

THE INDICATOR

Indices	Close	Change (Pts)
SENSEX	14127.31	197.98
NIFTY	4170.95	50.65
DJIA	13487.53	103.69
NASDAQ	2547.42	22.13

Currency	Close	Change (%)
1 USD	40.84	0.07
1 EURO	55.56	-0.31

Commodity	Close \$
Gold	664.60
Silver	12.99
Crude	62.74

	Institutional Equity		Investment (Rs Cr)
	14/05/07	15/05/07	May. Total
FII's	60.50	-330.80	-248.90
MFs	40.00	-73.60	579.40

US Listings	Close (\$)	Change (%)
NYSE		
Dr Reddy	16.21	3.05
HDFC Bank	76.20	4.80
ICICI Bank	47.66	7.03
MTNL	7.59	3.12
Patni	24.90	1.06
Satyam	24.50	0.57
Tata Motors	18.18	3.65
VSNL	22.06	1.19
WIPRO	16.58	1.66
NASDAQ		
Infosys	51.44	0.23

VIEW POINT: UPWARDLY BOUND

The markets surged Wednesday higher after being range bound for the first two days of the week. Both the Nifty and the Sensex are on course to eclipse their intermediate highs made on 26th of April. The resistance for the Nifty is at 4217 and at 14383 for the Sensex. Technology remains the mill stone around the markets neck. However, one need to be on the watch out, for a possible break out, though the charts do not foretell an up-move.

The Bank of Japan meets today, but no one expects BOJ to hike, in view of the weaker than expected Q1 GDP growth of 2.4%. Most of the action in derivatives has been happening in the Real Estate sector, where positions were built as prices soared. More than 50% of the OI, added Wednesday is in the newly recruited 31 stocks. The large caps, barring SBI, which have not moved their heavy bottoms, may do so today.

**TRADING PICKS:
Buy Recommendations for today:**

BSE Code	Scrip	BSE Quotes	Enter Around	Stop-Loss
526397	Alphageo India	284.55		280.00
532686	Kernex Micro	140.85		138.00
500510	L&T	1711.50		1680.00
532313	Mahindra Gesco	635.80		625.00
532712	Reliance Comm	490.75		480.00

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Anagram Research is also available on Bloomberg < Code ANGM > and ISI Emerging Markets.

THE INDICATOR**At the street****1. Housing Off to a Good Start**

- The Commerce Department reported that housing starts hit a seasonally adjusted annual pace of 1.528 million units, above estimates for a 1.490 million pace.
- Oh, and March was revised down from 1.518 million to 1.491 million.
- Also, Building Permits, an indication of future building plans, dropped 8.9%, the slowest pace since 1997.
- The contortions required to pen the "*Housing Starts Are Off to a Good Start*" piece are apparent if one considers that Housing Starts are still down a whopping 16% year-over--year, and if one simply looks at the long-term chart below for some perspective.
- **Total Housing Starts, Monthly from 1959 to Present, Not Seasonally Adjusted and Seasonally Adjusted, courtesy of Ron Griess**

THE INDICATOR**After Market Hours**

Bhagwati Banquets & Hotels Limited to list on Bse & Nse Today.

Advanta India Board to meet on May 28, 2007 to Consider hiking FII Limit from 24% to 49%.

Gati Ltd has entered into an agreement with Indian Airlines for Wet Lease agreement for five B737-200 Freighter Aircrafts for a period of 5 years.

ICI India Board to meet on May 26, 2007 to consider a proposal for buy-back of its own shares, at a price not exceeding Rs 575/- per share.

During Market Hours

Bajaj Electricals Board to meet on May 29, 2007 to consider Bonus Issue.

Cupid Ltd Bags order Worth Rs 10.67 Cr from the Ministry of Health and Family Welfare, Government of India.

Glenmark Pharmaceuticals has received US FDA's approval to market Pravastatin Sodium, oral tablets in USA.

Gujarat NRE Coke has signed an agreement with Illawarra Coal Holdings (Illawarra Coal), a subsidiary of BHP Billiton, for the acquisition of the Elouera Colliery in New South Wales, Australia through its Australian subsidiary Gujarat NRE FCGL.

Parsvnath Developers had bagged a project to develop a group housing complex in Jamnagar, Gujarat.

