



Punter's Call

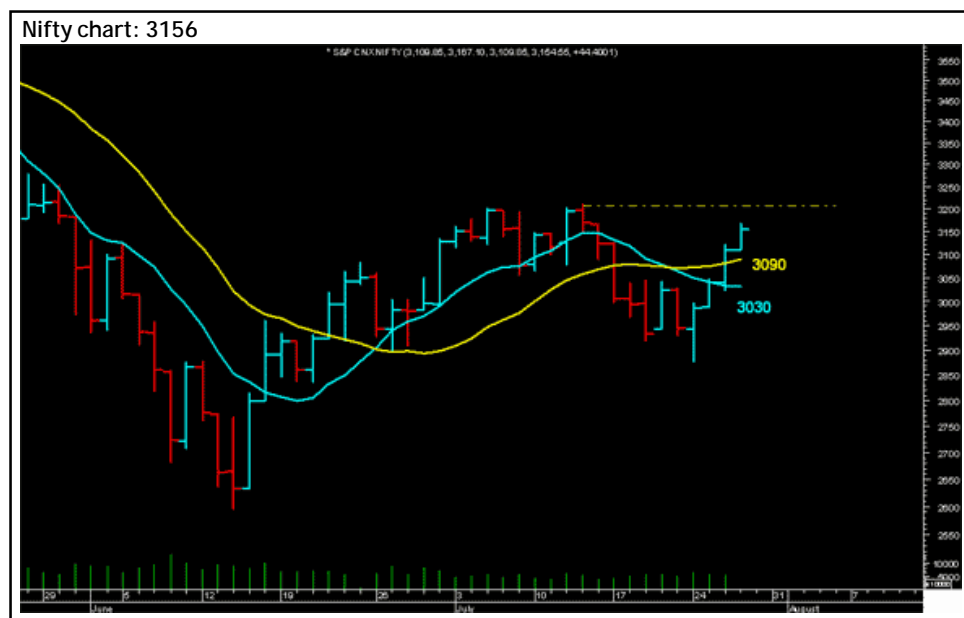
## Support at 20-DMA

The Nifty closed on a positive note after witnessing high volatility during the day. The index has seen a steep rise from the low of 2880 in the last few sessions and it could witness a pause before testing the recent high between 3175 and 3200. On the downside there is a support at the 20-DMA around 3090. Below 3090 the next support is at the 10-DMA around 3030. In the near term the Nifty could take support around these levels and till it maintains above 3030 on a closing basis, the short-term bias is up.

ONGC could test Rs1,240 and it has a support at Rs1,145. Dr Reddy's should find support around Rs1,320 and on the upside it could test Rs1,400. Infosys has a support at Rs1,640 and it faces a resistance around Rs1,690.

### Market Breadth






	BSE	NSE
Advances	1,450	752
Declines	954	403
Unchanged	79	28



## Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3175	↑	Down below 3030	3030 / 3175






### Icon guide

 Up	 Down	 Sideways	 Downswing matures	 Upswing matures
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## Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	2595	↓	Up above 3250	2830 / 3200

### Icon guide

 Up	 Down	 Sideways	 Downswing matures	 Upswing matures
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## Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
10650	10845	3120	3175
10445	10940	3090	3200
10275	11141	3030	3225
20DSMA	40DEMA	20DSMA	40DEMA
10544	10475	3090	3074
BSE Sensex: 10742		Nifty: 3156	

## Day Trader's HIT List

For July 28, 2006

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	3080	3115	3126	3140	3175	Go long above R2. Go short below S2.
ACC	790	820	830	840	855	Go long above R2. Go short below S2.
Century	360	375	381	386	399	Go long above R2. Go short below S2.
Hindalco	150	155	166	170	175	Go short with a stop above R2.
Infosys	1610	1640	1653	1665	1690	Go long above R2. Go short below S2.
M & M	560	570	577	590	595	Buy with a stop below S2.
Maruti	745	775	781	786	798	Go long above R2. Go short below S2.
MTNL	130	142	147	150	162	Go long above R2. Go short below S2.
ONGC	1145	1165	1182	1210	1240	Buy with a stop below S2.
Reliance	960	985	999	1015	1035	Go long above R2. Go short below S2.
Reliance Capital	405	418	423	430	440	Go long above R2. Go short below S2.
Satyam	715	738	743	760	775	Buy with a stop below S2.
SBI	740	758	763	770	785	Go long above R2. Go short below S2.
TCS	1860	1885	1893	1940	1960	Buy with a stop below S2.
Tisco	475	490	496	505	520	Go long above R2. Go short below S2.
Tata Motors	710	730	738	745	760	Go long above R2. Go short below S2.
Ranbaxy	345	360	366	372	385	Go long above R2. Go short below S2.
VSNL	348	360	366	370	385	Go long above R2. Go short below S2.
Titan	590	600	608	630	645	Buy with a stop below S2.
Wipro	460	485	490	500	525	Go long above R2. Go short below S2.
RCVL	244	252	256	261	270	Go long above R2. Go short below S2.

\*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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