



Punter's Call

Resistance at 3985

The Nifty traded sideways through the day and closed in negative territory. In the short term the index faces a stiff resistance around 3985, which is the upper end of the smaller channel. Expect profit booking around the 3985 level. On the downside there is a support at 3930 and below 3930 the next support is at the 10-DMA at 3885. As the Nifty is in uncharted bull territory expect high volatility in the market in the near term. As long as the index closes above the 10-DMA at 3885, the bias is up.

Sterlite could test the resistance at Rs551 and it has a support at Rs530. Maruti could test the resistance at Rs920 and it has a support at 895. TCS is exhibiting strength above Rs1,130 and on the upside it could test Rs1,165.

Market Breadth

	BSE	NSE
Advances	1,224	612
Declines	1,319	673
Unchanged	74	22



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3985	↑	Down below 3885	3930 / 3985

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	4000	↑	Down below 3700	3800 / 3960

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
21-11-06	Tata Motors	-	793.4	818.0	822.9	1%	868
21-11-06	TCS	-	1,094.8	1,141.0	1,144.2	0%	1,249
21-11-06	Repro India	-	94.8	103.5	108.8	5%	150
16-11-06	Bank of India	-	180.7	191.0	197.6	3%	210-215
15-11-06	Gwalior Chemicals	-	84.0	91.5	90.9	-1%	105-110
15-11-06	Indian Hotels	-	144.4	156.0	150.3	-4%	190-200
08-11-06	Welspun Gujarat	-	64.8	77.3	83.8	8%	105-115
06-11-06	Hindustan Oil Exploration	-	93.4	101.0	95.0	-6%	130-140
06-11-06	Andhra Bank	-	84.4	94.6	91.8	-3%	115-120
06-11-06	Alstom Projects	412.4	-	462.0	447.0	-3%	580-600
30-10-06	GAIL	-	Book Profit	255.0	261.0	2%	285-290
09-10-06	TV Today	-	69.4	77.0	73.2	-5%	90-92
09-10-06	Fedders Lloyd	-	106.7	128.0	137.8	8%	165-170
09-10-06	Clutch Auto	-	114.4	127.5	142.1	11%	150-155
09-10-06	CEAT	-	115.4	133.0	120.3	-10%	170
09-10-06	Dewan Housing Finance	-	68.4	75.8	70.6	-7%	90-93
28-09-06	Gateway Distriparks	-	Profit booked	164.0	191.0	16%	180-195
25-09-06	Satyam	-	Profit booked	417.0	462.5	11%	460-490
19-09-06	Exide Industries	38.0	-	41.8	39.7	-5%	46-50
18-09-06	Finolex Industries	-	84.4	99.4	92.4	-7%	129-135

Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
Zee	Cash / Future	21-11-06	Profit booked	348.7	352	359

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
13625	13780	3930	3960
13435	13850	3900	3980
13310	14000	3870	4000
20DSMA	40DEMA	20DSMA	40DEMA
13282	12942	3818	3727
BSE Sensex: 13681		Nifty: 3945	

Day Trader's HIT List

For November 24, 2006

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	3920	3944	3950	3960	3995	Go long above R2. Go short below S2.
ACC	1040	1062	1067	1085	1100	Buy with a stop below S2.
Century	620	634	640	655	661	Buy with a stop below S2.
Hindalco	168	172	175	178	184	Buy above R2.
Infosys	2180	2220	2231	2255	2265	Buy with a stop below S2.
M & M	825	828	833	845	855	Buy with a stop below S2.
Maruti	870	895	906	915	925	Buy with a stop below S2.
MTNL	131	136	139	144	146	Buy with a stop below S2.
ONGC	830	840	845	849	860	Go long above R2. Go short below S2.
Reliance	1250	1265	1271	1278	1290	Go long above R2. Go short below S2.
Reliance Capital	565	575	580	590	598	Buy with a stop below S2.
Satyam	450	458	462	472	480	Buy with a stop below S2.
SBI	1240	1250	1253	1258	1270	Go long above R2. Go short below S2.
TCS	1125	1138	1144	1160	1168	Buy with a stop below S2.
Tata Steel	458	462	471	475	484	Go short with a stop above R2.
Tata Motors	800	810	823	826	830	Go short with a stop above R2.
Ranbaxy	375	379	383	385	391	Buy above R2.
VSNL	424	435	439	444	452	Go long above R2. Go short below S2.
Titan	745	755	759	770	785	Buy with a stop below S2.
Wipro	570	578	582	586	594	Buy above R2.
Rcom	415	422	426	435	440	Buy with a stop below S2.

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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