Shiva Cement had entered into an agreement with SAIL for supply of granulated slag for three years.

Tata Power has signed a contract with Doosan Heavy Industries & Construction Company, Korea for the first 4,000 MW Ultra Mega Power Project (UMPP) at Mundra, Gujarat.

United Spirits had acquired Scottish spirits maker Whyte & Mackay for 595 million pounds (US \$1.18 billion).

THE INDICATOR
Results Declared After Market Hours

Companies	Q4FY07		YOY (%)		QOQ (%)	
	Sales	NP	Sales	NP	Sales	NP
Balaji Telefilms	77.38	21.27	0.61	37.23	-9.00	-2.30
Bajaj Auto Fin.	105.73	20.76	66.69	127.38	-7.88	23.13
Bhagyanagar Indi	88.85	48.78	70.57	442.00	87.72	609.01
Bharat Gears	62.32	5.22	30.46	87.77	19.52	57.70
Bongaigaon Ref.	1195.56	72.78	-18.84	137.46	-12.83	108.78
Century Plyboard	117.72	5.19	45.17	20.42	8.42	-29.48
D-Link (India)	74.41	5.41	2.49	9.96	3.28	-13.02
ICI (India)	201.84	-6.16	5.69	PL	-9.99	LL

- **Bajaj Auto Fin.** Net Profit includes other income of Rs 20.48 Cr Vs Rs 9.00 Cr last year
- **Bharat Gears** Net Profit includes other income of Rs 3.18 Cr Vs Rs 1.52 Cr last year

Results Declared During Market Hours

Companies	Q4FY07		YOY (%)		QOQ (%)	
	Sales	NP	Sales	NP	Sales	NP
Indo Rama Synth.	613.36	6.69	18.73	91.14	15.07	LP
JK Lakshmi	263.24	60.83	46.42	156.67	15.13	10.48
Shanthi Gears	62.01	9.01	28.25	0.22	19.62	-11.06

THE INDICATOR
Board Meetings Today

DATE	COMPANY	PURPOSE
17/05/2007	Bajaj Auto Ltd.	To consider proposal for Demerger
17/05/2007	Dabur Pharma Ltd.	Audited Results & Final Dividend
17/05/2007	Flawless Diamond (india) Ltd.	Allotment of equity shares
17/05/2007	KIC Metaliks Ltd.	Audited Results
17/05/2007	Lumax Auto Technologies Ltd.	To consider Business plan
17/05/2007	Max India Ltd.	Audited Results
17/05/2007	OCL India Ltd.	Audited Results & Dividend
17/05/2007	Redington (India) Ltd.	Dividend
17/05/2007	Tata Steel Ltd.	Audited Results & Dividend
17/05/2007	Unichem Laboratories Ltd.	Audited Results & Dividend
17/05/2007	Usha Martin Ltd.	Audited Results & Dividend
17/05/2007	Wyeth Ltd.	Audited Results & Dividend

Today's Quarterly Results

Date	Companies
17-May	Bajaj Auto
	Dabur Pharma
	Hitachi Home
	Max India
	OCL India
	Oriental Hotels
	Tata Steel
	Unichem Labs.
	Usha Martin
	Wyeth

THE INDICATOR
Forthcoming Corporate Action

Scrip Code	Company Name	Ex-Date	Purpose	Div (Rs.)
526921	21st Cent. Mgmt.	17/05/2007	Interim Dividend	1.20
505036	Auto.Corp.of Goa	17/05/2007	Dividend	10.00
500180	HDFC Bank	17/05/2007	Dividend	7.00
501471	Mack Trading Co	17/05/2007	Dividend	0.50
532215	UTI Bank	17/05/2007	Dividend	4.50
532491	ECE Inds.	18/05/2007	Dividend	2.50
531869	Sacheta Metals	18/05/2007	Interim Dividend	0.25
526610	Vans Info.	21/05/2007	Scheme of Arrangement	
500780	Zuari Inds.	22/05/2007	Dividend	2.50
590059	Bihar Tubes	24/05/2007	Bonus issue(1:1)	
506285	Bayer CropScien.	25/05/2007	Dividend	2.40
500185	Hind.Construct.	25/05/2007	Dividend	0.75
509820	Paper Products	25/05/2007	Stock Split (1:5)	
509055	Visaka Inds.	25/05/2007	Dividend	3.00
531807	ING Vysya Bank	28/05/2007	Dividend	0.65
532525	Bank of Mah.	30/05/2007	Dividend	2.00
511196	Can Fin Homes	30/05/2007	Dividend	2.50
500168	Goodyear India	30/05/2007	Dividend	5.00
511288	GRUH Finance	30/05/2007	Dividend	3.00
500330	Raymond	30/05/2007	Dividend	5.00
500111	Reliance Capital	30/05/2007	Dividend	3.50

