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## Market Insight:

BSE Sensex and Nifty have exhibited a bullish candlestick and they have gained ground. This indicated that there was buying support emerging from lower levels. However, based on the chart pattern developed to date, the current rise appears to be corrective in nature and may encounter selling pressure at higher levels.

On the resistance front, the Sensex faces resistance at around 13,100-13,150 level and the Nifty at around 3780-3800 level. Technically, as long as the Indices trade below these resistance levels, the trend can be assumed to be weak.

On the support front, the Nifty finds support at around 3600 level and the Sensex at around 12,400 levels. Breach of these support levels may have bearish implications and it may result in a further fall. Hence, one may use these levels as the stop loss levels for long positions for the time being.

## CNX - NIFTY



## SENSEX



## Statistic:

	SENSEX	NIFTY
<b>CLOSE</b>	12644.99	3678.90
<b>PIVOT</b>	12575.55	3655.03
<b>S1</b>	12496.10	3626.72
<b>S2</b>	12347.21	3574.53
<b>R1</b>	12724.44	3707.22
<b>R2</b>	12803.89	3735.53

## Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

## Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
PRAJ INDUSTRIES.	Rs.374.50.	Buy between Rs.365 and Rs.370.	Rs.360.	Rs.390.
TITAN INDUSTRIES.	Rs.828.20.	Buy between Rs.810 and Rs.825.	Rs.800.	Rs.875.
HDFC LTD.	Rs.1534.10.	Sell between Rs.1540 and Rs.1560.	Rs.1580.	Rs.1490.

(Note: These calls will expire in a single day and will not be tracked.)

## Technical Call (1 - 15 days time frame) (Stop Loss-on closing basis)

Scrip	Price	Recommendation	Stop Loss	Target
ABAN LLOYD.	Rs.1772.00.	Buy between Rs.1760 and Rs.1770.	Rs.1740.	Rs.1855.
PUNJ LLOYD.	Rs.780.00.	Buy between Rs.770 and Rs.780.	Rs.755.	Rs.830.
BHEL	Rs.2081.25	Sell between Rs.2100 and Rs.2120.	Rs.2140.	Rs.1980.

Call Tracker:

Scrip	Original Call Details	Fresh Call
TATA MOTORS	Buy between Rs.735 and Rs.740. SL-Rs.720. TGT-Rs.775.	BOOK PROFITS.
TCS.	Buy between Rs.1215 and Rs.1230. SL-Rs.1205. TGT.1300.	BOOK PROFITS.
TITAN INDUSTRIES.	Buy between Rs.775 and Rs.795. SL-Rs.765. TGT-Rs.850.	BOOK PROFITS.

## BSE MIDCAP DATA

Open	5243.23
High	5289.87
Low	5243.23
Close	5286.67
Change	51.10
Pivot	5273.26
S1	5256.64
S2	5226.62
R1	5303.28
R2	5319.90

## BSE SMALLCAP DATA

Open	6285.23
High	6341.42
Low	6285.23
Close	6335.07
Change	60.43
Pivot	6320.57
S1	6299.73
S2	6264.38
R1	6355.92
R2	6376.76

## CNX IT

Open	5131.05
High	5270.85
Low	5131.05
Close	5262.00
Change	102.80
Pivot	5221.30
S1	5171.75
S2	5081.50
R1	5311.55
R2	5361.10

- BSE Small cap Index has exhibited a bullish candlestick. One may use the level of 6285 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a bullish candlestick. One may use the level of 5240 as the stop loss level for long positions.
- CNX IT Index has gained ground. One may use the level of 5130 as the stop loss level for long positions for the time being.

