

# WEEKLY | TECHNICAL



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*Weekly Report*

NIFTY DAILY CHART



**Nifty(6066.05)**

**Resistance levels**

Resistance 1: 6130

Resistance 2: 6195

Resistance 3: 6250

**Support levels**

Support 1: 5960

Support 2: 5910

Support 3: 5840

**NIFTY IS LIKELY TO MOVE IN THE BAND OF 5960-6195.**

After starting with a shaky session, Nifty continuously fell to make a low of 5966.75 on last Wednesday. However on last Thursday a positive rally was able to restore it above 6100. At last Nifty ended the week with a marginal gain of 0.06%. In the coming week Nifty is likely to move in the band of 5840 and 6250.

## PICK OF THE WEEK

INDUSIND BANK (CMP: RS. 274.50)



ACCUMATION LEVEL	TARGET 1	TARGET 2	STOP LOSS	TIME FRAME
269 -275	287	300	260	1 to 2 weeks

BSE SECTORAL INDICES		
WEEKLY TOP FIVE GAINERS		
SECTORS	CURRENT VALUE	% CHANGE
HEALTH CARE	6481.52	2.85
OIL & GAS	10980.52	2.69
CAPITAL GOODS	16077.71	1.09
PSU	10436.30	1.01
IT	6133.06	0.95

BSE SECTORAL INDICES		
WEEKLY TOP FIVE LOSERS		
SECTORS	CURRENT VALUE	% CHANGE
METAL	17022.52	(2.69)
REALTY	3796.54	(2.18)
CD	6310.84	(0.87)
AUTO	9729.48	(0.23)
POWER	3230.95	(0.02)

MARKET MOVERS		
WEEKLY NIFTY GAINERS		
COMPANY	CLOSE	% CHANGE
TCS	1040.20	9.46
SUNPHARMA	2139.80	4.92
RELIANCE	1081.80	3.98
RANBAXY	605.45	3.90
CIPLA	344.35	3.81

MARKET MOVERS		
WEEKLY NIFTY LOSERS		
COMPANY	CLOSE	% CHANGE
SESAGOA	342.15	(8.56)
STER	168.20	(5.69)
WIPRO	448.90	(5.19)
HDFC	691.95	(4.48)
TATACOMM	317.20	(3.63)

## MARKET OUTLOOK

Last week Nifty started with a shaky session. After opening at 6112.75, Nifty continuously fell to make a low of 5966.75 on last Wednesday and then it rose to make a high of 6121.10. At the end of week Nifty closed at 6066.05. It had a net gain of 3.40 points or 0.06% over the previous week's close. On the sectoral front, Health care, Oil & gas and Capital good stocks were on the buyers' radar. However Metal, Realty and Consumer durable pack lead to a decline.

The daily chart of Nifty is showing that it has been maintaining above 5960 for last couple of trading sessions. So 5960 become a strong base of Nifty. We expect Nifty is likely to move in the band of 5960 and 6195 in the short term. If Nifty breaks 6195, the upward rally might be continuing to 6250-6300. However if it breaches 5960, it may further go down to the level of 5840 in extreme short term. So traders are advised to maintain stop loss at 5960 of their long positions.

For the coming week, first support of Nifty lies at 5960 and the resistance is 6130. If Nifty breaks 5960, it may further go down to 5910 and then 5840. However, if Nifty is able to sustain above 6130, the level of 6195-6250 would become the next target.

