

19<sup>th</sup> June, 2007

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### Market Statistics

Index	Closing	1 Day (%)	3 M (%)	6 M (%)
Sensex	14080	(0.6)	13.3	2.5
Nifty	4147	(0.6)	14.9	5.6
Sectoral Indices				
Mid-Cap	6173	(0.1)	17.9	9.0
Small-Cap	7317	(0.5)	16.6	9.1
Auto	4634	(0.9)	(3.4)	(12.8)
Health	3775	(0.5)	9.1	1.0
FMCG	1789	0.0	10.0	(8.2)
IT	4941	(1.1)	1.3	(5.1)
PSU	6479	(0.3)	19.0	7.7
Bankex	7479	0.2	22.5	6.0
Oil & Gas	7433	(0.3)	22.9	20.8
Metal	10424	(0.7)	29.1	18.4
Capital Goods	11104	(0.5)	33.2	20.8

World Indices	Closing	1 Day (%)	3 M (%)	6 M (%)
NASDAQ	2627	(0.0)	9.7	8.1
DOW	13613	(0.2)	11.3	9.2
Nikkei	18150	1.0	8.4	7.0
Hang Sang	21583	2.7	13.9	12.5

Indian ADR's	(USD)	1 Day (%)	3 M (%)	6 M (%)
VSNL	21.95	(0.9)	29.3	23.7
Infosys	52.40	(1.7)	(0.1)	(2.1)
Wipro	15.72	(2.5)	(2.1)	2.1
Satyam	25.72	(0.8)	17.3	11.8
Dr Reddy's Lab	15.49	0.8	0.9	(12.0)

Value Traded (Rs Cr)	18Jun07	(%)
Cash BSE	3795.1	(10.3)
Cash NSE	7064.2	(18.6)
Derivatives	30785.3	(1.3)

Net Inflows (Rs Cr)	15Jun07	MTD	YTD
FI	(13.0)	(180.2)	9928.3
Mutual Fund	206.8	(214.0)	2567.9

Advances/Declines (BSE)				
18Jun07	A	B1	B2	Total
Advance	83	262	441	786
Decline	121	459	473	1053
Unchanged	5	13	28	46

Commodity	18Jun07	1 Day (%)	3 M (%)	6 M (%)
Crude (USD/Bbl)	72.5	1.3	20.6	17.7
Gold (USD/OZ)	657.7	0.2	0.5	5.6
Silver (USD/OZ)	13.2	0.2	0.5	4.5

Debt/Forex Market Closing	1 Day (%)	3 M (%)	6 M (%)	
Re/USD	40.76	0.2	7.5	8.7
10 yr Gsec Yield	8.11	(1.0)	1.0	6.5

Source: Bloomberg

### Corporate Snippets

- Max India, it will raise about Rs 1,000 crore through issue of equity shares to Qualified Institutional Buyers (QIB). The Board of Directors approved the allotment of 4.17 crore-equity shares at a price of Rs 240 to QIBs under Securities and Exchange Board of India (SEBI) guidelines.- ET
- Tata Motors has launched two new vehicles, the Magic and Winger, from its facility at Pimpri, Pune. With prices starting at Rs 2.70 lakh for the Magic and Rs 4.70 lakh for the Winger, Tata Motors hopes to make a dent in the fortunes of three-wheeler passenger vehicles and the MUV segment in the country. - BS
- Bharat Heavy Electrical (BHEL), has bagged Rs 139 crore contract from NTPC for supplying and commissioning of 27 transformers for its Korba, Dadri and Farakka extension projects. These transformers would be manufactured at BHEL's Bhopal and Jhansi plants. The company would supply them in 25 months. - BS
- The board of Rajesh Exports Limited decided to initiate the development of 5 selected properties from the company's existing land bank of 32 properties. This is the first phase of development that the company will be undertaking from the 32 strategically located properties owned by the company-Newswire
- Geodesic Information Systems' net profit surged 132.97% to Rs 29.68 crore in Q4 March 2007 as against Rs 12.74 crore in Q4 March 2006. Sales jumped 64.68% to Rs 48.12 crore in Q4 March 2007 (Rs 29.22 crore). Net profit spurted 126.32% to Rs 94.33 crore in the year ended March 2007 as against Rs 41.68 crore in FY 2006. Sales soared 78.96% to Rs 165.09 crore in FY 2007 (Rs 92.25 crore). Geodesic Information Systems' also declared a 1:2 bonus issue. - Newswire

### Macro Economic & Geo-Political News

- The Ministry for Road Transport and Highways has kickstarted the Rs 41,000 crore phase V of the National Highway Development Programme (NHDP). It recently approved five stretches falling under the Golden Quadrilateral (GQ) for six-laning. Phase V of NHDP envisages six laning of 6,500 km of already four-laned national highways.- BS

Top Five Gainers (NSE)	Price	Chg (%)	Vol (Mn)
ABB Ltd India	4603	1.9	0.1
Siemens India Limited	1323	1.4	0.3
Zee Entertainment Enterprise	288	1.2	0.9
Icici Bank Ltd	919	1.1	0.8
Oil & Natural Gas Corp Ltd	890	0.8	0.7

