# ANANDRATHI

# First call!

#### 20 March, 2007

Market	Insight

Technical Call

**Call Tracker** 

**Other Indices** 

**Pivot** Support/Resistance Levels for Nifty-50

#### **Market Insight:**

1.

1.

2.

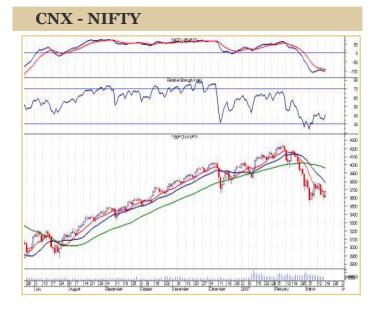
3.

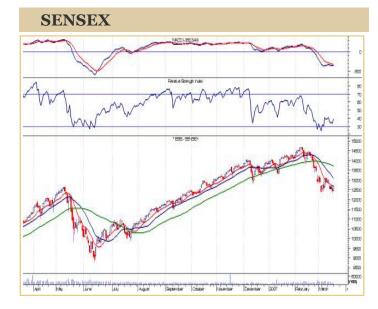
4.

BSE Sensex and Nifty have exhibited a bullish candlestick and they have gained ground. This indicated that there was buying support emerging from lower levels. However, based on the chart pattern developed to date, the current rise appears to be corrective in nature and may encounter selling pressure at higher levels.

On the resistance front, the Sensex faces resistance at around 13, 100-13,150 level and the Nifty at around 3780-3800 level. Technically, as long as the Indices trade below these resistance levels, the trend can be assumed to be weak.

On the support front, the Nifty finds support at around 3600 level and the Sensex at around 12,400 levels. Breach of these support levels may have bearish implications and it may result in a further fall. Hence, one may use these levels as the stop loss levels for long positions for the time being.





#### **Statistic:**

SENSEX	NIFTY
12644.99	3678.90
12575.55	3655.03
12496.10	3626.72
12347.21	3574.53
12724.44	3707.22
12803.89	3735.53
	12644.99 12575.55 12496.10 12347.21 12724.44

#### Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
PRAJ INDUSTRIES.	Rs.374.50.	Buy between Rs.365 and Rs.370.	Rs.360.	Rs.390.
TITAN INDUSTRIES.	Rs.828.20.	Buy between Rs.810 and Rs.825.	Rs.800.	Rs.875.
HDFC LTD.	Rs.1534.10.	Sell between Rs.1540 and Rs.1560.	Rs.1580.	Rs.1490.

#### (Note: These calls will expire in a single day and will not be tracked.)

#### Technical Call (1 - 15 days time frame) (Stop Loss-on closing basis)

Scrip	Price	Recommendation	Stop Loss	Target
ABAN LLOYD.	Rs.1772.00.	Buy between Rs.1760 and Rs.1770.	Rs.1740.	Rs.1855.
PUNJ LLOYD.	Rs.780.00.	Buy between Rs.770 and Rs.780.	Rs.755.	Rs.830.
BHEL	Rs.2081.25	Sell between Rs.2100 and Rs.2120.	Rs.2140.	Rs.1980.

#### Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doi ng so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached b ook profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

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### Call Tracker:

Scrip	Original Call Details	Fresh Call
TATA MOTORS	Buy between Rs.735 and Rs.740. SL-Rs.720. TGT-Rs.775.	BOOK PROFITS.
TCS.	Buy between Rs.1215 and Rs.1230. SL-Rs.1205. TGT.1300.	BOOK PROFITS.
TITAN INDUSTRIES.	Buy between Rs.775 and Rs.795. SL-Rs.765. TGT-Rs.850.	BOOK PROFITS.

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RSE MIDCAD DATA

ANANDRATHI

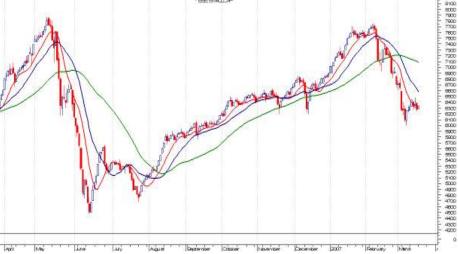
BSE MIDCAP DATA					
Open	5243.23				
High	5289.87				
Low	5243.23				
Close	5286.67				
Change	51.10				
Pivot	5273.26				
S1	5256.64				
S2	5226.62				
R1	5303.28				
R2	5319.90				
BSE SMALL	CAP DATA				
BSE SMALL Open	CAP DATA 6285.23				
Open	6285.23				
Open High	6285.23 6341.42				
Open High Low	6285.23 6341.42 6285.23				
Open High Low Close Change Pivot	6285.23 6341.42 6285.23 6335.07 60.43 6320.57				
Open High Low Close Change Pivot S1	6285.23 6341.42 6285.23 6335.07 60.43				
Open High Low Close Change Pivot S1 S2	6285.23 6341.42 6285.23 6335.07 60.43 6320.57				
Open High Low Close Change Pivot S1	6285.23 6341.42 6285.23 6335.07 60.43 6320.57 6299.73				

CNX IT	
Open	5131.05
High	5270.85
Low	5131.05
Close	5262.00
Change	102.80
Pivot	5221.30
S1	5171.75
S2	5081.50
R1	5311.55
R2	5361.10

- BSE Small cap Index has exhibited a bullish candlestick. One may use the level of 6285 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a bullish candlestick. One may use the level of 5240 as the stop loss level for long positions.
- · CNX IT Index has gained ground. One may use the level of 5130 as the stop loss level for long positions for the time being.









