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FOR PRIVATE CIRCULATION

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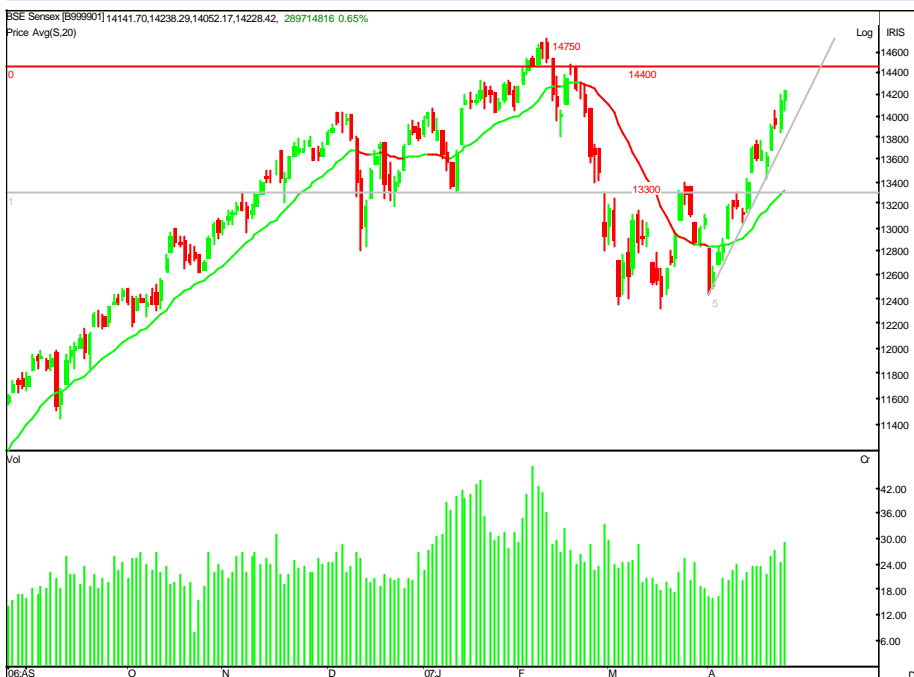
## Index view

**The markets on 30 Apr:** The market recovered from expected levels.

**LOOKING AHEAD:** The market has taken support of major levels 4030/13700 and the activity was quite broad based while recovering from lower levels. We may expect huge participation in the current move and for that our trading strategy should be rapid in terms of entry as well as exit.

The market has next major resistance in the range of 14500/4250. We would stick to our basket of Metals, Power equipments, Oil & Gas and Telecom. We would go for bargain hunting in Banking and Cement sector.

### BSE daily chart



### Nifty Directional Trade (This particular strategy is for Nifty Futures only)

Put call ratio was at 1.16: Indicates at short covering.

Advance decline ratio was at 3:2: Indicates at Breadth was positive despite the long weekend.

There is no point in looking at Nifty in the beginning hours of trading as world market are trading higher, the metal market did well on close to close basis in that specifically zinc did well. Crude was at 63.50 per barrel, which was quite unexpected but good for emerging markets.

Immediate resistance exists at 4147.00

### Index range

**NIFTY : 4088**  
Range : 4030-4140  
Resistance : 4110-4140-4185-4240  
Support : 4060-4030-3980-3965

**Sensex : 13872**  
Range : 13700-14180  
Resistance : 13980-14070-14180-14240  
Support : 13800-13700-13650-13450

### Trading calls

Stock	Recommendation
STERLITE IND	Buy between Rs.520-525 Target: Rs.560.00 Stop loss below Rs.500 is a must. Cls: Rs.521

*These trading calls are based on cash but clients can trade in futures also with the support of the above mentioned prices.*

## Trading Tool

Stock	Extreme	Probable	Achievable	Closings	Achievable	Probable	Extreme	Final Stop Loss
NIFTY (APR-F)	4039	4054	4066	4091	4116	4128	4147	
RELIANCE	1501	1520	1542	1561	1580	1602	1621	
SAIL	123.9	126.7	128.0	130.45	132.9	134.2	137.0	
TISCO	529	536	543	550	557	564	571	
HDFC	1602	1625	1645	1666	1687	1707	1730	
ONGC	879	890	903	914	925	938	949	
HERO HONDA	665	673	682	691	700	709	717	
BAJAJ AUTO	2354	2384	2418	2448	2478	2512	2542	
M&M	748	758	768	778	788	798	808	
MARUTI	775	785	796	806	816	827	837	
TELCO	723	732	743	752	761	772	781	
REL CAPITAL	686	699	704	713	722	740	757	
TECH MAHIND	1502	1528	1557	1589	1609	1650	1700	
TITAN	952	964	976	992	1004	1030	1061	
VSNL	421	427	433	438	443	449	469	
PUNJ LLOYD	179	181	186	191	196	198	203	
L&T	1593	1654	1677	1698	1719	1742	1803	
SBIN	1047	1073	1088	1102	1116	1131	1157	
PNB	455	475	486	500	514	525	545	
HCL TECH	321	327	330	334	338	341	347	
INFOSYS	1973	2010	2026	2051	2076	2092	2129	
SATYAM	455	464	467	473	479	482	491	
TCS	1218	1241	1250	1266	1282	1291	1314	
WIPRO	550	561	565	572	579	583	594	
ACC	807	822	829	839	849	856	871	
GACL	110.7	112.1	115.1	118	121.0	122.5	125.3	
GRASIM	2354	2399	2418	2448	2478	2497	2542	
BHEL	2393	2438	2457	2488	2519	2538	2583	
REL	491	500	504	510	516	520	529	
NTPC	151.8	155.2	156.7	159.8	162.8	164.4	167.8	
TATAPOWER	569	580	585	592	599	604	615	

- Achievable** = which is achievable if the stock trades above or below the closing price. (Trade as per the trend of the market)
- Probable** = which is probably achievable if the stock trades above or below the closing price.  
(If the prevailing trend of the market is in force)
- Extreme** = Here traders can go short (higher side) or long (lower side) with minimal stop loss.

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