Top Five Losers (NSE)	Price	Chg (%)	Vol (Mn)
Ranbaxy Laboratories Ltd	359	(3.9)	1.2
Hero Honda Motors Limited	654	(3.8)	0.3
Hindustan Petroleum Corp	264	(3.4)	0.5
Glaxosmithkline Pharmaceutical	1275	(2.7)	0.0
Suzlon Energy Limited	1354	(2.4)	1.0

Source: ET = Economic Times, BS = Business Standard, FE = Financial Express, BL = Business Line, ToI: Times of India, BSE = Bombay Stock Exchange

**FROM OUR RESEARCH DESK****Results Update****Manish Balwani**manish.balwani@emkayshare.com  
+91 22 66121278**TTK Prestige Ltd.****(Rs124, FY09E, EPS Rs20.2, P/Ex 6.1, Buy with a Target Price Rs.201)****Key Financials-**

(Rs Mn)	Q4FY07	Q4FY06	YoY%	FY07	FY06	YoY%
Net Sales	510.5	480.9	6.2	2810.2	2220.0	26.6
Other Income	1.5	7.2	(79.2)	6.6	0.2	3200.0
Total Income	512.0	488.1	4.9	2816.8	2220.2	26.9
Total Expenditure	465.2	455.3	2.2	2558.9	2025.2	26.4
EBIDTA	45.3	25.6	77.0	251.3	194.8	29.0
EBIDTA (%)	8.9	5.3	360 bps	8.9	8.8	10 bps
Interest	20.0	12.4	61.3	68.8	55.0	25.1
Depreciation	5.3	4.3	23.3	22.0	18.9	16.4
PBT before EO	21.5	16.1	33.5	167.1	121.1	38.0
EO	(0.2)	(0.2)	--	(1.1)	(1.1)	--
PBT after EO	21.3	15.9	33.9	166.0	120.0	38.3
Provision for Tax	(2.8)	1.9	--	48.3	48.9	(1.2)
PAT	24.1	14.0	72.1	117.7	71.1	65.5
Equity Capital	113.3	113.3	--	113.3	113.3	--
EPS (Rs)	2.1	1.2	75.0	10.4	6.3	65.1

Source: Company. Face value: Rs1. EPS calculated on increased equity capital of Rs 59.7 million.

**Q4FY07 EBITDA margins increase by 360 bps**

Net sales for the 4<sup>th</sup> quarter of FY07 increased by 6.2% to Rs 510.5 million driven by increased domestic demand. Growth in exports was flat on account of strike in the Company's Hosur plant. EBITDA for the quarter increased by 77% to Rs 45.3 million while EBITDA margins increased YoY by 360 bps to 8.9% driven by increased domestic demand & improved realisations. Staff cost declined by 32.8% to Rs 34.4 million (down 390 bps to 6.7%) on account of strike in the company's Hosur plant while the company made alternate arrangements for meeting up the demand for its products. Raw material cost as a percentage of sales declined by 320 bps to 49%. Interest cost for the quarter increased by 61.3% to Rs 20 million due to increased debt on capacity expansion. Depreciation cost was up by 23.3% YoY to Rs 5.3 million. This resulted in 72.1% increase in Profit after tax to Rs 24.1 million.

**FY07 records healthy growth**

FY07 results were in line with our expectations. Net sales for FY07 increased by 26.6% to Rs 2810.2 million while EBITDA margins increased marginally by 10 bps to 8.9% on account of increased domestic demand. Interest cost for the period increased by 25.1% to Rs 68.8 million on account of increased debt in the fiscal. Depreciation increased by 16.4% to Rs 22 million on increased capex during the period. PAT for the full year period increased by 65.5% to Rs 117.7 million.

**New capacity expansion to cater to the growing Northern India market**

In April'06 TTK commenced commercial production of pressure cooker in the new facility created at Myleripapayam village near Coimbatore. The capacity has been developed by adding new machinery as well as transferring machinery from Bangalore facility. The company has also planned a new facility near Roorkee in the state of Uttaranchal with an investment of Rs100 mn. This unit will manufacture all types of pressure cookers, cookware and facility for assembling other domestic kitchen

*Interest cost for the quarter increased by 61.3% to Rs 20 million due to increased debt on capacity expansion*

*Uttaranchal facility will cater to demand for Northern India market and this facility will give the company logistical advantages and incidental cost savings*

appliances. Uttaranchal facility will cater to demand for Northern India market and this facility will give the company logistical advantages and incidental cost savings. This unit (with a total capacity of 6 lakh units) commenced commercial production from June'07 and looking at the demand in the northern market Uttaranchal Unit is expected to generate sales of approx 2 lakh units from Uttaranchal Plant is expected. Further, TTK will get exemption and income tax concession for a period of 10 years.

### Unlocking of Land Value could provide additional gains to TTKPL

The company has phased out Bangalore unit and has transferred the plant & machinery in its new facility in Coimbatore. TTKPL plans to unlock this land holding in Bangalore. This land holding is at old madras road in Bangalore with a total area of 2.85 lakh sq.ft. The company plans to develop it and then rent out the whole property. The development of the plot is expected to begin in FY08 and revenue from the same is expected in FY09. This would be EPS accretive.