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Forthcoming Quarterly Results

Date	Companies	Date	Companies
18-May	Aarti Drugs	21-May	Adani Enterprise
	BOC India		City Union Bank
	Deepak Fert.		Everest Kanto
	Dr Reddy's Labs.		Jindal Steel
	Federal Bank		Orbit Corp
	GTC Inds.		Parsvnath Develo
	Jaiprakash Assoc		S A I L
	JBF Inds.		Sunflag Iron
	KEI Inds.	22-May	Alembic
	NELCO		Bharat Forge
	Sun Pharma.		Gabriel India
	Tata Motors		Mukand
19-May	DCW		NDTV
	Geojit Fin. Ser.		Pidilite Inds.
	Hind.Sanitarywar		Punjab Tractors
	Kalpataru Power		Transport Corp.
	Karnataka Bank		
	Nava Bharat Vent		

THE INDICATOR
Bulk Deals on BSE

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
16-May	APTECH LTD	UBS SECURITIES ASIA LTD.	SELL	198080	323.70	0.46
16-May	COUNTRY CLUB	CITIGROUP GLOBAL MARKETS	BUY	125000	377.00	1.43
16-May	COUNTRY CLUB	ABN AMRO MF . .	SELL	74400	377.00	0.85
16-May	IL&FS INV TSM	CLSA MAURITIUS LIMITED	BUY	1466000	204.95	2.10
16-May	IL&FS INV TSM	CAPITAL INTERNATIONAL INC	SELL	1460200	205.00	2.09
16-May	INOX LEISURE	MORGANSTANLEYMUTUALFUND	SELL	418995	129.11	0.70
16-May	K S OILS LTD	JPMSL AC COPTHALL MAURITIUS	BUY	147425	379.75	0.67
16-May	RALLI INDIA	LOK PRAKASHAN	SELL	141611	329.26	1.18
16-May	SALZER ELEC	MADHUKAR SHETH	SELL	30000	91.90	0.51
16-May	TANTIA CONS	LOTUS GLOBAL INVESTMENT	BUY	156000	113.75	1.00
16-May	TANTIA CONS	THE INDIAMANFUND MAURITIUS	SELL	175000	113.77	1.12

Bulk Deals on NSE

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
16-May	ADHUNIK METAL	DEEVEE COMMERCIALS LTD	SELL	479170	55.11	0.53
16-May	APTECH	UBS SECURITIES ASIA LIMITED A/C	SELL	259048	323.38	0.60
16-May	BARTRONICS INDIA	DEUTSCHE SECURITIES MAURITIUS	SELL	94524	120.27	0.53
16-May	BOMBAY RYN FASH	GOLDMAN SACHS INVESTMENT	SELL	553224	195.15	0.88
16-May	HIMACHAL FUTURIS	CITIGROUP GLOBAL MKTS	SELL	2800000	24.54	0.63
16-May	INOX LEISURE	MORGAN STANLEY MUTUAL FUND	SELL	508083	129.09	0.85
16-May	K S OILS	J P M S L A/C COPTHALL MAURITIUS	BUY	252575	380.24	1.14
16-May	MAWANA SUGARS	SIG ESTATE PRIVATE LIMITED	BUY	232645	37.00	0.55
16-May	MONNET ISPAT	KHEER BHAWANI SECURITIES PVT	SELL	220177	293.30	0.64
16-May	SAKTHI SUGARS	MERRILL LYNCH CAPITAL MARKET	BUY	200000	93.96	0.64
16-May	SAKTHI SUGARS	MACQUARIE BANK LIMITED	SELL	205000	94.11	0.65
16-May	SASKEN COMM.TECH	MERRILL LYNCH CAPITAL MARKET	BUY	147000	495.24	0.52
16-May	UNITY INFRA	PRINCIPAL TRUSTEE COMPANY PVT.	BUY	98090	388.57	0.73
16-May	UNITY INFRA	MERRILL LYNCH CAPITAL MARKET	SELL	109000	388.69	0.82
16-May	UTV SOFTWARE	SUNDARAM SELECT MIDCAP	BUY	140000	362.83	0.61
16-May	ZENITH INFOTECH	UBS SECURITIES ASIA LIMITED	SELL	69623	376.59	0.59

