

Technical View of the Market



Indian market faced selling pressure in the earlier hours; NIFTY took a dip below 5500, however, successfully closed above 5500 mark again. SENSEX closed at 18300, down 108 points and Nifty at 5503, down 40 points from the previous close. CNX MIDCAP index was down 0.8% and BSE SMALLCAP index was down 0.7%. The market breadth was negative with advances at 416 against declines of 864 on the NSE. Top gainers included BHARTIARTL, HUL, RCOM, SBIN, HDFCBANK, CAIRN and RANBAXY. Top losers are listed as STER, HINDALCO, DLF, JAIPRA, RELINFRA, UNITECH and IDEA.

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	5505	5370	5409	5450	5530	5555	5610
SENSEX	18311	17910	18000	18250	18390	18500	18800

Next Day Trading Session:

In the next session NIFTY may trade in the range 5450-5520. Since NIFTY is likely to test 5450, traders are suggested to follow the strategy of selling at rise with close stop loss. METALS and BANKING heavyweights may face selling pressure while IT and PHARMA may attract buying.


Trading Strategy:-

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	SELL	NIFTY FUTURE	AROUND 5530-5540	5555	5500-5460
2	BUY	BANKNIFTY FUT	BELOW 11111	11070	11150-11222
3	SELL	TATASTEEL FUT	BELOW 508	516	500-485
4	BUY	HDFCBANK FUT	ABOVE 2227	2212	2245-2270
5	BUY	BAJAJ-AUTO FUT	ABOVE 2860	2835	2885-2910
6	SELL	JINDALSTEL	BELOW 695	705	685-675
7	BUY	SBIN	ABOVE 2855	2835	2875-2900
8	BUY	BANKINDIA	ABOVE 468.50	463.90	474-480

NOTE: ** FOLLOW ALL CALLS AFTER 5 MINUTES FROM OPENING BELL.

**TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

EXPECTED BULLISH STOCKS 		
CAIRN	PNB	ALBK
DABUR	PTC	CASTROL
PIRHEALTH	OPTOCIRCUI	BHARTIARTL
RANBAXY	RCF	NFL
COLPAL	RCOM	HUL
LUPIN	SUNPHARMA	MAX

EXPECTED BEARISH STOCKS 		
JAICORP	CENTRALBANK	STER
EDUCOMP	HINDALCO	HINDZINC
JETAIRWAYS	TATACOMM	ORIENTBANK
CHENNPETRO	ANDHRABANK	HPCL
BPCL	HCC	HDFC

Fundamental View: Fairwealth Research Team

Fundamental Picks

Investors who have a horizon of 6-12 months can buy the following companies. The companies have potential to give higher returns than index over a long term.

Shivam Autotech Ltd	UTV Software Communications Ltd	RSWM Ltd	Genus Power Ltd
United Phosphorus Ltd	Nahar Spinning Mills Ltd	Mphasis Ltd	Allied Digital Services Ltd
Bartronics India Ltd	DIC India Ltd	Dena Bank Ltd	Nectar Lifesciences Ltd
GEI Industrial Systems Ltd	TNPL	Indoco Remedies Ltd	JK Paper Ltd
Ballarpur Industries Ltd	Aarti Drugs	Balkrishna Ltd.	McNally Bharat
Ess Dee Aluminium	Hyderabad Industries	Monnet Ispat	Biocon
Alembic	Visaka Industries	Munjal Showa	Jindal Saw Ltd

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>.

- ✓ Dena Bank has achieved its target of Rs. 108
- ✓ Visaka Industries has achieved its target of Rs. 180
- ✓ Man Industries has achieved its target of Rs. 90
- ✓ Aarti drugs has achieved its target of Rs 135
- ✓ Indoco Remedies has achieved its target of Rs 465, call given at Rs. 388
- ✓ Riddhi Siddhi Gluco Biols has achieved its target of 258, call given at 216
- ✓ Ess Dee Aluminium has achieved its target of Rs 520
- ✓ TNPL has achieved its target of Rs. 115

GLOBAL SCENARIO:

US DATA

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
24-Aug	Existing Home Sales	Jul	-	4.75M	5.37M	-
25-Aug	Durable Orders	Jul	-	3.10%	-1.20%	-
25-Aug	Durable Goods -ex Transportation	Jul	-	0.50%	-0.90%	-
25-Aug	New Home Sales	Jul	-	330K	330K	-
25-Aug	Crude Inventories	21-Aug	-	NA	-0.818M	-

World Market Indices

World Indices	Previous Close	Value	%Change
<u>US Markets</u>			
Dow Jones	10,213.62	10,174.41	-0.38
Nasdaq	2,179.76	2,159.63	-0.92
S&P 500	1,071.69	1,067.36	-0.40
<u>European Markets</u>			
FTSE 100	5,234.84	5,183.67	-0.98
CAC 40	3,553.23	3,498.47	-1.54
<u>Asian Markets</u>			
Nikkei 225	9,116.69	8,995.14	-1.33
Hang Seng Index	20,889.01	20,658.71	-1.10
Shanghai	2,639.37	2,650.31	0.41
Taiwan Taiex Index	7,975.93	7,940.64	-0.44