*Land holding is at old madras road in Bangalore with a total area of 2.85 lakh sq.ft*

### Financials & Valuation

*TTKPL in last 2-3 years has restructured its product mix by adding new products like microwaves, electric chimneys, mixer grinders, kettles and blenders etc along with its main product pressure cooker*

TTK Prestige Limited, the flagship company of the Chennai based TTK group is a domestic market leader in pressure cooker within the consumer durable space. The company in last 2-3 years has restructured its product mix by adding new products like microwaves, electric chimneys, mixer grinders, kettles and blenders etc along with its main product pressure cooker. TTKP is now making aggressive efforts to become a total kitchen solution provider by outsourcing products requirement from other players.

### Financial Estimates -

Year End	FY08E	FY09E
Net Sales	3615	4518.8
EBITDA (Rs Mn)	349.6	420.2
EBITDA (%)	9.2	9.7
PAT (Rs Mn)	169.1	228.4
EPS (Rs)	15.3	20.2
PE (x) Rs 124	8.1	6.1

Source: Emkay Private Client Research

At CMP of Rs 125, TTK prestige trades at 8.2x and 6.2x FY08E & FY09E earnings respectively on its core domestic appliances business. We have not taken into consideration rental valuation of the Bangalore land and we believe that the rental realization is likely to be EPS accretive. We recommend a BUY and maintain our target price at Rs.201.

## FROM OUR TECHNICAL DESK



Indices	Previous close	Today's close	% chg
<b>Sensex</b>	14,162	14,080	-0.58
<b>Nifty</b>	4171	4147	-0.58
<b>S&amp;P CNX 500</b>	3486	3468	-0.52
<b>BSE 500</b>	5,537	5,512	-0.45
<b>BSE Mid-Cap</b>	6,180	6,172	-0.13
<b>BSE Small-Cap</b>	7,350	7,316	-0.46
<b>BSE Auto</b>	4,674	4,633	-0.87
<b>BSE Health</b>	3,795	3,774	-0.53
<b>BSE FMCG</b>	1,788	1,789	0.02
<b>BSE IT</b>	4,996	4,940	-1.11
<b>BSE PSU</b>	6,500	6,478	-0.33
<b>BSE Bankex</b>	7,461	7,479	0.24
<b>BSE Oil &amp; Gas</b>	7,457	7,432	-0.33
<b>BSE Metals</b>	10,495	10,423	-0.69
<b>BSE Cons Dur</b>	3,960	3,922	-0.95
<b>BSE Cap Good</b>	11,156	11,104	-0.47
<b>Levels to Watch</b>			
	<b>Sensex</b>	<b>Nifty</b>	
<b>Day's High</b>	14,283	4208	
<b>Day's Low</b>	14,057	4140	
<b>13 DMA</b>	14209	4179	
<b>34 DMA</b>	14116	4156	

Despite a positive opening the Nifty gave away its gains and turned sideways after an hour of trade but weakened in the latter half of the trading session. It ended the day with a loss of 0.58% at 4147. The Advance Decline ratio was in the favour of bears, by the end of the session it stood at almost 2:3. The BSE Bankex and BSE FMCG indices barely managed to stay in the green. All the other sectoral indices gave a negative close. The BSE IT index lost the most in yesterday's trade.

### Market Perspective

The Nifty opened positive in the morning but met with resistance at 4208. As the trading day progressed it gave away its morning gains and corrected further by the end of the trade. However, it took support at our mentioned level of 4140 which is also near the 61.80% retracement level of the recent bounce back from 4100 to 4209 and finally ended the day with a loss of 0.58% at 4147. Today if it breaks 4140 then it may correct further. However it has very strong support at the 4100 level and as long as this support is not breached the trend for the Nifty will remain positive and we maintain our bullish view. Intraday resistance levels for Nifty are placed at 4184 and above that at 4209.

### Sectoral Speak:

The **BSE IT** index corrected the most in yesterday's trade and closed with a loss of 1.11% at 4940. We believe, this fall is a correction of the recent move from 4824 to 5097. It has turned sideways since the past few weeks but has a strong support at 4791. It will not turn weak till this support level is not breached.

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**Recommendations**

Date	Stock	Action	Recommendation Price	Stop-loss	Target	Current price	Comment
19-04-07	BOC	Buy	142.00 - 135.00	128.60	160.00	132.55	
20-04-07	Bharti Airtel	Buy	840.00 - 820.00	782.30	925.00	808.00	
22-05-07	TVS Motors	Buy	65.00 - 62.00	59.60	80.00	66.10	
23-05-07	Finolex	Buy	78.50 - 74.50	70.30	92.50	84.50	
25-05-07	RCOM	Buy	502.00 - 490.00	479.60	550.00	489.50	
30-05-07	BEL	Buy	1825 - 1775	1729.30	2050.00	1810.00	
30-05-07	Jindal Photo	Buy	117.00 - 110.00	99.60	160.00	69.25	
01-06-07	Mah. Seamless	Buy	604.00 - 595.00	569.30	675.00	602.95	
01-06-07	BEML	Buy	1085.00 - 1065.00	1026.60	1200.00	1154.05	Profit booked at 1174
08-06-07	Mphasis	Buy	333.00 - 320.00	299.30	395.00	307.00	
18-06-07	IDFC	Buy	114.50 - 112.50	110.60	125.00	114.35	

