



Market Outlook

23rd June '2010

Technical View of the Market

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	5316	5200	5250	5310	5360	5390	5410
SENSEX	17749	17250	17550	17677	17880	18000	18100

S: Support; R: Resistance

Indian market faced profit booking, especially, METALS and IT STOCKS faced huge sell off. FMCG and PETROLEUM STOCKS attracted buying. Cues from European and Asian market were negative. SENSEX shut shop at 17749, down 126 points and Nifty at 5316, down 36 points from the previous close. CNX MIDCAP index was down 0.4% and BSE SMALLCAP index was up 0.1%. The market breadth was negative with advances at 520 against declines of 758 on the NSE. Top gainers included HUL, ITC, TATAPOWER, BPCL, RANBAXY, BPCL and UNITECH. Top losers are listed as STER, ACC, JAIPRA, JINDLASTEEL, TATASTEEL, HCLTECH and YESBANK.

Next Day Trading Session:

On account of F&O expiry ahead, market expected to remain very volatile. However, NIFTY is expected to trade in a range 5270-5370. Traders are suggested to sell at rise as long as NIFTY trades below 5410. BANK NIFTY FUTURE has support around 9600. IT stocks may face some more selling pressure. FMCG and PHARMA may attract buying while AUTO may appear weak.

Trading Strategy:-

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	SELL	CNXIT FUTURE	AROUND 6005-15	6050	5950-5910
2	SELL	BANKNIFTY FUT	BELOW 9647	9690	9605-9570
3	SELL	PATNI FUT	BELOW 524	530	518-509
4	SELL	AXISBANK FUT	BELOW 1232	1243	1222-1210
5	SELL	RELIANCE FUT	BELOW 1053	1065	1040-1030
6	BUY	FINANTECH	AROUND 1350	1335	1370-1390
7	BUY	GLENMARK	ABOVE 275	271	280-284
8	BUY	KTKBANK	ABOVE 176	172	180-183

NOTE:-

** FOLLOW ALL CALLS AFTER 2-3 MINUTES FROM OPENING BELL.

**TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

EXPECTED BULLISH STOCKS		
LUPIN	RANBAXY	TITAN
UNITECH	APIL	MINDTREE
IOC	BPCL	HPCL
LICHSGFIN	PNB	SUNPHARMA
RENUKA	SIEMENS	RECLTD
PRAJIND	NALCO	CIPLA

EXPECTED BEARISH STOCKS		
JSWSTEEL	AXISBANK	TECHM
PATNI	HCLTECH	CAIRN
BHEL	KOTAKBANK	HDFCBANK
HDFC	BHARTIARTL	APTECH
PARSVANATH	ACC	SUZLON

Fundamental View: Fairwealth Research Team

Fundamental Picks

Investors who have a horizon of 6-12 months can buy the following companies. The companies have potential to give higher returns than index over a long term.

Mphasis Ltd	Allied Digital Services Ltd	Bartronics India Ltd	DIC India Ltd
Dena Bank Ltd	Nectar Lifesciences Ltd	GEI Industrial Systems Ltd	TNPL
Indoco Remedies Ltd	JK Paper Ltd	Ballarpur Industries Ltd	Aarti Drugs
Riddhi Siddhi Gluco Biols	Electrotherm (India)	Balkrishna Ltd.	McNally Bharat
Ess Dee Aluminium	Hyderabad Industries	Monnet Ispat	Biocon
Alembic	Visaka Industries	Munjel Showa	Jindal Saw Ltd

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>.

- ✓ Visaka Industries has achieved its target of Rs. 180
- ✓ Man Industries has achieved its target of Rs. 90
- ✓ Aarti drugs has achieved its target of Rs 135
- ✓ Indoco Remedies has achieved its target of Rs 465, call given at Rs. 388

GLOBAL SCENARIO:

US DATA

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
22-Jun	Existing Home Sales	May	-	6.10M	5.77M	-
22-Jun	FHFA Housing Price Index	Apr	-	NA	0.30%	-
23-Jun	New Home Sales	May	-	427K	504K	-
23-Jun	Crude Inventories	19-Jun	-	NA	1.69M	-
23-Jun	FOMC Rate Decision	23-Jun	-	0.25%	0.25%	-
24-Jun	Durable Orders	May	-	-1.40%	2.80%	-
24-Jun	Durable Orders ex Transportation	May	-	1.25%	1.10%	-
24-Jun	Initial Claims	19-Jun	-	458K	472K	-
24-Jun	Continuing Claims	19-Jun	-	4580K	4571K	-
25-Jun	GDP - Third Estimate	Q1	-	3.00%	3.00%	-
25-Jun	GDP Deflator	Q1	-	1.00%	1.00%	-
25-Jun	U Michigan Sentiment - Final	Jun	-	75.5	75.5	-

