

NIFTY	4507.85
Intra Day	
Volatility	56 pts
S1	4466.37
S2	4451.03
R1	4528.05
R2	4559.05

SENSEX	15542.77
Intra Day	
Volatility	208 pts
S1	15466.28
S2	15389.79
R1	15659.08
R2	15775.39

TREND	Direction
Short Term	SW
Medium Term	SW
Long Term	UP

AVERAGES	
Daily	
13 sma	4423.99
34 sma	4373.98
89 sma	4321.42

NIFTY Intra Week	
Volatility	198 pts
S1	4410.44
S2	4360.15
R1	4556.32
R2	4603.13



Source: Analyst

S&P Nifty (4497.05 points)

(-10.80 pts)

After opening up, the benchmark Indices failed to hold on to the gains. Choppiness prevailed throughout the day as the Nifty kept on oscillating within 30 points range. Oil companies rallied along with Metals while Banking and IT scrips showed signs of weakness. The A/D ratio was at par while the volumes were higher than previous session.

Yesterday, the Nifty touched both the resistance line in orange and support line in black but failed to give a directional move. Today the Nifty has to sustain above 4508 points while a decisive close above 4545 points can gain fresh up momentum. As long as the Nifty sustains above the support at 4434 and 4398 points; one need not worry. Range expansion is overdue; hence be cautious.

Intraday, rallies have to sustain above 4528 points while resistance is pegged in the 4545-4559 points area. The 4480 points is the pivot while crucial support is pegged at 4455 points. If the Nifty starts trading below 4466 points, one needs to be cautious. Indecision prevails as lack of commitment is observed among the market players. Traders should keep stop losses or wait for a directional breakout.

Technical recommendations

Sonata Soft

Buy for Short term

CMP:54.15

Tgt:58-60 & 65



The daily candlestick chart of Sonata shows a big bullish candle on high volumes. It is pecking the resistance line in pink. A decisive breakout above Rs.55 could see it moving in an upward sloping channel in blue. One can buy in declines around Rs.52.50 with a strict stop loss below Rs. 50 in close for a target of Rs.58-60 in the next 5-6 trading sessions which if sustained Rs.65-67 in short to medium term.

* Avoid gap openings and trade in small quantities.

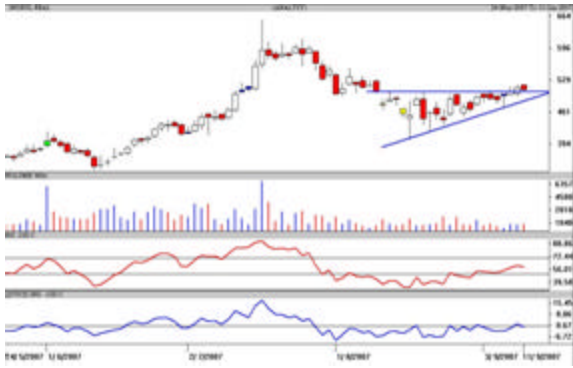
Source: Analyst

IndBul Real Est

A Chance Buy

CMP:510.15

Tgt:535 & 554



The daily candlestick chart of IndBul Real Est shows that after a breakout above Rs.505, it is holding above it. It also appears like an ascending triangle break out, the target of which is at Rs.605, but for that it sustain above breakout. One can buy in declines around Rs.502-507 with a strict stop loss below Rs.490 in close for a conservative target of Rs.535 in the next 5-6 trading sessions which if sustained Rs.554 in short term.

* Avoid gap openings and trade in small quantities.

Intraday Range for 12-Sep-2007

Scrip	Close	R1	R2	S/R	S2	S1
A.C.C.	1215.40	1232.90	1250.45	1222.45	1194.45	1204.90
ABB LTD.	1104.05	1117.60	1131.20	1103.80	1076.40	1090.20
BHARTI TELE	845.85	858.70	871.55	845.85	820.15	833.00
BHEL	1911.30	1929.20	1947.10	1908.10	1869.10	1890.20
BOM DYEING	614.90	630.25	645.60	619.65	593.70	604.30
CENTURY TEXT	806.50	818.30	830.05	811.15	792.25	799.40
HIND.LEVER	217.05	219.00	221.00	216.00	211.00	214.00
ICICI BANK	901.20	914.35	927.45	906.30	885.15	893.20
INFOSYS TECH	1823.20	1874.20	1925.25	1845.15	1765.05	1794.10
MAHA.TELE	144.75	146.30	147.80	145.40	143.00	143.90
MARUTIUDYOG	861.80	876.90	891.95	867.95	843.95	852.90
ONGC CORPN	828.30	835.90	843.45	830.45	817.45	822.90
PUNJ LLOYD	303.05	310.40	317.70	305.75	293.80	298.45
RANBAXY LAB.	419.80	426.90	434.05	419.85	405.65	412.70
REL.CAP.	542.95	549.35	555.75	543.60	531.45	537.20
RELIANCE	1231.75	1249.00	1266.25	1237.65	1209.05	1220.40
RENUKA SUGAR	1986.30	2002.15	2018.00	1991.15	1964.30	1975.30
RIL COM VEN	533.60	541.70	549.85	535.85	521.85	527.70
SATYAM COM	433.25	443.00	452.80	437.00	421.20	427.20
SIEMENS LTD.	1274.00	1287.30	1300.65	1278.65	1256.65	1265.30
STATE BANK	1622.20	1645.05	1667.95	1629.05	1590.15	1606.15
STERLITE IND	608.00	627.25	646.50	615.75	585.00	596.50
SUZLONENERGY	1325.90	1355.10	1384.25	1315.05	1245.85	1285.90
TATA MOTORS	689.65	702.70	715.70	695.00	674.30	682.00
TATA STEEL	708.70	715.00	721.35	705.05	688.75	698.70
TCS LTD.	1023.85	1045.70	1067.55	1032.85	998.15	1011.00
TITAN IND.	1401.25	1426.80	1452.35	1407.45	1362.55	1381.90
VIDESH SANCH	410.80	419.30	427.85	411.15	394.45	402.60
WIPRO LTD.	455.50	465.00	474.50	459.50	444.50	450.00

Intraday Range for 12-Sep -2007

Scrip	Close	R1	R2	S/R	S2	S1
BANKNIFTY	6840.95	6898.00	6955.00	6859.00	6763.00	6802.00
CNX100	4372.90	4423.00	4473.05	4397.95	4322.85	4347.90
CNXIT	4679.30	4743.90	4808.45	4706.45	4604.45	4641.90
JUNIOR	8846.85	8933.20	9019.60	8881.60	8743.60	8795.20
NIFTY	4485.55	4515.70	4545.80	4490.90	4436.00	4460.80

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