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## FROM OUR DERIVATIVES DESK

### Nifty Snapshot

Nifty: 4147.10 (-0.58%)				Open Interest (No. of Shares)		Change in OI		PUT CALL RATIO (PCR-OI)		
LTP	15.06.07	18.06.07	Basis	15.06.07	18.06.07	in OI	Nifty	15.06.07	18.06.07	Chg in OI
Nifty Spot	4160.60	4148.95	-	-	-	-	Call OI	16133400	16654150	+520750
June Future	4129.00	4134.25	-14.70	38643150	39512850	+869700	Put OI	20308800	20706150	+397350
July Future	4130.00	4129.00	-19.95	1703000	2221350	+518350	PCR	1.26	1.24	-0.02
Total (June+July+Aug)				40579550	41959950	+1380400				

### FII's Derivative Statistics for 15.06.07

	Buy		Sell		Open Interest as on 15.06.07		Open Interest as on 14.06.07		Change in FIIs Open Interest	
	No. of Contr.	Amt in Crs.	No. of Contr.	Amt in Crs.	No. of Contr.	Amt in Crs.	No. of Contr.	Amt in Crs.	No. of Contr.	Amt in Crs.
Index Futures	68175	1423.83	55269	1152.57	869126	18046.78	816078	16992.38	53048	1054.41
Index Options	5460	115.05	4970	101.76	338720	7064.77	333676	6957.14	5044	107.62
Stock Futures	23206	669.23	29555	856.26	766430	21053.29	741809	20333.21	24621	720.08
Stock Options	143	4.34	509	13.03	2405	62.76	1753	45.59	652	17.17
<b>TOTAL</b>						<b>46227.60</b>		<b>44328.32</b>		<b>1899.28</b>

Source: NSE

Nifty opened strong with an upside gap but was unable to sustain close to 4200 levels slipped to lower levels. Selling pressure intensified towards the end of session as Nifty closed weak at 4147 with a loss of 24 points. Major gainers were Divis Lab, APIL, LITL, Skumars, EKC, UBI, BEML, IDFC, ABB etc. Major losers were Sterlite Optical, Ansal Infra, Peninsula Land, Alok Text, UniPhos, Ranbaxy, Unitech, HeroHonda etc.

- Nifty June futures cost of carry is negative 14.37% against negative 27.72% the previous day.
- Nifty June futures traded at discount of nearly 15-20 points towards the end of session.
- Total Turnover for NSE F&O Segment was Rs. 30,785 Crores.

### Open Interest Analysis:

**BULLISH: Sterlite Ind (22%), IFCI (16%), Skumars (10%).**

Long positions were seen in above mentioned stocks as OI increased with positive CoC and strength in stock price are looking good for a further upside move. Short positions were seen in Hotel Leela as OI increased by 8% with fall in stock price. Unwinding of positions was seen in Cairn and Dr.Reddy. Profit booking activity was seen in LITL as OI decreased by 21% with decline in CoC after sharp upside move in the stock. Short covering activity was seen in Vijaya Bank as OI declined by 12% with improving CoC and upside move in price.

We have witnessed continued build up of short positions in Nifty futures as OI increased by another 13.8 lakh shares. The Implied Volatility remained at higher levels of 24-25% and thus we may continue to see highly volatile markets. We see strong support close to 4100 levels on Nifty and resistance is seen close to 4200 levels for immediate term.

### Put Call Ratio Analysis:

PCR (OI) of Nifty moved down to 1.24 compared to 1.26 the previous day. Nifty Call options OI added 5.2 lakh shares (3.2%) whereas Put options added 3.9 lakh shares (+1.9%) in OI. Nifty 4200 Call options added 2.8 lakh shares and 4100 Call options added 1.1 lakh shares. Nifty 4200 Put shed 3.2 lakh shares whereas 4100 Put added 3.05 lakh shares in OI.

### Cost of Carry :

Turned Positive: GE Shipping, GMR Infra, HPCL, BPCL, JSW Steel, Suzlon.

Turned Negative: Dena Bank, Dr.Reddy, IDEA, Maruti, TataSteel, United Phosphorous, Zee.

Contd...



Bank Nifty: 6174.40 (-0.03%)							CNX IT: 5218.15 (-1.21%)						
	LTP			Open interest (No. of shares)		Chg in OI		LTP			Open interest (No. of shares)		Chg in OI
	15.06.07	18.06.07	Basis	15.06.07	18.06.07			15.06.07	18.06.07	Basis	15.06.07	18.06.07	
Spot	6147.50	6175.15	-	-	-	-	Spot	5274.75	5224.20	-	-	-	-
June Future	6135.00	6180.00	+4.85	272250	287550	+15300	June Future	5272.00	5225.00	+0.80	118250	119600	+1350
Total (June+July+Aug)				274850	290950	+16100	Total (June+July+Aug)				118800	120400	+1600

