	SELL	20000		91624	0.1
29/11/2007	IL & FS INVESTSM	RAVI CHANDRA ADUSUMALLI	SELL	13421		78203	0.1
3/12/2007	ISMT LTD	A.K. JAIN	SELL	10000		1692281	1.2
28/11/2007	ITC	SSH REHMAN	SELL	10000		108955	0.0
23/11/2007	IVRCL INFRASTRUC	MERRILL LYNCH CAPITAL MKTS	SELL	225096	0.2	4048807	3.1
--	JHS SVENDGAARD	NIKHIL NANDA	SELL	800000	6.4	5352057	42.8
15/10/2007	KARUTURI NET.	RHEA HOLDINGS PVT. LTD.	SELL	250000		499200	1.7
--	KRBL	RADHA RAJ ISPAT PVT LTD.	BUY	1123		2262122	9.3
29/11/2007	LANCO INFRATECH	D. V RAO	SELL	6000		21105	
30/11/2007	LANCO INFRATECH	D. V. RAO	SELL	2300		18805	
31-19/11/2007	LIC HOUSING FIN	GOLDMAN SACHS INVEST MAURI	SELL	2007822	2.4	3592270	4.2
30/11/2007	MARKSANS PHARMA	MARK SALDANHA	BUY	32562		17860959	49.7
27/11/2007	MAX INDIA	MEDICARE INVESTMENTS LTD	BUY	18000		11304262	5.1
20/11/2007	MONNET ISPAT	CITICORP INTERNA FIN CORP	SELL	109000	0.3	2846664	7.7
30/11/2007	NICHOLAS PIRAMAL	MR. HARISH KUMAR CHAWLA	SELL	1000		37750	0.0
28/11/2007	PRAJAY ENGG.	MERRILL LYNCH CAPITAL MKTS	BUY	40834	0.2	1280774	0.0
--	PVR	INDIA ADVANTAGE FUND - I	SELL	1246119	5.4	0	
29/11/2007	REDINGTON INDIA	MR. R. RAGHUNANDAN	SELL	3496		--	
29/11/2007	REDINGTON INDIA	MR. M. MUTHUKUMARASAMY	SELL	7000		--	
26-30/11/2007	REGAL ENTERTAIN.	ANURAG FINVEST PVT. LTD.	BUY	4075		--	
16-23/11/2007	SUJANA TOWERS	GOLDMAN SACHS INVEST MAURI	SELL	1066572	2.7	1029760	2.6
29-30/11/2007	SURANA TELECOM	BHAGYANAGAR INDIA LIMITED	BUY	23185		1706356	7.6

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SAST

Transaction Date	Company Name	Name of Acquirer / Seller	Acq/Sale	Shares Transacted		Post Holding	
				Qty	%	Qty	%
3/12/2007	CRAZY INFOTECH	MUNISH SAGGAR	SALE	1000		1500	0.0
3/12/2007	CRAZY INFOTECH	MUNISH SAGGAR	SALE	55		1445	0.0
28/11/2007	FAG BEARINGS	ICICI PRU LIFE INSURANCE CO	ACQ	164735	1.0	961627	5.8
4/12/2007	FERRO ALLOYS COR	CORNELL CORPORATION	SALE	600000	0.3	19472291	10.5
4/12/2007	FERRO ALLOYS COR	CORNELL CORP & PAC's	SALE	600000		144285653	0.0
17/09/2007	HB ESTATE DEVEL.	VIJAY AGARWAL & PAC's	ACQ	20027	0.2	616412	5.1
26/11/2007	HOUSE OF PEARL	PULKIT SETH	ACQ	3846	0.0	1278306	6.6
3/12/2007	K S OILS	RAMESH CHAND GARG	ACQ	90000	0.0	17420212	5.5
28/11/2007	KRBL	RADHA RAJ ISPAT PVT LTD	ACQ	1123	0.0	2262122	0.0
3/12/2007	NETTLINX	MANOHAR LOKA REDDY	ACQ	19629	0.2	974516	8.8
3/12/2007	NETTLINX	SARANYA LOKA REDDY	ACQ	36000	0.3	561452	5.1
23/11/2007	WILLIAMSON FIN.	MCLEOD RUSSEL INDIA LTD	SALE	250000	3.0	1916953	22.9

THE INDICATOR
Derivatives Summary

Nifty gained 82 point or 1.39% and closed at 5940.00. Nifty Dec Future closed at 5977.15, a premium of Rs 37 points.

Open interest increased by Rs 4,315 Cr or 5% at Rs 97,002 Cr. Open interest in number of shares went up by 4% from 220.54 Cr to 228.64 Cr shares. Open interest in futures, calls and puts changed by 3%, 12% and 14% respectively in value terms and 3%, 13% and 20% respectively in number of shares.

