



Punter's Call

Turmeric in a range

The NCDEX Turmeric trading in a range from the past twelve weeks. The upper-end and lower-end of the minor channel is Rs2,134 and Rs2,058 respectively. But the July month futures are trading at a premium and the prices are above the upper-end of the minor channel. If July month prices are unable to reenter in to the channel then it could have all possibilities to test the major channel resistance level

Rs,2,200 level in the short term. For next few trading sessions if this commodity unable to reenter in to the minor channel then it may reach to higher level. On the other side, if this commodity enter in to the price territory of the channel, again it could slip to Rs2,058. The technical indicators like KST and moving averages are indicating for the down ward price movement.

Turmeric



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
NCDEX Agri	1400	↓	Up above 1500	1420/ 1480

Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
NCDEX Agri	1396	↓	Up above 1555	1400/ 1500

Icon guide

Up	Down	Downswing matures	Upswing matures
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Smart Chart Calls

Date	Recommendation	Stop loss/ Reversal (on closing basis) (Rs)	Price (Rs)	LTP (Rs)	Potential P/L at CMP (%)	Targets (Rs)
07-06-07	Sell Zinc	DCL-157.3	149.7	140.5	6.55%	132
20-06-07	Sell Copper	DCL-\$352	340	341.0	-0.29%	321-316.5

HCL: Hourly closing basis / DCL: Daily closing basis / FMCL: Fifteen minute closing basis

Note: calls are indicative and for record and have been initiated intra-day in the last 24 hours.

Momentum Calls

Date	Recommendation	Stop loss/ Reversal (on closing basis) (Rs)	Price (Rs)	LTP (Rs)	Potential P/L at CMP (%)	Targets (Rs)
20-06-07	Sell Jeera	FMCL-13,270	13,075	13,080	-0.04%	12,850-12,500
19-06-07	Buy Maize	FMCL-760	783	793.5	1.34%	806-825

HCL: Hourly closing basis / DCL: Daily closing basis / FMCL: Fifteen minute closing basis

Note: calls are indicative and for record and have been initiated intra-day in the last 24 hours.

Day Trader's HIT List (commodities)

For June 21, 2007

Exchange	Contract	Instrument	Support Levels		LTP (Rs)	Resistance Levels		Mode & Action
			S1	S2		R2	R1	
MCX	June	Cardamom	465.7	469.9	474.2	480.0	485.9	Sell on rise at R2.
NCDEX	June	Chili	4634.7	4667.3	4700.0	4731.3	4762.7	Sell on rise at R2.
NCDEX	June	Chana	2278.0	2284.0	2290.0	2300.0	2310.0	Buy above R2.
NCDEX	June	Guar Seeds	1679.7	1690.3	1701.0	1708.3	1715.7	Sell below S2/ Buy above R2.
NCDEX	June	Jeera	12820.0	12970.0	13120.0	13270.0	13420.0	Sell on rise at R2.
MCX	June	Mentha Oil	500.3	503.9	507.6	511.3	515.1	Buy above R2/Sell below S2.
NCDEX	June	Pepper	13884.0	14027.0	14170.0	14341.0	14512.0	Buy above R2.
MCX	June	Potato	625.7	628.7	631.6	633.7	635.7	Buy on decline around S2.
MCX	June	Refined Soy Oil	480.7	483.3	485.8	487.5	489.1	Sell on rise at R2.
NCDEX	June	Soybean	1551.5	1559.0	1566.5	1571.0	1575.5	Sell on rise at R2.
NCDEX	June	Turmeric	2121.3	2131.7	2142.0	2152.7	2163.3	Sell on rise at R2.

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