*Data is taken at 5.00p.m IST

Institutional Turnover

Date	FII's	DII's	NET
20/08/2010	713.9	-102.16	611.74
19/08/2010	2655.3	215.09	2870.39
17/08/2010	516	-400.12	115.88
16/08/2010	558.4	-433.91	124.49
13/08/2010	717.2	33.38	750.58
12/8/2010	449.4	-656.05	-206.65
11/8/2010	192.9	23.5	216.4

DII's data is on provisional basis

Corporate Highlights

DQE has entered into a merchandising agreement with Off Road, a leading footwear manufacturer to produce a collection based on the animation from DQE's series, 'The Jungle Book'

Subex has been selected by Worldstream System and Services to implement its industry leading ROC Fraud Management and Revenue Assurance solutions for the Econet Group. Worldstream Systems & Services is the chosen project management and implementation partner for this and other large IT related projects within the Econet Group.

PTC India Financial Services (PFS), a subsidiary of PTC has been given Infrastructure Financial Company (IFC) status by the Reserve Bank of India (RBI). PFS, a strategically important non-deposit taking NBFC has now been classified by RBI as Infrastructure Finance Company - a new category of NBFCs announced by RBI in February, 2010.

Forthcoming Results

25-Aug-10				
Alumeco India	Ispat Inds	Nova Iron	S&S Power	Uniworth Sec
Binny	ITL Inds	Oscar Invest	SBEC Sugar	Uniworth Tex
BLB	Kaushalya Infra	Panoramic Univ	SIKOZY REAL	Upper Ganges
Cable Corp	Keynote Corp	Patel Integ	Sobhagya Merc	Vama Inds
Chennai Meena	KND Engineering	Relic Tech	Softpro Sys	VAS Infra
Grauer & Weil	Mphasis	Royale Manor	Uniworth	Vatsa Music
GSL Securities	Nila Infra	RT Exports	Uniworth Intl	
26-Aug-10				
BAJAJ CORP	Database Fin	Lords Chloro	Pasari Spin	VB Desai
Beckons Inds	Garnet Constr	Medicaps	Sacheta Metals	Viceroy Hotels
Bombay Swad	Jay Ushin	Nettlinx	Surya Fun City	Vimal Oil
27-Aug-10				
Aarey Drugs	Geodesic	James Hotels	Pioneer Embr	Sri Nachammai
Amforge Inds	Havells India	Kemrock Inds	Prime Focus	Sterling Hol Res
Associated Alco	HCL Infosystems	KGN Inds	Sagar Systech	Symphony Comf
BCL Forgings	IMP Powers	Mukesh Babu Fin	SMS Pharma	Vatsa Edu
C&C Const	Infodrive	Oudh Sugar	Solid Stone	
Dhanprayog	Jagjanani Tex	Phaarmasia	Spanco	

Forthcoming Corporate Action

Scrip Name	Ex-Date	Purpose
Anukaran Comm	26-Aug-10	BONUS 5:1
UV Board	26-Aug-10	Reduction of Capital
Lupin	27-Aug-10	Stock Split from Rs. 10/- to Rs. 2/-
Indian Hume	30-Aug-10	Stock Split from Rs. 10/- to Rs. 2/-

Forthcoming Dividends

Scrip Name	Ex-Date	Amount	Scrip Name	Ex-Date	Amount
Aarvee Denims	25-Aug-10	0.5	Birla Cotsyn	26-Aug-10	0.04
Bijlee Textiles	25-Aug-10	0.1	Denso India	26-Aug-10	2
Gokul Refoils	25-Aug-10	0.1	Gujarat Auto	26-Aug-10	3
Govind Poy	25-Aug-10	1.5	Gujarat Inds	26-Aug-10	2.5
Hitech Plast	25-Aug-10	1.5	Shree Hari	26-Aug-10	1
Take Solutions	25-Aug-10	0.2	Swastika Invest	26-Aug-10	1
Ushdev Intl	25-Aug-10	2.1	Tide Water	26-Aug-10	50
Wheel & Axle	25-Aug-10	0.1	Tirupati Sarjan	26-Aug-10	0.6
ABC India	26-Aug-10	0.5	TPL Plastech	26-Aug-10	2
Adhunik Metal	26-Aug-10	1.25	Uflex	26-Aug-10	5
Ashish Poly	26-Aug-10	0.16	United Phos	26-Aug-10	2
Bannari Amman Sug	26-Aug-10	10			

Figures and information taken from www.bseindia.com, www.Bloomberg.com and Capitaline database

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