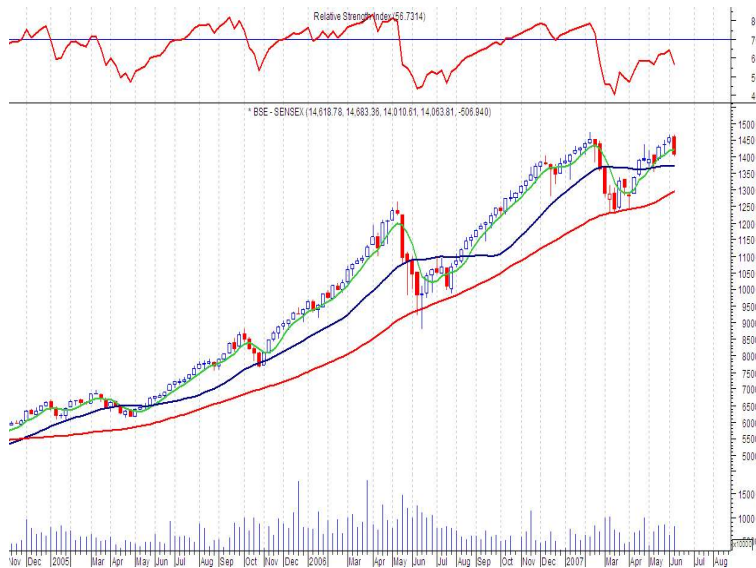
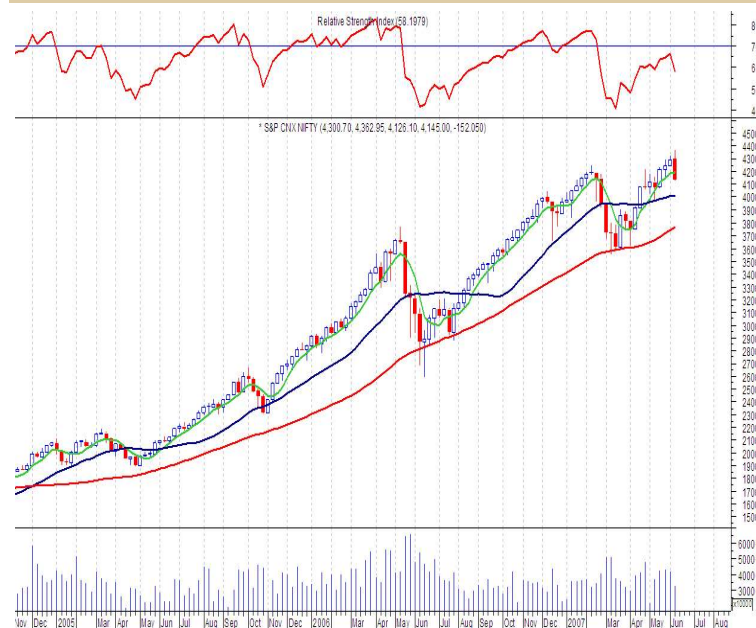


BSE Sensex



Nifty



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2. Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
3. Never wait for actual target to be reached book profits slightly before target price.

Particulars

	BSE Sensex	CNX Nifty
Open	14618.78	4300.70
High	14683.36	4362.95
Low	14010.61	4126.10
Close	14063.81	4145.00
Previous Close	14570.75	4297.05
5-Week Avg.	14214.52	4196.27
20-Week Avg.	13741.30	4013.74
50-Week Avg.	12956.00	3766.28
RSI (14 Week)	56.73	58.19
Pivot	14252	4211
S1	13821	4060
S2	13579	3975
R1	14494	4296
R2	14925	4447

Technical View :

During the week-ended 08.6.07, Nifty and Sensex have exhibited a Bearish candlestick with a big real body (following doji candlestick last week). This candlestick indicates that there is profit booking and fresh selling building up at higher levels. Hence, it may be prudent to tighten the stop loss levels for long positions for the time being.

On the average front, the 5-week simple moving average is above the 20-week simple moving average and the 20-week average is above the 50-week simple moving average. This indicates that the medium term trend of the market as signified by the averages is still bullish.

On the support front, the immediate support for Nifty is around 3950 level and for the Sensex the support is around 13,600 levels. Breach of these support levels would have bearish implications and may result in a deeper correction. Hence, one may use these levels as the stop loss level for long positions for the time being.

On the resistance front, the Nifty faces resistance at around 4240-4300 level. The Sensex on the other hand faces resistance at around 14,500 levels and thereafter at around 14,700 levels.

Individual Scrips

Recommendation validity Period: 4 weeks. Stop Loss is on weekly closing price basis.

