



## Punter's Call

### Trading firm

The Nifty opened on a strong note and is trading firm above 3900. Intra-day the index should continue its upward movement with a resistance at 3950 and a support at 3920. There may be some intra-day profit booking at higher levels. In the short term the Nifty should target 3960 and there is a support at 3900. Below 3900 the next support is at the 10-DMA at 3868. As long as the index closes above the 10-DMA, the bias is up.

Wipro could test Rs590 and it has a support at Rs570. Infosys is range-bound with a support at Rs2,210 and a resistance at Rs2,260. Tata Steel is likely to trade in the Rs458-475 range.

Updated at 12:00 noon

	Advance	Decline
<b>BSE</b>	1108	394
<b>NSE</b>	582	296
Moving Average (hourly)		
<b>20(S)</b>	3866	<b>100 (S)</b> 3822
<b>40(E)</b>	3863	<b>200 (S)</b> 3735

S: Simple Moving Average

E: Exponential Moving Average



### Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3960	↑	Down below 3868	3900 / 3960





#### Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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## Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	4000	↑	Down below 3700	3800 / 3960

### Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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## Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
21-11-06	Tata Motors	-	793.4	818.0	817.5	0%	868
21-11-06	TCS	-	1,094.8	1,141.0	1,147.7	1%	1,249
21-11-06	Repro India	-	94.8	103.5	111.0	7%	150
16-11-06	Bank of India	-	180.7	191.0	190.2	0%	210-215
15-11-06	Gwalior Chemicals	-	84.0	91.5	85.9	-6%	105-110
15-11-06	Indian Hotels	-	144.4	156.0	149.8	-4%	190-200
08-11-06	Welspun Gujarat	-	64.8	77.3	78.5	2%	105-115
06-11-06	Hindustan Oil Exploration	-	93.4	101.0	96.9	-4%	130-140
06-11-06	Andhra Bank	-	84.4	94.6	90.3	-5%	115-120
06-11-06	Alstom Projects	412.4	-	462.0	424.7	-8%	580-600
30-10-06	GAIL	-	244.4	255.0	258.8	1%	285-290
09-10-06	TV Today	-	69.4	77.0	74.0	-4%	90-92
09-10-06	Fedders Lloyd	-	106.7	128.0	115.6	-10%	165-170
09-10-06	Clutch Auto	-	114.4	127.5	132.6	4%	150-155
09-10-06	CEAT	-	115.4	133.0	122.1	-8%	170
09-10-06	Dewan Housing Finance	-	68.4	75.8	69.8	-8%	90-93
28-09-06	Gateway Distriparks	-	148.4	164.0	172.4	5%	180-195
25-09-06	Satyam	-	419.4	417.0	453.3	9%	460-490
19-09-06	Exide Industries	38.0	-	41.8	38.6	-8%	46-50
18-09-06	Finolex Industries	-	84.4	99.4	93.8	-6%	129-135

## Momentum Calls > Open Long Calls

For the short term—1 to 5 days						
Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
Zee	Cash / Future	21-11-06	337.7	344.4	352	359
Reliance Comm	Cash / Future	20-11-06	409.4	415.9	416	428

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

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