

Morning Market

April 7, 2010



News Analytics		
News	Sector	Stock
Jindal Power, an arm of Jindal Steel and Power, today announced it had raised a Rs 100.57 billion loan for its Tamnar power project in Raigarh, Chhattisgarh.		
Bharat Heavy Electricals (BHEL's), Tiruchirappali (Tiruchy), unit is planning to increase the research and development (R&D) spend by 73% to Rs 4 billion		BHEL
Reliance Power, has started commercial operations of its first unit of 300MW size at Rosa Power Project in Uttar Pradesh		Reliance Power
Essar Oil plans to lay a 160-km pipeline from Durgapur to Kolkata to transport gas from its CBM blocks to consumers in West Bengal.		Essar Oil
Temasek Holdings, the Singapore state investment company, is seeking stakes GMR Group, as they double their power capacity.		GMR
Wipro looking to divest baby care, vanaspathi biz		Wipro
Spicejet clarifies that they are not in discussion with Religare Voyages		Spice Jet

US

Federal Reserve officials saw signs of a strengthening recovery that could be hobbled by high unemployment and tight credit, and some warned of raising rates too soon, according to minutes of their March meeting

Job openings in the U.S. fell in February for the first time in three months, a sign employers will be slow to expand staff even as firings subside

OTHER REGIONS

Australia's services industry contracted in March for a third straight month amid weaker demand from consumers for accommodation and restaurants.

DATA RELEASES

<u>TIME</u>	<u>COUNTRY</u>	<u>DATA</u>	<u>SURVEY</u>	<u>PRIOR</u>
14:30	EC	Euro Zone GDP (YoY)	-2.1%	-2.1%
20:00	US	DOE Crude Oil Inventories	1000k	2929k

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TRACKING MARKETS

Index	Last price	1 D Chng	5 D Chng
Sensex	17941.37	0.03	1.30
Nifty	5366.00	0.00	1.97
Dow Jones	10969.99	-0.03	0.68
FTSE (UK)	5780.35	0.62	1.36
Nasdaq	2436.81	0.30	1.35
Nikkei	11321.29	0.35	2.09
Hang Seng	21850.96	1.44	3.77

	Last price	1 D Chng	5 D Chng
Wipro	24.01	-2.40	2.91
MTNL	3.47	3.58	6.12
Patni	24.80	-1.08	0.53
Tata Motors	18.99	-1.86	7.11
HDFC Bank	146.08	0.38	5.76
ICICI Bank	45.79	0.97	6.69
Infosys	61.13	0.08	1.38

Index	Last price	1 D Chng	5 D Chng
Shipping	2221.81	-0.19	2.62
Baltic Dry Index	2981.00	-0.33	-3.78
Coal	5256.93	0.56	4.05
Steel	4304.76	0.38	3.88
Water	2110.64	0.14	1.92
Nuclear	2425.94	0.07	1.90
Timber & Forestry	1143.57	0.23	3.42

