



Nifty Corner

Latin Manharlal Securities Pvt Ltd

By Vikrant Shah

19th, August 2009

	Closing	S1	S2	R1	R2	SL	Target
Nifty Future	4455	4387	4350	4505	4552	-----	-----
Buying Level for today----1	4430	-----	-----	-----	-----	4410	4490
Buying Level for today----2	4505	-----	-----	-----	-----	4485	4550
Selling Level for today----1	4400	-----	-----	-----	-----	4415	4370
Trigger for today	4350						

Tips for maximum utilization of above levels

For Buying	For Selling
1. It is advisable to buy near support with small stop loss as it can bounce from this level	Its is advisable to sell near resistance with small stop loss as it can reverse from this level
2. Once the support is broken, should be considered more weak	Once the resistance is crossed it should be considered more strong
3. Support is considered as resistance once it trades below this support level	Resistance is considered as support once it trades above the resistance level

Note:

S1 - Support one

S2- Support Two

R1- Resistance one

R2- Resistance Two

Trigger Level: Sharp movement expected once this level is crossed

For more details: Get in touch with your branch or contact Mr. Vikrant Shah (vikrant@lmspl.com) / Mr. Jay Sayta (jaykumart@lmspl.com)

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