

THE INDICATOR

| Indices | Close | Change (Pts) |
|---------|----------|--------------|
| SENSEX | 14090.98 | -99.72 |
| NIFTY | 4044.55 | -13.75 |
| DJIA | 12654.85 | 102.30 |
| NASDAQ | 2459.88 | 9.50 |

| Currency | Close | Change (%) |
|----------|-------|------------|
| 1 USD | 44.17 | 0.02 |
| 1 EURO | 57.26 | 0.49 |

| Commodity | Close \$ |
|-----------|----------|
| Gold | 666.15 |
| Silver | 13.92 |
| Crude | 58.94 |

| | Institutional Equity | | Investment (Rs Cr) |
|-------|----------------------|----------|--------------------|
| | 09/02/07 | 12/02/07 | Feb. Total |
| FII's | 274.60 | 218.70 | 2933.50 |
| MFs | -190.83 | -389.38 | -974.80 |

| US Listings | Close (\$) | Change (%) |
|---------------|------------|------------|
| NYSE | | |
| Dr Reddy | 16.58 | - 0.72 |
| HDFC Bank | 71.25 | - 5.98 |
| ICICI Bank | 42.24 | - 5.48 |
| MTNL | 6.48 | 1.57 |
| Patni | 22.40 | - 3.61 |
| Satyam | 22.59 | - 2.25 |
| Tata Motors | 19.45 | - 2.11 |
| VSNL | 18.92 | - 3.27 |
| WIPRO | 17.70 | 2.37 |
| NASDAQ | | |
| Infosys | 57.43 | - 2.66 |

VIEW POINT: CRR HIKE WILL PUNCTURE BANKS

The markets are likely to take an early morning dip, like the devout take in the sacred rivers. But unlike the pilgrims, who just plunge in and out of the holy water in a ritualistic jiffy, this one might be an elaborate affair, with bears probably wanting to give you an underwater massage as well. RBI's move hiking the CRR by 0.5% in two stages, is the one setting up this exotic bath for the markets.

The Sensex had broken the 14000 mark to touch 13957 but bounced back 186 points in the last half an hour. The closing , which is an average of the last 30 minutes of trade does not capture this. A recovery was almost on the cards today. But this CRR hike will result in weakness in the banks, which are likely to take a 4-7% hit. Real estate stocks will also fall in sympathy. This will make a dent in the indices. While we would normally expect a late afternoon bounce-back, to take it as granted may be a folly, which traders may avoid. Its time to protect your capital and forget your Valentine for the moment.

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Anagram Research is also available on Bloomberg < Code ANGM > and ISI Emerging Markets.

THE INDICATOR**At the street****What should investors/traders do?**

I am repeating what I said yesterday.

If you have read it pl ignore this. But if you have skipped it, pl do read this.

First the traders.

- Take guard
- Buy a Put Option if you are long in futures
- A better way may be to cut longs and buy a call. That will release margin money from futures and make you participate in any upward rally
- Why am I asking you to buy a call after selling futures? Well I have seen traders getting back into their futures once they see it going up. The trend may reverse again, making you book further loss. So if you have a call, you don't have to bother.
- Do not hold leveraged positions beyond a point. Don't be an investor in stocks that have been forced on you by the markets.
- Before calling up an expert and seeking his advice, cut you positions in half and then lift the phone.
- Traders who panic early suffer the least
- Deep pocketed traders , who stay with their longs longer, usually suffer more pain.
- Remember, buying a call instead of the stock futures, will initially cost you, but would help you in keeping your losses lower.
- Stocks that don't fall , may do so the next day. So book profits where they exist to mitigate your losses.

Investors

- **Want to book profit, do it now. Booking profits is never a bad strategy.**
- **If you are worried , book profits and losses and sit on 30% cash.**
- Don't marry stocks
- If you have enough cash waiting in the sidelines, you can afford to sit tight and do nothing. But if you have large investments in stocks that are in derivative segment, you may consider writing Calls for 15% of your portfolio
- If you are under invested , with more cash outside than in the markets, you are a lucky person. You could step out and buy your favourite stocks in stages.