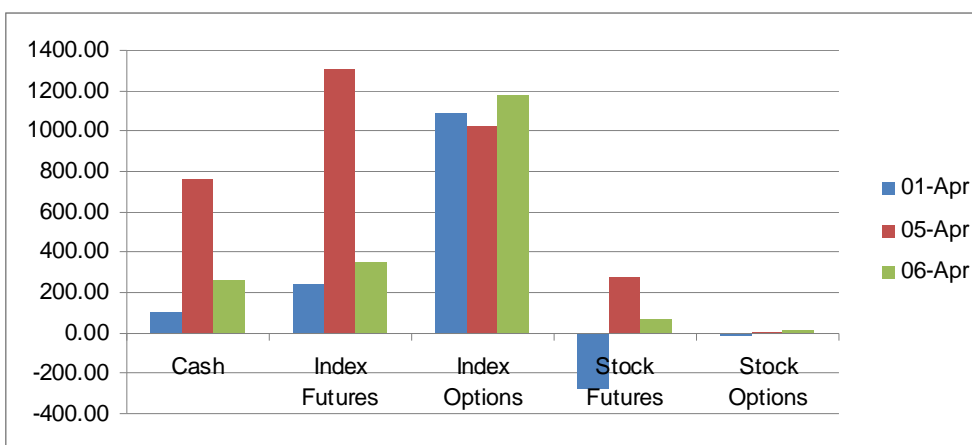
COMMODITIES AND CURRENCIES

	Last price	1 D Chng	5 D Chng
Gold (MCX)	16556.00	0.33	1.45
Silver (MCX)	27278.00	-0.51	1.59
Crude (Nymex)	86.84	-0.02	5.40
Copper (MCX)	356.35	-0.15	1.63
Zinc (MCX)	107.95	0.14	3.35

Currency	Last price	1 D Chng	5 D Chng
INR	44.46	-0.02	1.39
Euro	1.34	-0.10	-0.93
Yen	94.16	-0.42	-0.76

Capitalization	Total	Avances	Declines	AD Ratio
Large Cap Stocks	163	91	72	1.26
Mid-Cap Stocks	447	241	206	1.17
Small Cap Stocks	711	91	620	0.15

FII ACTIVITIES



FII Figures (Cr)	
06-Apr	
Cash	261.7
Index Futures	350.9946
Index Options	1182.25
Stock Futures	70.84
Stock Options	17.59

Cumulative FII positions as percentage of total gross market position in the derivative segment as on April 6th 2010 is 35.75%

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1s DAY CHANGE

Sector	India (t-1)	Asia (t)	US(t)	EU(t)	Brazil(t)	
Automobiles	-0.14	1.64	-0.51	0.68	-	STRONG
Banks	0.45	1.55	1.83	0.54	-0.63	
Chemicals	-0.26	0.93	0.34	-0.48	0.08	
Construction and Materials	-0.24	0.26	0.18	1.30	-	
Electricity	1.53	0.47	0.98	0.08	-0.32	
Fixed Line Communication	3.47	0.69	-0.27	0.07	0.56	WEAK
Financials	0.82	0.71	0.22	1.34	-0.88	
Retailers	2.38	1.00	0.46	0.17	0.70	
Engineering	-0.79	-0.01	0.06	2.69	-	
Metals	0.40	0.84	0.52	2.94	-0.18	
Media	0.50	0.54	0.00	1.06	-1.09	
Mining	0.12	1.30	-0.98	1.60	-	
Mobile Telecommunicatios	0.64	-0.06	-0.77	0.27	-0.28	
Oil and Gas Producers	-0.68	0.46	-0.21	2.82	0.33	
Pharmaceutical	-0.50	0.37	-0.17	0.72	-	
Real Estate	1.37	0.35	1.90	0.74	-1.44	
Software	-0.86	-0.76	0.08	0.45	-	

5 DAY CHANGE

Sector	India (t-1)	Asia (t)	US(t)	EU(t)	Brazil(t)	
Automobiles	1.07	4.29	-2.16	0.19	-	
Banks	3.61	3.05	3.48	1.45	1.70	
Chemicals	2.32	3.05	2.33	0.49	0.08	
Construction and Materials	1.40	2.92	3.26	2.28	-	
Electricity	5.00	0.28	2.29	1.90	-0.97	
Fixed Line Communication	0.00	1.91	0.49	0.19	0.63	
Financials	3.21	1.93	1.37	2.09	2.61	
Retailers	4.99	4.99	0.82	0.17	1.01	
Engineering	2.66	2.80	2.03	2.60	-	
Metals	4.18	3.19	4.56	5.44	1.48	
Media	0.99	2.24	4.54	2.53	-1.95	
Mining	4.34	5.08	3.54	5.88	-	
Mobile Telecommunicatios	1.97	0.08	2.37	0.99	0.67	
Oil and Gas Producers	0.93	3.07	3.05	3.24	3.14	
Pharmaceutical	1.28	2.45	-0.46	-0.70	-	
Real Estate	8.82	2.38	3.51	1.94	2.59	
Software	-3.65	2.04	0.31	2.48	-	

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Technicals:

