

DAILY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
Sector Report
Theme Based Report

Daily & Weekly

Fundamental Market Update
Technical Market Update
Derivative Market Update
Currency Report
Debt Mutual Fund Report

Monthly

India Strategy Report
IIP Report
Auto Sector Update
Cement Sector Update
Metal Sector Update
Telecom Sector Update
Insurance and Mutual Fund Report
Inflation Report
Exports-Imports Report

Quarterly

India and Global Strategy Report
India Economy Report
Company Result Expectation
Company Result Analysis

Others

Event Based Report
RBI Monetary Review Report
Annual Budget Expectation Report
Annual Budget Review Report

24th February, 2011

Vinit Pagaria, ACA, FRM
Ranajit Kumar Saha

E-mail: vpagaria@microsec.in
E-mail: rksaha@microsec.in



DAILY TECHNICAL VIEW

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
ICICIBANK	BUY	1027.10	1041	1055	1014
SBIN	SELL	2727.30	2703	2678	2750

NIFTY (5469.20)

Resistance levels

Resistance 1: 5510

Resistance 2: 5560

Resistance 3: 5595

Support levels

Support 1: 5430

Support 2: 5380

Support 3: 5320

BSE SECTORAL INDICES

TOP GAINERS

Sector	Value	% Change
OIL&GAS	9618.20	1.26
CD	5902.45	1.21
-	-	-
-	-	-
-	-	-

Source: BSE

BSE SECTORAL INDICES

TOP LOSERS

Sector	Value	% Change
CG	12927.75	(2.12)
AUTO	8448.72	(1.93)
BANKEX	12311.27	(1.85)
PSU	8467.34	(1.24)
METAL	15914.14	(1.16)

Source: BSE

MARKET INDICATORS

TOP NIFTY GAINERS

Company	LTP	% Change
RELIANCE	986.30	3.13
CAIRN	328.65	3.04
RCOM	95.10	1.60
DRREDDY	1554.95	1.15
STER	167.70	1.05

Source: NSE

MARKET INDICATORS

TOP NIFTY LOSERS

Company	LTP	% Change
RANBAXY	488.15	(4.12)
SUZLON	45.70	(3.59)
AXIS BANK	1261.40	(3.49)
HEROHONDA	1388.90	(3.47)
BPCL	570.95	(3.15)

Source: NSE

ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	22990.80	(494.61)	(2.11)
NIKKEI 225	10664.70	(192.83)	(1.78)
KOSPI	1969.92	(35.38)	(1.76)
TAIWAN	8673.67	(165.55)	(1.87)
SHANGHAI COMPOSITE	2855.52	(76.73)	(2.62)

Source: Bloomberg

MARKET OUTLOOK

NIFTY (5469.20, Down 49.40)

After opening on shaky note, the benchmark Nifty rose to make an intra-day high of 5519.40 and then it fell to make a low of 5437.55 yesterday. At the end of day Nifty closed at 5469.20. It had a net loss of 49.40 points or 0.90% over the previous day's close. On the sectoral front, some buying interest was seen on Oil & gas and consumer durable stocks. However, Auto, Banking and Capital goods pack led to a decline.

The daily chart of Nifty is showing that it has been moving in the band of 5320 and 5600 for last few trading sessions. Yesterday the bears dominated the market. We expect this range bound movement would be continuing for another few days. If Nifty breaches 5320, it may further go down to 5210 in the extreme short term. However a successive move above 5600 would open the gate for 5640 and 5750.

On an intra-day basis Nifty has a support at 5430 and is likely to face a stiff resistance near 5510. If Nifty breaks 5430, it may further go down to 5380 and then 5320. However, if it is able to sustain above 5510, the level of 5560 – 5595 would become the next target.

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