If you are wanting to ride the bounce back, here is what you should watch out for

- A 50% or more retracement of the day's loss after 3 PM is a strong sign of reversal
- Buying current month calls in stocks that have been beaten the most usually pays .

THE INDICATOR**RBI hikes CRR**

The Reserve Bank of India (RBI) Tuesday hiked the cash reserve ratio by 50 bps to 6% in two stages from February 17 and March 3.

Here is an extract from the press release

"In view of the paramount need to contain inflation expectations and in the light of current liquidity conditions, it has been decided to increase the cash reserve ratio (CRR) of scheduled commercial banks (SCBs), regional rural banks (RRBs), scheduled co-operative banks and scheduled primary (urban) co-operative banks by one-half of one percentage point of their net demand and time liabilities (NDTL) in two stages, effective from the fortnights indicated below:

Effective Date (i.e., the fortnight beginning from)
CRR on net demand and time liabilities (per cent)

February 17, 2007: 5.75%

March 3, 2007: 6.00%

As a result of the above increases in the CRR, an amount of about Rs 14, 000 crore of resources of banks would be absorbed".

We expect the bank stocks to take an early plunge in the morning, taking down the Nifty and the Sensex as well.

Trading Highlights

F&O turnover reached its fourth highest in all time, second highest in a non-expiry session and highest since 26th April 2006.

Total turnover reached seventh highest in all time, fourth highest in a non-expiry session and highest since 26th April 2006.

THE INDICATOR**After Market Hours**

Cinemax India Limited(532807) to list on Bse & Nse today.

AI Champdany Industries Ltd(532806) to list today.

Greaves Cotton board approves to acquire a 100% stake in Bukh-Farymann Diesel GmbH (Bukh-Farymann) at an Enterprise Value of approximately Euro 4.24 million, which includes existing Debt of approximately Euro 1.59 million.

Gemini Communication Board to Meet on Feb 21, 2007 to consider Raising Funds via FCCBs / External Commercial Borrowings.

RBI Hikes CRR by 50 Bps in 2 stages.

During Market Hours

Alstom Projects Bags 3 Orders Worth Rs 750 Cr

Archies plans to open about 100 more outlets in India over the next two years.

Deccan Chronicle Board to meet on February 21, 2007, to consider and approve the setting up of a Special Purpose Vehicle (SPV), a 100% subsidiary, to launch the Bangalore Edition of Deccan Chronicle.

HCL Technologies forms strategic alliance with Eckler to strengthen Insurance Domain expertise

IVRCL Infra secures orders worth Rs 516.09 Crores.

Indiabulls Financial Board to meet on February 15, 2007, to consider scheme of amalgamation of Indiabulls Credit Services Ltd with the Company and the demerger of the securities trading and advisory business undertaking of the Company to Indiabulls Securities Ltd.

Mazda bags order worth Rs 3.63 crore from Seimens

Orchid Chemicals to raise US \$200 million via FCCBs.

SAAG RR Infra has entered into an agreement to acquire 60% stake in Techni Bharathi.

Subex Azure wins revenue assurance, fraud management contract from South Africa's CellC.

Taneja Aerospace has signed a MOU with BEML in order to explore the aeronautical offset opportunities in the defence and civilian sectors.

TCS China JV Bags Order From Chinese Central Bank

THE INDICATOR
Results Declared After Market Hours

| Companies | Q4FY07 | | YOY (%) | | QOQ (%) | |
|-----------------|--------|-------|---------|-------|---------|---------|
| | Sales | NP | Sales | NP | Sales | NP |
| S E Asia Marine | 61.59 | 25.86 | 124.70 | 64.61 | 83.30 | 5072.00 |

