

Futures Focus Report

FOR PRIVATE CIRCULATION ONLY

09 July 2007

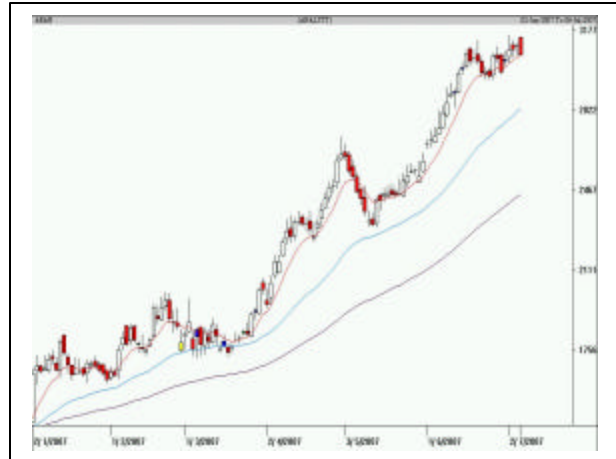


Aban(200)

Book profit/Sell

LTP:Rs.3071.00

Aban has improved from its recent low of 2307 to score a **NEW HIGH** of 3157. It has left behind an uncovered bullish gap at 2634. At the current quote of 3071 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **It is advisable to book profit/sell on further rise around 3120-3150 with a stop loss above Rs.3180 in close for a conservative lower target of 2995 and a pessimistic lower target of 2965.** Holding period can be 8-10 days. **Please note that it is a CHANCE SELL as it is an out performer against the NIFTY.**



I-Flex(150)

Book profit/Sell

LTP: Rs.2564.00

I-Flex, after declining from a high of Rs.2565 to a low of Rs.2161, moved up sharply to score a **NEW HIGH** of Rs.2655. It has become overdue for a technical correction. At the current price of Rs.2564 it is trading in **1AZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **It is advisable to book profit/sell on further rise around Rs.2580-2610 with a stop loss above Rs.2640 in close for a conservative lower target of Rs.2430 and a pessimistic lower target of Rs.2400.** Holding period can be 8-10 days.



Lupin(3500)

Book profit/Sell

LTP: Rs.718.00

Lupin , after declining from a level of Rs.755 to a low of Rs.650.05 has recovered to a level of Rs.746.90 only. It appears to be losing its steam. At the current price of Rs.718 it is trading in **1BZONE** i.e all the averages are in **BULL PHASE** and the current price is between short term and medium term averages. **It is advisable to book profit/sell on further rise around Rs.725-733 with a stop loss above Rs.741 in close for a conservative lower target of Rs.690 and a pessimistic lower target of Rs. 670.** Holding period can be 8-10 days.

It is an **under performer** against the **NIFTY**.



Punj Lloyd(1500)

Book profit/Sell

LTP: Rs.269.75

Punj Lloyd has moved up sharply from its recent low of Rs.177.05 to score a **NEW HIGH** of Rs.284.25. It has left behind two uncovered bullish gaps at Rs.249.50 and way below at Rs.184.40. At the current price of Rs.269.75 it is trading in **1AZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **It is advisable to book profit/sell on further rise around Rs.273-278 with a stop loss above Rs.283 in close for a conservative lower target of Rs.250 and a pessimistic lower target of Rs.241.** Holding period can be 7-8 days.



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