IV of Nifty 6,000 Call & 5,900 Put was 30.6% & 29.1% respectively. Previous day IVS were 31.1% & 33.4% respectively for near strike options.

OI in Nifty futures calls & puts changed by 2%, 8% and 11% respectively. Nifty 6000 Call added 3,257 contracts in OI. Nifty 5800 & 5900 put added 4242 & 8244 contracts in OI respectively.

Put /Call Ratio (OI)

	05/12/07	04/12/07
Overall	0.24	0.23
Nifty	1.32	1.27

Put /Call Ratio (Volume)

	05/12/07	04/12/07
Overall	0.92	0.72
Nifty	1.46	1.07

Turnover Details

Particular	05/12/07	04/12/07
Index Futures	9153.17	8424.43
Stock Futures	42821.32	43203.83
Index Options	3718.43	3042.26
Stock Options	1829.20	1659.52
Total	57522.12	56330.05

Security in ban period for Dec 06, 2007

The derivative contracts in the underlying ADLAB FILMS, ARVIND MILLS, BONGAIGAON, ESSAR OIL, IFCI, **JP HYDRO**, NAGARJUNA FERT, RAJESH EXPORTS, **SRF & TTML** have crossed 95% of the market-wide position limit and are currently in the ban period.

THE INDICATOR
Forthcoming Corporate Action

Company Name	Ex-Date	Purpose	Div
Jaiprakash Asso	17/12/2007	Stock Split(1:5)	
GAIL	19/12/2007	Interim Dividend*	
ONGC	26/12/2007	Interim Dividend*	

* Yet to be announced

FII Activity on 05- Dec

	Buy		Sell		NET(Rs)	Open Interest	
	Contracts	Value(Rs Cr)	Contracts	Value(Rs Cr)		Contracts	Values (Cr.)
Index Futures	30691	910.29	37418	1113.02	-203	575345	17207.82
Index Options	10755	311.15	8508	245.33	66	227503	6756.84
Stock Futures	12819	481.76	37111	1533.65	-1052	1027896	47387.98
Stock Options	112	6.26	404	22.69	-16	1546	63.18
					-1205		

FII OI

Date	Index Future	Index Option	Stock Future	Stock Option
05-Dec	575345	227503	1027896	1546
04-Dec	559822	219036	1002108	1046

Cumulative FII positions as a percentage of total gross market position in the derivative segment, as on DEC 05, 2007 is 36.67%.

THE INDICATOR
SECTOR WATCH:

	% Cg in futures OI	% Cg in Price		% Cg in futures OI	% Cg in Price
AUTO					
ESCORTS	8	7.85	OIL/GAS		
HEROHONDA	10	-0.14	BONGAIREFN	-17	-2.93
M&M	9	0.07	GAIL	-9	9.55
			HINDPETRO	-7	6.42
			RNRL	6	3.69
Banking/Finance					
ANDHRABANK	6	2.64			
AXISBANK	10	-0.44	PHARMA		
BANKBARODA	8	4.59	BIOCON	9	1.31
BANKINDIA	14	3.40	DIVISLAB	6	8.40
CANBK	21	5.41	GLAXO	7	2.19
CORPBANK	23	1.04	NICOLASPIR	188	3.61
DENABANK	12	7.86	UNIPHOS	-9	0.12
FEDERALBNK	7	-0.30	WOCKPHARMA	11	0.22
ICICIBANK	7	2.14			
INDUSINDBK	9	8.43	POWER		
IOB	26	5.54	CESC	6	0.42
J&KBANK	21	2.69	JPHYDRO	5	0.46
ORIENTBANK	14	1.61	NEYVELILIG	10	8.36
PFC	6	5.55	NTPC	8	2.49
VIJAYABANK	13	7.70			
			TECH		
CEMENT			APTECHT	7	1.00
BIRLAJUTE	5	0.00	ROLTA	44	-4.04
SHREECEM	-7	1.51	WIPRO	-7	0.12
CONST/INFRA			TELECOM		
APIL	20	4.93	GTL	-6	1.57
BATAINDIA	9	5.15	IDEA	6	0.12
IVRPRIME	6	2.34	TTML	13	5.77
KESORAMIND	12	5.69			
NAGARCONST	-6	6.63	TEXTILE		
SOBHA	8	-0.84	ARVINDMILL	-6	-1.55
ENGINEERING					
CROMPGREAV	10	1.07			
PUNJLLOYD	7	1.21			

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	% Cg in futures OI	% Cg in Price		% Cg in futures OI	% Cg in Price
FERT/CHEM			OTHERS		
NAGARFERT	-9	-3.46	BILT	9	0.80
			EDUCOMP	9	-5.14
METAL			EKC	-7	2.71
BHUSANSTL	9	2.07	FINANTECH	6	0.33
NATIONALUM	-6	1.84	INDIAINFO	9	4.94
SAIL	-7	0.91	SRF	18	12.81
TATASTEEL	9	-0.81			

