

Fundamental Daily

Markets take 'leap of faith', Nifty jumps 100 points

Equity benchmarks closed another session on a strong note. Indices consistently maintained their uptrend as buying was seen nearly in all sectors; positive global cues also helped. Sensex closed at 19850, up 328 points and the Nifty was at 5961, up 98 points.

After days of hammering, DB Realty was locked in upper circuit of 5% at Rs 218.25, while Money Matters Financial Services was another down 5% at Rs 295.80. The MOIL issue was oversubscribed a staggering 54 times as of 4:00 pm on the day of subscription.

Asian Markets: Asian stocks rose, as confidence among US consumers was seen on a rise in November and China's manufacturing expanded for fourth straight month. Nikkei climbed 0.5%, while Kospi jumped 1.3% as the nation's exports expanded for a 13th straight month in November.

Chinese stocks, though, were flat after the country's manufacturing accelerated, which could prompt policy makers to increase interest rates.

European Markets: European stocks climbed for the first time in four days, rebounding from an eight-week low, as Chinese manufacturing expanded for a fourth straight month. US index futures and Asian shares also gained.

The Conference Board's sentiment index for the US increased to 54.1, figures from the New York-based research group showed. The Institute for Supply Management-Chicago Inc. said its business gauge advanced to the highest since April. Both, Gold and Oil headed north, as growing fears about Portugal's debt knocked down the Euro, sending bullion denominated in Euro to a record high. Gold, on the other hand, rose on data showing factories in China revved up output in November.

Indian Indices

Index	Close	Change	% Change
SENSEX	19,850.00	328.75	1.68
NIFTY	5,960.90	98.20	1.67
MIDCAP	7,983.60	219.58	2.83
SMALLCAP	10,050.86	306.15	3.14
S&P CNX DEFTY	4,537.25	124.95	2.83
NIFTY MIDCAP 50	3,007.05	85.30	2.92
S&P CNX 500	4,876.30	94.90	1.98

Advances – Declines		
	Advances	Declines
SENSEX	24	06
NIFTY	40	10

India VIX		
Current	Change	% Change
19.20	-1.51	7.29





BSE Sectoral Performance

Index	High	Low	Close	Change	% Change
BSE Metal	16,181.12	15,631.81	16,156.05	529.94	3.39
BSE PSU	9,610.98	9,302.91	9,586.69	295.69	3.18
BSE Realty	3,022.95	2,909.62	3,016.34	90.94	3.11
BSE Bankex	14,060.44	13,630.42	14,022.33	403.56	2.96
BSE CG	15,561.46	15,068.03	15,489.09	434.05	2.88
BSE Auto	10,331.18	10,108.99	10,291.92	191.97	1.90

Source: BSE

Top Gainers & Losers – Nifty	LTP	% Change
SUZLON	51.95	8.80
CIPLA	365.00	6.32
RELCAPITAL	690.05	6.09
M&M	803.00	4.93
HEROHONDA	1921.00	-3.11
BHARTIARTL	350.40	-2.71
SESAGOA	300.70	-2.27
WIPRO	415.80	-0.91

Source: NSE

GSec Quotes		
Instrument	Price	Yield
Call	0.00	6.63
7.17% 2015	97.55	7.82
7.99% 2017	100.28	7.94
7.46% 2017	97.17	8.01

Source: Debtonnet, data as of 3:56 p.m.





News

1. **Strides Arcolab Ltd** has announced US FDA Approval of Midazolam Hydrochloride Injection; 15th Sterile Injectables approval in 2010.
2. **Dhampur Sugar Kashipur Ltd** has informed BSE that the register of members & share transfer books of the company will remain closed from March 17, 2011 to March 24, 2011 for the purpose of AGM of the company to be held on March 24, 2011.
3. **Simbhaoli Sugars Ltd** has informed BSE that the register of members & share transfer books of the company will remain closed from Jan 05, 2011 to Jan 10, 2011 (both days inclusive) for the purpose of AGM of the Company to be held on January 10, 2011.
4. **Dwarikesh Sugar Industries Ltd** has informed BSE that the register of members & share transfer books of the company will remain closed from March 05, 2011 to March 16, 2011 for the purpose of 17th AGM of the Company to be held on March 16, 2011.
5. **Union Bank of India** has offer term deposit rate of 8.10% p.a. for 500 days. The said rate will be applicable from December 01, 2010.
6. **Great Offshore Ltd** has bagged a contract with GSPC for employment of its 2007 built state of the art DP1, FiFi 1, Anchor Handling Tug Supply Vessel (AHTSV). The AHTSV "Malaviya Twenty Three" has commenced its firm one year charter with inbuilt extendable options. The said one-year contract is valued at around USD 4.3 million and was awarded through international competitive bidding process.
7. **Pratibha Industries Limited** has raised an amount of Rs 50 crore @ Rs 92 by way of preferential allotment to M/s. Van Dyck (a subsidiary of Chrys Capital V, LLC). Earlier in October, 2010, the company had successfully completed fund raising of Rs 100 crore through QIP at a price of Rs 82 per share.

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