

# DAILY | TECHNICAL



## OUR REPORTS

### Fundamental

Company Report  
Sector Report  
Theme Based Report

### Daily & Weekly

Fundamental Market Update  
Technical Market Update  
Derivative Market Update  
Currency Report  
Debt Mutual Fund Report

### Monthly

India Strategy Report  
IIP Report  
Auto Sector Update  
Cement Sector Update  
Metal Sector Update  
Telecom Sector Update  
Insurance and Mutual Fund Report  
Inflation Report  
Exports-Imports Report

### Quarterly

India and Global Strategy Report  
India Economy Report  
Company Result Expectation  
Company Result Analysis

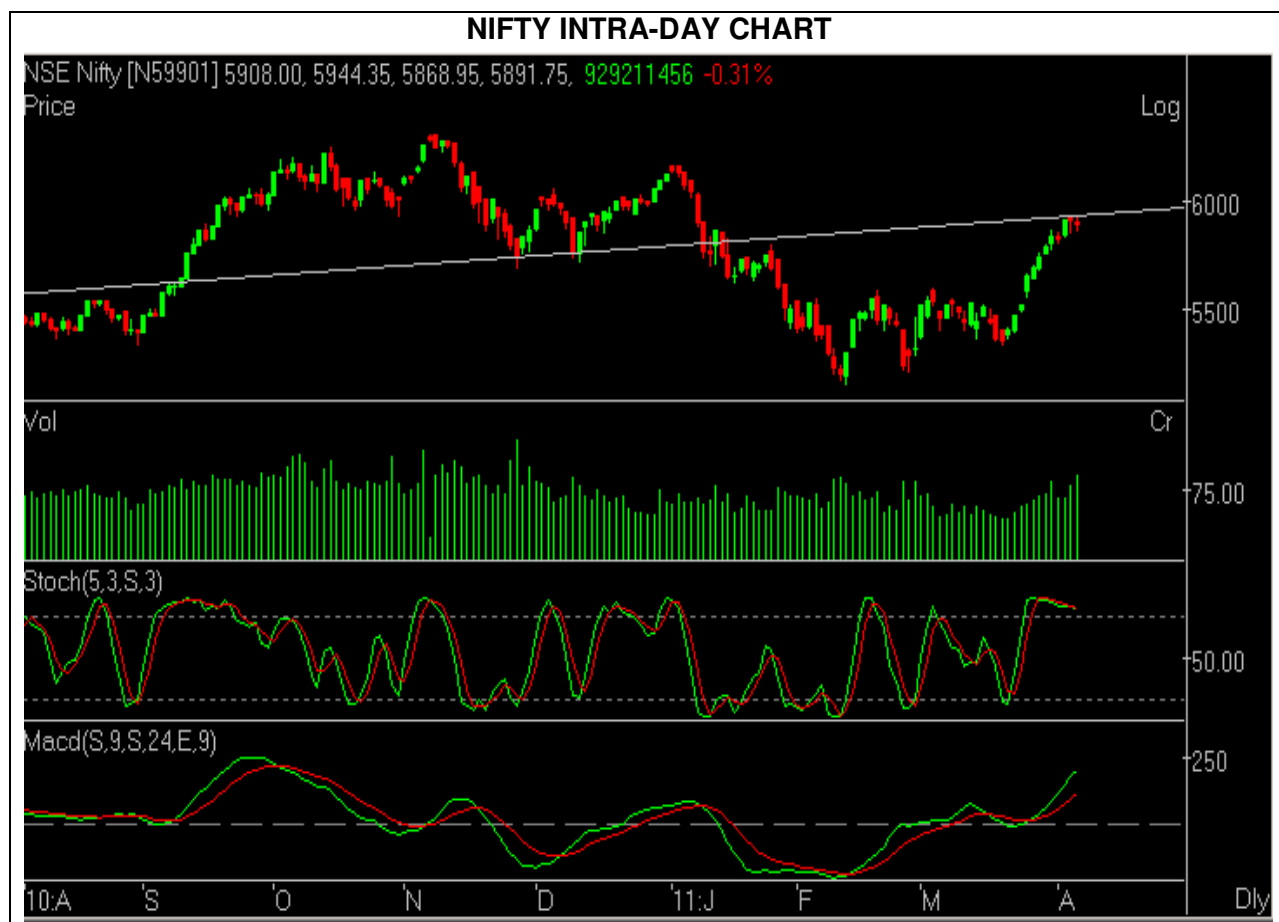
### Others

Event Based Report  
RBI Monetary Review Report  
Annual Budget Expectation Report  
Annual Budget Review Report

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## INTRA-DAY CALLS:

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
<b>RECLTD</b>	<b>BUY</b>	<b>266.95</b>	<b>271</b>	<b>275</b>	<b>263</b>
<b>TATAELXSI</b>	<b>BUY</b>	<b>277.10</b>	<b>282</b>	<b>288</b>	<b>271</b>

## NIFTY (5891.75)

### Resistance levels

Resistance 1: 5920

Resistance 2: 5950

Resistance 3: 5980

### Support levels

Support 1: 5855

Support 2: 5810

Support 3: 5770

## BSE SECTORAL INDICES

### TOP GAINERS

Sector	Value	% Change
REALTY	2499.74	3.18
CD	6536.40	1.11
POWER	2802.63	0.73
PSU	9206.73	0.56
AUTO	9583.31	0.26

Source: BSE

## BSE SECTORAL INDICES

### TOP LOSERS

Sector	Value	% Change
TECK	3908.86	(0.84)
IT	6652.26	(0.69)
BANKEX	13351.89	(0.43)
METAL	16645.07	(0.41)
CG	13649.60	(0.11)

Source: BSE

## MARKET INDICATORS

### TOP NIFTY GAINERS

Company	LTP	% Change
SESAGOA	325.05	3.27
GAIL	474.00	2.64
HEROHONDA	1682.00	2.36
NTPC	191.35	1.75
RPOWER	136.00	1.68