Board Meetings Today

| DATE | COMPANY | PURPOSE |
|------------|----------------------------|---------------------------|
| 14/02/2007 | Frontline Corporation Ltd. | Amalgamation |
| 14/02/2007 | Neha International Ltd | Reduction of Capital |
| 14/02/2007 | Shri Bajrang Alloys Ltd. | Allotment of bonus shares |

Forthcoming Board Meetings

| DATE | COMPANY | PURPOSE |
|-------------------|----------------------------------|--|
| 15/02/2007 | Hexaware Technologies Ltd. | Accounts & Dividend |
| 16/02/2007 | ABB Ltd. | Accounts, Dividend & Qtr.Results |
| 16/02/2007 | Mysore Cements Ltd. | Accounts |
| 18/02/2007 | Andhra Pradesh Paper Mills Ltd. | To consider Issue of equity shares |
| 19/02/2007 | RS Software (India) Ltd. | Quarterly Results |
| 20/02/2007 | Bosch Chassis Systems India Ltd. | Accounts |
| 20/02/2007 | Hindustan Lever Ltd. | Accounts & Final Dividend |
| 21/02/2007 | SKF India Ltd. | Accounts & Dividend |
| 22/02/2007 | Clariant Chemicals (India) Ltd. | Accounts & Dividend |
| 22/02/2007 | Wockhardt Ltd. | Accounts, Dividend & Quarterly Results |

Forthcoming Quarterly Results

| Date | Companies |
|--------|--------------------|
| 15-Feb | Hexaware (Cons) |
| 16-Feb | A B B |
| | Glaxosmithkline |
| | Mysore Cement |
| 20-Feb | Hind. Lever |
| 21-Feb | SKF India |
| 22-feb | Clariant Chemical |
| | Wockhardt |

THE INDICATOR
Forthcoming Corporate Action

| Scrip Code | Company Name | Ex-Date | Purpose | Div (Rs.) |
|------------|------------------|------------|------------------------|-----------|
| 532485 | BALMER LAWRIE | 14/02/2007 | Interim Dividend | 1.00 |
| 532339 | COMPUCOM SOFT. | 14/02/2007 | Interim Dividend | 1.50 |
| 532542 | CREW BOS | 14/02/2007 | Interim Dividend | 0.75 |
| 504351 | EMPOWER INDS IND | 14/02/2007 | Interim Dividend | 0.18 |
| 500135 | ESSEL PROPACK | 14/02/2007 | Interim Dividend | 2.00 |
| 526881 | FINANCIAL TECH. | 14/02/2007 | Dividend | 0.80 |
| 507815 | GILLETTE INDIA | 14/02/2007 | Interim Dividend | 10.00 |
| 505255 | GMM PFAUDLER | 14/02/2007 | Third Interim Dividend | 0.60 |
| 524735 | HIKAL | 14/02/2007 | Interim Dividend | 3.00 |
| 532544 | INDIABULLS FIN. | 14/02/2007 | First Interim Dividend | 2.00 |
| 532705 | JAGRAN PRAKASHAN | 14/02/2007 | Interim Dividend | 7.50 |
| 532673 | KM SUGAR | 14/02/2007 | Dividend | 1.50 |
| 519570 | LAKSHMI ENERGY | 14/02/2007 | Interim Dividend | 0.50 |
| 530129 | NILE LTD | 14/02/2007 | Interim Dividend | 1.50 |
| 502420 | ORIENT PAPER | 14/02/2007 | Interim Dividend | 4.00 |
| 532461 | PUN. NATL. BANK | 14/02/2007 | Interim Dividend | 4.00 |
| 532788 | XL TELECOM | 14/02/2007 | Interim Dividend | 1.00 |
| 500108 | M T N L | 19/02/2007 | Interim Dividend | 3.00 |
| 500295 | SESA GOA | 19/02/2007 | Interim Dividend | 15.00 |
| 512531 | STATE TRADING CO | 19/02/2007 | Interim Dividend | 2.00 |
| 532509 | SUPRAJIT ENGG. | 19/02/2007 | Interim Dividend | 1.00 |
| 513097 | SHIVALIK BIMETAL | 20/02/2007 | Interim Dividend | 0.25 |
| 500425 | GUJ. AMBUJA CEM | 21/02/2007 | Dividend | 0.80 |
| 523576 | FLAWLESS DIAMOND | 23/02/2007 | Interim Dividend | 1.00 |
| 514142 | T T LTD | 27/02/2007 | Interim Dividend | 1.00 |
| 530363 | UGAR SUGAR WORKS | 27/02/2007 | Dividend | 0.20 |