THE INDICATOR**DERIVATIVE SUMMARY**

Nifty gained 51 points or 1.23% and closed at 4170.95. Nifty future closed at 4189.05, a premium of 18 points.

Open interest increased by Rs 732 Cr or 1.3% at Rs 56,404 Cr. Open interest in number of shares went up by 1.5% from 140.68 Cr to 142.86 Cr shares. Open interest in futures, calls and puts changed by 0.6%, 2% and 4% respectively in value terms and 1%, 3% and 4% respectively in number of shares.

IV of Nifty 4200 Call & 4200 Put was 23.2% & 20.5% respectively. Previous day IVs were 23.9% & 24.5% respectively for near strike options.

OI in Nifty futures calls & puts changed by -4%, 0% and 2% respectively. Nifty 4200 Call added 2060 contracts in OI. Nifty 4200 put added 2751 contracts in OI.

Put /Call Ratio (OI)

	16/05/07	15/05/07
Overall	0.34	0.33
Nifty	1.22	1.19

Put /Call Ratio (Volume)

	16/05/07	15/05/07
Overall	0.68	0.72
Nifty	0.86	0.93

Turnover Details

Particular	16/05/07	15/05/07
Index Futures	10456.08	8008.05
Stock Futures	17917.43	15592.13
Index Options	3284.67	2415.12
Stock Options	1152.34	895.23
Total	32810.52	26910.53

SECURITIES IN BAN PERIOD

The derivative contracts in the underlying **TTML** have crossed 95% of the market-wide position limit and are currently in the ban period.

THE INDICATOR
Forthcoming Corporate Action

Company Name	Ex-Date	Purpose	Div (Rs.)
UTI Bank	17/05/2007	Dividend	4.50
HDFC Bank	19/05/2007	Dividend	7.00
HCC	25/05/2007	Dividend	0.75
Petronet LNG	30/05/2007	Dividend	1.25
Rel.Cap	30/05/2007	Dividend	3.50
J&K Bank	31/05/2007	Dividend	11.50
BHEL	31/05/2007	Bonus(1:1)	
Nicholas Piramil	31/05/2007	Dividend	0.25
Infosys	06/06/2007	Dividend	6.50
Allahabad bank	07/06/2007	Dividend	3.00

FII Activity on 16-MAY

	Buy		Sell		NET(Rs)	Open Interest	
	Contracts	Value(Rs Cr)	Contracts	Value(Rs Cr)		Contracts	Values (Cr.)
Index Futures	85483	1780.38	65898	1371.68	408.70	701267	14696.81
Index Options	1824	36.11	1660	34.35	1.76	291382	6076.70
Stock Futures	17374	505.30	29130	726.87	-221.56	627152	17234.05
Stock Options	0	0.00	214	5.20	-5.20	3454	92.04
					183.70		

FII OI

Date	Index Future	Index Option	Stock Future	Stock Option
16-May	701267	291382	627152	3454
15-May	732756	291990	608358	3240

Cumulative FII positions as a percentage of total gross market position in the derivative segment, as on May 15, 2007 is 33.87%.

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SECTOR WATCH:

