

Nifty



Short term trend of market is moderately bullish. Nifty has next significant hurdles at 3088/3110, if cross past these levels, will only move further towards 3150/3240. The prior levels are capable to the extent that we may see profit taking happening around them. 3088 is the target level, which was set as a result of inverse head and shoulder pattern formation in the nifty intraday chart. Traders may choose to lock in their gains around the above mentioned levels and should initiate fresh position only on dips. On the lower end 2950/2870 are important support which should remain intact to avoid short term trend reversal in the market

Sensex



Sensex will find support at 9810/9709. On the other hand, it may test resistance, which are likely to come around 10190/10400.

Please refer to important disclosures at the end of this report

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Hind Oil Expl.



The stock has managed to close above its 50 DMA for consecutive sessions and hence is situated in positive territory. It is looking to test 74/83 levels from here on, in sync with market action. Traders may play in it on the long side.

Karnataka Bank



The stock is trading higher as part of banking lot and has upside until 88/92 levels. Traders may consider it as a momentum pick. 74 is an important support levels for the stock.

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TCS



The stock is moving hasn't performed well in the rally, forced by the weakness, depicted in weekly charts. Technically there are chances it may test 485/475 levels from here on. Traders may remain short with stop loss.

BRFL



The stock is moving in the range and stands in the positive territory, technically. Traders may play in it on the long side with appropriate stop loss as it may test 140/150 levels from here on.

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Hind Petro



The stock is witnessing profit booking and it may test its support levels of 260/255, as a result of that. Traders may initiate short near the highs for the above said targets.

Additional Information with respect to the securities referred in our technical and derivative calls is uploaded on our website.

Please note that our technical calls are totally independent of our fundamental calls

Technical Trends calls are based on momentum, Investors/Traders are requested to observe following discipline to take maximum advantage of the products

- Entry/exit will be on the basis of price or time priority
- Use strict stop loss at 15% from your average acquisition price

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