## BSE MIDCAP INDEX



## BSE SMALL CAP INDEX



## CNX IT INDEX



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### Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	3539.45	3598.35	3568.90	3522.45	3493.00	3446.55
ACC	739.35	759.02	749.18	734.67	724.83	710.32
BAJAJAUTO	2515.25	2604.42	2559.83	2490.42	2445.83	2376.42
BHARTIARTL	733.65	745.82	739.73	729.92	723.83	714.02
BHEL	2081.25	2205.55	2143.40	2041.70	1979.55	1877.85
BPCL	307.25	316.15	311.70	306.85	302.40	297.55
CIPLA	224.85	228.62	226.73	225.12	223.23	221.62
DABUR	85.05	86.58	85.82	84.98	84.22	83.38
DRREDDY	677.25	702.62	689.93	680.17	667.48	657.72
GAIL	271.80	281.70	276.75	268.90	263.95	256.10
GLAXO	1160.25	1194.75	1177.50	1167.75	1150.50	1140.75
GRASIM	2041.85	2078.62	2060.23	2031.62	2013.23	1984.62
GUJAMBCEM	107.25	112.18	109.72	105.38	102.92	98.58
HCLTECH	303.35	310.65	307.00	302.80	299.15	294.95
HDFC	1534.10	1574.37	1554.23	1529.62	1509.48	1484.87
HDFCBANK	924.65	948.85	936.75	920.90	908.80	892.95
HEROHONDA	640.35	671.45	655.90	646.45	630.90	621.45
HINDALCO	128.80	133.00	130.90	129.40	127.30	125.80
HINDLEVER	180.20	183.93	182.07	179.03	177.17	174.13
HINDPETRO	257.95	265.58	261.77	258.93	255.12	252.28
ICICIBANK	822.55	845.85	834.20	816.35	804.70	786.85
INFOSYSTCH	2087.25	2119.95	2103.60	2075.40	2059.05	2030.85
IPCL	264.00	267.87	265.93	262.47	260.53	257.07
ITC	142.00	153.30	147.65	144.35	138.70	135.40
JETAIRWAYS	584.00	603.53	593.77	580.63	570.87	557.73
LT	1467.75	1509.12	1488.43	1460.32	1439.63	1411.52
M&M	738.90	756.47	747.68	739.92	731.13	723.37
MARUTI	788.85	814.68	801.77	781.98	769.07	749.28
MTNL	147.85	153.22	150.53	146.32	143.63	139.42
NATIONALUM	227.80	237.67	232.73	228.57	223.63	219.47
ONGC	793.15	816.85	805.00	785.00	773.15	753.15
ORIENTBANK	162.35	165.85	164.10	161.05	159.30	156.25
PNB	424.45	435.75	430.10	424.05	418.40	412.35
RANBAXY	316.95	321.22	319.08	317.37	315.23	313.52
RCOM	397.05	413.02	405.03	391.02	383.03	369.02
REL	456.55	466.18	461.37	458.18	453.37	450.18
RELIANCE	1313.55	1330.45	1322.00	1309.55	1301.10	1288.65
SAIL	103.30	105.37	104.33	103.27	102.23	101.17
SATYAMCOMP	433.15	440.92	437.03	433.62	429.73	426.32
SBIN	926.50	943.97	935.23	921.17	912.43	898.37
SIEMENS	1029.35	1040.45	1034.90	1026.45	1020.90	1012.45
SUNPHARMA	1004.95	1043.98	1024.47	1010.28	990.77	976.58
SUZLON	981.10	997.57	989.33	977.67	969.43	957.77
TATAMOTORS	771.70	791.83	781.77	764.88	754.82	737.93
TATASTEEL	429.90	438.73	434.32	431.48	427.07	424.23
TATAPOWER	506.20	518.73	512.47	507.73	501.47	496.73
TCS	1260.90	1305.43	1283.17	1242.48	1220.22	1179.53
VSNL	377.30	382.90	380.10	376.05	373.25	369.20
WIPRO	578.25	590.75	584.50	574.75	568.50	558.75
ZEETELE	237.55	242.55	240.05	236.00	233.50	229.45

#### Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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