Scrip	Price	Recommendation	Stop Loss	Target
BHARTIARTL	Rs.815.50	Sell between Rs.825 and Rs.830	Rs.840	Rs.770
TATAMOTORS	Rs.652.20	Sell between Rs.670 and Rs.680	Rs.695	Rs.600
L & T	Rs.1884.65	Sell between Rs.1920 and Rs.1940	Rs.1980	Rs.1800
HINDALCO	Rs.157.80	Buy between Rs.150-Rs.155	Rs.147	Rs.165

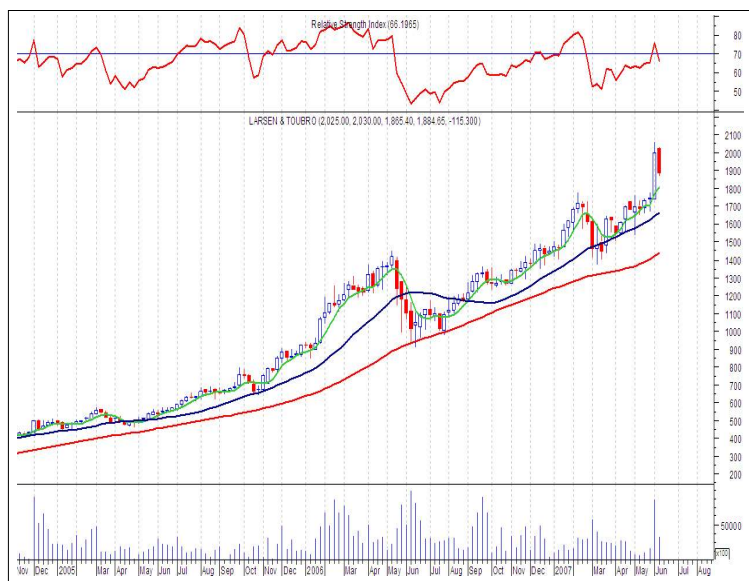
BHARTI ATRL.



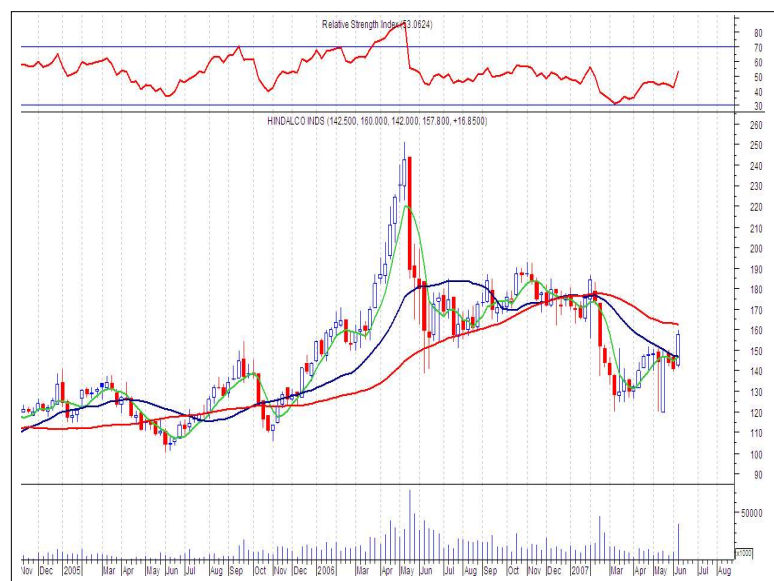
TATA MOTORS.



L & T.



HINDALCO.



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- Never wait for actual target to be reached book profits slightly before target price.

Call Tracker:

