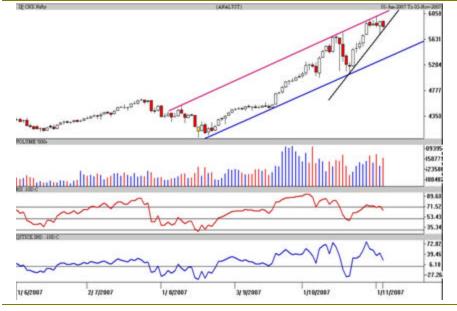


NIFTY	5847.30
Intra Day	
Volatility	160pts
S1	5764.45
S2	5713.45
R1	5939.20
R2	6037.00

SENSEX	19590.78
Intra Day	
Volatility	505 pt s
S1	19392.37
S2	19174.00
R1	19800.07
R2	20158.16



Source: Analyst

TREND	Direction
Short Term	UP
Medium Term	UP
Long Term	UP

AVERAGES	
Daily	
13 sma	5639.45
34 sma	5334.97
89 sma	4763.51

NIFTY Intra Week	
Volatility	486 pt s
S1	5756.58
S2	5613.25
R2	6059.93
R3	6219.35

S&P Nifty (5847.30 points)

(-85.10 pts)

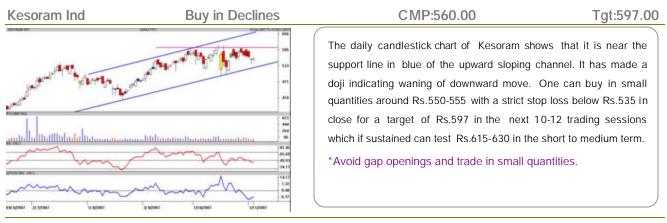
It was a volatile session as the Nifty kept on oscillating with huge intraday swings. Once again the Nifty faltered at the resistance of 5945-5963 points indicating Friday's rally in the fag end was an excess one due to short covering. Banking and Realty scrips showed action but the Heavy weights (RIL, ONGC and IT scrips) kept on dragging the Indices down. More bull liquidation was seen when the Nifty broke 5885 points support, testing 5820 points ((mentioned in weekly report). The A/D ratio was marginally positive while the volumes were higher during the fall.

For the past couple of sessions we are seeing a 250-300 point's sideways movement in the Nifty. Today, the trendline support in blue is pegged at 5855 points, while crucial support is pegged in the 5713-5730 points' area. The Nfty has to decisively cross 6037-6060 points for fresh upswing.

Intraday, 5858 points is the pivot while crucial support is pegged at 5805 points in the Nifty. Immediate resistance is pegged at 5924 points while rallies have to sustain above 5945 points. Choppiness is likely to prevail hence traders should keep on churning their positions and/or protect their gains.

Technical recommendations





Intraday Range for 06-Nov-2007

Scrip	Close	R1	R2	S/R	S2	S1
A.C.C.	1008.20	1037.10	1066.05	1021.05	976.05	992.10
ABB LTD.	1565.80	1605.50	1645.25	1580.25	1515.25	1540.50
BHARTI TELE	942.20	970.45	998.75	923.70	848.65	895.40
BHEL	2663.35	2731.50	2799.70	2680.80	2561.90	2612.60
BOM DYEING	682.15	707.10	732.05	692.05	652.05	667.10
CENTURY TEXT	1002.30	1019.50	1036.65	1004.90	973.15	987.75
HIND.LEVER	193.15	196.05	198.95	194.10	189.25	191.20
ICICI BANK	1270.85	1326.20	1381.60	1289.60	1197.60	1234.20
INFOSYS TECH	1856.35	1904.00	1951.60	1871.95	1792.30	1824.35
LARSEN & TOU	4287.30	4483.20	4679.10	4374.10	4069.10	4178.20
MAHA.TELE	165.55	170.80	176.00	167.90	159.80	162.70
MARUTIUDYOG	995.45	1030.20	1064.90	1004.10	943.30	969.40
ONGC CORPN	1299.05	1354.95	1410.85	1319.10	1227.35	1263.20
PUNJ LLOYD	531.15	545.70	560.25	523.85	487.45	509.30
RANBAXY LAB.	436.00	451.90	467.85	441.05	414.25	425.10
REL.CAP.	1902.45	1978.30	2054.15	1929.15	1804.15	1853.30
RELIANCE	2663.65	2713.40	2763.20	2674.20	2585.20	2624.40
RENUKA SUGAR	760.50	775.50	790.45	766.25	742.05	751.30
RIL COM VEN	779.30	794.20	809.15	784.75	760.35	769.80
SATYAM COM	463.95	471.35	478.80	460.25	441.70	452.80
SIEMENS LTD.	1864.80	1904.90	1944.95	1869.95	1794.95	1829.90
STATE BANK	2240.25	2309.50	2378.75	2259.75	2140.75	2190.50
STERLITE IND	991.00	1028.20	1065.40	1006.60	947.80	969.40
SUZLONENERGY	1931.70	1975.80	2019.90	1945.90	1871.90	1901.80
TATA MOTORS	740.05	752.70	765.35	743.85	722.35	731.20
TATA STEEL	879.10	894.70	910.30	884.40	858.50	868.80
TCS LTD.	1011.15	1025.90	1040.65	1015.25	989.85	1000.50
TITAN IND.	1668.45	1707.25	1746.00	1671.25	1596.50	1632.50
VIDE SH SANCH	504.30	525.40	546.45	512.95	479.45	491.90
WIPRO LTD.	484.95	490.60	496.30	486.30	476.30	480.60

Intraday Range for 06-Nov-2007

Scrip	Close	R1	R2	S/R	S2	S1
BANKNIFTY	9434.05	9570.50	9809.25	9468.25	9127.25	9229.50
CNXIT	4673.65	4700.30	4749.15	4678.15	4607.15	4629.30
JUNIOR	10587.05	11021.00	11237.95	10611.50	9985.05	10394.55
NIFTY	5844.90	5892.35	5981.05	5851.20	5721.35	5762.50

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