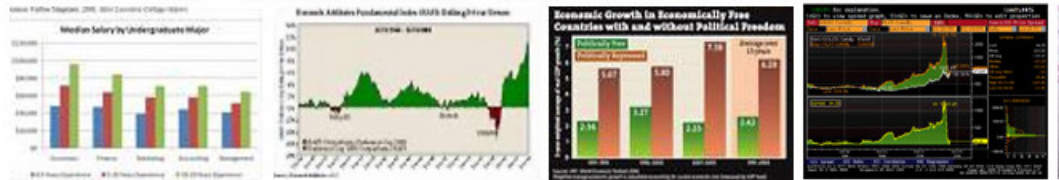


# DAILY | TECHNICAL



## OUR REPORTS

### Fundamental

Company Report  
 Sector Report  
 Theme Based Report

### Daily & Weekly

Fundamental Market Update  
 Technical Market Update  
 Derivative Market Update  
 Currency Report  
 Debt Mutual Fund Report

### Monthly

India Strategy Report  
 IIP Report  
 Auto Sector Update  
 Cement Sector Update  
 Metal Sector Update  
 Telecom Sector Update  
 Insurance and Mutual Fund Report  
 Inflation Report  
 Exports-Imports Report

### Quarterly

India and Global Strategy Report  
 India Economy Report  
 Company Result Expectation  
 Company Result Analysis

