

DAILY | FUNDAMENTAL



OUR REPORTS

Fundamental

Company Report
Sector Report
Theme Based Report

Daily & Weekly

Fundamental Market Update
Technical Market Update
Derivative Market Update
Currency Report
Debt Mutual Fund Report

Monthly

India Strategy Report
IIP Report
Auto Sector Update
Cement Sector Update
Metal Sector Update
Telecom Sector Update
Insurance and Mutual Fund Report
Inflation Report
Exports-Imports Report

Quarterly

India and Global Strategy Report
India Economy Report
Company Result Expectation
Company Result Analysis

Others

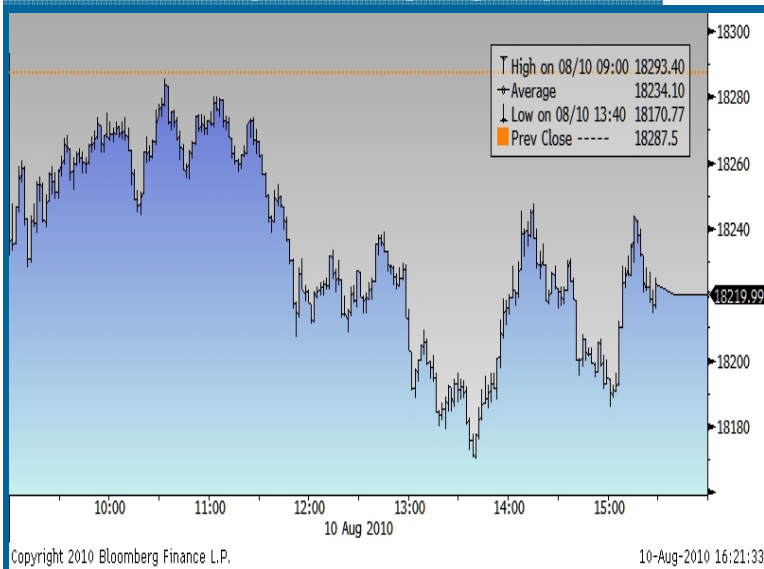
Event Based Report
RBI Monetary Review Report
Annual Budget Expectation Report
Annual Budget Review Report

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INTRA DAY CHART OF SENSEX



Indian stock market opened on a flat note with negative bias and continued to trade lower in the first half following the weak Asian markets. It extended losses in the second half of trade on profit booking. Lower opening of European markets also hurt the sentiments. Global markets came under pressure amid caution ahead of Federal Open Market Committee (FOMC) meeting on Tuesday. Market ended the session lower. On sectoral front, IT and Teck stocks dropped the most followed by Health Care, Consumer Durable and PSU, while Realty and Capital goods stocks gained. Tata Motors also jumped after its Q1 results.

Nifty closed at 5,460.70, down by 25.45 points or 0.46 percent over the previous day closing of 5,486.16, after witnessing a low of 5,445.35 and a high of 5,491.45. Sensex closed at 18,219.99, down by 67.51 points or 0.37 percent over the previous day closing of 18,287.50. It touched an intraday low of 18,170.77 and high of 18,293.40.

MARKET TURNOVER (Rs.Cr)

NAME	LAST	PREVIOUS DAY
NSE CASH	15190.43	12787.37
NSE F&O	77096.85	59053.79
BSE TOTAL	48164.70 (06/08)	48767.20(05/08)

The markets' breadth was negative. Out of 3,087 stocks traded, 1,283 stocks advanced, 1,706 stocks declined and 98 remained unchanged. In Sensex, 11 stocks advanced and 19 stocks declined.

NIFTY TOP TURNOVERS

COMPANY	LAST PRICE	SHARE TRADED	TOTAL TURNOVER (Rs. Cr)
TATAMOTORS	966.00	16038550	1489.48
ICICIBANK	989.50	5842996	574.96
RELIANCE	987.85	4569314	453.77
TATASTEEL	536.00	7274694	395.25
ABAN	879.25	4063728	368.08

Among the sectors, BSE IT, BSE Teck and BSE Health Care were the main losers of the day, which declined by 1.42 percent, 1.34 percent and 0.79 percent respectively.

In BSE IT sectors, Wipro, TCS and Infosys declined by 2.12 percent, 1.56 percent and 1.41 percent respectively. In BSE Teck sector, HT Media, DB Corp and Zee Entertainment declined by 3.74 percent, 2.12 percent and 1.49 percent respectively. In BSE Health Care Sector, Cipla, Piramal Health and Lupin declined by 2.96 percent, 2.81 percent and 2.07 percent respectively.

