

NIFTY	5731.70
Intra Day	
Volatility	168 pts
S1	5670.00
S2	5636.20
R1	5799.34
R2	5833.58

SENSEX	19247.54
Intra Day	
Volatility	538 pts
S1	19192.60
S2	19053.74
R1	19415.17
R2	19498.98

TREND	Direction
Short Term	SW
Medium Term	UP
Long Term	UP

AVERAGES	
Daily	
13 sma	5733.84
34 sma	5668.06
89 sma	4983.05

NIFTY Intra Week	
Volatility	498 pts
S1	5385.00
S2	5275.75
R1	5795.20
R2	5928.82



Source: Analyst

S&P Nifty (5731.70 points) (+123.10 pts)

After opening up strong, the Nifty oscillated within a 30-40 points range for major portion of the day. The RIL, ONGC, BHEL, Bharti were rock solid on the support of which, Metals and Cements scrips rallied. Finally the bench mark Indices closed 2% higher. The A/D ratio was positive at 2.5:1 while the volumes were lower.

From the above chart we can see that a 'hammer' formation is followed by two bullish candles. The Nifty has retraced 61.8% (5757) of the recent fall from 5981.80 to 5394.35. As long as the orange trend line is not decisively crossed; upside is limited. Crucial support is now pegged at 5548 points while trendline support in black is at 5622 points.

Intraday resistance in rallies in the Nifty is pegged at 5785 points and at 5833-5855 points in an optimistic scenario. The 5702 points is the pivot while 5670 points is the crucial support. As expected we have got the pullback, now the Bulls have to negotiate hard around the 5800-5830 points region to continue the up move and force the Bears on a back foot. Traders can book part profits in rallies and/or hold with a stop loss.

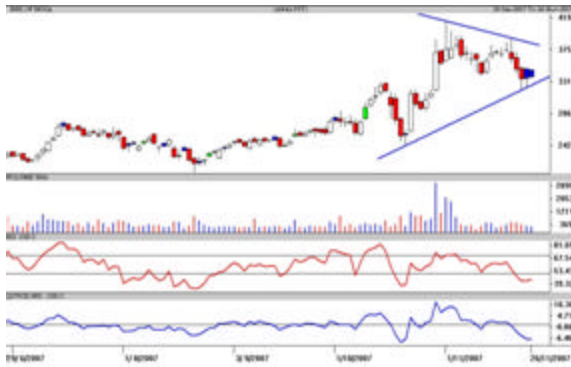
Technical recommendations

Bank of India

A Quick Buy

CMP:338.05

Tgt:353-358



The daily candlestick chart of BOI shows a vertical decline from Rs.391.70 to Rs. 320. The short term oscillators are turning up from the oversold zone; hence one can take a chance. High risk traders can buy in small quantities at current levels as well as in declines around Rs.331 with a strict stop loss at Rs. 327 in close for a pullback up to Rs.353-358 in the next 3-4 trading sessions which if sustained in close may test the Rs. 376 in the short term .

Avoid gap openings and trade in small quantities .

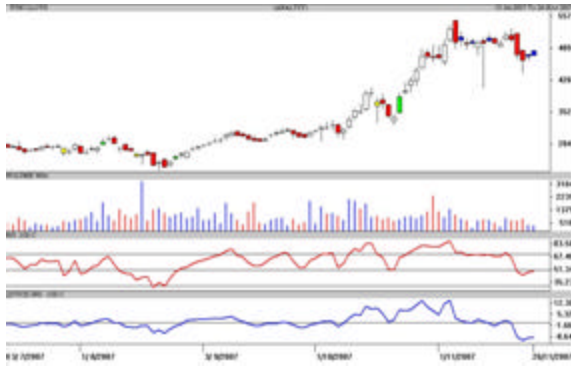
Source: Analyst

Punj Lloyd

A Chance Buy

CMP:474.45

Tgt:498 & 512



The daily candlestick chart of Punj Lloyd shows that it is near the support at Rs.460. High risk traders can buy in declines around Rs.465-470 with a strict stop loss at Rs.461 in close for a pullback to Rs.498 in the next 3-4 trading sessions which if sustained in close may test the Rs.512 in the short term.

Avoid gap openings and trade in small quantities.

Source: Analyst

Tata Motors (CMP: 710.20) shows that it is consolidating after a decline from Rs.876 to Rs.673. Immediate support is pegged at Rs.695-701 which if holds can test Rs.728-733 in the next 3-4 days and overall Rs.744 & 758 in the short term for which the support is pegged at Rs.679.

Patni Comp (CMP: 309.65) shows that it is consolidating after a decline from Rs.466 to Rs. 300. Immediate support is pegged at Rs.296-301 which if holds can test Rs. 322-327 in the next 3-4 days.

