

## Technical View of the Market



Indian market continued trading in a small range. After a weak start Indices traded flat most of the time in the session. SENSEX closed at 17928, down 27 points and Nifty at 5386, down 7 points from the previous close. CNX MIDCAP index was up 0.3% and BSE SMALLCAP index was up 0.1%. The market breadth was negative with advances at 630 against declines of 658 on the NSE. Banking and METALS traded strong while FMCG appeared weak. NTPC, RCOM, HINDALCO, LT, HDFC and IDEA were top gainers while ITC, STER, DLF, MARUTI, HEROHONDA, ABB, and SIEMENS were top losers.

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	5393	5300	5340	5370	5415	5440	5475
SENSEX	17928	17180	17400	17850	18050	18320	18500

## Next Day Trading Session:



NIFTY is trading in a range 5350-5420. Traders are suggested to follow the strategy of buying at dips only as long as NIFTY is trading above 5350. In the next session, buying activity is again expected from this level. BANKING and METALS may stay strong while AUTO and PHARMA may face profit booking.

## Trading Strategy:-

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	BUY	NIFTY FUTURE	AROUND 5365-75	5350	5410-5440
2	BUY	BANKNIFTY FUT	ABOVE 10060	10020	10100-10150
3	SELL	TECHM FUT	BELOW 758	768	748-739
4	SELL	RELIANCE FUT	BELOW 1046	1056	1036-1020
5	BUY	BANKBARODA FUT	ABOVE 742	734	750-760
6	BUY	RELCAPITAL	ABOVE 817	807	827-840
7	BUY	ABIRLANUVO	ABOVE 825	815	835-845
8	BUY	CESC	ABOVE 422	414	430-443

NOTE: \*\* FOLLOW ALL CALLS AFTER 2-3 MINUTES FROM OPENING BELL.

\*\*TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

EXPECTED BULLISH STOCKS 			EXPECTED BEARISH STOCKS 		
TATASTEEL	AXISBANK	SBIN	ABAN	M&M	CIPLA
MCDOWEL-N	RELCAPITAL	RECLTD	ACC	RANBAXY	DLF
PFC	NTPC	BHUSANSTL	HDIL	JINDALSTEL	JINDALSAW
BOB	IDBI	OBC	RIIL	HEROHONDA	ABB
RELMEDIA	UCOBANK	ANDHRABANK	SIEMENS	BHEL	IOC
ALBK	HUL	SESAGOA			

### Fundamental View: Fairwealth Research Team

#### Fundamental Picks

Investors who have a horizon of 6-12 months can buy the following companies. The companies have potential to give higher returns than index over a long term.

United Phosphorus Ltd	Nahar Spinning Mills Ltd	Mphasis Ltd	Allied Digital Services Ltd
Bartronics India Ltd	DIC India Ltd	Dena Bank Ltd	Nectar Lifesciences Ltd
GEI Industrial Systems Ltd	TNPL	Indoco Remedies Ltd	JK Paper Ltd
Ballarpur Industries Ltd	Aarti Drugs	Riddhi Siddhi Gluco Biols	Electrotherm (India)
Balkrishna Ltd.	McNally Bharat	Ess Dee Aluminium	Hyderabad Industries
Monnet Ispat	Biocon	Alembic	Visaka Industries
Munjal Showa	Jindal Saw Ltd		

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>.

- ✓ Visaka Industries has achieved its target of Rs. 180
- ✓ Man Industries has achieved its target of Rs. 90
- ✓ Aarti drugs has achieved its target of Rs 135
- ✓ Indoco Remedies has achieved its target of Rs 465, call given at Rs. 388
- ✓ Riddhi Siddhi Gluco Biols has achieved its target of 258, call given at 216
- ✓ Ess Dee Aluminium has achieved its target of Rs 520
- ✓ TNPL has achieved its target of Rs. 115

### GLOBAL SCENARIO:

#### US DATA

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
19-Jul	National Homebuilders Association Index	July	-	NA	17	-
20-Jul	Building Permits	Jun	-	575K	574K	-
20-Jul	Housing Starts	Jun	-	570K	593K	-
21-Jul	Crude Inventories	07/17	-	NA	5.06M	-

### World Market Indices

World Indices	Previous Close	Value	%Change
<u>US Markets</u>			
Dow Jones	10359.31	10097.90	-2.52%
Nasdaq	2179.05	2179.05	-3.11%
S&P 500	1064.88	1064.88	-2.88%
<u>European Markets</u>			
FTSE 100	5158.85	5195.44	0.71%
CAC 40	3500.16	3524.89	0.71%
<u>Asian Markets</u>			
Nikkei 225	9685.53	9408.36	-2.86%
Hang Seng Index	20250.16	20090.95	-0.79%
Shanghai	2424.27	2475.42	2.11%
Taiwan Taixex Index	7664.57	7649.83	-0.19%

*\*Data taken at 5.00P.M. IST*

### Institutional Turnover

*Fig in Cr*

Date	FII's	DII's	NET
15/07/2010	561.3	-588.46	-27.16
14/07/2010	646.6	-331.48	315.12
13/07/2010	804.2	-650.96	153.24
12/07/2010	1115.5	-293.05	822.45
9/07/2010	3465.6	38.7	3504.3
8/07/2010	1190.9	-270.57	920.33
7/07/2010	35.2	134.69	169.89

*DII's data is on provisional basis*

### **Corporate Highlights**

ITC reduces stake in Agro Tech Foods.

