

**IVRCL INFRA (500)**

**Buy at declines**

**LTP: 479.35**



IVRCL INFRA, after improving from a low of Rs.414 to a high of Rs, 556.80, has reacted to a level of Rs.446.70. At the current price of Rs.479.35, it is trading in **1C ZONE** i.e. all the averages are in **BULL PHASE** and the current price is between medium term and long term averages. Buy on further declines in the range of Rs.470-476 with a **stop loss below Rs.464 in close** for a **conservative upper target of Rs.510-520** and an **optimistic upper target of Rs.252**. Holding period can be 5-6 days.

Source: Analyst

**Maruti (400)**

**Buy at declines**

**LTP: Rs.960.05**



Maruti has declined by about 25 per cent form its recent high of Rs.1254.40 to a low of Rs.942.10. It, however, appears to have exhausted its short term down trend. At the current price of Rs.960.05, it is trading in **2C ZONE** i.e. short term average has moved below the medium term average which in turn remains above long term average and the current price is placed between medium term and long term averages. Buy on further declines in the range of Rs.947-957 with a **stop loss below Rs.937 in close** for a **conservative upper target of Rs.1000** and an **optimistic upper target of Rs.1020**. Holding period can be 5-6 days. **Please note that it is a gross under performer against the NIFTY.** Buy in small lots only.

Source: Analyst

## Technical recommendations

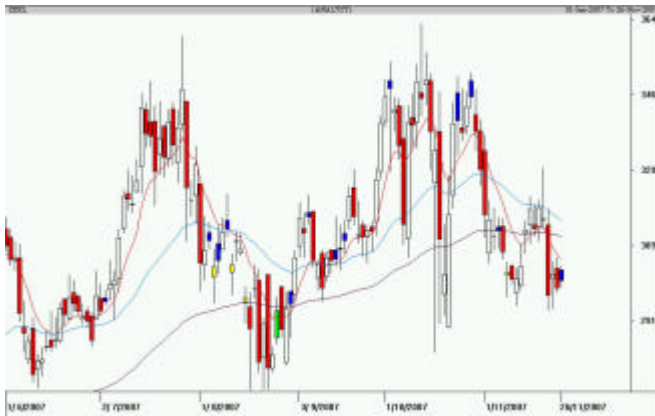
**Tech M (200)****Buy at declines****LTP:Rs.1037.00**

**TechM** is a recent addition to F&O Segment. It has declined by more than 35 per cent from a high of Rs. 1560 to a low of Rs.974. It however, appears to have exhausted its short term selling force. At the current price of Rs.1037 it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. Buy on further declines in the range of Rs.1020-1032 with a **stop loss below Rs. 1008 in close** for a **conservative upper target of Rs.1080** and an **optimistic upper target of Rs.1095**. Holding period can be 6.7 days.

**Please note that it is a gross under performer against the NIFTY.**

Buy in small lots only.

Source: Analyst

**ZEE L (700)****Buy at declines****LTP:Rs.299.60**

**ZEE L** has formed a double bottom near a level of Rs.294-295, on its decline from its recent high of Rs.357.90. It appears to have exhausted its current short term down trend. At the current price of Rs.299.60, it is trading in **3D ZONE** i.e. short term average has moved below the long term average but medium term average still remains above the long term average and the current price is placed below all the averages. **It is a case of an imbalanced reaction in price.** Buy on further declines in the range of Rs. 294-298 with a **stop loss below Rs.290 in close** for a **conservative upper target of Rs.318** and an **optimistic upper target of Rs.328**. Holding period can be 6-7 days. **Please note that it is a gross under performer against the NIFTY.** Buy in small lots only.

Source: Analyst

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