CNX 100: 4061.10 (-0.50%)							Nifty Junior: 8090.80 (-0.02%)						
	LTP			Open interest (No. of shares)		Chg in OI		LTP			Open interest (No. of shares)		Chg in OI
	15.06.07	18.06.07	Basis	15.06.07	18.06.07			15.06.07	18.06.07	Basis	15.06.07	18.06.07	
Spot	4071.75	4062.60	-	-	-	-	Spot	8081.55	8089.75	-	-	-	-
June Future	4044.00	4055.00	-7.60	178550	194400	+15850	June Future	8052.00	8063.30	-26.45	197600	201225	+3625
Total (June+July+Aug)				178550	+194400	+15850	Total (June+July+Aug)				198225	201850	+3625

Top traded stock futures		Most active stock options				
Scrip	No. of Contracts	Scrip	Expiry	Strike Price	Option Type	No of Contracts
RELIANCE	31862	RELIANCE	JUNE	1710	CA	1454
SBIN	26775	RELIANCE	JUNE	1680	CA	1008
RELCAPITAL	20462	TATASTEEL	JUNE	600	CA	691
DIVISLAB	15838	RELIANCE	JUNE	1650	PA	660
TATASTEEL	13302	SBIN	JUNE	1350	CA	575
ROOM	13155	IFCI	JUNE	50	CA	553
LITL	12351	TATASTEEL	JUNE	620	CA	544
INFOSYSTCH	11744	RELIANCE	JUNE	1740	CA	513
GMRINFRA	11395	RELIANCE	JUNE	1680	PA	449
STER	10912	RPL	JUNE	100	CA	326

### Derivative Strategy Recommendations

Date	Scrip	View	Strategy	Action	Maximum Profit	Maximum Risk	Current Price	Profit/ Loss (Rs.)	Remarks
26.05.07	Infosys	Bullish	Buy Call Option	Buy 2010 CA @ 70.00	Unlimited	7000.00	2010 CA @ 22.00	-4800.00	Hold
06.06.07	IDBI	Bullish	Buy Call Option	Buy 105 CA @ 6.00	Unlimited	14400.00	105 CA @ 1.20	-11520.00	Hold
08.06.07	TCS	Bullish	Buy Call Option	Buy 1230 CA @ 28.00	Unlimited	7000.00	1230 CA @ 10.25	-4437.50	Position Closed (15.06.07)
08.06.07	Dena Bank	Bullish	Buy Call Option	Buy 47.50 CA @ 2.70	Unlimited	14175.00	47.50 CA @ 1.20	-7875.00	Position Closed (15.06.07)
12.06.07	SAIL	Bounce Back	Bull Call Spread	Buy 130 CA @ 4.90 Sell 140 CA @ 1.50	17820.00	9180.00	130 CA @ 4.60 140 CA @ 1.00	+50.00	Hold
12.06.07	SBIN	Bounce Back	Bull Call Spread	Buy 1320 CA @ 38.00 Sell 1380 CA @ 18.00	10000.00	5000.00	1320 CA @ 33.00 1380 CA @ 13.00	0.00	Hold
14.06.07	Reliance Capital	Bullish	Buy Call Option	Buy 1020 CA @ 26.00	Unlimited	14300.00	1020 CA @ 39.00	+7150.00	Profit Booked (18.06.07)

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## FROM OUR DEALING DESK

### Dealing News

### Market News & Gossip

#### Market Commentary:

Outlook Cautious with Nifty 4100 as crucial support. The trend will turn Bullish on closing above 4225. We feel ONGC CAIRNSIndia SterliteInds & AshokLayland are good buys.

#### Investment Ideas:

GT Offshore, Rallis India and Tata Investment Corpn.

#### Derivatives:

On Monday Net OI Up by Rs.521 cr. (Disc to cash avg. 18-20 pts.)

NF = Net OI Up by Rs.610 cr. (added 14 NF)

SF = Net OI Down by Rs.89 cr.

Overall OI is @ Rs 50532 cr. (NF 17826 cr + SF 32707 cr)

FII's OI (only Futures) as on 15th June stood at Rs.39100 cr. (ie 39%)

#### Market Gossip \*:

Shaw Wallace likely to announce some Merger news. There is been a feeling that the corporates may find margin pressures going forward, hence, Caution is the word on the Street.

#### Thought of the day:

Contrarian approach provides a good opportunity to benefit from the short-term mispricing of stocks. However, an investor needs to back his investments with hard-facts as markets are right in most of the cases. It is easier said than done, as contrarian investing requires great courage and conviction.

**Disclaimer \*:** Short term view is considered for 8 to 10 trading sessions. This Market Gossip information contained herein is from the public domain or sources believed to be reliable. This market gossip information may not be suitable for all clients. Clients are requested to make their own decision based on their own investment objectives, Stop losses, goals & financial position.