	% Cg in futures OI	% Cg in Price		% Cg in futures OI	% Cg in Price
AUTO			METAL		
Escorts	12	0.24	Jindal Steel	12	1.68
M&M	21	0.59			
			OIL/GAS		
Banking/Finance			Bongaigaon	-8	1.88
Andhra Bank	27	3.55			
BOI	-14	1.25	Pharma		
Canara	-14	2.95	Dr Reddy	15	0.81
Corporation	10	0.83			
Karnataka	12	0.98	Power		
PFC	-8	7.24	JP Hydro	6	-1.51
REL Capital	-14	1.51	NTPC	5	0.45
UTI	-13	1.44	Neyveli	9	4.69
Vijaya Bank	7	0.40	Suzlon	6	-0.32
CONS/INFRA			SUGAR		
Bomb.Dying	5	4.76	Bajaj Hind	-7	2.18
GMR Infra	15	6.35	Renuka	11	0.21
Lanco	7	3.58	Triveni	6	-0.55
Nagarjuna Const	29	2.50			
Sobha	14	5.18	TECH		
			I-Flex	6	0.04
ENGINEERING			Infosys	12	-1.10
Crompton Greave	21	-1.81			
Cummins	6	1.29	TELECOM		
Punj	6	2.52	IDEA	13	-0.82
Siemens	-10	0.43	TTML	-8	-4.37
FERT/CHEM			TEXTILE		
Nagar Fert.	-14	0.89	Century	-9	6.77
Tata Chem	6	0.77			
			Others		
FMCG			BEL	13	1.78
Colgate	7	-1.13	BILT	6	0.52
Mcdowell	-14	7.05	GE Shipping	6	0.00
Titan	5	2.37	Indian Hotel	9	-1.19
Media					
Sun TV	7	-0.18			
ZEE TV	6	0.49			

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Open Interest & Price Change of Newly added 31 Stocks

Stocks	% Change in futures OI	% Change In Price	OI Rs Cr
ABIRLANUVO	12	1	21
ADLABSFILM	52	3	38
AIAENG	24	-3	29
AIRDECCAN	11	1	17
ANSALINFRA	103	9	11
APIL	14	-2	32
BINDALAGRO	22	-1	30
BIRLAJUTE	463	3	3
BRFL	307	7	26
DENABANK	59	11	45
EDUCOMP	-1	-1	21
EKC	18	1	20
FINANTECH	9	-1	19
GESCOCORP	210	7	29
HOTELEELA	8	-3	30
INDIAINFO	33	4	12
KESORAMIND	160	4	6
MOSERBAER	8	1	27
PANTALONR	14	2	14
PATELENG	41	4	10
PENINLAND	224	14	10
PETRONET	40	2	114
RAJESHEXPO	6	5	9
RNRL	7	1	150
ROLTA	6	1	29
SHREECEM	34	3	2
SKUMARSYNF	82	1	11
STERLINBIO	2	-1	69
STROPTICAL	66	-2	8
UNIPHOS	23	2	5
UNITECH	159	10	75

THE INDICATOR
Top Gainers & Losers Open Interest Wise
Top Gainers

Company	Future(%)	Price (%)	16-May	15-May	COC Chg.	OI Rs. Cr.
NAGARCONST	29	2	28	8	20	43
ANDHRABANK	27	4	25	22	3	42
CROMPGREAV	21	-2	22	19	3	18
M&M	21	1	19	19	0	231
DRREDDY	15	1	17	18	0	327

Top Losers

Company	Future(%)	Price (%)	16-May	15-May	COC Chg.	OI Rs. Cr.
BANKINDIA	-14	1	12	17	-4	116
MCDOWELL-N	-14	7	14	19	-5	49
CANBK	-14	3	10	9	1	58
NAGARFERT	-14	1	-5	0	-5	99
RELCAPITAL	-14	2	1	7	-7	467

Top Gainers & Losers Price Wise
Top Gainers

Company	Future(%)	Price (%)	16-May	15-May	COC Chg.	OI Rs. Cr.
PFC	-8	7	8	19	-11	100
MCDOWELL	-14	7	14	19	-5	49
CENTURYTEX	-9	7	10	18	-8	382
GMRINFRA	15	6	21	19	2	150
PARSVNATH	-5	6	12	11	0	185

Top Losers

Company	Future(%)	Price (%)	16-May	15-May	COC Chg.	OI Rs. Cr.
TTML	-8	-4	13	16	-3	271
VOLTAS	0	-3	19	14	5	62
SCI	-2	-3	23	24	-1	48
HEROHONDA	-2	-3	3	-31	34	143
MPHASISBFL	3	-2	18	6	12	134

THE INDICATOR**Across the Atlantic**

U.S. stocks rallied Wednesday, sending the Dow Jones Industrial Average to a new record high, as investors cheered stronger-than-expected industrial production data, Bausch & Lomb's buyout by a private equity firm and speculation about a break-up of Citigroup Inc

For the **Dow Jones Industrial Average**, that meant another best-ever finish. This time, the index rose 103.69 points, or 0.77%, to 13,487.53. Earlier, the Dow had been down by 20 points before rebounding for its 23rd record of 2007.

