



Punter's Call

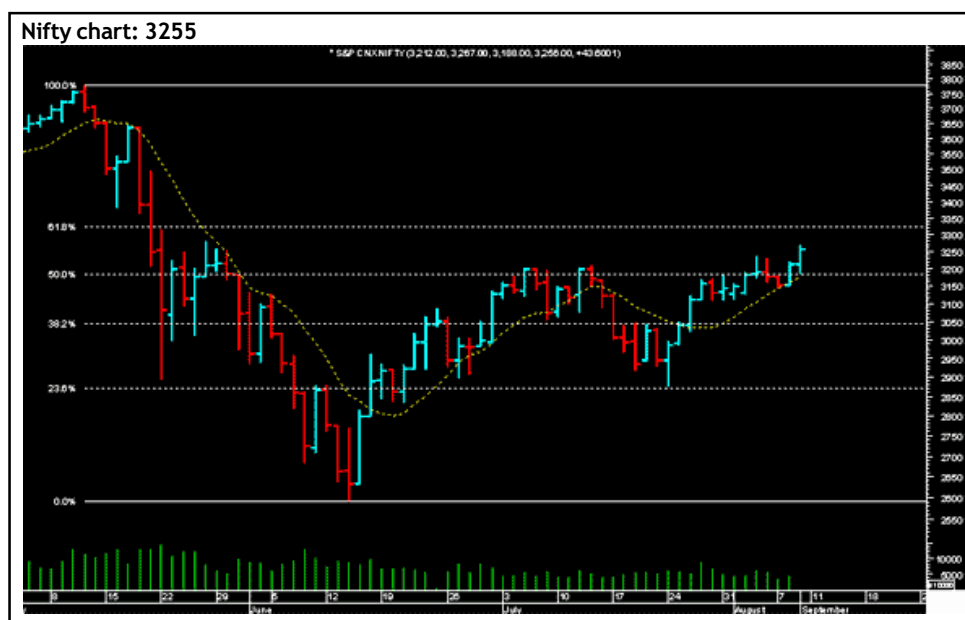
Towards higher levels

The Nifty traded firm and closed above the 3250 level. In the short term the index could test higher levels around 3275. On sustaining above 3275 the Nifty could move up to 3320, which is the 62% retracement level of the decline from 3774 to 2595. On the downside there is a support at the breakout level at 3190. Below 3190 the next support is at the 10-DMA at 3175. As long as the index maintains above 3190, the short-term bias is up.

ACC could test Rs900 and it has a strong support at Rs845. Infosys faces a resistance around Rs1,745 and it has a strong support at Rs1,665. Titan has a support at Rs660 and it faces a resistance at Rs740.

Market Breadth

	BSE	NSE
Advances	1,668	920
Declines	731	262
Unchanged	78	34



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3275	↑	Sideways below 3190	3235 / 3275

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	3320	↔	Up above 3320	3190/ 3320

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
08-08-06	Orchid Chemicals	-	170	182	191	5%	210
31-07-06	HPCL	-	210	220	221	1%	238

Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
11080	11185	3235	3275
10940	11250	3190	3290
10750	11330	3175	3320
20DSMA	40DEMA	20DSMA	40DEMA
10615	10623	3108	3120
BSE Sensex: 11145		Nifty: 3255	

Day Trader's HIT List

For August 10, 2006

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	3190	3235	3250	3270	3320	Go long above R2. Go short below S2.
ACC	850	860	867	885	890	Buy with a stop below S2.
Century	385	394	398	410	415	Buy with a stop below S2.
Hindalco	155	160	164	172	175	Buy with a stop below S2.
Infosys	1665	1690	1701	1725	1745	Buy with a stop below S2.
M & M	600	610	613	625	630	Buy with a stop below S2.
Maruti	780	790	797	810	815	Buy with a stop below S2.
MTNL	132	140	144	150	155	Go long above R2. Go short below S2.
ONGC	1160	1190	1204	1215	1245	Go long above R2. Go short below S2.
Reliance	960	980	986	995	1010	Go long above R2. Go short below S2.
Reliance Capital	405	425	432	438	450	Go long above R2. Go short below S2.
Satyam	750	759	765	780	788	Buy with a stop below S2.
SBI	850	858	865	885	890	Buy with a stop below S2.
TCS	945	960	967	972	985	Go long above R2. Go short below S2.
Tisco	505	511	517	526	535	Buy with a stop below S2.
Tata Motors	765	780	794	810	815	Buy with a stop below S2.
Ranbaxy	385	395	400	405	415	Go long above R2. Go short below S2.
VSNL	360	370	378	390	400	Buy with a stop below S2.
Titan	685	695	707	720	735	Buy with a stop below S2.
Wipro	490	500	506	520	525	Buy with a stop below S2.
RCVL	275	285	287	294	300	Go long above R2. Go short below S2.

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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