NIFTY TOP GAINERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
TATAMOTORS	966.00	46.60	4.43
JPASSOCIAT	122.30	3.90	3.29
SUZLON	58.50	1.80	3.17
HINDUNILVR	260.40	4.35	1.70
GAIL	443.60	5.65	1.29

OUTLOOK

Indian stock market is likely to remain in a trading zone. Robust sales from Tata Motors may revive interest in auto shares and particularly the leading auto ancillary stocks. Buy Bharat Forge on dips. Textile stocks may also continue to remain in the limelight. However, we should remain cautious in key indices as various negative developments on the domestic front may lead to correction in the short term. Also correction in global non ferrous metals and oil warrant further caution in the market.

NIFTY TOP LOSERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
ABB	783.20	-17.35	(2.17)
WIPRO	427.50	-9.45	(2.16)
STER	176.20	-3.35	(1.87)
TCS	865.00	-14.85	(1.69)
NTPC	196.35	-3.15	(1.58)

DOMESTIC INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
SENSEX	18219.99	-67.51	(0.37)
NIFTY	5460.70	-25.45	(0.46)
BSE MID-CAP	7583.40	-38.67	(0.51)
BSE SMALL-CAP	9686.52	-33.84	(0.35)
NSE CNX MIDCAP INDEX	8612.70	-41.75	(0.48)

SECTORAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
AUTO	8639.53	9.03	0.10
CAPITAL GOODS	14793.09	20.99	0.14
FMCG	3284.16	-10.26	(0.31)
METAL	15593.54	-112.34	(0.72)
OIL & GAS	10055.60	-19.89	(0.20)
HEALTHCARE	5548.37	-43.95	(0.79)
POWER	3136.78	-10.69	(0.34)
REALTY	3621.48	18.98	0.53
CONSUMER DURABLES	5550.67	-43.84	(0.78)
BANK	11942.51	-1.56	(0.01)
IT	5591.61	-80.81	(1.42)

GLOBAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
DOW JONES	10698.75	45.19	0.42
NASDAQ	2305.69	17.22	0.75
S&P 500	1127.79	6.15	0.55
FTSE	5391.28	-21.13	(0.36)
CAC	3749.49	-29.67	(0.74)
DAX	6306.54	-46.33	(0.71)
MEXICO BOLSA	32837.57	-80.35	(0.24)
BRAZIL BOVESPA	67862.28	-232.48	(0.34)
RUSSIAN RTS	1494.73	-25.83	(1.70)
NIKKEI 225	9551.05	-21.44	(0.22)
HANG SENG	21473.60	-327.99	(1.50)
TAIWAN TAIEX	7976.74	-57.75	(0.72)
SHANGHAI	2595.27	-77.26	(2.89)
KOSPI	1781.13	-9.04	(0.50)
FTSE BURSA MALAYSIA KLCI	1359.71	-0.95	(0.07)
JAKARTA COMPOSITE	3057.16	-25.44	(0.83)
PSEi - PHILIPPINE SE	3525.81	1.11	0.03
STOCK EXCH OF THAI	861.95	-13.23	(1.51)

INDUSTRIAL METALS & ENERGY MARKETS

NAME	LAST PRICE	CHANGE	% CHANGE
COPPER (USD/T)	7254.00	-173.50	(2.30)
ALUMINUM (USD/T)	2152.00	-30.50	(1.37)
ZINC (USD/T)	2095.00	-55.00	(2.56)
LEAD (USD/T)	2134.00	-65.00	(3.00)
OIL (USD/BBL)	80.35	-1.10	(1.39)
NATURAL GAS (USD/MMBTU)	4.30	-0.01	(0.23)

PRECIOUS METALS

NAME	LAST PRICE	CHANGE	% CHANGE
GOLD (USD/OZ)	1197.05	-4.30	(0.36)
SILVER (USD/OZ)	18.17	-0.17	(0.90)

INDUSTRY INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
BALTIC DRY INDEX	2114.00	84.00	4.14
BBG WORLD IRON/STEEL IDX	274.22	-1.88	(0.68)

CURRENCIES

NAME	LAST PRICE	CHANGE	% CHANGE
USD-INR	46.39	0.25	0.55
EUR-INR	61.09	0.06	0.11
GBP-INR	73.07	-0.25	(0.34)
INR-JPY	1.85	-0.01	(0.64)

INSTITUTIONAL FLOW IN Cr (09/08/2010)

INSTRUMENT	PURCHASE	SALE	NET
FII	2361.30	2419.90	(58.60)
DII	1085.30	1130.81	(45.51)
MUTUAL FUND (06/08)	516.10	839.00	(322.80)

FII DERIVATIVE SEGMENT IN Cr (09/08/2010)

INSTRUMENT	PURCHASE	SALE	NET
INDEX FUTURE	854.05	643.66	210.40
INDEX OPTION	3037.32	2603.27	434.05
STOCK FUTURE	1032.98	925.66	107.32
STOCK OPTION	203.42	281.48	(78.06)

