

APIL (200)

Cover short/Buy

LTP:Rs.750.00

APIL, after improving from a level of Rs.540 to a high of Rs.789.50 has reacted moderately to a level of Rs.655.55. At the current price of Rs.750, it is trading in **4F ZONE** i.e all the averages are in **BEAR PHASE** and the current price is placed between short term and medium term averages. High risk traders can buy in the range of Rs.735-745 with a **stop loss below Rs.725 in close** for a **conservative upper target of Rs.805** and an **optimistic upper target of Rs.835.** Holding period can be 8-10 days.

Buy in small lots as it is an underperformer against the NIFTY.



Dena Bank (2625)

Cover short/Buy

LTP: Rs.66.20

Dena Bank, after improving from a level of Rs.59.55 to a high of Rs.72.70, has reacted moderately to a level of Rs.64.30. At the current price of Rs.76.35, it is trading in **4F ZONE** i.e all the averages are in **BEAR PHASE** and the current price is placed between short term and medium term averages. High risk traders can buy in the range of Rs.63-65 with a **stop loss below Rs.61 in close** for a **conservative upper target of Rs.73** and an **optimistic upper target of Rs.78**. Holding period can be 8-10 days.

Buy in small lots as it is an underperformer against the NIFTY.



HDFC (75)

Cover short/Buy

LTP: Rs.2588.00

HDFC, after improving from a low of Rs.2550 to a high of Rs.2959, has reacted almost fully to a level of Rs. 2547. At the current price of Rs.2588, it is trading in **3D ZONE** i.e. short term average has moved below the long term average but medium term average still remains above the long term average and the current price is placed below all the averages. It is a case of an imbalanced reaction in price. High risk traders can buy in the range of Rs.2525-2575 with a stop loss below Rs.2475 in close for a conservative upper target of Rs.2775 and an optimistic upper target of Rs.2850. Holding period can be 8-10 days



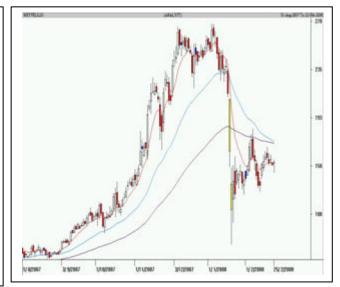
<u>Neyveli Liq (1475)</u>

Cover short/Buy

LTP: Rs.154.60

Neyveli Lig, after improving from a low of Rs.128.75 to a high of Rs.167.75, has reacted to a level of Rs.145.45. At the current price of Rs.154.60, it is trading in **4F ZONE** i.e all the averages are in **BEAR PHASE** and the current price is placed between short term and medium term averages. High risk traders can buy in the range of Rs.150-153 with a stop loss below Rs.147 in close for a conservative upper target of Rs.178. Holding period can be 8-10 days.

Buy in small lots as it is an underperformer against the NIFTY.



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Religare Securities Ltd. – 3rd floor, Dheeraj Arma, Anant Kanekar Marg, Bandra (East), Mumbai 400 051.

Tel: 91 22 6612 4614 Email: vasant.joshi@religare.in, Mobile: 9323406386

Delhi –19, Nehru Place, New Delhi-110019. Tel: 91-11-55562200, Fax: 91-11-55562277.