THE INDICATOR
Bulk Deals on BSE

| Date | Scrip Name | Name of Client | Buy/Sell | Quantity | Price | % Equity |
|--------|-------------------|-------------------------|----------|----------|--------|----------|
| 13-Feb | ADVANI HOTELS | MACKERTICH CONSUL. | BUY | 50000 | 193.70 | 0.54 |
| 13-Feb | ADVANI HOTELS | UBS SECURITIES ASIA | SELL | 48245 | 193.70 | 0.52 |
| 13-Feb | ALLIANZ SEC. | MANISH G. LAKHI | BUY | 253157 | 51.92 | 1.58 |
| 13-Feb | AVAYA GLOBAL | HDFC TRUSTEE CO. | SELL | 500000 | 250.00 | 3.51 |
| 13-Feb | AVAYA GLOBAL | REL. CAP. TRUSTEE | BUY | 500000 | 250.00 | 3.51 |
| 13-Feb | CRANES SOFTWARE | HDFC MUTUAL FUND | SELL | 590449 | 103.00 | 0.51 |
| 13-Feb | CRANES SOFTWARE | SWISS FINANCE CORP. | BUY | 600000 | 102.99 | 0.52 |
| 13-Feb | IOL BROADBAND | GLOBAL ASSET MGMT. | BUY | 380000 | 368.62 | 1.82 |
| 13-Feb | MACMILLAN INDIA | BSMA LIMITED | SELL | 389931 | 305.00 | 2.32 |
| 13-Feb | MACMILLAN INDIA | CITIGROUP GLOBAL MKT. | SELL | 233089 | 305.32 | 1.39 |
| 13-Feb | MACMILLAN INDIA | REL. CAP. TRUSTEE | BUY | 558928 | 305.00 | 3.32 |
| 13-Feb | MEGASOFT LTD. | HDFC CORE SAT. FUND | SELL | 216033 | 130.81 | 0.68 |
| 13-Feb | NAVNEET PUBLICN. | BSMA LIMITED | SELL | 3444780 | 50.51 | 3.62 |
| 13-Feb | NAVNEET PUBLICN. | REL. CAP. TRUSTEE | BUY | 3433650 | 50.50 | 3.60 |
| 13-Feb | PRAJAY ENG. SYN. | GOLDMAN SACHS INV. | BUY | 144935 | 259.55 | 0.69 |
| 13-Feb | SIMPLEX TRADING | EXDON TRADING CO. | BUY | 8000 | 156.50 | 1.60 |
| 13-Feb | STEEL STRIPS | SAVITRI MINERALS LTD. | BUY | 150000 | 230.35 | 1.33 |
| 13-Feb | TANEJA AERO. | RBA FINANCE AND INV. | BUY | 200000 | 252.30 | 0.89 |
| 13-Feb | TULIP IT SERVICES | MERRILL LYNCH CAP. MKT. | BUY | 151000 | 558.31 | 0.52 |
| 13-Feb | VENUS REMEDIES | MORGAN STANLEY DEAN | BUY | 330000 | 499.40 | 3.93 |

