



Punter's Call

## Support at 4050

The Nifty traded in positive territory in the afternoon but could not sustain above the 20-DMA and closed in negative territory. In the short term the index is likely to witness high volatility and it faces a stiff resistance around the 20-DMA at 4132. On the downside there is a support at 4050, which is the 61.8% retracement level of the rise in the Nifty from 3963 to 4180. In the short term the index should consolidate in the 3963-4180 range before there is a big move. If the Nifty surpasses and sustains above 4132, it could test 4200. As long as the index trades above 4050, the short-term bias remains up.

Tata Steel is exhibiting strength and should test Rs470. The stock has a support at Rs445. Aptech has a support at Rs235 and it faces a resistance at Rs260. SKF India looks strong above 300 and it could test Rs330.

### Market Breadth

	BSE	NSE
Advances	1,079	599
Declines	1,514	787
Unchanged	54	25



## Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	14500	↑	Down below 14080	14080 / 14400
Nifty	4200	↑	Down below 4050	4050 / 4130

## Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	14950	↑	Down below 13800	13900 / 14723
Nifty	4300	↑	Down below 4000	4000 / 4200

### Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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## SENSE the indEX

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
20-02-07	SENSEX spot	14000	-	14263	14188	-0.5%	14500-14740
20-02-07	NIFTY spot	4034	-	4109	4096	-0.3%	4180-4250

## Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
19-02-07	Aptech Training	-	Profit booked	213.0	235.0	10%	235
05-02-07	Reliance Capital	-	632.4	675.0	677.3	0%	784
24-01-07	SAIL	-	92.4	103.0	116.6	13%	134

## Smart Charts > Open Short Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Sell Price	Closing Price	Potential % P/L at CMP	Targets
29-01-07	Dr Reddy's	-	821.0	755.0	729.5	3%	600

## Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Buy Price	Closing Price	Target 1	Target 2
Tisco	Cash / Future	21-02-07	439	450	455.2	472	-
Technocraft	Cash / Future	21-02-07	109.4	112.8	110.7	116.25	119.5
Tata Power	Cash / Future	19-02-07	590	606	600.7	640	-

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

## Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
14000	14300	4080	4120
13920	14440	4060	4140
13800	14500	4040	4176
<b>20DSMA</b>	<b>40DEMA</b>	<b>20DSMA</b>	<b>40DEMA</b>
14296	14075	4132	4060
BSE Sensex: 14188		Nifty: 4096	

## Day Trader's HIT List

For February 22, 2007

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	4040	4080	4101	4120	4145	Go long above R2. Go short below S2.
ACC	975	980	1008	1015	1045	Sell on rise to R2.
Century	575	585	593	610	635	Buy above R2.
Hindalco	142	147	150	152	156	Go long above R2. Go short below S2.
Infosys	2240	2260	2313	2340	2380	Sell on rise to R2.
ICICI Bank	940	960	971	978	995	Go long above R2. Go short below S2.
India Cements	185	190	196	205	212	Buy above R2.
IVRCL Infra	335	340	353	360	375	Sell on rise to R2.
M & M	870	880	890	900	925	Buy above R2.
Maruti	875	880	896	910	935	Buy above R2.
ONGC	855	865	872	885	912	Buy above R2.
Rcom	430	438	447	452	465	Sell on rise to R2.
Reliance	1360	1380	1406	1425	1440	Sell on rise to R2.
Reliance Capital	650	670	677	685	695	Buy on decline to S2.
Ranbaxy	370	378	382	388	395	Go long above R2. Go short below S2.
Satyam	450	460	462	470	485	Sell on rise to R2.
SBI	1060	1090	1106	1120	1145	Go long above R2. Go short below S2.
Sterlite	485	490	501	520	540	Buy above R2.
Tata Steel	440	445	455	458	468	Buy above R2.
Tata Motors	835	840	859	875	885	Sell on rise to R2.
VSNL	400	425	428	435	450	Go long above R2. Go short below S2.
Wipro	650	660	668	680	695	Buy on decline to S2.

\*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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