Scrip	Original Call	Change in Call	Amount Profit/(Loss)	% Gain Loss
I-Flex	Buy between Rs2070 and Rs. 2080. SL-Rs.2050. TGT-Rs.2140.	Target reached.	+Rs.65.	+3.13%.
UTI Bank.	Sell between Rs.480 and Rs.490. SL-Rs.515. Rs.410.	Not Triggered.	-	-
ICICI Bank.	Sell between Rs.850 and Rs.840. SL-Rs.890. TGT-Rs.740.	Not Triggered.	-	-
TCS	Sell between Rs.1230 and Rs.1240. SL-Rs.1285. TGT-Rs.1125.	Not Triggered.	-	-
Zee Tele	Buy between Rs.265 and Rs.270. SL-Rs.260. TGT-Rs.290.	SL Hit	-Rs.7.50.	-2.80%
Reliance Inds.	Sell between Rs.1355 and Rs.1360. SL-Rs.1375. TGT-Rs.1315.	Not Triggered.	-	-
IDBI	Sell between Rs.74 and Rs.76. SL-Rs.78. TGT-Rs.67.	SL Hit.	-Rs.3.00	-4.00%
TCS	Sell between Rs.1190 and Rs.1210. SL-Rs.1220. TGT-Rs.1150.	SL-Hit.	-Rs.20.00	-1.66%
HLL	Buy above the level of Rs.210 upto Rs.211. SL-Rs.205. TGT-Rs.223.	SL Hit.	-Rs.5.50	-2.61%.
ACC	Buy between Rs.745 and Rs.750. SL-Rs.725. TGT-Rs.800.	Not Triggered.	-	-
MTNL	Buy between Rs.150 and Rs.155. SL-Rs.145. TGT-Rs.175.	Not Triggered.	-	-
Siemens	Buy between Rs.1120 and Rs.1140. SL-Rs.1100. TGT-Rs.1200.	SL Hit.	-Rs.30.	-2.72%.
Jindal Steel	Buy between Rs.2620 and Rs.2660. SL-Rs.2580. TGT-Rs.2790.	Target Reached.	+Rs.150.	+5.68%
Reliance Capital	Buy between Rs.705 and Rs.725. SL-Rs.680. TGT-Rs.785.	Close Trade.	-	-
Sun TV.	Buy between Rs.1620 and Rs.1640. SL-Rs.1590. TGT-Rs.1745.	SL Hit.	-Rs.40.	-2.45%
ABB	Buy between Rs.3800 and Rs.3850. SL-Rs.3750. TGT-Rs.4050.	Target reached.	+Rs.225.	+5.88%.
SBIN	Buy between Rs.1060 and Rs.1090. SL-Rs.1040. TGT-Rs.1190.	Book Profits.	-	-
Polaris Soft.	Sell on breach of Rs.186 upto Rs.184. SL-Rs.195. TGT-Rs.162.	Not Triggered.	-	-
Bharat Forge	Sell between Rs317. and Rs.320. SL-Rs.325. TGT-Rs.300.	SL Hit.	-Rs.6.50	-2.04%
IFCI.	Buy between Rs.39 and Rs.40. SL-Rs.38. TGT-Rs.42.	Not Triggered.	-	-
Tata Steel.	Buy between Rs.545 and Rs.555. SL-535. TGT-Rs.585.	Target reached.	+Rs.35.00	+6.36%
Bank of India.	Buy between Rs.185 and Rs.195. SL-Rs.180. TGT-Rs.215.	Book Profits.	-	-
Bharti Airtel.	Sell between Rs.825 and Rs.835. SL-Rs.845. TGT-Rs.780.	Book Profits.	-	-
Icici Bank.	Sell between Rs.865 and Rs.875. SL-Rs.885. TGT-Rs.815.	Book Profits.	-	-
NIIT Tech.	Buy between Rs.460 and Rs.480. SL-Rs.450. TGT-Rs.525.	Not Triggered.	-	-
3 I Info.	Buy between Rs.300 and Rs.315. SL-Rs.295. TGT-Rs.340.	-	-	-
ACC	Sell between Rs.850 and Rs.860. SL-Rs.875. TGT-Rs.800.	SL Hit.	-Rs.20.	-2.33%
Andhra Bank.	Buy between Rs.86 and Rs.87. SL-Rs.82. TGT-Rs.97.	Not Triggered.	-	-
TV 18	Buy between Rs.820 and Rs.840. SL-Rs.800. TGT-Rs.900.	Target reached.	+Rs.70.	+7.38%
Crompton Greaves.	Buy between Rs.215 and Rs.225. SL-Rs.205. TGT-Rs.250.	Target reached.	+Rs.30	+13.63%
KPIT Info.	Buy between Rs. 143 and Rs.146. SL-Rs.137. TGT-Rs.165.	Close trade.	-	-
IDFC	Buy between Rs.112 and Rs.115. SL-Rs.110. TGT-Rs.125.	Close trade.	-	-
SBIN	Buy between Rs.1280 and Rs.1300.SL-Rs.1260 TGT-Rs.1360	Not Triggered.	-	-
TCS	Sell between Rs.1235 and Rs.1245. SL-Rs.1270 TGT-Rs.1165	Target reached.	+Rs.75	+6.04%
Zee.	Buy between Rs. 310 and Rs.315. SL-Rs.295 TGT-Rs.355	SL Hit.	-Rs.17	-5.44%
HLL	Buy between Rs.200 and Rs. 203. SL-Rs.195 TGT-Rs.219	SL Hit.	-Rs.6.50	-3.22%

Call Tracker:

Scrip	Original Call Details	Fresh Call
IBREALEST.	Sell between Rs.380 and Rs.385.SL – Rs.400, TGT –Rs. 360.	-
RENUKA SUGAR.	Sell between Rs.635 and Rs.640. SL –Rs. 650 , TGT –Rs.605.	Stop loss hit.
RELIANCE INDUSTRIES.	Sell between Rs.1675 and Rs.1685. SL-Rs.1695 TGT-Rs.1635.	Stop loss hit.
SBI.	Sell between Rs.1375 and Rs.1385. SL-Rs.1390 TGT-Rs.1345.	Target reached.
JET AIRWAYS.	Sell between Rs.775 and Rs.780. SL-Rs.785 TGT-Rs.755.	Target reached.