Intra-day calls - 11th October to 22nd October

Total Number of Calls: 44

Target  
Achieved: 24

S/L Triggered: 11

No Result: 09

Date	Sl	Scrip	B/S	Price	S/L	Target1	Target2	Closed at	Result	Profit
10/11/2010	1	NMDC	BUY	290	286	293.5	297	288.95	Closing Price	-362
10/11/2010	2	PFC	BUY	375	371	378	381	381	Both Targets Achieved	1600
10/11/2010	3	PATELENG	BUY	403.5	398	408	413	398	S/L Triggered	-1363
10/11/2010	4	YESBANK	BUY	356	352	359	362	358.75	Target1 Achieved	772
10/12/2010	5	JBFIND	BUY	171	168	173.5	176	176	Both Targets Achieved	2924
10/12/2010	6	HCLTECH	BUY	432.5	428	437	442	429.65	Closing Price	-659
10/12/2010	7	MTNL	BUY	66.6	65.5	68	69	67.95	Target1 Achieved	2027
10/12/2010	8	UNIPHOS	BUY	189	186	191.5	194	191.5	Target1 Achieved	1323
10/12/2010	9	SREINFRA	BUY	109	106	112	115	109.95	Closing Price	872
10/13/2010	10	STRTECH	BUY	101	98.5	103	106	101.15	Closing Price	149
10/13/2010	11	SREINFRA	BUY	110	107	113	116	107.75	Closing Price	-2045
10/13/2010	12	NAGARCONST	BUY	150	148	153	155	152.7	Target1 Achieved	1800
10/13/2010	13	WIPRO	BUY	469	464	473	479	479	Both Targets Achieved	2132
10/14/2010	14	SESAGOA	BUY	362	357	367	370	370	Both Targets Achieved	2210
10/14/2010	15	JINDALSTEL	BUY	725	718	732	738	718	S/L Triggered	-966
10/14/2010	16	DENA BANK	BUY	122	119.5	124.5	127	119.5	S/L Triggered	-2049
10/14/2010	17	TATACHEM	BUY	426.5	422	431	436	436	Both Targets Achieved	2227
10/14/2010	18	NIFTY OCT. FUT	SELL	6264	6290	6241	6218	6218	Both Targets Achieved	734
10/14/2010	19	IBREALEST	BUY	194	191	197	199	194.5	Closing Price	258
10/15/2010	20	SREINFRA	BUY	111	108	114	116	114	Target1 Achieved	2703
10/15/2010	21	COROMANDAL	BUY	678	669	686	694	669	S/L Triggered	-1327
10/15/2010	22	TATAPOWER	BUY	1441	1429	1451	1464	1451	Target1 Achieved	694
10/18/2010	23	RELMEDIA	BUY	274.5	271	277.5	281	271	S/L Triggered	-1275
10/18/2010	24	SBIN	SELL	3155	3180	3133	3102	3133	Target1 Achieved	697
10/19/2010	25	SASKEN	BUY	222.5	219	226	229	219	S/L Triggered	-1573
10/19/2010	26	RAYMOND	BUY	391.5	387	396	401	387	S/L Triggered	-1149
10/19/2010	27	UNIONBANK	BUY	409.2	404	413	417	413	Target1 Achieved	929
10/20/2010	28	ZEEL	BUY	280.4	277	283	286	283	Target1 Achieved	927
10/20/2010	29	MUNDRAPORT	BUY	165.5	163	168	171	164.75	Closing Price	-453
10/20/2010	30	BHARTI AIRTEL	BUY	326	323	330	333	329.7	Target1 Achieved	1135
10/20/2010	31	MPHASIS	BUY	624	618	630	634	621	Closing Price	-481
10/20/2010	32	Central Bank	BUY	206	203	209	212	212	Both Targets Achieved	2913
10/20/2010	33	LUPIN	BUY	436	432	440	443	432	S/L Triggered	-917
10/20/2010	34	IDBI (BTST)	BUY	166.20	163.00	169.00	171.50	171.5	Both Targets Achieved	3189
10/21/2010	35	SUZLON	SELL	58	59	57	56	59	S/L Triggered	-1724
10/21/2010	36	PFC	BUY	366.5	362	371	374	371	Target1 Achieved	1228
10/21/2010	37	CROMPTONGREAV	BUY	314	310	318	322	322	Both Targets Achieved	2548

10/21/2010	38	UNIPHOS	BUY	198	195	201	204	204	Both Targets Achieved	3030
10/22/2010	39	BANKINDIA	BUY	558	552	564	569	563.9	Target1 Achieved	1057
10/22/2010	40	INDIANB	BUY	308	305	311	314	311	Target1 Achieved	974
10/22/2010	41	IBREALEST	BUY	213.5	211	216	218	211	S/L Triggered	-1171
10/22/2010	42	ANDHRA BANK	BUY	174.5	172	176.5	179	179	Both Targets Achieved	2579
10/22/2010	43	SUNTV	BUY	516	509	522	527	517	Closing Price	194
10/22/2010	44	NIFTY OCT. FUT	BUY	6095	6078	6125	6140	6078	S/L Triggered	-279

**Total Profit → Rs. 26030/-**

**Note: 1. The profit is calculating assuming that each trade is worth Rs 1 lac**

\*Past Performance is no guarantee of future returns

### **Disclaimer**

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