## TRADE DETAILS OF BULK DEALS

Bulk Deals		Deal Date	Scrip Name	Client Name	Deal Type *	Quantity	Price **
		18-Jun-07	Allsec Tech	Merill Lynch Capital Markets Espana	B	150000	260
		18-Jun-07	Allsec Tech	Euronet	S	150000	260
		18-Jun-07	Arvind Chem	Khemkaran A Bhuteria Charitable Trust	S	47310	23.87
		18-Jun-07	Bampsl Secur	Arcadia Share And Stock Brokers P L	S	582006	0.81
		18-Jun-07	Bihar Tubes	Securocrop Securities India Pt Limited	B	42215	95.88
		18-Jun-07	Bihar Tubes	Mukesh Kumar Jain	B	20000	97.87
		18-Jun-07	Chan Guide I	Sachin Dadasaheb Dhumal	S	30500	18.35
		18-Jun-07	Compuage Inf	Atul H Mehta	B	900000	23.5
		18-Jun-07	Compuage Inf	Falguni A Mehta	S	900000	23.5
		18-Jun-07	Cupid Ltd	Yogesh Sakharam Amberkar	B	120516	56.95
		18-Jun-07	Cupid Ltd	Yogesh Sakharam Amberkar	S	98536	56.44
		18-Jun-07	Dmc Inter	Ramesh Koritala	S	10000	69.25
		18-Jun-07	Dollex Indut	Immortal Financial Serv P Ltd	S	52129	131.8
		18-Jun-07	Glory Poly	Mbl And Company Limited	B	155898	60.34
		18-Jun-07	Glory Poly	Vsb Investments Pvt Ltd	B	100000	59.05
		18-Jun-07	Glory Poly	Rajvee Prakash Shah	B	200000	59.56
		18-Jun-07	Glory Poly	Chetan Vaghjibhai Shah.	B	105100	59.37
		18-Jun-07	Glory Poly	Decent Financial Services Pvt Ltd	B	182639	60.95
		18-Jun-07	Glory Poly	Naman Securities And Finance Pvt Ltd	B	135667	61.38
		18-Jun-07	Glory Poly	Amol Ashwin Shah	B	102867	61.24
		18-Jun-07	Glory Poly	Sam Global Securities Ltd	B	205266	62.41
		18-Jun-07	Glory Poly	Pallaviben Sureshbhai Pathak	B	150000	62.09
		18-Jun-07	Glory Poly	Dhansukhbhai Ratilal Gandhi	B	121955	62.98
		18-Jun-07	Glory Poly	Kaushik Shah Shares Sec P L	B	256755	60.3
		18-Jun-07	Glory Poly	Bharat H Sheth	B	201309	60.93
		18-Jun-07	Glory Poly	Deepak S Chheda	B	325150	60.71
		18-Jun-07	Glory Poly	H.J.Securities Pvt.Ltd.	B	564587	63.55
		18-Jun-07	Glory Poly	Amu Shares And Sec Ltd	B	174943	61.97
		18-Jun-07	Glory Poly	Mbl And Company Limited	S	155898	60.45
		18-Jun-07	Glory Poly	Vsb Investments Pvt Ltd	S	100000	61.59
		18-Jun-07	Glory Poly	Amol Ashwin Shah	S	102867	61.33
		18-Jun-07	Glory Poly	Sam Global Securities Ltd	S	205266	62.37
		18-Jun-07	Glory Poly	Pallaviben Sureshbhai Pathak	S	150000	61.9
		18-Jun-07	Glory Poly	Dhansukhbhai Ratilal Gandhi	S	121955	67.51
		18-Jun-07	Glory Poly	Kaushik Shah Shares Sec P L	S	256755	60.51
		18-Jun-07	Glory Poly	Bharat H Sheth	S	201309	61.08
		18-Jun-07	Glory Poly	Deepak S Chheda	S	325150	60.77
		18-Jun-07	Glory Poly	H.J.Securities Pvt.Ltd.	S	564587	63.66
		18-Jun-07	Glory Poly	Amu Shares And Sec Ltd	S	174943	61.89
		18-Jun-07	Ikf Techno	Jmp Securities Pvt. Ltd.	B	4683193	9.94
		18-Jun-07	Ikf Techno	S S Pawar	B	1366274	9.28
		18-Jun-07	Ikf Techno	Bharatsih Gangasih Vaghela	B	2781928	9.77
		18-Jun-07	Ikf Techno	Jmp Securities Pvt. Ltd.	S	4569243	9.99
		18-Jun-07	Ikf Techno	Bharatsih Gangasih Vaghela	S	2766628	9.73
		18-Jun-07	Ikf Techno	Mavi Investment Fund Ltd Ac Gdr	S	3000000	9.28
		18-Jun-07	Kalptaru	Ashlesh Gunvantbhai Shah	B	31572	90.76
		18-Jun-07	Lumax Auto	Krisma Investments Private Ltd	S	143658	101.89
		18-Jun-07	Lyka Labs	Kirit Shantilal Gandhi	B	100000	41.24
		18-Jun-07	Lyka Labs	Simcorp Fund Limited	S	121616	41.25
		18-Jun-07	Madhyade Pap	Amrutlal Savganbhai Patel	B	95192	14.95
		18-Jun-07	Madhyade Pap	Kanchan R Guneta	S	106292	14.95
		18-Jun-07	Mahalaxmi Sm	Sampatidevi M Jalan	B	225000	30
		18-Jun-07	Mahalaxmi Sm	Jeevi Bai	S	225000	30
		18-Jun-07	Mohit Indust	Sanghvi Atulbhai	B	29000	25.16
		18-Jun-07	Mohit Indust	B.K. Share And Stock Brokers Pvt Ltd	S	25000	25.06
		18-Jun-07	Nestle Ltd	Morgan Stanley Investment Mgmt	B	1010000	1199.98
		18-Jun-07	Nestle Ltd	Hsbc Global Investment Funds	S	1000000	1200
		18-Jun-07	Polytex(P)	Paresh M. Kariya	B	40000	4.83

Contd...

