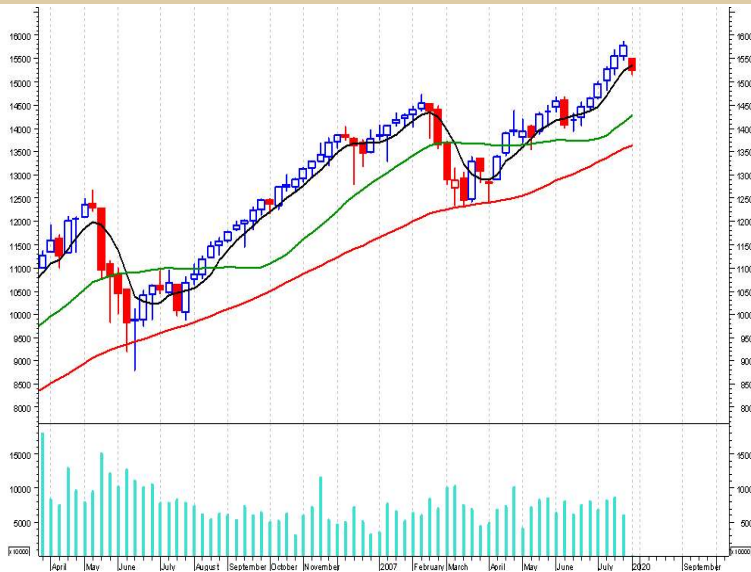
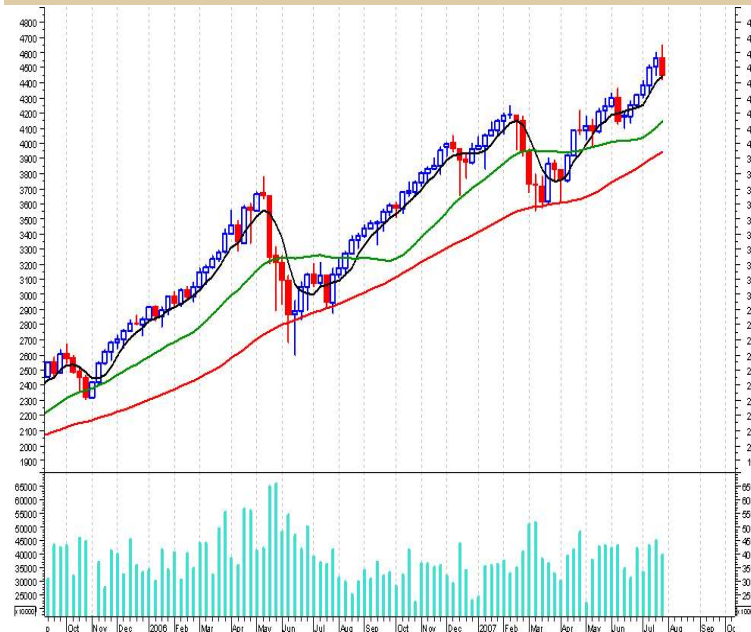


BSE Sensex



Nifty



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2. Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
3. Never wait for actual target to be reached book profits slightly before target price.

Particulars

	CNX Nifty	BSE Sensex
Open	4564.25	15487.70
High	4647.95	15495.50
Low	4424.25	15159.60
Close	4445.20	15234.50
Previous Close	4566.05	15776.31
5-Week Avg.	4405.16	15245.84
20-Week Avg.	4143.44	14275.24
50-Week Avg.	3942.04	13636.12
RSI (14 Week)	64.18	63.04
Pivot	4505.80	15296.54
S1	4363.65	15097.57
S2	4282.10	14960.64
R1	4587.35	15433.47
R2	4729.50	15632.44

Technical View :

During the week-ended 27.07.07, Nifty and Sensex have exhibited a Bearish candlestick with shadow on the upper side indicating weakness and both index closed at week's low. This candlestick indicates that there is weakness at higher levels. Hence, it may be prudent to stay away from bottom fishing of long positions for the time being.

