

**AXIS Bank (450)**

**Sell on rise**

**LTP: 653.00**



**Axis Bank**, after declining from a high of Rs.680 to a low of Rs.534, has recovered substantially to a level of Rs.675. It appears to have exhausted its short term up trend. At the current price of Rs.653, it is trading in **1A ZONE** i.e all the averages are in **BULL PHASE** and the current price is above all the averages. Sell on further rise in the range of Rs.658-666 with a **stop loss above Rs.674 in close** for a **conservative lower target of Rs.618** and a **pessimistic lower target of Rs.606**. Holding period can be 8-10days.

Source: Analyst

**Bank of India (1900)**

**Sell on rise**

**LTP: Rs.249.90**



**Bank of India**, after declining from a high of Rs.274.90 to a low of Rs.207.25 has recovered to a level of Rs.254.45. **It has also left behind an uncovered bullish gap at Rs.225.40**. At the current price of Rs.249.90, it is trading in **1A ZONE** i.e all the averages are in **BULL PHASE** and the current price is above all the averages. Sell on further rise in the range of Rs.251-255 with a **stop loss above Rs.259 in close** for a **conservative lower target of Rs.236** and a **pessimistic lower target of Rs.227**. Holding period can be 8-10 days.

Source: Analyst

## Technical recommendations

## Federal Bank(1300)

Sell on rise

LTP:Rs.356.00



**Federal Bank**, after declining from a high of Rs.374 to a low of Rs.294.40, has recovered substantially to a level of Rs.365.70. It appears to have exhausted its short term uptrend. At the current price of Rs.356, it is trading in **1A ZONE** i.e all the averages are in **BULL PHASE** and the current price is above all the averages. Sell on further rise in the range of Rs.360-365 with a **stop loss above Rs.370 in close** for a **conservative lower target of Rs.336** and a **pessimistic lower target of Rs.326**. Holding period can be 8-10 days.

Source: Analyst

## SBI (250)

Sell on rise

LTP:Rs.1618.35



**SBI**, after declining from a high of Rs.1742 to a low of Rs.1408.35, has recovered to a level of Rs.1662.60. It appears to have exhausted its current short term up trend. **It has also left behind an uncovered bullish gap at Rs.1485**. At the current price of Rs.1618.35, it is trading in **1A ZONE** i.e all the averages are in **BULL PHASE** and the current price is above all the averages. Sell on further rise in the range of Rs.1640-1660 with a **stop loss above Rs.1680 in close** for a **conservative lower target of Rs.1540** and a **pessimistic lower target of Rs.1510**. Holding period can be 8-10 days.

Source: Anal

Vasant Joshi

(91-22) 6612 4614

vasant.joshi@religare.in

**RELIGARE RESEARCH**
**Fundamental Research**

Amitabh Chakraborty, CFA, FRM	President - Equity	amitabh.chakraborty@religare.in	(91-22) 6612 4603
Piyush Parag	Auto, Auto Ancillaries, Shipping	piyush.parag@religare.in	(91-22) 6612 4730
Abhishek Agarwal	Banking, Agri-Commodities	abhishek.a@religare.in	(91-22) 6612 4753
Dinesh Shukla	Banking, Agri-Commodities	dinesh.shukla@religare.in	(91-22) 6612 4739
Vinod Nair	Capital Goods, Engineering	nair.vinod@religare.in	(91-22) 6612 4600
Ashish Kila	Capital Goods, Engineering, Power	ashish.kila@religare.in	(91-22) 6612 4768
Ronald Siyoni	Capital Goods, Engineering, Power	ronald.siyoni@religare.in	(91-22) 6612 4615
Dalpat Mehta	Cement, Textiles	dalpat.mehta@religare.in	(91-22) 6612 4696
Anurag Purohit	Information Technology, Telecom	anurag.purohit@religare.in	(91-22) 6612 4795
Hitesh Punjabi	Information Technology, Telecom	hitesh.punjabi@religare.in	(91-22) 6612 4769
Ram Patnaik	Media, FMCG	ram.patnaik@religare.in	(91-22) 6612 4752
Reema Deshkar	Media, FMCG	reema.deshkar@religare.in	(91-22) 6612 4764
Suman Memani	Mid-caps, Construction, Realty	suman.memani@religare.in	(91-22) 6612 4736
Sudeep Anand	Oil & Gas, Chemicals	sudeep.anand@religare.in	(91-22) 6612 4670
Bhawana Verma	Oil & Gas, Chemicals	bhawana.verma@religare.in	(91-22) 6612 4713
Alok Dalal	Pharmaceuticals	alok.dalal@religare.in	(91-22) 6612 4750

**Technical Research**

Birendrakumar Singh	birendrakumar.singh@religare.in	(91-22) 6612 4657
Vasant Joshi	vasant.joshi@religare.in	(91-22) 6612 4614
Amit Shitut	amit.shitut@religare.in	(91 - 20) 3024 0376
Kalpana Kabra	kalpana.kabra@religare.in	(91 - 33) 3051 0947

**Derivatives Research**

Anil Gupta	anil.g@religare.in	(91-22) 6612 4661
Samir Badami	samir.badami@religare.in	(91-22) 6612 4637
Somendra Agarwal	somendra.agarwal@religare.in	(91-22) 6612 4767

**Production**

Anisha deSa	anisha.desa@religare.in	(91-22) 6612 4729
R Murali	r.murali@religare.in	(91-22) 6612 4674
Rajesh Mhatre	rajesh.mhatre@religare.in	(91-22) 6612 4728

**Administration**

Shraddha Hosalkar	shraddha.hosalkar@religare.in	(91-22) 6612 4680
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### **Religare Securities**

**Mumbai:** 3rd Floor, Dheeraj Arma, Anant Kanekar Marg, Bandra (East), Mumbai-400 051. Phone: +91 22 66124600 Fax- 66124781

**New Delhi:** 19, Nehru Place, New Delhi - 110019, Phone: +91 11 30815100.

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