

<b>NIFTY</b>	<b>5847.30</b>
Intra Day	
Volatility	160pts
S1	5764.45
S2	5713.45
R1	5939.20
R2	6037.00

<b>SENSEX</b>	<b>19590.78</b>
Intra Day	
Volatility	505pts
S1	19392.37
S2	19174.00
R1	19800.07
R2	20158.16

<b>TREND</b>	<b>Direction</b>
Short Term	UP
Medium Term	UP
Long Term	UP

<b>AVERAGES</b>	
Daily	
13 sma	5639.45
34 sma	5334.97
89 sma	4763.51

<b>NIFTY Intra Week</b>	
Volatility	486 pts
S1	5756.58
S2	5613.25
R2	6059.93
R3	6219.35



Source: Analyst

## S&P Nifty (5847.30 points)

(-85.10 pts)

It was a volatile session as the Nifty kept on oscillating with huge intraday swings. Once again the Nifty faltered at the resistance of 5945-5963 points indicating Friday's rally in the fag end was an excess one due to short covering. Banking and Realty scrips showed action but the Heavy weights (RIL, ONGC and IT scrips) kept on dragging the Indices down. More bull liquidation was seen when the Nifty broke 5885 points support, testing 5820 points ((mentioned in weekly report). The A/D ratio was marginally positive while the volumes were higher during the fall.

For the past couple of sessions we are seeing a 250-300 point's sideways movement in the Nifty. Today, the trendline support in blue is pegged at 5855 points, while crucial support is pegged in the 5713-5730 points' area. The Nifty has to decisively cross 6037-6060 points for fresh upswing.

Intraday, 5858 points is the pivot while crucial support is pegged at 5805 points in the Nifty. Immediate resistance is pegged at 5924 points while rallies have to sustain above 5945 points. Choppiness is likely to prevail hence traders should keep on churning their positions and/or protect their gains.

Technical recommendations

3i Infotech

Buy in Declines

CMP:133.95

Tgt:140 & 144-146



Source: Analyst

The daily candlestick chart of 3i Info shows a decline from Rs.155 to Rs. 130. The selling pressure appears to be exhausted. One can buy in small quantities in declines around Rs.130-132 with a strict stop loss at Rs.127.60 in close for a target of Rs.140 in the next 7-8 trading sessions and Rs.144 & 155 in the coming 2-3 weeks.

\*Avoid gap openings and trade in small quantities as it's chance buy.

Kesoram Ind

Buy in Declines

CMP:560.00

Tgt:597.00



The daily candlestick chart of Kesoram shows that it is near the support line in blue of the upward sloping channel. It has made a doji indicating waning of downward move. One can buy in small quantities around Rs.550-555 with a strict stop loss below Rs.535 in close for a target of Rs.597 in the next 10-12 trading sessions which if sustained can test Rs.615-630 in the short to medium term.

\*Avoid gap openings and trade in small quantities.

### Intraday Range for 06-Nov-2007

Scrip	Close	R1	R2	S/R	S2	S1
A.C.C.	1008.20	1037.10	1066.05	1021.05	976.05	992.10
ABB LTD.	1565.80	1605.50	1645.25	1580.25	1515.25	1540.50
BHARTI TELE	942.20	970.45	998.75	923.70	848.65	895.40
BHEL	2663.35	2731.50	2799.70	2680.80	2561.90	2612.60
BOM DYEING	682.15	707.10	732.05	692.05	652.05	667.10
CENTURY TEXT	1002.30	1019.50	1036.65	1004.90	973.15	987.75
HIND.LEVER	193.15	196.05	198.95	194.10	189.25	191.20
ICICI BANK	1270.85	1326.20	1381.60	1289.60	1197.60	1234.20
INFOSYS TECH	1856.35	1904.00	1951.60	1871.95	1792.30	1824.35
LARSEN & TOU	4287.30	4483.20	4679.10	4374.10	4069.10	4178.20
MAHA.TELE	165.55	170.80	176.00	167.90	159.80	162.70
MARUTIUDYOG	995.45	1030.20	1064.90	1004.10	943.30	969.40
ONGC CORPN	1299.05	1354.95	1410.85	1319.10	1227.35	1263.20
PUNJ LLOYD	531.15	545.70	560.25	523.85	487.45	509.30
RANBAXY LAB.	436.00	451.90	467.85	441.05	414.25	425.10
REL.CAP.	1902.45	1978.30	2054.15	1929.15	1804.15	1853.30
RELIANCE	2663.65	2713.40	2763.20	2674.20	2585.20	2624.40
RENUKA SUGAR	760.50	775.50	790.45	766.25	742.05	751.30
RIL COM VEN	779.30	794.20	809.15	784.75	760.35	769.80
SATYAM COM	463.95	471.35	478.80	460.25	441.70	452.80
SIEMENS LTD.	1864.80	1904.90	1944.95	1869.95	1794.95	1829.90
STATE BANK	2240.25	2309.50	2378.75	2259.75	2140.75	2190.50
STERLITE IND	991.00	1028.20	1065.40	1006.60	947.80	969.40
SUZLONENERGY	1931.70	1975.80	2019.90	1945.90	1871.90	1901.80
TATA MOTORS	740.05	752.70	765.35	743.85	722.35	731.20
TATA STEEL	879.10	894.70	910.30	884.40	858.50	868.80
TCS LTD.	1011.15	1025.90	1040.65	1015.25	989.85	1000.50
TITAN IND.	1668.45	1707.25	1746.00	1671.25	1596.50	1632.50
VIDE SH SANCH	504.30	525.40	546.45	512.95	479.45	491.90
WIPRO LTD.	484.95	490.60	496.30	486.30	476.30	480.60

### Intraday Range for 06-Nov-2007

Scrip	Close	R1	R2	S/R	S2	S1
<b>BANKNIFTY</b>	9434.05	9570.50	9809.25	9468.25	9127.25	9229.50
<b>CNXIT</b>	4673.65	4700.30	4749.15	4678.15	4607.15	4629.30
<b>JUNIOR</b>	10587.05	11021.00	11237.95	10611.50	9985.05	10394.55
<b>NIFTY</b>	5844.90	5892.35	5981.05	5851.20	5721.35	5762.50

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