On the average front, the 5-week simple moving average is above the 20-week simple moving average and the 20-week average is above the 50-week simple moving average. This indicates that the medium term trend of the market as signified by the averages is still bullish.

On the support front, the immediate support for Nifty is around 4400 level and for the Sensex the support is around 14,980 levels. Breach of these support levels would have bearish implications and may result in a deeper correction. Hence, one may use these levels as the stop loss level for long positions for the time being.

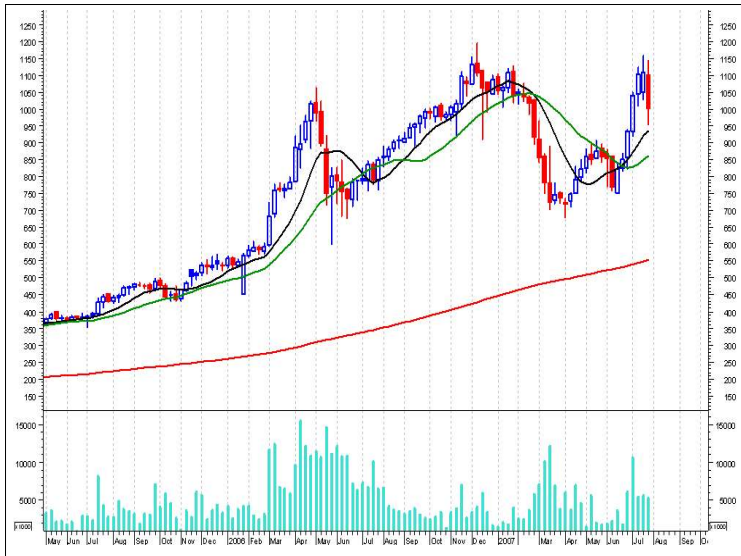
On the resistance front, the Nifty faces resistance at around 4600-4625 level. The Sensex on the other hand faces resistance at around 15,800 levels and thereafter at around 16,000 levels.

Individual Scrips

Recommendation validity Period: 4 weeks. Stop Loss is on weekly closing price basis.

Scrip	Price	Recommendation	Stop Loss	Target
A.C.C.	Rs.1000.30.	Sell between Rs.1030 and Rs1050.	Rs.1065.	Rs.960.
RELIANCE IND.	Rs.1867.50.	Sell between Rs.1930 and Rs1950.	Rs.1975.	Rs.1860.
STATE BANK.	Rs.1498.75.	Sell between Rs.1530 and Rs1550.	Rs.1570.	Rs.1450.
BATA.INDIA.	Rs.162.50.	Sell between Rs.167.50 and Rs.172.50.	Rs.175.	Rs.155.

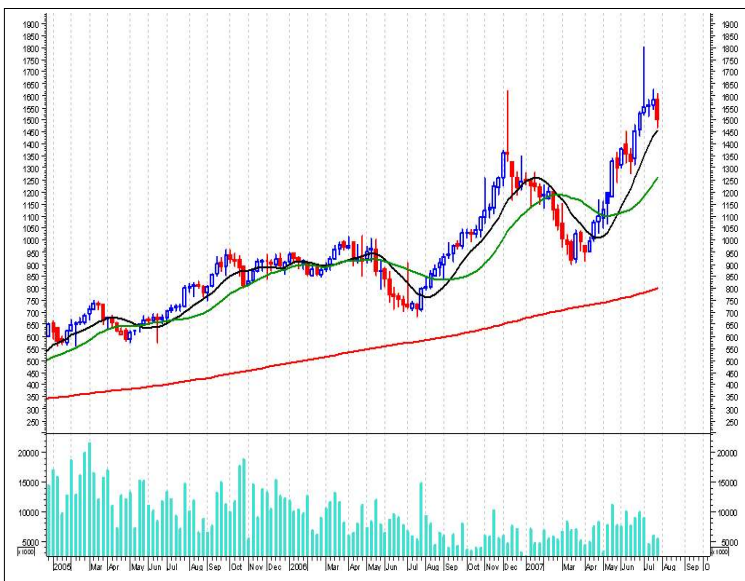
ACC.