18-Jun-07	Polytex(P)	Jigna Arvind Kariya	B	45000	4.83
18-Jun-07	Polytex(P)	Arvind Kariya	B	25000	4.83
18-Jun-07	Polytex(P)	Mukesh P Chouhan	S	40000	4.83
18-Jun-07	Polytex(P)	Harish Nandkishore Sureka	S	70000	4.83
18-Jun-07	Pruden Pharm	Sunil Talwar.	B	55000	18
18-Jun-07	Shree Ashta	Kalpesh C Visharia	B	100000	254.04
18-Jun-07	Shree Ashta	Shailesh M. Nissar	B	145978	258.6
18-Jun-07	Shree Ashta	Manan P Dalal Arb	B	93671	258.17
18-Jun-07	Shree Ashta	Jmp Securities Pvt. Ltd.	B	147196	260.34
18-Jun-07	Shree Ashta	Shailesh M. Nissar	S	145978	258.56
18-Jun-07	Shree Ashta	Manan P Dalal Arb	S	93671	258.27
18-Jun-07	Shree Ashta	Jmp Securities Pvt. Ltd.	S	147196	260.22
18-Jun-07	Super Sal In	Sundaram Mf Ac	S	25000	200.32
18-Jun-07	Suven Life	Kotak Pms	B	3000000	41.75
18-Jun-07	Suven Life	Fid Fund Mauritius Ltd	S	3000000	41.75
18-Jun-07	Time Techno	H.J.Securities Pvt.Ltd.	B	444495	517.64
18-Jun-07	Time Techno	H.J.Securities Pvt.Ltd.	S	440934	518.61
18-Jun-07	Tripex Over	20th Century Holding	S	123780	27.52
18-Jun-07	Tutis Tech	Mahesh Kanubhai Patel	S	100000	12.75
18-Jun-07	Vakran Softw	Goldman Sachs Inv Mau 1 Ltd	B	95827	131.5
18-Jun-07	Welsp Guj Sr	Ashok Finstock Ltd	B	969604	195.15
18-Jun-07	Welsp Guj Sr	Ashok Finstock Ltd	S	955989	196.84
15-Jun-07	Chan Guide I	Deepak Keshavlal Patel	B	30000	18.9
15-Jun-07	Comfort Intc	Arun K Patel	S	81000	10.43
15-Jun-07	Empower Inds	Devang Dinesh Master	S	100000	21.45
15-Jun-07	Gemstone Inv	Rajesh M Mamania	S	85000	19
15-Jun-07	Ikf Techno	Jmp Securities Pvt. Ltd.	S	1221876	9.55
15-Jun-07	Iqms Softwar	Shivram Jagannath Angne	B	1000000	0.86
15-Jun-07	Iqms Softwar	Sindhu Tj	S	1491996	0.86
15-Jun-07	Mic Elect	Macy Securities Pvt Ltd	B	103957	388.07
15-Jun-07	Mic Elect	Macy Securities Pvt Ltd	S	103957	388.91
15-Jun-07	Shree Ashta	Advantage Software Private Ltd	B	308285	252.11
15-Jun-07	Shree Ashta	Dynamic Stock Broking I Pvt Ltd	B	108405	251.5
15-Jun-07	Shree Ashta	Advantage Software Private Ltd	S	283094	251.6
15-Jun-07	Shree Ashta	Dynamic Stock Broking I Pvt Ltd	S	109105	251.82
15-Jun-07	System Cor S	Chiraayush Stock Consultants Pvt	B	45000	12.23
15-Jun-07	Vivimed Labs	Advantage Software Private Ltd	B	143150	179.43
15-Jun-07	Vivimed Labs	Advantage Software Private Ltd	S	143150	180.08
14-Jun-07	Bihar Tubes	Mukesh Kumar Jain	S	23000	89.62
14-Jun-07	Chandrik Tra	Meet Shares Consultancy	B	25000	3.9
14-Jun-07	Comp Disc In	Naman Securities And Finance Pvt Ltd	B	99450	27.65
14-Jun-07	Comp Disc In	Naman Securities And Finance Pvt Ltd	S	138562	27.5
14-Jun-07	Hercules Hoi	Rahul Doshi	B	19825	2073.54
14-Jun-07	Hercules Hoi	Rahul Doshi	S	18315	2080.67
14-Jun-07	Icra	Jmp Securities Pvt. Ltd.	B	67192	899.53
14-Jun-07	Icra	Jmp Securities Pvt. Ltd.	S	50736	892.97
14-Jun-07	Mic Elect	Jmp Securities Pvt. Ltd.	B	187028	379.4
14-Jun-07	Mic Elect	Jmp Securities Pvt. Ltd.	S	164848	376.94
14-Jun-07	Time Techno	Macy Securities Pvt Ltd	B	105602	488.06
13-Jun-07	Shree Ashta	Jmp Securities Pvt. Ltd.	B	50352	244.08
13-Jun-07	Shree Ashta	Jmp Securities Pvt. Ltd.	S	60400	243.74
13-Jun-07	Time Techno	Jmp Securities Pvt. Ltd.	B	276874	485.3
13-Jun-07	Time Techno	Jmp Securities Pvt. Ltd.	S	246074	484.65