DATA OF NEWLY ADDED 15 STOCKS

Symbol	OI(%)	Price(%)	OI(Rs)
DCB	54	9.85	77
GBN	134	7.05	18
GITANJALI	42	-1.02	123
GTOFFSHORE	106	5.57	65
HINDOILEXP	39	6.38	91
HINDZINC	45	1.35	24
ISPATIND	38	25.02	425
JINDALSAW	90	5.53	45
KPIT	92	1.49	19
MICO	16	-3.92	43
NAUKRI	38	2.21	10
NETWORK18	155	12.11	33
NIITLTD	23	1.53	26
REDINGTON	52	8.73	15
WWIL	38	12.63	86
			1101

THE INDICATOR
Top Gainers & Losers Open Interest Wise
Top Gainers

Company	Future (%)	Price (%)	05/12/07	04/12/07	COC Chg.	OI Rs. Cr.
HTMTGLOBAL	117	1	29	28	2	8
ROLTA	44	-4	24	1	23	26
IOB	26	6	27	17	10	30
CORPBANK	23	1	27	17	10	17
NIITLTD	23	2	10	24	-15	26

Top Losers

Company	Future (%)	Price (%)	05/12/07	04/12/07	COC Chg.	OI Rs. Cr.
BONGAIREFN	-17	-3	13	25	-11	84
GAIL	-9	10	-7	8	-15	418
NAGARFERT	-9	-3	14	13	1	413
UNIPHOS	-9	0	14	21	-6	19
WIPRO	-7	0	2	-18	20	198

Top Gainers & Losers Price Wise
Top Gainers

Company	Future (%)	Price (%)	05/12/07	04/12/07	COC Chg.	OI Rs. Cr.
SRF	18	13	24	13	11	150
SYNDIBANK	1	11	1	-1	3	103
INDUSINDBK	9	8	23	8	15	150
DIVISLAB	6	8	22	20	3	392
NEYVELILIG	10	8	23	17	6	516

Top Losers

Company	Future (%)	Price (%)	05/12/07	04/12/07	COC Chg.	OI Rs. Cr.
EDUCOMP	9	-5	25	8	17	85
ROLTA	44	-4	24	1	23	26
NAGARFERT	-9	-3	14	13	1	413
CHAMBLFERT	-4	-3	3	7	-4	176
BONGAIREFN	-17	-3	13	25	-11	84

THE INDICATOR**ACROSS THE ATLANTIC**

U.S. stocks on Wednesday leaped ahead for the first time this month, with technology shares fronting the advance, after data cast a more optimistic light on the U.S. economy, while leaving intact hopes of another interest-rate cut next week

The **Dow Jones Industrial Average** jumped 196.23 points, or 1.48%, to 13,444.96. Twenty-nine of the Dow's 30 components finished in positive territory, led by gains of 4.9% and 4.2%, respectively, in **AIG** and **Microsoft**. Only **McDonald's** lost ground.

The **S&P 500** was up 22.22 points, or 1.52%, at 1485.01, and the **Nasdaq Composite** climbed 46.53 points, or 1.78%, to 2666.36.

Investors bid up stocks after ADP's monthly private employment survey showed an increase of 189,000 workers in November, nearly four times what was expected. Payroll additions for October were revised upward by 13,000 to 119,000.

The ADP report is a fairly new entrant to the economic calendar, and it doesn't always move markets, but this time it contributed to a brighter mood.

Each month, it's released two days ahead of the government's own jobs report. The numbers sometimes disagree by a sizable margin, and indeed analysts expect the upcoming Labor Department report to indicate an increase of around 78,000 jobs.

The good news was extended with data showing that **nonfarm productivity** jumped 6.3% in the third quarter, up from the preliminary estimate of 4.9%. Unit labor costs fell 2%, much steeper than the earlier reading of a 0.2% decline.

Those numbers bolstered the hopes of traders who want to see signs that the economy will avoid a recession, but at the same time allow for more **Federal Reserve** rate cuts. Whether both can be achieved simultaneously is the question. The Fed next meets Dec. 11.

On the corporate front, **Comcast** slumped 12.3% after the company lowered its forecast for subscriber gains, cable revenue growth and operating cash flow. Comcast shed \$2.55 to \$18.18.

Another loser was bond insurer **MBIA**, who sank 16% after Moody's raised the possibility of cutting its financial strength rating. MBIA lost \$5.21 to close at \$27.42.

Also, **Fannie Mae** said it will cut its dividend by 30% next year due to worsening conditions. Still, shares closed higher by 95 cents, or 2.7%, at \$36.13.

As for other analyst calls, Citigroup sliced its fourth-quarter estimates on **Goldman Sachs**, **Lehman Brothers** and **Merrill Lynch**, while Thomas Weisel upgraded **Intel**.