World Market Indices

World Indices	Previous Close	Value	%Change
<u>US Markets</u>			
Dow Jones	10,450.64	10,442.41	-0.079
Nasdaq	2,309.80	2,289.09	-0.897
S&P 500	1,117.51	1,113.20	-0.386
<u>European Markets</u>			
FTSE 100	5,299.11	5,234.46	-1.220
CAC 40	3,736.15	3,704.25	-0.854
<u>Asian Markets</u>			
Nikkei 225	10,238.01	10,112.89	-1.222
Hang Seng Index	20,912.18	20,819.08	-0.445
Shanghai	2,586.21	2,588.70	0.096
Taiwan Taiex Index	7,635.56	7,612.68	-0.300

*Data taken at 05.00P.M. IST

Institutional Turnover

Fig in Cr

Date	FII's	DII's	NET
18/06/2010	695.4	-499.76	195.64
17/06/2010	544.2	-363.63	180.57
16/06/2010	858.3	-170.76	687.54
15/06/2010	693.1	-351.46	341.64
14/06/2010	380.6	-41.43	339.17
11/6/2010	895.7	-213.76	681.94
10/6/2010	388.7	-105.19	283.51
9/6/2010	-1.7	125.56	123.86

DII's data is on provisional basis

Corporate Highlights

Emmbi Polyarns has acquired 25% stake in Global Bag s.r.o., Czech Republican Company engaged in marketing of agricultural storage equipments and packaging from an Austrian Company, Silagro GmbH, a well known company in the same field which was holding 50% stake in Global Bag prior to this transaction.

Hindustan Dorr-Oliver (HDO) has joined hands with Bronswerk Heat Transfer BV, Netherlands (BHT), a six decade old leading technology and manufacturing company which supplies technology based equipments viz., air cooled heat exchangers and high pressure heat exchangers to various process plants, process license holders, plant construction companies, OEM and leading global consultants in the area of oil and gas, refinery, petrochemical and power plants.

Sun Pharma has announced that USFDA has granted approval for all Abbreviated New Drug Application (ANDA) to market a generic Version of Optivar, azelastine ophthalmic solution, 0.05%.

Larsen & Toubro's (L&T) Thermal Power Plant Construction (TPPC) Business Unit has secured two orders aggregating Rs.827 crore from GVK Power for their Gautami Combined Cycle Power Plant (CCPP) Expansion and from SEPCO-I for Taiwandi Sabo Power Plant in Punjab.

Piramal Healthcare has announced signing of a definitive agreement to acquire BioSyntech's assets for a consideration of US\$ 3.9 million.

Forthcoming Board Meetings

Date	Company	Purpose
23-Jun-2010	Fact Enterprise	Results
23-Jun-2010	Fact Enterprise	Results
23-Jun-2010	Golden Tob	General
23-Jun-2010	Great Offshore	Dividend, Results
23-Jun-2010	Kothari Indl	Results

23-Jun-2010	New Bombay Prin	General
23-Jun-2010	Panoramic Univ	General
23-Jun-2010	SPEL Semi	General
23-Jun-2010	Sunil Hitech	Results
24-Jun-2010	Choice Intl	General
24-Jun-2010	Daulat Sec	Results
24-Jun-2010	Edelweiss Cap	Bonus, Stock Split
24-Jun-2010	Finaventure Cap	Results
24-Jun-2010	Hazoor Multi	Results
24-Jun-2010	Navneet Pub	Dividend, Results
24-Jun-2010	Shree Global Trd	General
24-Jun-2010	Siddhartha Tube	Results
24-Jun-2010	UB Engineering	Results
24-Jun-2010	UTV Software	Results
24-Jun-2010	Zenith Birla	Dividend, Results
25-Jun-2010	Atul Auto	Rights
25-Jun-2010	Bharat Elect	Dividend, Results
25-Jun-2010	HFCL Infotel	Results
25-Jun-2010	Hit Kit Global	Results
25-Jun-2010	Indus Fila	Dividend, Results
25-Jun-2010	Libord Info	Results
25-Jun-2010	Libord Sec	Results
25-Jun-2010	Natco Pharma	Results
25-Jun-2010	SYNCOM HEAL	Results
25-Jun-2010	Tirupati Sarjan	Bonus, Dividend, Results, Stock Split
25-Jun-2010	Wisec Global	Results

Forthcoming Corporate Action

Scrip Code	Scrip Name	Ex-Date	Purpose
531977	Chartered Log	23-Jun-10	Stock Split from Rs. 10/- to Re. 1/-
506109	Genesys Intl	23-Jun-10	Stock Split from Rs. 10/- to Rs. 5/-
500165	Kansai Nerolac	23-Jun-10	BONUS 1:1
532837	Orbit Corp	29-Jun-10	BONUS 1:1
524608	FEM Care	29-Jun-10	Amalgamation
507498	Piccadily Sugar	29-Jun-10	Reduction of Capital
500800	Tata Tea	30-Jun-10	Stock Split from Rs. 10/- to Re. 1/-
505978	Triton Valves	5-Jul-10	BONUS 2:1