Meanwhile, the **S&P 500** added 12.95 points, or 0.86%, to 1514.14, and the **Nasdaq** finished ahead by 22.13 points, or 0.88%, at 2547.42.

Supporting the advance was a 4% gain in component **Citigroup** and a 2% increase in **Johnson & Johnson**. Helping Citi, and by extension the financial sector, was word that hedge fund manager Ed Lampert has taken an \$800 million stake in the company.

J&J was similarly spurred by the disclosure that billionaire investor Warren Buffett has added to his holdings in the health care giant.

At the same time, Buffett and Carl Icahn combined to perk up the rail sector after regulatory filings detailed their interests in transporters like **CSX**.

Breadth was positive for the first time this week. About 2.85 billion shares changed hands on the **New York Stock Exchange**, with advancers beating decliners by a 3-to-2 margin. Volume on the Nasdaq reached 2.11 billion shares, and winners outpaced losers 9 to 7.

Earlier, traders received mixed news on the housing front. The government said **U.S. home starts** jumped a greater-than-expected 2.5% in April to 1.53 million annualized units. On average, economists expected new construction to total 1.48 million units.

The report wasn't completely free of bad news, though. **Building permits** tumbled 8.9% to 1.42 million last month, well below the expected 1.52 million annual pace.

Also on the economic docket, the **Federal Reserve** said that industrial production rose 0.7% last month, above estimates for a 0.3% rise. Capacity utilization rose to 81.6%, compared with forecasts of 81.5%.

Following the previous close, one of the key names in semiconductor group, gearmaker **Applied Materials**, posted second-quarter profits and revenue that topped analysts' expectations. Still, Applied Materials lost 61 cents, or 3.1%, to end at \$19.17.

Shares of **Dell** ended higher even after news that the New York attorney general is suing the company over its sales practices. The PC maker's stock rose \$1.25, or 5.1%, to close at \$25.92.

Energy prices were mixed in the wake of the Energy Department's weekly inventory report, which showed a rise of 1 million barrels in crude inventories. Gasoline stocks added 1.7 barrels, and distillate stocks jumped 1 million barrels.

The front-month **June** oil contract fell by 62 cents to **\$62.55** a barrel, while gasoline ended higher by 3.5 cents at \$2.33 a gallon.

Metals prices tumbled. **Gold** lost \$13 to end the day at **\$662.50** an ounce, and silver shed 38 cents at \$12.93 an ounce.