Sector	Prev Expiry	Stock	Close	S	R	30DMA	100DMA	200DMA	Trend
Nifty Spot	5,260	-	5,366.00	5300	5400	5117	5063	4849	Positive
Nifty Fut	5,273	-	5,375.45				5124	5069	4850
Bank	2,050	SBI	2,123.55	2075	2185	2022	2135	2012	ST Positive
Bank	934	ICICI	997.80	945	1000	914	875	829	Positive
Bank	1,926	HDFC	1,932.90	1900	1990	1811	1733	1625	Positive
Bank	314	Bank of India	360.80	340	363	333	363	359	ST Positive
Bank	1,155	Axis Bank	1,174.55	1150	1200	1141	1052	969	Positive
Financials	773	Rel Cap	791.00	750	805	777	819	846	ST Positive
Financials	49	IFCI	51.60	50	52.50-53	51	52	52	ST Positive
Real Estate	299	DLF	328.75	310	330	304	344	363	ST Positive
Real Estate	287	HDIL	301.85	293-294	310	300	332	311	ST Positive
Oil and Gas	1,091	Reliance	1,123.20	1080	1150	1036	1050	1033	Positive
Oil and Gas	1,057	ONGC	1,084.85	1065	1130	1089	1142	1138	Negative
Oil and Gas	136	Essar Oil	143.50	139-140	147-148	139	140	144	Positive
Oil and Gas	299	Cairn	309.55	305	315-316	279	278	264	Positive
Oil and Gas	62	RNRL	65.70	63	66.50-67	63	68	76	ST Positive
Metals	638	Tata Steel	687.60	650	690	615	589	523	Positive
Metals	243	SAIL	256.65	248	260	233	219	193	Positive
Metals	821	Sterlite	870.10	845	890	810	826	757	Positive
Metals	178	Hindalco	184.60	180	195	168	154	131	Positive
Infra	2,382	BHEL	2,521.15	2400	2500	2393	2343	2295	Positive
Infra	151	JP Associates	152.35	150	160-161	144	147	148	Positive
Infra	1,642	LT	1,652.05	1615	1670	1584	1592	1570	Positive
Sugar	73	Renuka	70.15	67.5	73	81	101	94	Negative
Sugar	141	Bajaj Hind	136.85	132	141	150	192	190	Negative
Sugar	83	Praj	88.85	86-87	93	85	91	93	ST Positive
FMCG	265	ITC	266.25	260-261	269-270	255	254	241	Positive
FMCG	232	HUL	229.90	225	234	235	254	262	Negative
Fertilizers	60	Chambal	62.45	60	64-64.50	62	61	58	Positive
Fertilizers	30	Nagarjuna	31.40	30.5	32.5	32	33	34	Negative
Power	1,023	Rel Infra	1,087.80	1025	1080	1005	1062	1122	ST Positive
Power	201	NTPC	209.85	204-205	213	203	212	210	ST Positive
Power	149	Rpower	158.85	150	155	143	147	-	Positive
Power	73	Suzlon	75.00	72	74.50-75	74	78	86	ST Positive
Power	1,351	Tata Power	1,369.80	1355	1400	1326	1341	1300	Positive
Tele Com	169	Rcom	177.15	169-170	175	164	172	221	ST Positive
Tele Com	314	Bharti	316.45	300	322	297	307	349	ST Positive
Pharma	469	Ranbaxy	476.20	475	490	465	468	393	Positive
IT	2,814	Infosys	2,651.25	2620	2715	2671	2536	2297	St negativ
IT	830	TCS	796.05	783	830	791	741	629	Positive

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Corporate Actions:

Corporate Events

Date	Symbol	Event
06-Apr	UNITECH	Miscellaneous (To consider appointing advisor & any other business)

Dividend

Symbol	Dividend	Per Share	Ex Date	Record/B.C Date
COLGATE	3rd Interim	5.00	08-Apr	09-Apr
HERO HONDA	Special Interim	80.00	13-Apr	15-Apr
AREVAT&D	Final	1.80	13-Apr	16-Apr

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