Intraday Range for 27-Nov-2007

Scrip	Close	R1	R2	S/R	S2	S1
A.C.C.	1129.05	1149.70	1170.35	1134.35	1098.35	1113.70
ABB LTD.	1566.55	1597.70	1628.85	1573.85	1518.85	1542.70
BHARTI TELE	948.00	973.20	998.45	949.05	899.65	923.80
BHEL	2605.10	2626.80	2648.50	2603.30	2558.10	2581.60
BOM DYEING	673.90	686.30	698.75	673.55	648.35	661.10
CENTURY TEXT	1082.55	1109.40	1136.20	1092.20	1048.20	1065.40
HIND.LEVER	210.00	211.70	213.40	209.60	205.80	207.90
ICICIBANK	1157.65	1185.10	1212.55	1167.55	1122.55	1140.10
INFOSYS TECH	1576.35	1593.20	1610.10	1583.10	1556.10	1566.20
ITC LTD.	187.35	190.80	194.25	188.35	182.45	184.90
LARSEN & TOU	4175.50	4216.30	4257.15	4183.15	4109.15	4142.30
MAHA.TELE	165.30	168.45	171.60	166.35	161.10	163.20
MARUTIUDYOG	952.35	968.60	984.80	957.80	930.80	941.60
ONGC CORPN	1184.20	1208.80	1233.35	1184.45	1135.55	1159.90
PUNJ LLOYD	474.45	483.00	491.55	477.95	464.35	469.40
RANBAXY LAB.	398.00	401.90	405.85	398.75	391.65	394.80
REL COM LTD	687.90	698.20	708.55	690.60	672.65	680.25
REL.CAP.	2315.65	2363.40	2411.20	2332.20	2253.20	2284.40
RELIANCE	2882.85	2911.60	2940.30	2868.30	2796.30	2839.60
SATYAM COM	426.35	430.80	435.20	425.40	415.60	421.00
SIEMENS LTD.	1951.85	2025.45	2099.10	1975.35	1851.60	1901.70
STATE BANK	2242.25	2290.20	2338.10	2257.10	2176.10	2209.20
STEEL AUTH.	265.15	271.40	277.70	262.70	247.70	256.40
STERLITE IN	896.80	916.25	935.70	900.25	864.80	880.80
SUZLONENERGY	1935.10	1968.10	2001.05	1929.05	1857.05	1896.10
TATA MOTORS	710.20	724.75	739.30	715.45	691.60	700.90
TATA STEEL	849.00	866.30	883.65	839.65	795.65	822.30
TCS LTD.	985.00	999.25	1013.50	984.75	956.00	970.50
TITAN IND.	1520.45	1566.30	1612.15	1514.15	1416.15	1468.30
VIDESH SANCH	530.95	542.10	553.30	531.80	510.30	520.60
WIPRO LTD.	452.70	456.70	460.75	450.85	440.95	446.80

Intraday Range for 27-Nov-2007

Scrip	Close	R1	R2	S/R	S2	S1
BANKNIFTY	9163.40	9221.65	9330.30	9171.35	9012.40	9062.70
CNXIT	4341.30	4390.60	4415.30	4335.30	4255.30	4310.60
JUNIOR	11122.25	11160.70	11244.35	11115.45	10986.55	11031.80
NIFTY	5756.60	5819.30	5850.65	5760.65	5670.65	5729.30

Amit A. Shitut
(91-20) 3024 0376
amit.shitut@religare.in

RELIGARE RESEARCH

Fundamental Research

Amitabh Chakraborty, CFA, FRM	President - Equity	amitabh.chakraborty@religare.in	(91-22) 6612 4602
Piyush Parag	Auto, Auto Ancillaries, Shipping	piyush.parag@religare.in	(91-22) 6612 4730
Abhishek Banerjee	Auto, Auto Ancillaries, Shipping	abhishek.banerjee@religare.in	(91-22) 6612 4764
Abhishek Agarwal	Agri-commodities, Banking	abhishek.a@religare.in	(91-22) 6612 4753
Dinesh Shukla	Agri-commodities, Banking	dinesh.shukla@religare.in	(91-22) 6612 4739
Ram Patnaik	Agri-commodities, Media, FMCG	ram.patnaik@religare.in	(91-22) 6612 4752
Chandrakala Purohit	Agri-commodities, Media, FMCG	chandrakala.purohit@religare.in	(91-22) 6612 4727
Vinod Nair	Capital Goods, Engineering, Media, Power	nair.vinod@religare.in	(91-22) 6612 4731
Ronald Siyoni	Capital Goods, Engineering	ronald.siyoni@religare.in	(91-22) 6612 4615
Dalpat Mehta	Cement, Textiles	dalpat.mehta@religare.in	(91-22) 6612 4696
Anurag Purohit	Information Technology, Telecom, Power	anurag.purohit@religare.in	(91-22) 6612 4795
Hitesh Punjabi	Information Technology, Telecom	hitesh.punjabi@religare.in	(91-22) 6612 4769
Rahul Singhvi	Metals	rahul.singhvi@religare.in	(91-22) 6612 4749
Rahul Gajare	Power	rahul.gajare@religare.in	(91-22) 6612 4749
Suman Memani	Mid-caps, Construction, Realty	suman.memani@religare.in	(91-22) 6612 4736
Sudeep Anand	Oil & Gas, Chemicals	sudeep.anand@religare.in	(91-22) 6612 4670
Alok Dalal	Pharmaceuticals	alok.dalal@religare.in	(91-22) 6612 4750

Technical Research

Birendrakumar Singh	birendrakumar.singh@religare.in	(91-22) 6612 4657
Vasant Joshi	vasant.joshi@religare.in	(91-22) 6612 4614
Amit Shitut	amit.shitut@religare.in	(91-20) 3024 0376
Kalpana Kabra	kalpana.kabra@religare.in	(91-33) 3051 0947

Derivatives Research

Anil Gupta	anil.g@religare.in	(91-22) 6612 4661
Samir Badami	samir.badami@religare.in	(91-22) 6612 4637
Somendra Agarwal	somendra.agarwal@religare.in	(91-22) 6612 4767

Production

Anisha deSa	anisha.desa@religare.in	(91-22) 6612 4729
R Murali	r.murali@religare.in	(91-22) 6612 4674
Rajesh Mhatre	rajesh.mhatre@religare.in	(91-22) 6612 4728

Administration

Shraddha Hosalkar	shraddha.hosalkar@religare.in	(91-22) 6612 4680
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Religare Securities

Mumbai: 3rd Floor, Dheeraj Arma, Anant Kanekar Marg, Bandra (East), Mumbai-400 051. Phone: +91 22 66124600 Fax- 66124781

New Delhi: 19, Nehru Place, New Delhi - 110019, Phone: +91 11 30815100.

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