Oil prices were another focus after OPEC said it will not increase production quotas. Additionally, weekly inventory data from the Energy Department showed a decline of 8 million barrels in crude stockpiles. **Crude oil** spent most of the session in positive territory before losing steam late, ending lower by 83 cents at **\$87.49** a barrel

THE INDICATOR
Support-Resistance Levels: 06 December, 2007

	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 mnth High	3 mnth Low
BSE SENSEX	19738.00	19602.00	19371.00	19832.00	20062.00	20238.00	17144.00
NSE NIFTY	5940.00	5883.10	5794.05	5972.15	6061.20	6011.95	5000.95
3IINFOTECH	141.00	138.85	134.10	143.60	148.35	157.00	121.10
A.C.C.	1093.40	1085.35	1067.60	1103.10	1120.85	1315.00	872.55
ABAN	4913.50	4847.35	4687.35	5007.35	5167.35	5399.90	3420.00
ABB LTD.	1604.20	1592.85	1567.95	1617.75	1642.65	1744.00	1255.00
ABIRLANUVO	1641.25	1583.90	1481.10	1686.70	1789.50	1811.10	1440.00
ADANIEN	801.90	792.60	774.60	810.60	828.60	884.65	565.00
ADLABS FILM	1170.35	1088.60	943.65	1233.55	1378.50	1215.00	490.00
AIAENG	1733.75	1662.85	1548.85	1776.85	1890.85	1749.00	1071.00
AIRDECCAN	280.35	261.05	208.30	313.80	366.55	327.95	127.05
AKRUTI	1160.15	1143.10	1105.10	1181.10	1219.10	1227.00	700.00
ALLHABAD BNK	119.35	115.25	108.85	121.65	128.05	125.50	88.20
ALOK INDS	81.95	80.30	76.30	84.30	88.30	85.00	59.00
AMBUJACEM	154.10	152.95	150.75	155.15	157.35	160.80	137.00
AMTEK AUTO	463.90	448.25	419.25	477.25	506.25	525.45	351.10
ANDHRA BANK	106.95	104.85	101.45	108.25	111.65	119.50	80.00
ANSALINFRA	279.85	273.25	259.25	287.25	301.25	303.00	217.55
APIL	1085.95	1054.65	1001.65	1107.65	1160.65	1199.00	786.50
APTECH TRAIN	410.50	403.45	390.60	416.30	429.15	440.00	296.00
ARVIND MILLS	79.60	78.10	74.70	81.50	84.90	84.40	54.20
ASHOK LEYL	49.85	48.35	45.00	51.70	55.05	52.00	34.00
AUROBINDO PH	498.00	494.40	486.50	502.30	510.20	611.50	485.00
AXISBANK	940.10	933.45	918.65	948.25	963.05	1025.00	689.00
BAJAJ AUTO	2803.40	2753.95	2668.95	2838.95	2923.95	2825.00	2127.00
BAJAJHIND.LT	219.55	214.05	204.15	223.95	233.85	242.00	142.70
BALLARPUR IN	157.00	154.90	149.55	160.25	165.60	174.50	116.00
BALRAMPUR C.	101.70	98.80	93.55	104.05	109.30	105.20	60.00
BANK OF BARO	403.05	386.80	361.15	412.45	438.10	408.00	251.85
BANK OF IND.	362.00	353.05	338.10	368.00	382.95	416.00	242.00
BATA INDIA	268.45	260.80	246.30	275.30	289.80	274.50	170.90
BH.EARTH MOV	1801.00	1766.70	1689.80	1843.60	1920.50	1851.90	1291.00
BHARAT ELEC.	1857.85	1815.60	1731.65	1899.55	1983.50	2170.00	1650.00
BHARAT FORGE	333.65	325.35	312.05	338.65	351.95	390.00	255.05
BHARAT PETRO	429.50	422.70	409.85	435.55	448.40	465.00	315.30
BHARTI TELEV	920.45	910.40	893.10	927.70	945.00	1184.20	827.00
BHEL	2827.55	2773.40	2686.20	2860.60	2947.80	2930.00	1953.00
BHUSHAN ST.	1428.85	1384.95	1299.15	1470.75	1556.55	1625.00	850.00
BIOCON EQ	579.50	568.35	542.35	594.35	620.35	663.50	455.00
BIRLA CORP	341.95	337.15	325.65	348.65	360.15	385.50	276.25
BOM DYEING	782.35	768.45	743.60	793.30	818.15	790.40	573.00

