

Equity Market:

Indices	Closing	Pr. Close	1 Day %	1 Mth%
Sensex	13,308.03	12,945.88	2.80	(8.61)
CNX Nifty	3,875.90	3,764.55	2.96	(7.93)
CNX Midcap	4,837.60	4,761.45	1.60	(7.70)
BSE Small Cap	6,457.56	6,369.64	1.38	(11.79)
BSE Midcap	5,395.24	5,341.13	1.01	(9.01)
Dow	12,461.14	12,447.52	0.11	(1.77)
Nasdaq	2,451.74	2,455.92	(0.17)	(2.85)
Nikkei	17,419.20	17,163.20	1.49	(3.79)

Turnover & Market Cap:

(Rupees in Crs.)	Today	Previous	% Change
Cash BSE	3,571.80	2,729.96	30.84%
Cash NSE	7,865.08	5,839.09	34.70%
Derivatives	39,944.00	32,808.00	21.75%
BSE Mkt. Cap	3,572,292.90	3,496,881.60	2.16%
NSE Mkt. Cap	3,392,484.00	3,318,389.00	2.23%

Institutional Activity:

Institution	Today	Pr. Day	MTD	YTD
FII Equity	164.5	136.3	-2715.3	5016.7
FII F&O	2176.47	1080.49	NA	NA
FII Total	2340.97	1216.79	-	-
MF Equity	-56.33	140.15	-1157.91	-2766.1

Advance Decline:

	Today	Percent	Pr. Day
Advance	1658	62.0%	1155
Decline	933	34.9%	1370
Unchanged	84	3.1%	103

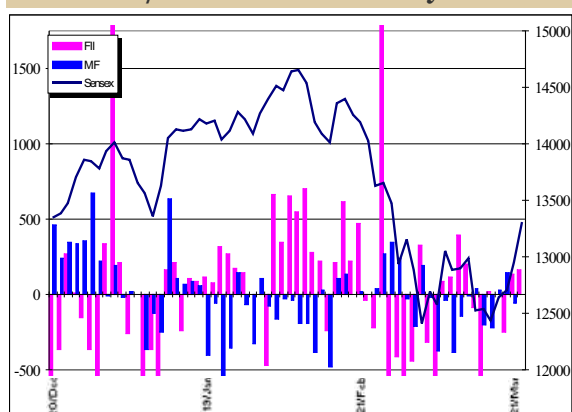
Debt / Forex & Crude Market:

	Today	Pr. Day	Change
Rs./Dollar	43.66	43.63	0.07%
Rs/Euro.	58.44	58.08	0.62%
365D T-Bill	7.98	7.83	1.92%
10Y G-Sec	8.00	8.10	-1.23%
US Light US\$pb	60.69	58.31	4.08%
Brent US\$/barrel	62.25	60.21	3.39%

ADR/GDR Market:

	Today (U.S.\$)	Pr. Day	% Chg
SKINDIA			
VSNL (VSL)	19.62	18.25	7.51%
Satyam(SAY)	22.96	22.92	0.17%
HDFC Bk (HDB)	70.62	69.89	1.04%
Infosys (INFY)	53.44	54.08	-1.18%
WIPRO (WIT)	16.61	16.57	0.24%
Tata Motor (TTM)	18.40	18.18	1.21%

Sensex v/s. FII & MF activity -



Market Outlook (Medium Term View)

Positive cues in the global market & short covering in the derivatives segment resulted in the major indices closing with a positive gain for the fourth consecutive day. Among the major indices BSE SENSEX closed up by 2.8% & NIFTY gained 3%. Broader market too followed their frontline counterparts though on a relatively lower strength .CNX Midcap was up 1.6% while CNX 500 was up 2.3%. Broader market breadth has shown significant improvement in advance decline ratio over the previous session. Volume in the cash segment both on BSE & NSE combined was at just Rs.11400crs.

On the institution side FIIs continued on the buying momentum with the net inflow of Rs. 164 crs. Domestic mutual funds also followed the FII camp with net inflow of Rs.140 crs against just 33 crs on previous session.

Outlook for the day derivatives expiry on the coming week along with a shorter number of trading sessions & the weekend phenomenon is expected to keep the market in line with yesterday's sentiment. Global cues will continue to be a major influencing factor on the market sentiment as well as institutional activity. Volume has been a major concern on the last four sessions of positive gain making the up move less confident.

Corporate News:

Punj Lloyd Ltd (PLL) has secured the Uran Trombay Gas Pipeline (UTG) project on an EPC basis from Oil & Natural Gas Corporation Ltd (ONGC). The contract has been bagged in consortium with its wholly owned subsidiary PT, Punj Lloyd Indonesia. The total value of the contract is Rs 242 crore.

McNally Bharat Engineering Company Ltd has received an order for indigenous supply of equipments and spares for Hyper Dense Phase System for Smelter Phase II Expansion Project for National Aluminium Company Ltd at Angul, Orissa valued at Rs 20.95 crores.

Astra Microwave Products Ltd has received a purchase order worth Rs 23.68 Crores from Defence Research Laboratory for supply of sub-systems for Radar applications.