Source: BSE

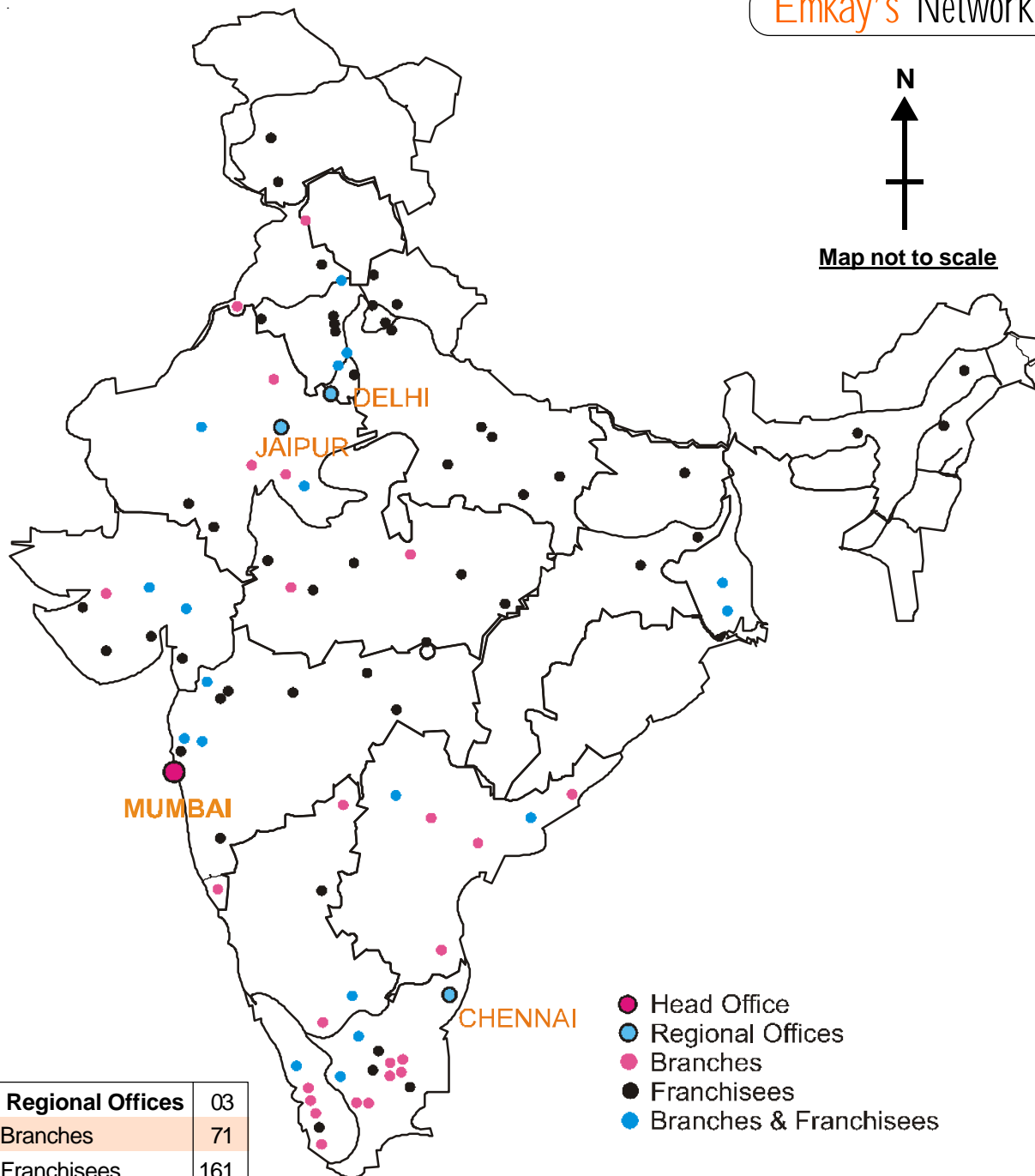
**COMPANY / MARKET****Forthcoming Events**

Effective Date	Summary	Action Type
19-Jun-07	Andhra Bank	Cash Dividend
19-Jun-07	Decolight Ceramics Ltd	Equity Offering
19-Jun-07	Decolight Ceramics Ltd	Listing
19-Jun-07	HTMT Global Solutions Ltd	Listing
19-Jun-07	Jayshree TEA & Industries	Cash Dividend
19-Jun-07	Jyoti Structures Ltd	Cash Dividend
19-Jun-07	Kopran Ltd	Corporate Meeting
19-Jun-07	Netfliar Finco Ltd	Listing
19-Jun-07	UCO Bank	Corporate Meeting
19-Jun-07	Wartsila India Ltd	Delisting

*Source: Bloomberg*[\*\*Home\*\*](#)

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Analyst's holding in the stocks mentioned in the report: **NIL**

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