THE INDICATOR
Support-Resistance Levels – May 17, 2007

	Close	Support 1	Support 2	Resist. 1	Resist. 2	3 Mths High	3 Mths Low
SENSEX	14127.31	14030.00	13920.00	14315.00	14480.00	14529.28	12316.10
NIFTY	4170.95	4145.00	4120.00	4215.00	4245.00	4217.90	3554.50
ACC LTD	872.15	862.00	849.00	882.00	897.00	1039.00	678.10
ALLAHABAD	83.35	82.00	80.00	85.00	87.00	89.95	66.50
ANDHRA BK	91.95	90.00	88.00	94.00	96.00	93.05	69.50
BAJAJ AUTO	2680.60	2640.00	2605.00	2735.00	2760.00	3375.20	2250.00
BANK OF BAR	276.75	271.00	265.00	283.00	288.00	279.00	185.85
BANK OF IND	206.95	202.00	199.00	210.00	215.00	208.00	131.75
BHARAT PETR	367.95	363.00	359.00	374.00	378.00	378.00	281.85
BHARTI AIR	848.25	836.00	830.00	856.00	870.00	882.05	628.00
BHEL	2593.75	2550.00	2518.00	2650.00	2700.00	2608.00	1938.00
CANARA BANK	244.15	238.00	235.00	248.00	252.00	245.00	174.15
CENTURY TEX	626.55	611.00	599.00	640.00	645.00	637.40	432.10
COLGATE PAL	366.30	360.00	350.00	374.00	380.00	404.90	291.00
ESSAR OIL	55.10	54.00	53.00	57.00	58.00	63.40	46.80
ESSAR STEEL	40.35	39.00	38.00	42.00	43.00	45.00	34.25
GAS AUTHOR	289.50	284.00	278.00	293.00	298.00	318.40	251.05
GUJ AMBUJA	122.95	121.00	119.00	125.00	129.00	139.50	99.60
GUJ NARMAD	105.55	104.00	102.00	108.00	110.00	114.80	88.50
HERO HONDA	677.85	661.00	648.00	688.00	705.00	754.00	611.00
HIND LEVER	197.65	194.00	190.00	200.00	205.00	218.75	165.05
HIND PETRO	296.30	292.00	287.00	304.00	310.00	305.00	237.15
ICICI BANK	918.60	896.00	878.00	945.00	971.00	994.70	791.00
INDIA CEMENT	184.60	180.00	175.00	187.00	190.00	209.70	140.30
INDIAN HOTEL	144.80	141.00	138.00	149.00	153.00	154.20	121.55
INDIAN OIL CO	487.30	481.00	472.00	500.00	515.00	493.80	361.00
INDIAN OVERS	118.00	115.00	112.00	121.00	123.00	121.20	91.00
INDIAN PETRO	323.55	320.00	315.00	331.00	337.00	325.00	226.00
INFOSYS	1951.70	1930.00	1910.00	1986.00	2010.00	2415.00	1910.00
ITC LTD	163.40	160.00	157.00	166.00	170.00	180.00	130.00
IVRCL INFRA	327.10	318.00	311.00	335.00	346.00	409.50	241.10
LARSEN & T	1714.10	1690.00	1665.00	1730.00	1760.00	1759.05	1375.00
MAHANAGAR	155.55	152.00	149.00	160.00	165.00	170.00	128.25
MAHINDRA &	720.50	707.00	693.00	739.00	765.00	921.95	693.30
MARUTI	802.55	790.00	777.00	814.00	830.00	948.60	741.00
MATRIX LABS	237.25	226.00	221.00	245.00	252.00	238.00	148.60
NDTV LTD	404.80	388.00	379.00	415.00	425.00	407.25	267.05
NTPC	156.75	155.00	152.00	161.00	164.00	163.75	129.00
ONGC CORPN	900.10	870.00	856.00	913.00	936.00	990.00	726.50
ORCHID CHEM	274.70	265.00	257.00	278.00	285.00	284.95	204.00
ORIENTAL BK	220.05	213.00	208.00	227.00	232.00	239.90	156.10
POLARIS	168.10	165.50	162.50	174.50	177.00	228.80	152.00
PNB	556.65	540.00	530.00	570.00	581.00	558.80	380.35
RANBAXY	395.35	384.00	379.00	403.00	410.00	422.80	304.50
RELIANCE IND	1634.70	1615.00	1593.00	1670.00	1700.00	1648.00	1248.20
SATYAM	451.90	447.00	442.00	463.00	470.00	505.00	405.10
SIEMENS LTD	1245.05	1223.00	1209.00	1270.00	1295.00	1270.00	967.05
STATE BANK	1284.15	1255.00	1220.00	1315.00	1335.00	1292.00	898.10
STEEL AUTHO	140.05	137.00	133.00	144.00	147.00	144.40	91.25
SUZLON	1133.70	1110.00	1075.00	1172.00	1205.00	1283.00	931.00
SYNDICATE	82.25	80.00	77.00	84.00	87.00	85.00	57.05

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	Close	Support 1	Support 2	Resist. 1	Resist. 2	3 Mths High	3 Mths Low
TATA CHEM	230.00	227.00	223.00	236.00	240.00	237.75	187.00
TATA MOTORS	734.65	723.00	713.00	744.00	764.00	930.00	661.05
TATA POWER	588.30	581.00	571.00	597.00	611.00	625.00	472.35
TATA STEEL	589.10	580.00	571.00	598.00	610.00	597.85	399.15
TATA TEA	814.95	791.00	776.00	840.00	855.00	872.00	555.30
TCS	1224.20	1210.00	1190.00	1250.00	1260.00	1335.00	1150.00
UNION BANK	122.35	118.00	115.00	125.00	128.00	123.40	84.00
WIPRO LTD	540.55	530.00	515.00	550.00	565.00	691.00	515.00
ZEE	294.45	288.00	282.00	304.00	308.00	319.40	208.00

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