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- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

Support Resistance – Nifty 50

Name	Close	R 2	R1	Pivot Point	S 1	S 2
ABB	4530.8	4676.50	4603.65	4542.15	4469.30	4407.80
ACC	767.15	818.38	792.77	776.38	750.77	734.38
BAJAJAUTO	2116.8	2218.93	2167.87	2136.93	2085.87	2054.93
BHARTIARTL	815.5	852.23	833.87	814.43	796.07	776.63
BHEL	1310.9	1351.73	1331.32	1317.28	1296.87	1282.83
BPCL	331.25	349.52	340.38	334.87	325.73	320.22
CIPLA	210.9	217.90	214.40	210.25	206.75	202.60
DABUR	98.85	101.18	100.02	98.68	97.52	96.18
DRREDDY	630.8	645.67	638.23	632.47	625.03	619.27
GAIL	292.65	301.05	296.85	291.50	287.30	281.95
GLAXO	1284.6	1342.87	1313.73	1285.87	1256.73	1228.87
GRASIM	2389.35	2444.45	2416.90	2397.45	2369.90	2350.45
GUJAMBCEM	109.35	112.25	110.80	109.15	107.70	106.05
HCLTECH	349.25	360.22	354.73	347.52	342.03	334.82
HDFC	1749.6	1849.20	1799.40	1769.70	1719.90	1690.20
HDFCBANK	1090.95	1112.92	1101.93	1089.02	1078.03	1065.12
HEROHONDA	684.6	710.60	697.60	683.80	670.80	657.00
HINDALCO	157.8	166.40	162.10	155.70	151.40	145.00
HINDLEVER	188.95	194.25	191.60	189.80	187.15	185.35
HINDPETRO	261.1	273.70	267.40	263.70	257.40	253.70
ICICIBANK	903.45	928.35	915.90	901.95	889.50	875.55
INFOSYSTCH	1950.85	2009.28	1980.07	1945.78	1916.57	1882.28
IPCL	335.15	346.98	341.07	336.03	330.12	325.08
ITC	150.6	156.80	153.70	151.80	148.70	146.80
LT	1884.65	1944.62	1914.63	1890.02	1860.03	1835.42
M&M	717.3	751.03	734.17	723.13	706.27	695.23
MARUTI	737.55	769.18	753.37	742.18	726.37	715.18
MTNL	155.75	161.85	158.80	156.40	153.35	150.95
NATIONALUM	260.55	265.52	263.03	258.52	256.03	251.52
ONGC	864.75	898.92	881.83	861.92	844.83	824.92
PNB	499.6	515.87	507.73	499.87	491.73	483.87
RANBAXY	367.95	383.45	375.70	370.25	362.50	357.05
RCOM	514.4	534.63	524.52	514.88	504.77	495.13
REL	520.65	531.55	526.10	522.05	516.60	512.55
RELIANCE	1657.05	1718.08	1687.57	1667.33	1636.82	1616.58
RPL	97.75	101.32	99.53	98.22	96.43	95.12
SAIL	124.7	131.57	128.13	125.57	122.13	119.57
SATYAMCOMP	493.55	523.72	508.63	492.87	477.78	462.02
SBIN	1356.6	1420.67	1388.63	1354.97	1322.93	1289.27
SIEMENS	1272.35	1307.32	1289.83	1275.52	1258.03	1243.72
STER	535.1	551.70	543.40	531.70	523.40	511.70
SUNPHARMA	1060.1	1090.93	1075.52	1052.58	1037.17	1014.23
SUZLON	1341.8	1381.87	1361.83	1348.47	1328.43	1315.07
TATAMOTORS	652.2	690.17	671.18	658.87	639.88	627.57
TATAPOWER	578.55	608.25	593.40	580.70	565.85	553.15
TATASTEEL	585.65	609.22	597.43	590.22	578.43	571.22
TCS	1220.1	1254.03	1237.07	1213.53	1196.57	1173.03
VSNL	454.6	470.20	462.40	457.20	449.40	444.20
WIPRO	547.6	564.50	556.05	545.80	537.35	527.10
ZEEL	285.7	292.30	289.00	284.50	281.20	276.70

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Pivot Point: An Intra- Day Trading tool. PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the - use of suggested STOP LOSS.

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