THE INDICATOR

	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 mnth High	3 mnth Low
BONGAIGAON R	99.50	97.25	91.20	103.30	109.35	116.90	53.00
BRFL	333.65	321.10	300.60	341.60	362.10	348.00	206.25
CAIRN	212.35	208.90	202.90	214.90	220.90	230.00	165.10
CANARA BANK	290.35	279.65	262.95	296.35	313.05	313.40	241.00
CEAT LIMITED	203.20	198.00	187.55	208.45	218.90	215.70	144.20
CENTRALBK	136.70	134.60	130.90	138.30	142.00	151.60	105.00
CENTURY TEXT	1124.30	1109.35	1070.65	1148.05	1186.75	1187.30	802.20
CESC LTD	631.60	624.45	610.50	638.40	652.35	676.00	484.70
CHAMBAL FERT	79.95	77.05	70.20	83.90	90.75	85.00	40.00
CHENNAI PETR	444.95	413.30	358.35	468.25	523.20	478.00	254.00
CIPLA	190.35	185.85	178.75	192.95	200.05	202.20	150.55
CMC	986.30	973.20	942.20	1004.20	1035.20	1150.00	897.20
COLGATE	382.10	361.75	312.75	410.75	459.75	435.00	365.00
CORPN. BANK	417.00	411.45	400.65	422.25	433.05	485.00	351.30
CROMPTON GR.	425.45	417.05	402.25	431.85	446.65	452.00	310.00
CUMMINS INDI	419.85	415.60	404.65	426.55	437.50	463.70	370.00
DABUR INDIA	116.25	113.40	108.55	118.25	123.10	133.50	83.70
DCB	157.20	147.20	131.05	163.35	179.50	159.45	97.10
DENA BANK	88.50	84.00	77.00	91.00	98.00	94.70	51.20
DIVIS LAB	1793.60	1689.10	1524.25	1853.95	2018.80	1809.85	1144.40
DLF	954.90	940.00	916.15	963.85	987.70	999.00	751.00
DR.REDDY	664.35	654.25	634.25	674.25	694.25	730.00	575.00
EDUCOMP	4027.85	3919.25	3620.25	4218.25	4517.25	4310.00	2685.30
EKC	341.65	334.85	323.00	346.70	358.55	368.00	200.50
ELECTROSTEEL	83.80	81.50	74.95	88.05	94.60	92.30	43.00
ESCORTS	168.25	158.75	142.45	175.05	191.35	189.00	99.10
ESSAR OIL	300.95	283.75	254.95	312.55	341.35	321.00	48.40
FEDERAL BANK	329.55	323.70	310.70	336.70	349.70	407.00	252.90
FINANTECH	2397.35	2379.90	2339.90	2419.90	2459.90	2854.00	2215.15
FINOLEX CABL	100.05	97.75	92.45	103.05	108.35	103.80	58.60
GAIL	481.40	454.80	411.40	498.20	541.60	488.40	329.00
GAMMON INDIA	565.00	556.40	537.10	575.70	595.00	615.00	405.00
GDL	152.75	149.70	143.30	156.10	162.50	168.00	122.40
GESCO CORP	737.70	721.05	682.70	759.40	797.75	814.70	506.05
GESHIP	495.95	489.30	474.30	504.30	519.30	533.00	337.10
GLAXO SMITHK	970.05	943.05	894.05	992.05	1041.05	1150.00	925.10
GLENMARK PHA	483.95	465.95	435.95	495.95	525.95	538.30	351.10
GMRINFRA	263.10	257.95	248.65	267.25	276.55	266.30	138.00
GRASIM IND.	3798.25	3740.50	3625.55	3855.45	3970.40	4051.00	3352.60
GSPL	82.40	78.45	71.55	85.35	92.25	85.65	47.15
GTL EQ	268.60	264.05	256.55	271.55	279.05	299.95	225.00