Bulk Deals on NSE

| Date | Scrip Name | Name of Client | Buy/Sell | Quantity | Price | % Equity |
|--------|---------------------|--------------------------|----------|----------|--------|----------|
| 13-Feb | PRAJAY ENGINEERS | GOLDMAN SACHS INVEST. | BUY | 120180 | 259.72 | 0.57 |
| 13-Feb | TULIP IT SERVICES | MERRILL LYNCH CAP. MKT | BUY | 229278 | 560.26 | 0.79 |
| 13-Feb | IVRCL INFRA. | MERRILL LYNCH INVEST. | SELL | 1150480 | 378.18 | 1.06 |
| 13-Feb | STEEL STRIPS WHEELS | SAVITRI MINERALS PVT.LTD | BUY | 113000 | 223.39 | 1.01 |
| 13-Feb | PYRAMID SAIMIRA | UBS SECURITIES ASIA | BUY | 252472 | 404.97 | 0.89 |

THE INDICATOR**DERIVATIVE SUMMARY**

Nifty lost 13 points or 0.34% and closed at 4044.55. Nifty future closed at 4040.30, a discount of 4 points.

Open interest decreased by Rs 39 Cr or 0.07% at Rs 57,862 Cr. Open interest in number of shares went up by 2% from 133.51 Cr to 136.18 Cr shares. Open interest in futures, calls and puts changed by -2%, 8% and -0.5% respectively in value terms and 1%, 8% and 3% respectively in number of shares.

IV of Feb Nifty 4100 Call & 4050 Put was 28.9 & 35.1% respectively. Previous day IVS were 25.1 & 30.6 respectively for near strike options.

OI in Nifty futures calls & puts changed by -1%, 10% and -0.3% respectively. Nifty 4200 call added 3255 contracts in OI. Nifty March 4050 put added 1613 contracts from OI.

Put /Call Ratio (OI)

| | 13/02/07 | 12/02/07 |
|---------|----------|----------|
| Overall | 0.27 | 0.29 |
| Nifty | 1.31 | 1.44 |

Put /Call Ratio (Volume)

| | 13/02/07 | 12/02/07 |
|---------|----------|----------|
| Overall | 0.99 | 0.92 |
| Nifty | 1.16 | 1.08 |

Turnover Details

| Particular | 13/02/07 | 12/02/07 |
|---------------|----------|----------|
| Index Futures | 20537.91 | 15582.89 |
| Stock Futures | 19394.73 | 16181.29 |
| Index Options | 8166.93 | 7327.23 |
| Stock Options | 929.29 | 904.93 |
| Total | 49028.87 | 39996.34 |

SECURITIES IN BAN PERIOD

The derivative contracts in the underlying **INDIACEM, ARVINDMILL & ESSAROIL** have crossed 95% of the market-wide position limit and are currently in the ban period

THE INDICATOR
Forthcoming Corporate Action

| Company Name | Ex-Date | Purpose | Div (Rs.) |
|--------------|------------|----------|-----------|
| PNB | 14/02/2007 | Dividend | 4.00 |
| MTNL | 19/02/2007 | Dividend | 3.00 |
| Sesa Goa | 19/02/2007 | Dividend | 15.0 |
| GACL | 21/02/2007 | Dividend | 0.80 |

FII Activity on 13-FEB

| | Buy | | Sell | | NET(Rs) | Open Interest | |
|---------------|-----------|--------------|-----------|--------------|---------|---------------|--------------|
| | Contracts | Value(Rs Cr) | Contracts | Value(Rs Cr) | | Contracts | Values (Cr.) |
| Index Futures | 57412 | 2346.01 | 54357 | 2217.20 | 128.81 | 331638 | 13407.29 |
| Index Options | 11335 | 463.47 | 14007 | 564.23 | -100.76 | 179275 | 7250.87 |
| Stock Futures | 32502 | 1182.88 | 35631 | 1274.57 | -91.69 | 518219 | 17396.01 |
| Stock Options | 0 | 0.00 | 13 | 0.31 | -0.31 | 1006 | 29.46 |
| | | | | | -63.95 | | |

FII OI

| Date | Index Future | Index Option | Stock Future | Stock Option |
|--------|--------------|--------------|--------------|--------------|
| 13-Feb | 331638 | 179275 | 518219 | 1006 |
| 12-Feb | 326551 | 180305 | 513840 | 1012 |

Cumulative FII positions as a percentage of total gross market position in the derivative segment, as on FEB 12, 2007 is 32.87%.