Forthcoming Dividends

Scrip Code	Scrip Name	Ex-Date	Purpose	Rs.
532505	Uco Bank	23-Jun-10	Dividend	1.5
533171	United Bank	23-Jun-10	Final Dividend	2
532134	BOB	24-Jun-10	Dividend	15
507543	Coromandel Agro	24-Jun-10	Dividend	1.5
505232	Denison Hydr	24-Jun-10	Dividend	5
504824	Maharashtra Elek	24-Jun-10	Dividend	4
532739	Plethico Pharma	24-Jun-10	Dividend	2.5
532891	Puravankara Proj	24-Jun-10	Dividend	1
512048	Splash Media	24-Jun-10	Dividend	0.2
532477	Union Bank	24-Jun-10	Dividend	5.5
509055	Visaka Inds	24-Jun-10	Final Dividend	2
514162	Welspun India	24-Jun-10	Dividend	1
532648	Yes Bank	24-Jun-10	Dividend	1.5
524075	Albert David	25-Jun-10	Dividend	4.5
532284	TCFC Finance	28-Jun-10	Dividend	2
532331	Ajanta Pharma	29-Jun-10	Dividend	3.5
501833	Chowgule Steam	29-Jun-10	Dividend	1.5
532922	Edelweiss Cap	29-Jun-10	Final Dividend	3
532922	Edelweiss Cap	29-Jun-10	Special Dividend	5
523708	Eimco Elecon	29-Jun-10	Dividend	4
505700	Elecon Engr	29-Jun-10	Dividend	1.5
500010	HDFC	29-Jun-10	Dividend	36
533148	JSW Ener	29-Jun-10	Dividend	0.75
504840	Kaira Can	29-Jun-10	Dividend	2.5
500253	LIC Housing Fin	29-Jun-10	Dividend	15
500266	Maharashtra Scoot	29-Jun-10	Dividend	5.5
532440	MPS	29-Jun-10	Dividend	1
500304	NIIT	29-Jun-10	Dividend	1.4
532541	NIIT Tech	29-Jun-10	Dividend	7
500302	Piramal Health	29-Jun-10	Dividend	5.4
523523	Rainbow Papers	29-Jun-10	Dividend	2
508969	Sulabh Engr	29-Jun-10	Dividend	0.6
513010	Tata Sponge	29-Jun-10	Dividend	8
500439	Vardhman Hold	29-Jun-10	Dividend	2
590013	XPRO India	29-Jun-10	Dividend	1.75

512247	Ashirwad Cap	30-Jun-10	Final Dividend	0.04
500820	Asian Paints	30-Jun-10	Final Dividend	18.5
532525	Bank of Maharashtra	30-Jun-10	Dividend	2
500247	Kotak Mah Bank	30-Jun-10	Dividend	0.85
507912	LKP FIN	30-Jun-10	Dividend	7
532720	Mahindra & Mah Fin	30-Jun-10	Dividend	7.5
532663	Sasken Comm	30-Jun-10	Dividend	4
532419	Smartlink Net	30-Jun-10	Dividend	2.5
590071	Sundaram Fin	30-Jun-10	Final Dividend	4
512257	Swasti Vinay Gem	30-Jun-10	Dividend	0.25
500124	Dr Reddys Lab	2-Jul-10	Dividend	11.25
500128	Electrosteel Cast	2-Jul-10	Dividend	1.25
500086	Exide Inds	2-Jul-10	Dividend	0.4
511208	IL&FS Invest Mgrs	2-Jul-10	Dividend	1.5
524084	Monsanto India	2-Jul-10	Final Dividend	7.5
500295	Sesa Goa	2-Jul-10	Dividend	3.25
502986	Vardhman Tex	2-Jul-10	Dividend	3
532401	Vijaya Bank	2-Jul-10	Dividend	2.5
507880	VIP Inds	2-Jul-10	Dividend	3
500710	AKZOINDIA	5-Jul-10	Dividend	16
526433	ASM Tech	5-Jul-10	Dividend	1.2
590075	Lambodhara Tex	5-Jul-10	Dividend	1
532374	Sterlite Tech	5-Jul-10	Final Dividend	0.5
505854	TRF	5-Jul-10	Dividend	7.5
513005	VBC Ferro	5-Jul-10	Dividend	2.5
505163	ZF Steering	5-Jul-10	Final Dividend	5

Figures and information taken from www.bseindia.com, www.Bloomberg.com and Capitaline database

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