Source: NSE

## MARKET INDICATORS

### TOP NIFTY LOSERS

Company	LTP	% Change
CAIRN	348.85	(4.45)
WIPRO	464.95	(3.34)
TCS	1214.15	(2.07)
SAIL	172.00	(1.99)
BHARTIARTL	354.90	(1.49)

Source: NSE

## ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	24285.10	134.47	0.56
NIKKEI 225	9584.37	(31.18)	(0.32)
KOSPI	2126.71	(3.72)	(0.17)
TAIWAN	8851.98	146.85	1.69
SHANGHAI COMPOSITE	3001.36	33.95	1.14

Source: Bloomberg

## MARKET OUTLOOK

**NIFTY (5891.75, DOWN 18.30)**

Nifty has given a range bound and choppy movement throughout yesterday's trading session. After opening at 5908, the benchmark Nifty rose to make a high of 5944.35 and then it fell to make a low of 5868.95. At the end of day it closed at 5891.75. It had a net loss of 18.30 points over the previous day's close. On the sectoral front, some buying interest was witnessed on Realty, Auto, Power and Consumer durable stocks. However, Banking, Metal and Information technology pack traded marginally lower.

The daily chart of Nifty is showing that it has been facing a stiff resistance near 5950 for last couple of days. Yesterday Nifty has given some shaky movement. Yesterday's volumes were higher than last few days' average volumes. Now we expect Nifty to move in the range of 5700 and 5950 in the extreme short term. If it breaks 5700, it may come down to 5610 and then 5530. However a breach of 5950 would open the gate for 6070.

On an intra-day basis Nifty has a support at 5855 and is likely to face a stiff resistance near 5920. If Nifty breaks 5855, it may further go down to 5810 and then 5770. However, if it is able to sustain above 5920, the level of 5950 – 5980 would become the next target.

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