BULK & BLOCK DEALS

http://www.bseindia.com/mktlive/market_summ/bulk_deals.asp

http://www.bseindia.com/mktlive/market_summ/block_deals.asp

- ◆ Tata Motors Ltd consolidated basis, posted a net profit of INR19887.30 million for the quarter ended June 30, 2010 as compared to net loss of INR(3287.80) million for the quarter ended June 30, 2009. Total Income increased from INR167940.40 million for the quarter ended June 30, 2009 to INR270901.20 million for the quarter ended June 30, 2010.
- ◆ IVRCL Infrastructures & Projects Ltd reported standalone net profit of INR28.07 crore for the quarter ended June 30, 2010, lower from INR35.11 crore for the quarter ended June 2009. Net sales for the period was INR1106.15 crore against INR1080.71 crore for the same quarter of the previous year.
- ◆ Rolta India Ltd reported standalone net profit of INR103.50 crore for the quarter ended June 30, 2010, on net sales of INR335.65 crore. The board of directors has recommended a dividend of INR3.25 per share for the year ended June 30, 2010.
- ◆ Nagarjuna Construction Company Ltd reported standalone net profit of INR41.38 crore for the quarter ended June 30, 2010, on net sales of INR1085.06 crore. Consolidated net profit for the period was INR56.23 crore on net sales of INR1363.33 crore.
- ◆ Great Offshore Ltd has reported standalone net profit of INR26.73 crore for the quarter ended June 30, 2010, sharply down from INR73.05 crore for the quarter ended March 31, 2010. Net sales for the quarter ended June was INR235.90 crore against INR273.93 crore for the quarter to March.
- ◆ Educomp Solutions Ltd consolidated basis posted a Net profit after Minority Interest of INR364.842 million for the quarter ended June 30, 2010 as compared to INR342.380 million for the quarter ended June 30, 2009. Total Revenue has increased from INR2091.734 million for the quarter ended June 30, 2009 to INR2378.781 million for the quarter ended June 30, 2010.
- ◆ Motherson Sumi Systems Ltd reported standalone net profit of INR29.26 crore for the quarter ended June 30, 2010, marginally lower from INR30.97 crore for the quarter ended June 2009. Net sales was at INR542.49 crore against INR347.22 crore for the corresponding quarter of 2009.
- ◆ Allahabad Bank decided to increase its Benchmark Prime Lending Rate (BPLR) by 50 basis points from 12.00% to 12.50% w.e.f. August 16, 2010 while keeping its base rate intact at 8%.
- ◆ Aban Offshore Ltd signed a contract with Petrobras, Brazil for the deployment of the drillship Aban Abraham offshore Brazil for a firm period of 5 years. The estimated revenues from the deployment is about USD494 million (equivalent to around INR2285 crores) plus a potential 3.85% performance bonus. The deployment is likely to commence during the fourth quarter of calendar year 2010.
- ◆ Hindustan Construction Company Ltd received an Order from Hindalco Industries Ltd. for Area Grading Works, Water Reservoir Work and Temporary Roads & Drains for Aditya Aluminium Project at Sambalpur, Orissa. The value of the contract is INR121.186 Crore. The project is to be completed in 10 (Ten) calendar months from the date of issue of this Order.
- ◆ Nucleus Software Exports Ltd announced a major order win from Dhanlaxmi Bank, one of the fastest growing mid-size private sector banks in India. Nucleus will implement its FinnOne suite of products across the bank's 271 branches to power its retail Lending business. Infotech Enterprises Ltd's wholly owned subsidiary in the US, Infotech Enterprises America Inc., has acquired the Arkansas based Wellsco Inc., a company engaged in the business of providing network engineering & management and related services to the telecommunications industry.
- ◆ Take Solutions Ltd announced a strategic partnership with Cegedim Dendrite, a leading life sciences-specific customer relationship management provider with 35% shares of the global pharmaceutical CRM market. Take Solutions will offer system integration and other services for Cegedim Dendrite's Mobile Intelligence product suite.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / ADR & GDR / FCCB / M&A / WARRANTS ETC.

COMPANY	RECORD DATE	Ex-DATE	DETAILS
Hindustan Construction Company Limited	11/08/2010	10/08/2010	Bonus 1:1
Hindustan Organic Chemicals Limited	-	11/08/2010	Annual General Meeting
Solar Industries India Limited	-	11/08/2010	Annual General Meeting/Dividend INR3.50 Per Share
Zenith Birla (India) Limited	12/08/2010	11/08/2010	Bonus 1:5
Rainbow Papers Limited	12/08/2010	11/08/2010	Face Value Split from INR10 to INR2

OTHER EVENTS

- ◆ Earnings Expected: Bharti Airtel, Videocon Industries, Bajaj Hindusthan, Parsvnath Developers, Bosch, Financial Technologies, Sundaram Fasteners and others.
- ◆ The U.S. Trade Balance data for June 2010.
- ◆ The U.S. ABC Consumer Confidence data for the week ended August 8, 2010.
- ◆ China's Industrial Production data for July 2010.
- ◆ China's Machine Orders data for June 2010.
- ◆ China's Retail Sales data for July 2010.

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