

**22 March, 2007****Market Preview**

Indices today opened on a positive note and pierced the crucial resistance around 12800 levels and also closed above that. The indices have entered the corrective rally which is expected to find initial resistance around 13140-13260 range and major resistance around 13600-13760 range. On the down side sensex finds support around 12790-12600 range.

<b>Stock</b>	<b>Price</b>	<b>Technical Comment / View</b>
<b>BHEL</b>	2103	Expect further upside up to 2180-2200 Stop 2070
<b>HCC</b>	94	Below 93 sell target 89 stop of 96
<b>ITC</b>	144.5	Accumulate on lower side short term target 152-155 stop 140
<b>IVRCL</b>	292	Below 288 target 280-278 stop 294
<b>MARUTI</b>	791	Above 802 buy target 825-835 stop 790

<b>Tech. Level</b>	<b>Sensex</b>	<b>Nifty Fut.</b>	<b>Scrip</b>	<b>Price</b>	<b>%</b>	<b>Volumes</b>	<b>%</b>
<b>R1</b>	12940	3710	MRO-TEK	54	13	2,220,772	389
<b>R2</b>	13200	3840	YESBANK	138	9	1,545,970	529
<b>S1</b>	12070	3480	PARADYNE	92	9	54,398	327
<b>S2</b>	11700	3300	BLKASHYAP	1,195	9	1,713	103
	<b>Resist.</b>	<b>Support</b>	CUB	158	8	223,510	1,165
<b>Intra Day</b>	3794	3732	CENTBOP	37	7	3,668,499	757
<b>Nifty Future</b>	3829	3693	BANKBARODA	213	7	962,355	84
<b>Pivot Points</b>	3864	3663	CORPBANK	263	6	671,720	(0)
	3891	3630	JAYAGROGN	62	6	22,089	5,314

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**Pivot Points: Magic Levels For: DAY TRADING**

Co. Name	Close	S2	S1	PP	R1	R2
NIFTY	<b>3,765</b>	3,648	3,706	<b>3,739</b>	3,797	3,830
SENSEX	<b>12,945</b>	12,558	12,752	<b>12,858</b>	13,052	13,158
ACC	<b>753</b>	726	739	<b>751</b>	764	776
BHARTIARTL	<b>762</b>	718	740	<b>754</b>	776	791
BHEL	<b>2,108</b>	1,998	2,053	<b>2,086</b>	2,142	2,175
CENTURYTEX	<b>528</b>	513	521	<b>528</b>	535	542
GUJAMBCEM	<b>106</b>	101	104	<b>108</b>	111	115
ICICIBANK	<b>871</b>	808	839	<b>857</b>	888	906
IFCI	<b>27</b>	26	26	<b>27</b>	27	27
INDIABULLS	<b>403</b>	390	397	<b>402</b>	408	414
INDIACEM	<b>165</b>	154	159	<b>167</b>	172	180
INFOSYSTCH	<b>2,094</b>	2,029	2,062	<b>2,081</b>	2,113	2,132
ITC	<b>145</b>	139	142	<b>144</b>	147	149
IVRCLINFRA	<b>293</b>	284	288	<b>295</b>	299	305
MARUTI	<b>792</b>	779	785	<b>791</b>	797	803
MINDTREE	<b>863</b>	822	842	<b>874</b>	894	926
ONGC	<b>812</b>	766	789	<b>805</b>	828	845
RCOM	<b>410</b>	393	401	<b>407</b>	415	420
RELCAPITAL	<b>658</b>	628	643	<b>653</b>	668	678
RELIANCE	<b>1,340</b>	1,291	1,315	<b>1,330</b>	1,354	1,368
SAIL	<b>108</b>	101	104	<b>107</b>	110	113
SATYAMCOMP	<b>451</b>	428	440	<b>449</b>	460	470
SBIN	<b>983</b>	930	957	<b>972</b>	999	1,015
SESAGOA	<b>1,722</b>	1,621	1,672	<b>1,705</b>	1,755	1,789
TATAMOTORS	<b>776</b>	753	764	<b>772</b>	783	790
TATASTEEL	<b>430</b>	418	424	<b>429</b>	436	441

#### HOW TO USE:

PP: Pivot Point	Trigger Level to initiate trade. <b>Buy</b> if <i>Market Price</i> > <i>PP</i> & <b>Sell</b> if <i>Market Price</i> < <i>PP</i>
R1: Resistance 1	First Resistance above Pivot Points
R2: Resistance 2	Second Resistance above Pivot Points. Stock is very bullish if Price moving this level.
S1: Support 1	First support below Pivot Points
S2: Support 2	Second support below Pivot Points. Stock is very bearish if Price moving below this level.
Stop Loss:	If Buy trade is initiated above PP than keep SL few points below PP OR Vice-Versa. If Sale trade is initiated above S1 than PP and if above S2 than S1 is SL OR Vice-Versa

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