THE INDICATOR
SECTOR WATCH

| | % Cg in futures OI | % Cg in Price | | % Cg in futures OI | % Cg in Price |
|------------------------|-----------------------|------------------|----------------|-----------------------|------------------|
| AUTO | | | MEDIA | | |
| Bajaj | -10 | 3.20 | Sun TV | -7 | 2.24 |
| Escort | -9 | 2.18 | ZEE | 14 | 3.72 |
| | | | | | |
| Banking/Finance | | | OIL/GAS | | |
| Federal | -13 | 3.46 | ONGC | -9 | 2.17 |
| IFCI | 17 | 1.92 | Reliance | -6 | 0.52 |
| UTI | 28 | -6.47 | | | |
| | | | PHARMA | | |
| CEMENT | | | Dr Reddy | -6 | 0.14 |
| GACL | 67 | -1.25 | Orchid Chem | 20 | -9.76 |
| Ultratech | 7 | -3.64 | | | |
| | | | POWER | | |
| CONST/INFRA | | | CESC | -6 | -5.07 |
| IVRCL | 9 | -6.35 | Suzlon | -9 | 1.74 |
| Lanco | -9 | 2.54 | | | |
| Parsvanath | 7 | 1.33 | TECH | | |
| Sobha | -7 | -1.27 | Infosys | -7 | -2.00 |
| | | | Patni | -9 | -0.32 |
| ENGINEERING | | | Satyam | 12 | -0.76 |
| Crompt Greaves | -15 | 1.93 | | | |
| Cummins | -7 | -1.40 | TELECOM | | |
| Larsen | 13 | -2.80 | GTL | -8 | 0.92 |
| | | | | | |
| FMCG | | | TEXTILE | | |
| Colgate | -5 | 0.36 | Century Text | 8 | 3.13 |
| Tata Tea | -6 | 1.65 | | | |
| Titan | 6 | -3.94 | OTHERS | | |
| | | | SRF | -7 | -2.27 |

THE INDICATOR**Across the Atlantic**

U.S. stocks rallied to a sharply higher close Tuesday, with the Dow Jones Industrial Average posting a tripple digit gain after a report Alcoa may be a takeover target and news that 3M Co. plans a large stock buyback.

The **Dow** Jones Industrial Average was up 102.30 points at 12,654.85, with 28 of the Dow's 30 components finishing with gains. The **Nasdaq** Composite gained 9.50 points to 2459.88, and the **S&P 500** added 10.89 points, at 1444.26.

Leading the way higher was a report in the Times in London that two Australian companies, **Rio Tinto** and **BHP Billiton**, could be working on separate \$40 billion offers to acquire Dow component Alcoa.

Shares of the Pennsylvania-based aluminum giant added 6.4% to close at \$35.

The Dow also got a boost from gains in components **General Motors** and **3M**.

GM finished with a gain of 2.5% to \$36.59 after **Merrill Lynch** upgraded the automaker to buy from sell, assigning a stock price target of \$50. The firm also downgraded **Ford** to sell from neutral, based on valuation. Ford shed 2.3% at \$8.45.

Meanwhile, **3M** shares were climbing after the conglomerate announced a \$7 billion buyback plan. Shares rose \$1.84, or 2.5%, to \$76.43.

Away from equities, the **Commerce Department** said the **U.S. trade deficit** widened to \$61.2 billion in December from \$58.1 billion in November. Economists expected the trade deficit would widen to \$59.5 billion.

Treasury prices were lower. The 10-year note was off 3/32, yielding 4.82%, and the 30-year bond was down 7/32 to yield 4.90%.

Crude futures reversed a steep decline from the previous session as the northeastern U.S. dealt with a flurry of winter weather. The near-month contract finished up \$1.25 at **\$59.06** a barrel. Natural gas tacked on 13 cents to \$7.36.