THE INDICATOR

	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 mnth High	3 mnth Low
GTLINFRA	62.55	58.70	51.95	65.45	72.20	64.45	28.00
GUJ.ALKALI	215.15	211.45	204.45	218.45	225.45	220.20	130.00
GUJ.IND.POW.	110.60	107.75	102.75	112.75	117.75	127.00	75.00
GUJ.NARMADA	182.70	179.50	172.10	186.90	194.30	203.30	122.55
GUJAPOLLO	304.55	299.50	291.70	307.30	315.10	312.95	175.05
GUJNRECOKEEQ	125.75	119.80	110.00	129.60	139.40	137.00	83.80
HAVELLS (I)	662.15	635.95	594.50	677.40	718.85	746.70	486.00
HCC	218.10	214.05	206.55	221.55	229.05	225.90	138.00
HCL TECHNOLO	311.85	306.95	298.55	315.35	323.75	332.00	244.30
HDFC BANK	1723.80	1699.85	1656.85	1742.85	1785.85	1799.80	1305.00
HDIL	821.80	811.75	790.70	832.80	853.85	838.40	581.35
HERO HONDA	696.90	687.35	666.55	708.15	728.95	774.70	619.90
HIND.PETROL	309.90	297.35	277.55	317.15	336.95	332.50	222.20
HIND.ZINC	817.60	799.40	754.40	844.40	889.40	968.00	677.10
HINDALCO	199.55	194.50	186.30	202.70	210.90	240.00	159.05
HINDUJATMT	648.75	600.90	521.00	680.80	760.70	665.00	346.00
HINDUNILVR	206.00	204.95	202.45	207.45	209.95	226.95	190.00
HITACHIOM	157.45	155.30	149.30	161.30	167.30	168.30	107.80
HOTEL LEELA.	69.00	65.85	60.70	71.00	76.15	73.40	41.00
HOUS DEV FIN	2739.95	2721.95	2687.95	2755.95	2789.95	2899.00	2250.00
HTMTGLOBAL	502.50	495.20	480.50	509.90	524.60	631.00	422.00
I-FLEX	1512.70	1480.15	1415.15	1545.15	1610.15	1974.00	1240.55
IBREALEST	660.00	618.65	552.65	684.65	750.65	695.60	488.10
ICICI BANK	1164.05	1137.70	1091.70	1183.70	1229.70	1349.00	975.00
IDBI	174.60	170.05	162.75	177.35	184.65	181.00	114.25
IDEA	125.80	117.35	92.50	142.20	167.05	160.90	115.10
IDFC	220.70	216.10	207.90	224.30	232.50	223.90	134.60
IGL EQ	153.40	149.10	136.85	161.35	173.60	169.95	114.00
IND.GLYCOLS	410.05	404.05	390.05	418.05	432.05	469.70	233.05
INDIA CEMENT	305.10	294.55	276.35	312.75	330.95	322.70	228.30
INDIAINFO	1355.55	1308.35	1232.35	1384.35	1460.35	1366.00	781.00
INDIAN HOTEL	143.00	138.95	132.25	145.65	152.35	153.00	123.00
INDIAN OIL	617.00	600.65	568.65	632.65	664.65	664.00	410.15
INDIANB	201.00	195.40	184.50	206.30	217.20	218.00	120.00
INDUS IND BK	127.35	120.65	109.65	131.65	142.65	129.20	58.00
INDUST.FIN.C	107.20	103.65	97.20	110.10	116.55	109.90	66.00
INFOSYS TECH	1603.50	1589.45	1560.25	1618.65	1647.85	2141.95	1517.25
IOB	182.90	175.60	163.60	187.60	199.60	185.00	111.00
ITC	192.70	189.25	183.40	195.10	200.95	214.70	165.00
IVRCL INFRAS	501.45	496.35	483.40	509.30	522.25	557.00	390.25
IVRPRIME	448.40	439.15	420.75	457.55	475.95	468.95	349.90

THE INDICATOR

	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 mnth High	3 mnth Low
JAMMU&K BANK	829.70	817.25	794.55	839.95	862.65	841.90	610.00
JETAIRWAYSEQ	840.00	829.85	812.30	847.40	864.95	968.00	781.00
JIND STAINLE	236.05	232.25	222.85	241.65	251.05	243.40	151.00
JINDL STL&PO	15332.65	15026.10	14267.60	15784.60	16543.10	15990.00	5151.15
JKLAKSHMI	205.50	200.35	190.35	210.35	220.35	214.00	163.00
JPASSOCIATEQ	1963.95	1921.35	1832.45	2010.25	2099.15	2014.00	1010.00
JPHYDRO	120.70	117.90	111.70	124.10	130.30	124.70	61.05
JSWSTEEL	1129.60	1090.95	1029.30	1152.60	1214.25	1137.00	775.05
JYOTI STRUCT	307.30	292.35	265.80	318.90	345.45	315.55	221.25
KARNATAK BNK	223.30	214.55	200.55	228.55	242.55	250.70	195.00
KESORAM	618.80	581.25	519.85	642.65	704.05	670.00	454.90
KOTAK BANK	1305.05	1281.05	1242.10	1320.00	1358.95	1311.00	801.00
LAKSHMI MACH	3432.25	3371.50	3221.50	3521.50	3671.50	4100.00	2520.00
LIC H.FINAN	368.85	360.00	345.30	374.70	389.40	389.00	192.85
LITL	583.35	561.00	524.30	597.70	634.40	589.70	335.00
LT EQ	4320.30	4250.25	4130.00	4370.50	4490.75	4690.00	2781.30
LUPIN	550.25	535.50	512.50	558.50	581.50	645.00	460.80
MAH & MAH	774.20	764.80	741.80	787.80	810.80	857.00	684.00
MAH.SEAMLESS	579.20	568.35	544.70	592.00	615.65	623.45	430.00
MAHANGR TELE	181.70	178.95	174.35	183.55	188.15	199.70	142.10
MARUTI	1034.40	1016.25	984.25	1048.25	1080.25	1248.00	930.25
MATRIXLABSEQ	224.30	219.55	207.55	231.55	243.55	259.50	189.90
MCDOWELL	2015.10	2001.05	1964.05	2038.05	2075.05	2189.95	1600.00
MIC	709.15	646.75	533.75	759.75	872.75	748.00	421.20
MLL	132.90	128.05	119.05	137.05	146.05	159.40	69.75
MOSER-BAER	281.60	279.05	273.05	285.05	291.05	340.00	238.60
MOTILALOF5	1793.85	1732.70	1632.90	1832.50	1932.30	1960.00	892.20
MPHASES	280.60	273.55	260.75	286.35	299.15	319.20	236.45
MRF LTD.	7386.40	7124.25	6624.25	7624.25	8124.25	8968.00	3640.00
MRPL	140.60	136.50	127.80	145.20	153.90	148.70	52.00
NAGAR.CONST.	349.95	338.50	319.30	357.70	376.90	359.70	236.20
NAGAR.FERT	80.95	79.45	75.75	83.15	86.85	86.90	45.60
NATION ALUMI	375.70	367.70	353.10	382.30	396.90	442.90	268.00
NBVENTURES	271.00	266.65	260.10	273.20	279.75	304.35	215.15
NDTV EQ	382.15	377.45	365.45	389.45	401.45	416.00	310.15
NEYVELI LIGN	265.05	250.60	226.75	274.45	298.30	269.40	91.15
NICHOLAS PIR	319.80	308.35	289.60	327.10	345.85	345.00	257.10
NIITLTD EQ	155.45	152.35	144.55	160.15	167.95	163.00	110.00
NIITTECH EQ	226.15	223.80	218.85	228.75	233.70	409.00	208.00
NTPC EQ	245.10	241.35	235.15	247.55	253.75	283.30	192.15
NUCLEUS SOFT	321.20	317.60	306.80	328.40	339.20	344.00	236.65