Pfizer Ltd has posted a 14 per cent increase in first-quarter profit. Net income rose to Rs 28.27 crore (\$6.5 million) in the three months ended February 28, from 24.77 crore a year earlier. Revenue rose 6 per cent to Rs 167 crore from Rs 158 crore.

Corporate Announcement: (Bonus / Rights / Stock Split / ADR & GDR / FCCB / M&A/Warrants etc.)

Company Name	Announcement	Record Date
Adlabs Films	Demerger of FM Radio Business to form Reliance Unicorn Ltd., 2 shares of the SPV for every 1 share held in the company.	-
Accentria Technologies Ltd.	Merger of M/s. Geosoft Technologies (Trivandrum) Ltd and M/s. Iridium Technologies (India) Pvt Ltd with the Company.	-
Aksh Optifibre	Merger of Aksh broadband & the company, swap ratio 7 shares for 2 shares held in Aksh Broadband	-
Ansal Properties & Infrastructure Ltd.	Bonus 1:1	-
Apollo Sindhoori Capital Investments Ltd.	Bonus 1:1 & Rights 1:1	-
Bharat Heavy Electricals Ltd. (BHEL)	Bonus issue 1:1	-
Bombay Swadeshi Stores Ltd.	Bonus 1:3, Stock split of equity shares of FV Rs.10 to Rs.2	3/28/07
Bosch Chassis Systems India Ltd	Bonus issue 1:1	-
Chemplast Sanmar Ltd.	Subdivision of share of FV 10 to Re 1	-
Core Projects & Technologies Ltd	Subdivision of share of FV 10 to Rs 2	-
Dawn Mills Company Ltd.	Merger with Peninsula Land Ltd (PLL), for every 10 shares in PLL , 1 share in the company	-
Gemini Communication Ltd.	Bonus Issue 1:1	-
Gujarat Apollo Industries Ltd.	Bonus issue 1:2	3/23/07
Hinafil India Ltd.	Rights issue 13:4	-
Hinduja TMT Ltd.	Demerger of IT / ITES undertaking of the company into HTMT Technologies Ltd, swap ratio 1:2	-
Hazoor Media & Power Ltd.	Bonus 1:1	-
Kalindee Rail Nirman Engineers Ltd.	Amalgamation of Kalindee India Projects & Engineering Services Ltd. with the company, swap ratio 17 shares of the company for 20 shares of KIPEL	-
Karuturi Networks Ltd.	Bonus 1:1	-
Kpit Cummins Infosystems Ltd.	Bonus 1:1, Stock split of equity shares of FV Rs 5 to Rs 2	-
Lok Housing & constructions Ltd	Merger of Lok Shelters Ltd. with the company, swap ratio 19 shares for every 2 equity shares of Lok Shelters Ltd.	-
Maharashtra Apex Corporation Ltd.	Stock split of equity shares from FV Rs 10 to Re 1 per share	-
Mahalaxmi Rubtech Ltd.	Bonus 1:4	-
Manappuram General Finance & Leasing Ltd	Bonus 1: 1	-
Market Creators Ltd.	Rights Issue 1:1	-
Megasoft Ltd.	Amalgamation with VisualSoft Technologies Ltd., swap ratio 5 shares for every 8 shares in VisualSoft Ltd.	-
Mefcom Agro Industries Ltd.	Bonus issue 21:10	-
Morarjee Textiles	Rights issue 3:4, 2 detachable warrants for every 3 equity shares issued on rights basis	-
Minaxi Textiles Ltd.	Stock split of equity shares from FV Rs 10 to Re 1 per share	3/29/07
Nakoda Textiles Ltd.	Rights issue 1:1	-
NRB Bearings Ltd.	Stock split of equity shares from FV Rs 10 to Rs 2 per share	4/4/07
Orient Ceramics & Industries Ltd.	Bonus 5:4	-
Pacific Industries	Consolidation of shares from face value of Rs10 to Re 1	-
Punj Lloyd Ltd	Stock split of equity shares from FV of Rs 10 to FV of Rs 2	4/6/07
Restile Ceramics Ltd.	Rights Issue 4:5	-
Remi Process Plant & Machinery Ltd	Bonus issue 3:1	-
Responsive Polymers Ltd	Bonus issue 3:1	4/5/07
Sahara Housing Finance Corporation Ltd.	Rights Issue 1:1	-
Shreyans Industries Ltd.	Rights Issue 1:2	-
Shri Bajrang Alloys Ltd.	Bonus 2:1	-
Suven Life Sciences Ltd.	Stock split of equity shares from FV of Rs 2 to FV of Rs 1, bonus issue 1:1	4/2/07
Sumeet Industries Ltd.	Bonus issue 1:10	-
Tera Software	Bonus issue 1:4	-
Thomas Cook India Ltd.	Stock split of equity shares from FV of Rs 10 to FV of Re 1	-
Tuticorin Alkali Chemicals & Fertilisers Ltd.	Amalgamation with South Petrochemical Industries Corporation Ltd. (SPIC), swap ratio 5 shares in SPIC for every 8 shares in the company.	-
Tripex overseas Ltd.	Stock split of equity shares from FV of Rs 10 to FV of Rs 2	-

Before taking any action based on above information, please confirm the ex-date with Dealers

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