Prices for precious metals firmed. **Gold** finished the session with a gain of \$1.20 to **\$668.50** an ounce, and **Silver** added 20 cents to **\$13.91** an ounce.

Looking ahead, Federal Reserve Chairman **Ben Bernanke** will speak Wednesday about the U.S. economy before a Senate panel. His testimony will conclude with a speech Thursday before a House of Representatives committee.

THE INDICATOR
Support-Resistance Levels – February 14, 2007

| | Close | Support 1 | Support 2 | Resist. 1 | Resist. 2 | 3 Mths High | 3 Mths Low |
|---------------|----------|-----------|-----------|-----------|-----------|-------------|------------|
| SENSEX | 14090.98 | 13960.00 | 13745.00 | 14360.00 | 14500.00 | 14723.88 | 12801.65 |
| NIFTY | 4044.55 | 4000.00 | 3953.00 | 4133.00 | 4170.00 | 4245.30 | 3657.65 |
| ACC | 1010.35 | 989.00 | 965.00 | 1045.00 | 1058.00 | 1194.80 | 910.00 |
| ALBK | 83.75 | 82.00 | 81.00 | 86.00 | 88.00 | 99.30 | 80.10 |
| ANDHRABANK | 82.40 | 82.00 | 80.00 | 84.00 | 85.50 | 98.70 | 73.50 |
| BAJAJAUTO | 3042.75 | 2980.00 | 2923.00 | 3130.00 | 3175.00 | 3172.00 | 2475.00 |
| BANKBARODA | 234.30 | 230.00 | 225.00 | 241.00 | 247.00 | 283.00 | 212.50 |
| BANKINDIA | 177.25 | 174.00 | 170.00 | 184.00 | 189.00 | 225.00 | 158.50 |
| BHARTI | 740.35 | 730.00 | 710.00 | 767.00 | 782.00 | 797.30 | 541.95 |
| BHEL | 2317.10 | 2250.00 | 2205.00 | 2395.00 | 2445.00 | 2665.50 | 2105.00 |
| BPCL | 328.65 | 325.00 | 320.00 | 334.00 | 342.00 | 381.20 | 313.05 |
| CANBK | 220.35 | 217.00 | 213.00 | 228.00 | 233.00 | 318.40 | 218.05 |
| CENTURYTEX | 575.85 | 561.00 | 547.00 | 601.00 | 623.00 | 780.00 | 550.00 |
| COLGATE | 334.25 | 330.00 | 324.00 | 338.00 | 345.00 | 420.85 | 324.00 |
| ESSAROIL | 55.85 | 54.00 | 53.00 | 57.50 | 59.00 | 67.20 | 41.00 |
| ESTL | 40.45 | 39.00 | 38.00 | 43.00 | 44.00 | 54.90 | 30.50 |
| GAIL | 301.45 | 298.00 | 293.00 | 307.00 | 311.00 | 303.20 | 242.10 |
| GNFC | 100.65 | 100.00 | 97.50 | 105.50 | 108.00 | 116.90 | 91.00 |
| GUJAMCEM | 130.75 | 128.50 | 125.00 | 135.00 | 140.00 | 153.00 | 125.05 |
| HEROHONDA | 720.35 | 715.00 | 710.00 | 729.00 | 736.00 | 807.20 | 680.10 |
| HINDLEVER | 201.00 | 199.00 | 196.00 | 206.00 | 210.00 | 254.95 | 199.50 |
| HINDPETRO | 278.95 | 276.00 | 272.00 | 289.00 | 294.00 | 334.90 | 242.45 |
| ICICIBANK | 955.90 | 940.00 | 920.00 | 980.00 | 1000.00 | 1010.00 | 772.10 |
| INDHOTEL | 146.35 | 144.00 | 141.00 | 151.00 | 155.00 | 163.80 | 136.30 |