THE INDICATOR

	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 mnth High	3 mnth Low
ONGC CORP.	1206.75	1172.85	1117.85	1227.85	1282.85	1385.05	920.10
ORBITCORP	742.55	726.70	686.70	766.70	806.70	840.00	489.00
ORCHID CHEM	253.85	249.95	241.35	258.55	267.15	273.00	200.00
ORIENT.BANK	268.65	262.80	252.35	273.25	283.70	284.70	202.00
OSWAL CHEM.	65.40	62.50	57.40	67.60	72.70	68.80	34.00
PANTALN RETL	710.40	698.25	675.25	721.25	744.25	720.00	505.00
PARSVNATH	375.50	369.70	357.75	381.65	393.60	416.00	307.90
PATELENG EQ	807.90	786.95	752.00	821.90	856.85	834.70	445.00
PATNI EQ	326.30	320.90	310.95	330.85	340.80	505.00	297.25
PENINLAND	133.05	114.80	86.45	143.15	171.50	144.00	105.00
PETRONET EQ	113.95	110.10	103.80	116.40	122.70	117.40	61.55
PFC	264.15	233.75	186.55	280.95	328.15	297.40	185.00
PNB	644.50	636.35	621.35	651.35	666.35	662.00	458.00
POLARIS SOFT	114.55	111.15	104.95	117.35	123.55	129.90	96.00
POWERGRID	153.95	149.80	143.30	156.30	162.80	167.50	83.15
PRAJ IND.LTD	212.15	209.00	202.65	215.35	221.70	245.00	179.05
PRIMESECU	201.60	197.20	184.45	209.95	222.70	215.10	87.00
PTC EQ	157.60	152.40	143.40	161.40	170.40	174.75	75.00
PUNJLLOYD	519.40	512.60	498.60	526.60	540.60	598.00	290.00
PURVA	449.15	441.45	424.45	458.45	475.45	510.00	342.90
RAJESH EXPOR	925.40	915.60	891.60	939.60	963.60	990.35	725.00
RANBAXY LAB.	393.25	389.20	381.85	396.55	403.90	459.80	360.40
RCOM	717.80	711.35	696.25	726.45	741.55	814.70	584.00
REDINGTON	426.60	378.00	298.50	457.50	537.00	439.80	300.00
REL EQ	1889.00	1867.65	1817.65	1917.65	1967.65	2149.00	1220.00
REL.CAPITAL	2471.00	2424.90	2321.25	2528.55	2632.20	2540.00	1378.20
RELIANCE	2901.40	2870.95	2815.95	2925.95	2980.95	2989.00	2197.70
RENUKA	715.65	696.70	665.25	728.15	759.60	874.70	614.90
RNRL	179.90	173.55	162.85	184.25	194.95	198.95	72.25
ROLTA	705.55	674.40	585.45	763.35	852.30	790.00	506.45
RPL	223.35	219.40	212.75	226.05	232.70	294.95	145.10
S.KUMARS NAT	156.60	152.25	145.05	159.45	166.65	177.90	100.50
SASKEN	300.80	290.05	269.55	310.55	331.05	356.95	236.75
SATYAM COMP	439.30	435.20	425.20	445.20	455.20	498.00	400.00
SELAN	185.75	182.50	175.00	190.00	197.50	198.20	127.55
SESA GOA LTD	3588.95	3546.70	3437.90	3655.50	3764.30	3940.00	2351.10
SHIPP.CORPN.	264.75	261.90	255.10	268.70	275.50	286.70	196.25
SHREE CEMENT	1450.00	1442.75	1426.05	1459.45	1476.15	1700.00	1285.00
SIEMENS	1894.30	1865.25	1809.80	1920.70	1976.15	2285.00	1290.00
SOBHA	894.00	833.70	665.30	1002.10	1170.50	1060.00	795.10
SREI INT.FIN	192.55	186.10	168.25	203.95	221.80	212.35	87.55

