



Morning Mantra

3rd August 2010

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	5431.65	+1.19%	SIDEWAYS
SGX CNX NIFTY INDEX FUT. (8:15.am.)	5452.50	+0.23%	

OUTLOOK FOR THE DAY

The market is likely to continue its upward momentum taking cues from Global markets. Asian stocks climbed, driving the MSCI Asia Pacific Index to a three-month high, after U.S. manufacturing data topped forecasts and HSBC Holdings Plc reported better-than-estimated profit. U.S. stocks closed at their highest level in 10 weeks on Monday and the S&P 500 pierced key technical levels as a weaker U.S. dollar lifted the energy and raw materials sectors.

INTERNATIONAL MARKET

INDEX	CLOSING (SPOT)	CHANGE (%)	FUTURE (8.15 a.m)	CHANGE (%)
US MARKETS				
NASDAQ COMPOSITE	2295.36	+1.80%	1891.25	-0.16%
DOW JONES	10674.38	+1.99%	10596.00	-0.20%
ASIAN MARKETS (8.15 a.m)				
HANG SENG INDEX	21557.21	+0.67%		
NIKKEI 225	9687.47	+1.22%		
SHANGHAI COMP. INDEX	2674.61	+0.08%		

SECTOR & STOCKS TO WATCH TODAY

Sectors to Outperform

FMCG & Consumer Durable

Sectors to Underperform

Realty & Power

Stocks looking positive

McLeod Russel India plans to set up its first tea blending unit in Dubai. Main target of the company would be the Middle East and the former Soviet republics, as these countries are open to standard blend multi-origin tea.

Cox and Kings which has received shareholder approval to raise up to Rs 2,000 crore for overseas acquisitions is "actively working" on multiple acquisitions in the US, Europe and China.

MACRO NEWS

US Personal Income and Outlays - Personal income in May rose a solid 0.4 percent, following a 0.5 percent advance in April. And the source of most the gains was the key wages & salaries component, gaining 0.5 percent and matching April's improvement. But on the spending side, personal consumption rose a modest 0.2 percent, following no change in April. Inflation was mixed in May. The headline PCE price index was flat for the second month. The core rate, however, firmed to 0.2 percent from 0.1 percent in April. Looking ahead, the wages & salaries component of personal income is likely to be soft - aggregate weekly earnings rose only 0.1 percent in June. Spending probably will be negative for the month. Retail sales excluding autos slipped 0.1 percent in June and unit new motor vehicles dropped 4.7 percent. PCE inflation likely will be mixed as it closely tracks the CPI. The June headline CPI slipped 0.1 percent while the core rose 0.2 percent.

STOCKS TREND ON DAILY CLOSING LEVELS FOR SHORT TERM

STOCKS	CL.PRICE	TREND	DATE TREND	RATE TREND	CLOSING
S&P Nifty	5432	Up	15.06.10	5222	5200
CNX IT Index	6104	Up	18.06.10	6007	5800
CNX Bank Index	10412	Up	09.07.10	9714	9600
ABB	801	Down	30.07.10	813	880
A.C.C	837	Down	23.04.10	904	880
AMBUJA CEMENT	118	Up	19.12.08	71	105
AXIS BANK	1352	Up	-	-	1250
BHARTI ARTL	319	Up	09.07.10	307	260
BHEL	2455	Up	21.06.10	2456	2340
BPCL	643	Up	25.06.10	618	600
CAIRN	341	Up	16.06.10	308	290
CIPLA	326	Up	10.06.10	337	310
DLF	304	Up	21.06.10	291	280
GAIL	447	Up	06.04.09	256	430
HCL TECH	392	Down	25.05.10	358	395
H.D.F.C	3021	Up	09.03.10	2658	2880
HDFC BANK	2143	Up	09.03.10	1809	1950
HERO HONDA	1826	Down	27.07.10	1862	2030
HINDALCO	165	Up	21.06.10	153	142
HINDUNILVR	254	Up	03.06.10	246	245
ICICI BANK	940	Up	16.07.10	905	850
IDEA	72	Up	09.07.10	67	58
IDFC	187	Up	10.06.10	166	175
INFOSYS	2803	Up	18.06.10	2785	2700
ITC	313	Up	11.03.10	257	275
JIND STL & PWR	625	Down	28.06.10	639	700
JP ASSOCIATES	118	Down	04.05.10	139	135
KOTAK BANK	785	Down	29.06.10	745	805
LT	1814	Up	04.06.10	1673	1750
M&M	660	UP	31.05.10	575	570
MARUTI	1210	Down	27.07.10	1208	1400
NTPC	198	Down	21.05.10	197	210
ONGC	1277	Up	28.05.10	1129	1175
PNB	1125	Up	14.06.10	1049	980
POWERGRID	101	Down	17.05.10	104	108
RANBAXY	454	Up	21.06.10	448	440
RCOM	179	Up	04.06.10	168	170
REL. CAPITAL	790	Up	15.06.10	734	745
RELIANCE	1017	Down	28.04.10	1019	1100
REL INFRA	1117	Up	14.06.10	1160	1080
RPOWER	163	Up	03.06.10	163	160
SAIL	203	Up	22.07.10	207	188
SBI	2597	Up	29.03.10	2093	2230
SIEMENS	700	Up	22.06.10	736	680
STERLITE IND	180	Down	02.07.10	161	190
SUN PHARMA	1786	Up	01.06.10	1692	1650
SUZLON	57	Down	25.01.10	76	62
TATA MOTORS	849	Up	16.06.10	778	750
TATA POWER	1325	Up	21.06.10	1317	1270
TATA STEEL	547	Up	13.07.10	512	470
TCS	837	Up	12.07.10	793	760
UNITECH	83	Up	23.06.10	76	70
WIPRO	415	Up	21.07.10	416	380

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