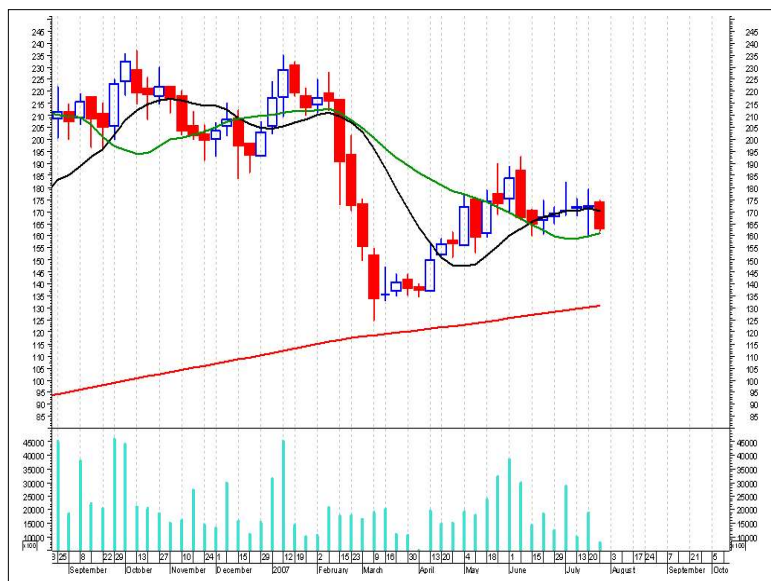
RELIANCE IND.



STATE BANK



BATA INDIA.



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Call Tracker:

Scrip	Original Call	Change in Call	Amount Profit/(Loss)	% Gain Loss
TV 18	Buy between Rs.820 and Rs.840. SL-Rs.800. TGT-Rs.900.	Target reached.	+Rs.70.	+7.38%
Crompton Greaves.	Buy between Rs.215 and Rs.225. SL-Rs.205. TGT-Rs.250.	Target reached.	+Rs.30	+13.63%
KPIT Info.	Buy between Rs. 143 and Rs.146. SL-Rs.137. TGT-Rs.165.	Close trade.	-	-
IDFC	Buy between Rs.112 and Rs.115. SL-Rs.110. TGT-Rs.125.	Close trade.	-	-
SBIN	Buy between Rs.1280 and Rs.1300.SL-Rs.1260 TGT-Rs.1360	Not Triggered.	-	-
TCS	Sell between Rs.1235 and Rs.1245. SL-Rs.1270 TGT-Rs.1165	Target reached.	+Rs.75	+6.04%
Zee.	Buy between Rs. 310 and Rs.315. SL-Rs.295 TGT-Rs.355	SL Hit.	-Rs.17	-5.44%
HLL	Buy between Rs.200 and Rs. 203. SL-Rs.195 TGT-Rs.219	SL Hit.	-Rs.6.50	-3.22%
BHARTIARTL	Sell between Rs.825 and Rs.830. SL-Rs.840 TGT-Rs.770	-	-	-
TATAMOTORS	Sell between Rs.670 and Rs.680. SL-Rs.695 TGT-Rs.600	-	-	-
LT	Sell between Rs.1920 and Rs.1940. SL-Rs.1980 TGT-Rs.1800	-	-	-
HINDALCO	Buy between Rs.150-Rs.155. SL-Rs.145 TGT-Rs.175	-	-	-
NICOLASPIRMAL	Buy between rs.290 and Rs.295. SL-Rs.275 TGT-Rs.329	Book profits.	-	-
RELIANCE CAPITAL	Buy between Rs.980 and Rs.1000. SL-Rs.960 TGT-Rs.1050	Not triggered.	-	-
KOTAKBANK	Sell between Rs.570 and Rs.580. SL-Rs.590 TGT-Rs.545	SL-Hit.	-	-
GUJ.AMB CEMENT	Sell between Rs.112 and Rs.115.SL-Rs.118 TGT-Rs.104	Close trade.	-	-
ITC	Buy between Rs.320 and Rs.330. SL-Rs.315. TGT-Rs.360	-	-	-
HINDLEVER	Buy between Rs.190 and Rs.192. SL-Rs.187 TGT-Rs.200	SL-Hit.	-	-
PARSVNATH	Buy between Rs.336 and Rs.340 SL-Rs.331 TGT-Rs.354	SL-Hit	-	-
PATELENGG	Buy between Rs.410 and Rs.412 SL-Rs.402 TGT-Rs.438	Target reached.	-	-
IVRCL	Buy between Rs.345 and Rs.355 SL-Rs.340 TGT-Rs.385	Not triggered.	-	-
GOKALDAS EXPO	Buy between Rs.235 and Rs.240 SL-Rs.230 TGT-Rs.260	Target reached.	-	-
ASHOK LEYLAND	Buy between Rs.37.50 and Rs.39 SL-Rs.35 TGT-Rs.45	-	-	-
BOMBAY DYEING	Buy between Rs.560 and Rs.570. SL-Rs.550 TGT-Rs.610	Not triggered.	-	-
KTK BANK	Buy between Rs.170 and Rs.172. SL-Rs.168 TGT-Rs.180	Target reached.	-	-
TATA STEEL	Buy between Rs.605 and Rs.615. SL-Rs.600 TGT-Rs.645	Not triggered.	-	-
TCS	Buy between Rs.1145 and Rs.1155. SL-Rs.1135 TGT-Rs.1200	SL-Hit.	-	-
JSW STEEL	Buy between Rs.610 and Rs.625 SL-Rs.600 TGT-Rs.660	Not triggered.	-	-
GLENMARK	Buy between Rs.700 and Rs.710 SL- Rs.685,TGT – Rs.745.	CLOSE TRADE.	-	-
RELIANCE	Buy between Rs.1752 and Rs.1772, SL – Rs.1740 , TGT –Rs.1840.	Target reached.	-	-
HDFCBANK	Buy between Rs.1200 and Rs.1228 , SL –Rs.1185 ,TGT –Rs.1280.	SL-HIT.	-	-
APOLLOTYRE	Buy between Rs.365 and Rs.375 , SL –Rs.350. TGT –Rs.410.	BOOK PROFITS.	-	-
NEYVILI LIGNITE.	Buy betweenRs.82 and Rs.84 , SL - Rs.80. TGT –Rs.92	SL-HIT.	-	-
SHREE CEMENT.	Buy between Rs.1440 and Rs.1460. SL-Rs1420. TGT –Rs.1520.	SL-HIT.	-	-
VOLTAS.	Buy between Rs.140 and Rs.145. SL – Rs.137.50. TGT –Rs.160.	SL-HIT.	-	-
MRPL.	Buy between Rs.42 and Rs.44.SL –Rs. Rs.40. TGT –Rs.52.	CLOSE TRADE.	-	-

Call Tracker:

Scrip	Original Call Details	Fresh Call
3I INFOTEC.	Buy between Rs.285 and Rs290.SL – Rs.280 , TGT –Rs.310.	BOOK PROFITS.
RELIANCE COM.	Sell between Rs.570 and Rs580.SL –Rs.585 , TGT –Rs.540.	TARGET WAS REACHED.
J.P.HYDRO	Buy between Rs.39 and Rs.40.SL –Rs.38 , TGT –Rs.42.	SL – HIT.
TATA MOTORS.	Sell between Rs.725 and Rs.730.SL – Rs.750 , TGT –Rs.700.	TARGET WAS REACHED.
HCL TECH.	Sell between Rs.323 and Rs.328.SL –Rs.340. TGT –Rs.310.	TARGET WAS REACHED.
DABUR.	Buy between Rs.100 and Rs102. SL –Rs.98 , TGT –Rs.108.	-

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- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