THE INDICATOR

	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 mnth High	3 mnth Low
SRF LTD.	184.05	167.35	138.75	195.95	224.55	191.15	121.00
STATE BANK	2384.50	2330.90	2243.25	2418.55	2506.20	2450.00	1600.00
STEEL AUTHOR	287.60	281.45	270.55	292.35	303.25	291.00	185.00
STER EQ	1067.35	1043.90	1004.90	1082.90	1121.90	1109.00	723.85
STER OPTICAL	316.30	305.75	287.35	324.15	342.55	345.00	205.00
STERLING BIO	156.35	155.25	152.80	157.70	160.15	200.00	150.00
STRIDES ARCO	278.50	264.35	235.35	293.35	322.35	320.00	221.00
SUN PHARMA.	1118.30	1081.85	1018.85	1144.85	1207.85	1169.65	860.00
SUNTV	377.00	369.00	354.50	383.50	398.00	399.85	275.25
SUZLON	1890.35	1870.80	1830.30	1911.30	1951.80	2159.80	1452.60
SYNDICATE BK	120.95	112.00	98.15	125.85	139.70	121.85	72.00
TATA CHEM	354.40	345.65	329.75	361.55	377.45	359.90	279.90
TATA POWER	1317.60	1297.85	1261.00	1334.70	1371.55	1450.00	850.15
TATA TEA	846.60	811.10	751.15	871.05	931.00	885.50	730.10
TATAMOTORSEQ	772.40	749.65	709.75	789.55	829.45	841.90	673.10
TATASTEEL	865.50	854.35	828.95	879.75	905.15	957.85	702.85
TCS EQ	1033.20	1020.80	996.30	1045.30	1069.80	1150.00	926.65
TECHM	1068.65	1046.45	987.45	1105.45	1164.45	1550.00	970.00
TITAN IND.	1590.25	1573.55	1543.60	1603.50	1633.45	1789.90	1351.15
TORNTPOWER	174.30	171.50	166.55	176.45	181.40	208.70	93.00
TRIVENI	144.30	138.60	128.70	148.50	158.40	164.90	80.00
TTML EQ	54.95	52.20	47.25	57.15	62.10	56.60	35.00
TULIP	916.55	901.00	865.95	936.05	971.10	1099.00	666.00
TVS MOTOR	68.30	67.15	64.85	69.45	71.75	73.60	52.50
TVTODAY EQ	180.35	176.45	166.75	186.15	195.85	188.00	140.00
UCO BANK	59.50	57.95	55.35	60.55	63.15	64.50	35.50
ULTRACEMCOEQ	987.00	981.00	964.05	997.95	1014.90	1165.00	925.55
UNION BANK	193.30	184.75	171.30	198.20	211.65	199.90	130.25
UNIPHOS EQ	340.50	333.25	317.85	348.65	364.05	403.90	310.00
UNITECH LTD	393.00	383.35	367.35	399.35	415.35	404.00	288.00
UTVSOF EQ	799.60	790.40	766.40	814.40	838.40	900.00	605.00
VIDESH SANCH	628.05	610.55	575.80	645.30	680.05	664.10	433.25
VIJAYA BANK	86.05	81.15	73.35	88.95	96.75	88.30	53.00
VOLTAMP	1722.80	1690.85	1631.85	1749.85	1808.85	1937.00	1079.80
VOLTAS	256.95	253.05	245.50	260.60	268.15	267.95	150.00
WELGUJ	440.75	424.50	396.50	452.50	480.50	448.00	275.00
WIPRO	498.80	493.25	483.45	503.05	512.85	516.40	426.15
WOCKHARD LTD	395.60	391.15	380.40	401.90	412.65	440.00	375.25
YESBANK	249.70	245.05	235.70	254.40	263.75	255.00	163.95
ZEEL	308.05	304.35	297.80	310.90	317.45	410.00	278.00

THE INDICATOR

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