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	Support Resi	stance – Nift	y 50				
	Name	Close	R2	R1	Pivot Point	S1	<b>S2</b>
	ABB	3539.45	3598.35	3568.90	3522.45	3493.00	3446.55
	ACC	739.35	759.02	749.18	734.67	724.83	710.32
	BAJAJAUTO	2515.25	2604.42	2559.83	2490.42	2445.83	2376.42
	BHARTIARTL	733.65	745.82	739.73	729.92	723.83	714.02
	BHEL	2081.25	2205.55	2143.40	2041.70	1979.55	1877.85
	BPCL	307.25	316.15	311.70	306.85	302.40	297.55
	CIPLA	224.85	228.62	226.73	225.12	223.23	221.62
	DABUR	85.05	86.58	85.82	84.98	84.22	83.38
	DRREDDY	677.25	702.62	689.93	680.17	667.48	657.72
	GAIL	271.80	281.70	276.75	268.90	263.95	256.10
	GLAXO	1160.25	1194.75	1177.50	1167.75	1150.50	1140.75
	GRASIM	2041.85	2078.62	2060.23	2031.62	2013.23	1984.62
	GUJAMBCEM	107.25	112.18	109.72	105.38	102.92	98.58
	HCLTECH	303.35	310.65	307.00	302.80	299.15	294.95
	HDFC	1534.10	1574.37	1554.23	1529.62	1509.48	1484.87
	HDFCBANK	924.65	948.85	936.75	920.90	908.80	892.95
	HEROHONDA	924.65 640.35	671.45	655.90	646.45	630.90	621.45
	HINDALC0	128.80	133.00	130.90	129.40	127.30	125.80
	HINDLEVER	120.00	183.93	182.07	179.03	127.30	174.13
	HINDPETRO	257.95	265.58	261.77	258.93	255.12	252.28
	ICICIBANK	822.55	845.85	834.20	816.35	804.70	786.85
	INFOSYSTCH	2087.25	2119.95	2103.60	2075.40	2059.05	2030.85
	IPCL	264.00	267.87	265.93	262.47	260.53	2030.85
	ITC	142.00	153.30	147.65	144.35	138.70	135.40
	JETAIRWAYS	584.00	603.53	593.77	580.63	570.87	557.73
	LT	1467.75	1509.12	1488.43	1460.32	1439.63	1411.52
	M&M	738.90	756.47	747.68	739.92	731.13	723.37
Research Team	MARUTI	788.85	814.68	801.77	781.98	769.07	749.28
D.D.Sharma Haad	MTNL	147.85	153.22	150.53	146.32	143.63	139.42
D. D. Sharma - Head	NATIONALUM	227.80	237.67	232.73	228.57	223.63	219.47
ddsharma@rathi.com	ONGC	793.15	816.85	805.00	785.00	773.15	753.15
	ORIENTBANK	162.35	165.85	164.10	161.05	159.30	156.25
Mayur Shah	PNB	424.45	435.75	430.10	424.05	418.40	412.35
Head Technical Analyst	RANBAXY	316.95	321.22	319.08	317.37	315.23	313.52
mayurshah@rathi.com	RCOM	397.05	413.02	405.03	391.02	383.03	369.02
<u>Indy dronance, edimeterin</u>	REL	456.55	466.18	461.37	458.18	453.37	450.18
Pramit Sabharwal	RELIANCE	1313.55	1330.45	1322.00	1309.55	1301.10	1288.65
	SAIL	103.30	105.37	104.33	103.27	102.23	101.17
Sr.Technical Analyst /	SATYAMCOMP	433.15	440.92	437.03	433.62	429.73	426.32
Sr.Derivative Analyst	SBIN	926.50	943.97	935.23	921.17	912.43	898.37
pramitsabharwal@rathi.com	SIEMENS	1029.35	1040.45	1034.90	1026.45	1020.90	1012.45
	SUNPHARMA	1029.35	1040.45	1034.90	1026.45	990.77	976.58
A. K. Prabhakar	SUZLON	981.10	997.57	989.33	977.67	990.77	976.58
Sr.Technical Analyst		981.10 771.70		781.77			737.93
Prabhakar@rathi.com	TATAMOTORS		791.83		764.88	754.82	
<u>r rabitakat@tattit.com</u>	TATASTEEL	429.90	438.73	434.32	431.48	427.07	424.23
	TATAPOWER	506.20	518.73	512.47	507.73	501.47	496.73
Shishir Kedia	TCS	1260.90	1305.43	1283.17	1242.48	1220.22	1179.53
Technical Analyst	VSNL	377.30	382.90	380.10	376.05	373.25	369.20
shishirkedia@rathi.com	WIPRO	578.25	590.75	584.50	574.75	568.50	558.75
-	ZEETELE	237.55	242.55	240.05	236.00	233.50	229.45

Pivot Point: An Intra- Day Trading tool. PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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