Support Resistance – Nifty 50

Name	Close	R 2	R1	Pivot Point	S 1	S 2
ABB	1078.65	1158.75	1118.70	1084.85	1044.80	1010.95
ACC	1000.3	1056.77	1028.53	991.77	963.53	926.77
AMBUJACEM	125.15	132.98	129.07	124.58	120.67	116.18
BAJAJAUTO	2315.35	2505.02	2410.18	2355.17	2260.33	2205.32
BHARTIARTL	892.5	918.83	905.67	896.83	883.67	874.83
BHEL	1660.75	1789.42	1725.08	1680.67	1616.33	1571.92
BPCL	310.9	324.83	317.87	312.93	305.97	301.03
CIPLA	188.2	196.67	192.43	189.27	185.03	181.87
DABUR	100.75	105.45	103.10	101.70	99.35	97.95
DRREDDY	640.25	672.68	656.47	646.73	630.52	620.78
GAIL	326.1	345.50	335.80	330.30	320.60	315.10
GRASIM	2861.6	2975.53	2918.57	2878.03	2821.07	2780.53
HCLTECH	311.45	327.15	319.30	314.65	306.80	302.15
HDFC	1907.6	2039.20	1973.40	1934.20	1868.40	1829.20
HDFCBANK	1169.35	1209.72	1189.53	1169.82	1149.63	1129.92
HEROHONDA	683.6	706.83	695.22	683.38	671.77	659.93
HINDALCO	173.1	183.87	178.48	174.62	169.23	165.37
HINDPETRO	256.65	267.32	261.98	257.62	252.28	247.92
HINDUNILVR	195.9	208.90	202.40	198.50	192.00	188.10
ICICIBANK	914.4	950.67	932.53	916.77	898.63	882.87
INFOSYSTCH	2007.85	2048.18	2028.02	1994.83	1974.67	1941.48
IPCL	369.2	391.33	380.27	372.63	361.57	353.93
ITC	172.4	190.30	181.35	170.95	162.00	151.60
LT	2420.2	2580.07	2500.13	2450.07	2370.13	2320.07
M&M	780.05	806.02	793.03	782.02	769.03	758.02
MARUTI	830.25	864.75	847.50	827.75	810.50	790.75
MTNL	150.75	161.42	156.08	153.07	147.73	144.72
NATIONALUM	300.45	309.35	304.90	300.35	295.90	291.35
NATIONALUM	283.8	292.53	288.17	282.08	277.72	271.63
ONGC	903.8	949.47	926.63	913.32	890.48	877.17
PNB	499.55	536.58	518.07	506.23	487.72	475.88
RANBAXY	374.7	403.43	389.07	375.03	360.67	346.63
RCOM	537.2	577.67	557.43	543.77	523.53	509.87
REL	762.65	845.58	804.12	776.13	734.67	706.68
RELIANCE	1867.5	1967.17	1917.33	1886.17	1836.33	1805.17
RPL	110.25	114.62	112.43	110.82	108.63	107.02
SAIL	148.2	156.87	152.53	149.57	145.23	142.27
SATYAMCOMP	472.5	497.17	484.83	475.67	463.33	454.17
SBIN	1498.75	1556.18	1527.47	1498.78	1470.07	1441.38
SIEMENS	1289.25	1351.68	1320.47	1293.78	1262.57	1235.88
STER	627.3	672.27	649.78	627.47	604.98	582.67
SUNPHARMA	933.9	977.83	955.87	932.93	910.97	888.03
SUZLON	1307.75	1394.58	1351.17	1290.58	1247.17	1186.58
TATAMOTORS	699.15	749.72	724.43	709.72	684.43	669.72
TATAPOWER	702.45	741.35	721.90	692.05	672.60	642.75
TATASTEEL	651.6	716.03	683.82	664.98	632.77	613.93
TCS	1153	1200.33	1176.67	1151.33	1127.67	1102.33
VSNL	454.9	473.63	464.27	455.63	446.27	437.63
WIPRO	492.7	519.23	505.97	497.98	484.72	476.73
ZEEL	330.5	356.67	343.58	326.92	313.83	297.17

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Pivot Point: An Intra- Day Trading tool. PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the - use of suggested STOP LOSS.

P.S. In case of clarification, please feel free to email at response@rathi.com

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