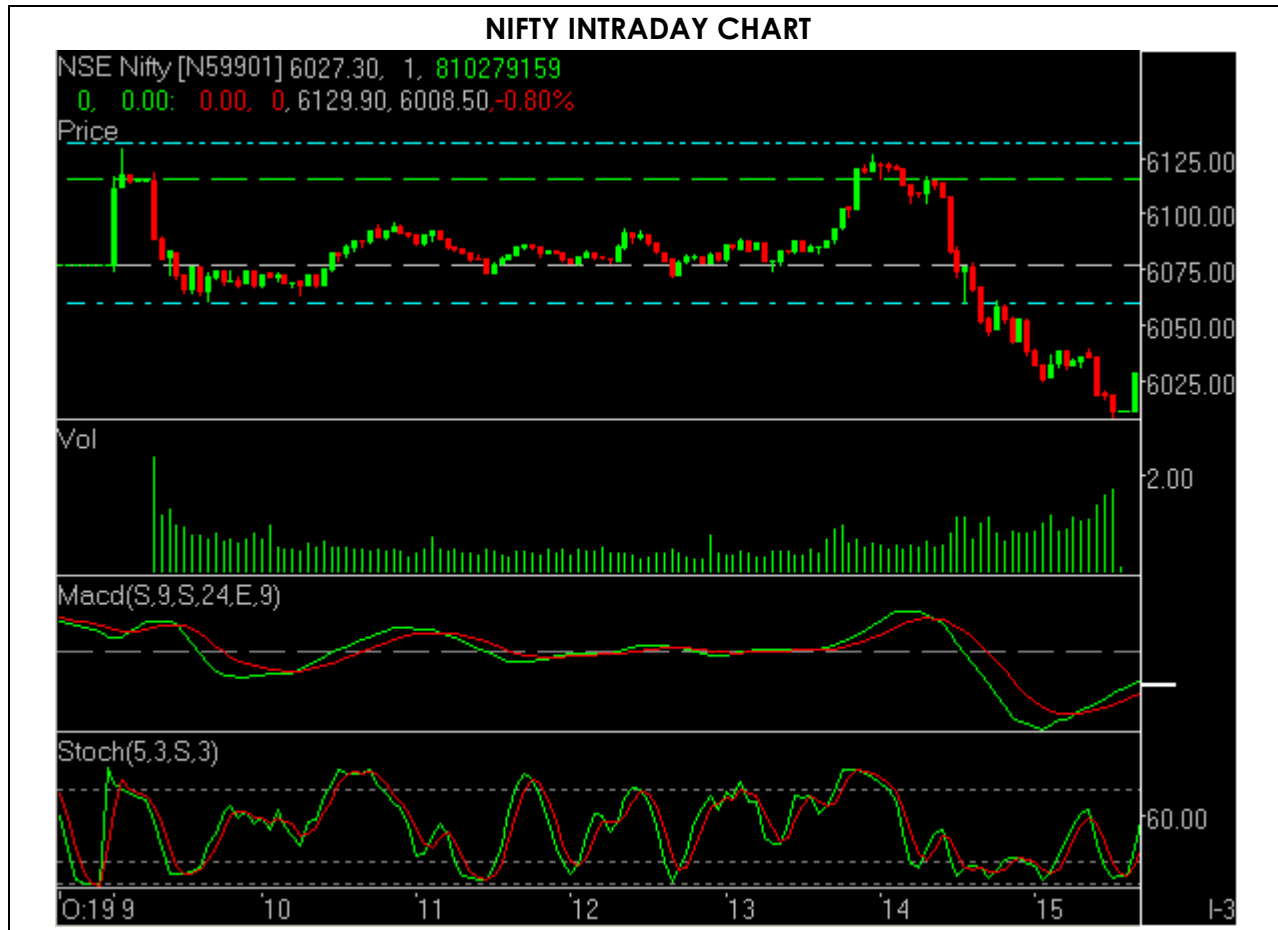
### Others

Event Based Report  
 RBI Monetary Review Report  
 Annual Budget Expectation Report  
 Annual Budget Review Report

**20th October, 2010**

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## DAILY TECHNICAL VIEW

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
<b>GLENMARK</b>	<b>BUY</b>	<b>309.55</b>	<b>313</b>	<b>318</b>	<b>305</b>
<b>ABAN</b>	<b>SELL</b>	<b>829.90</b>	<b>820</b>	<b>811</b>	<b>839</b>

## NIFTY (6027.30)

### Resistance levels

Resistance 1: 6060  
 Resistance 2: 6095  
 Resistance 3: 6140

### Support levels

Support 1: 5980  
 Support 2: 5950  
 Support 3: 5920

## BSE SECTORAL INDICES

### TOP GAINERS

Sector	Value	% Change
HC	6358.30	1.06
AUTO	9765.58	0.28
FMCG	3603.23	0.06
-	-	-
-	-	-

Source: BSE

## BSE SECTORAL INDICES

### TOP LOSERS

Sector	Value	% Change
IT	6016.16	(2.22)
REALTY	3840.77	(1.75)
TECK	3698.47	(1.73)
METAL	17276.03	(1.25)
POWER	3195.64	(0.94)

Source: BSE

## MARKET INDICATORS

### TOP NIFTY GAINERS

Company	LTP	% Change
CIPLA	332.30	1.93
HEROHONDA	1835.00	1.82
BPCL	707.75	1.22
AMBUJACEM	138.30	1.17
GAIL	506.20	0.92

Source: NSE

## MARKET INDICATORS

### TOP NIFTY LOSERS

Company	LTP	% Change
SESAGOA	357.80	(3.92)
INFOSYSTECH	3011.00	(3.09)
DLF	367.15	(2.78)
HINDALCO	205.55	(2.77)
IDFC	201.60	(2.73)

Source: NSE

## ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	23763.73	294.35	1.25
NIKKEI 225	9539.45	40.96	0.43
KOSPI	1857.32	(18.10)	(0.97)
TAIWAN	8046.23	(14.31)	(0.18)
SHANGHAI COMPOSITE	3001.85	46.63	1.58

Source: Bloomberg

## MARKET OUTLOOK **NIFTY (6027.30, Down 48.65)**

Yesterday we have seen a very volatile market. After opening on a subdued note, the benchmark Nifty rose to make a high of 6126.70 and then it fell to make a low of 6008.50. At the end of day it closed at 6027.30. It had a net loss of 48.65 points or 0.80% over the previous day's close. On the sectoral front, FMCG, Auto and Health care gained some strength. However, IT, Realty and Metal pack lead to a decline.

Nifty traded in the band of 6060 and 6120 maximum hours of yesterday's trading session. However some selling was witnessed towards the closing session and finally, the bears were able to close Nifty below the level of 6030. So it is expected that the downward movement of Nifty would be continuing to 5920. However, if Nifty is able to maintain above 6140, it may test the level 6300 in the short term.

On an intra-day basis Nifty has a support at 5980 and is likely to face a stiff resistance near 6060. If it breaks 5980, intraday trend would become negative and Nifty may further go down to 5950 and then 5920. However, if Nifty is able to sustain above 6060, the level of 6095-6140 would become the next target.

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