UTI Asset Management Company plans to spread its loss-making micro-pension business across the country to gain size and profitability.

Hyderabad-based MIC Electronics, a global leader in design, development and manufacture of LED video displays and high-end electronic and telecommunications equipment, has entered into a joint venture with Taiwan-based home lighting appliances player Home Resources Ind Co.

L&T General Insurance Company, promoted by the engineering giant Larsen & Toubro, will soon commence general insurance business. The company has received necessary licence from the Insurance Regulatory and Development Authority for launching operations, L&T said in a statement.

### **Forthcoming Results**

Date	Company	Purpose	Date	Company	Purpose
20-Jul-10	ACIL Cot Inds	General	20-Jul-10	Mangalam Timb	Results
20-Jul-10	ARIH SUPER	Results	20-Jul-10	Mangalore Chem	Dividend, Results
20-Jul-10	Asahi Songwon	Results	20-Jul-10	Mcdowell Hold	Results
20-Jul-10	Automotive Axle	Results	20-Jul-10	Millennium Beer	Results
20-Jul-10	Bombay Dyeing	Results	20-Jul-10	MOLDTKPACK	Results
20-Jul-10	Diamines & Chem	Results	20-Jul-10	Monsanto India	Results
20-Jul-10	DIC India	Results	20-Jul-10	Noida Toll	Results
20-Jul-10	Indo Green Proj	Results	20-Jul-10	Omnitech Info	Results
20-Jul-10	Industrial Invest	Increase in Authorised Capital, Results	20-Jul-10	Panacea Bio	Results
20-Jul-10	Jindal Hotels	Dividend, Results	20-Jul-10	PARAB DRUGS	Results
20-Jul-10	JK Paper	Results	20-Jul-10	Rane Engine	Results
20-Jul-10	Liberty Phos	Results	20-Jul-10	Rishabh Digha	Results

20-Jul-10	Maharashtra Scoot	Results	20-Jul-10	Schrader Duncan	Results
20-Jul-10	Seamec	Results	20-Jul-10	Swiss Glasscoat	Dividend, Results
20-Jul-10	SKF India	Results	20-Jul-10	Tata Coffee	Results
20-Jul-10	Sonata Soft	Results	20-Jul-10	Telecanor Glob	Reduction of Capital
20-Jul-10	Sree Rayal Alkal	Results	20-Jul-10	Tulsi Extr	General
20-Jul-10	State Bank BikJpr	Results	20-Jul-10	United Spirits	Results
20-Jul-10	Zee Entert	Results			

### **Forthcoming Corporate Action**

Scrip Name	Ex-Date	Purpose
Emami	21-Jul-10	Stock Split from Rs. 2/- to Re. 1/-
Zensar Tech	21-Jul-10	BONUS 1:1

### **Forthcoming Dividends**

Scrip Name	Ex-date	Amount	Scrip Name	Ex-date	Amount
Ador Welding	21-Jul-10	6	Mangalam Cem	21-Jul-10	6
Aeonian Invest	21-Jul-10	4	Nagarjuna Agrichm	21-Jul-10	3
Alembic	21-Jul-10	0.5	Novartis India	21-Jul-10	10
Emami	21-Jul-10	6	PAE	21-Jul-10	1.85
			Petron Engr	21-Jul-10	2
Hinduja Glob	21-Jul-10	20	Shriram City Uni	21-Jul-10	3
Jenburkt Pharma	21-Jul-10	3	SREI Infra	21-Jul-10	1.2
JMD Telefilms	21-Jul-10	0.1	TajGVK Hotels	21-Jul-10	2
Jolly Board	21-Jul-10	5	Tech Mahindra	21-Jul-10	3.5
Kewal Kiran	21-Jul-10	6	Valecha Engr	21-Jul-10	1.5
Kolte Patil	21-Jul-10	1	Varun Shipping	21-Jul-10	0.8
Mahindra Compo	21-Jul-10	2	Zensar Tech	21-Jul-10	5.5

Figures and information taken from [www.bseindia.com](http://www.bseindia.com), [www.Bloomberg.com](http://www.Bloomberg.com) and Capitaline database

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