| INDIACEM | 192.35 | 190.00 | 185.00 | 200.00 | 24.00 | 254.95 | 182.95 |
| INFOSYSTCH | 2304.20 | 2275.00 | 2250.00 | 2325.00 | 2370.00 | 2398.00 | 2095.15 |
| IOB | 112.20 | 111.00 | 109.00 | 115.00 | 118.00 | 127.80 | 99.00 |
| IOC | 439.40 | 435.00 | 429.00 | 448.00 | 459.00 | 526.95 | 388.05 |
| IPCL | 262.90 | 261.00 | 256.00 | 271.00 | 277.00 | 302.50 | 247.05 |
| ITC | 173.20 | 171.50 | 169.00 | 179.00 | 183.00 | 191.95 | 160.10 |
| IVRCLINFRA | 357.80 | 350.00 | 339.00 | 385.00 | 398.00 | 463.00 | 306.35 |
| LT | 1614.15 | 1590.00 | 1567.00 | 1669.00 | 1705.00 | 1775.90 | 1287.55 |
| M&M | 865.75 | 860.00 | 845.00 | 895.00 | 915.00 | 1001.00 | 745.10 |
| MARUTI | 890.90 | 877.00 | 859.00 | 909.00 | 924.00 | 984.90 | 860.00 |
| MATRIXLABS | 207.55 | 204.00 | 196.00 | 219.00 | 230.00 | 293.00 | 195.40 |
| MTNL | 141.00 | 137.00 | 132.00 | 148.00 | 154.00 | 175.85 | 122.80 |
| NDTV | 287.95 | 284.00 | 275.00 | 305.00 | 317.00 | 333.85 | 170.00 |
| NTPC | 144.85 | 142.00 | 139.00 | 147.00 | 150.00 | 157.90 | 130.25 |
| ONGC | 885.60 | 870.00 | 857.00 | 903.00 | 920.00 | 936.80 | 755.35 |
| ORCHIDCHEM | 241.80 | 235.00 | 225.00 | 255.00 | 271.00 | 271.90 | 180.55 |
| ORIENTBANK | 234.90 | 231.00 | 226.00 | 245.00 | 251.00 | 261.80 | 210.00 |
| PNB | 484.20 | 480.00 | 466.00 | 509.00 | 523.00 | 582.20 | 466.00 |
| POLARIS | 207.65 | 200.50 | 190.00 | 222.00 | 233.00 | 237.25 | 116.25 |
| RANBAXY | 411.50 | 405.00 | 398.00 | 423.00 | 434.00 | 444.90 | 342.60 |
| RELIANCE | 1366.00 | 1350.00 | 1322.00 | 1408.00 | 1425.00 | 1428.00 | 1176.35 |
| SAIL | 107.65 | 104.50 | 101.00 | 113.00 | 118.00 | 118.45 | 78.90 |
| SATYAMCOMP | 459.80 | 447.00 | 437.00 | 475.00 | 484.00 | 550.00 | 416.25 |
| SBIN | 1173.40 | 1145.00 | 1130.00 | 1205.00 | 1233.00 | 1617.40 | 1111.00 |
| SIEMENS | 1111.10 | 1084.00 | 1062.00 | 1155.00 | 1179.00 | 1407.00 | 1000.00 |
| SUZLON | 1098.85 | 1045.00 | 1000.00 | 1150.00 | 1200.00 | 1510.90 | 1044.00 |
| SYNDIBANK | 73.50 | 72.00 | 70.00 | 76.00 | 78.00 | 86.65 | 62.50 |

THE INDICATOR

| | Close | Support 1 | Support 2 | Resist. 1 | Resist. 2 | 3 Mths High | 3 Mths Low |
|------------|--------------|------------------|------------------|------------------|------------------|--------------------|-------------------|
| TATACHEM | 225.85 | 223.00 | 212.00 | 231.00 | 236.00 | 243.00 | 200.50 |
| TATAMOTORS | 866.75 | 860.00 | 830.00 | 911.00 | 936.00 | 988.40 | 755.00 |
| TATAPOWER | 603.70 | 587.00 | 576.00 | 611.00 | 623.00 | 640.00 | 527.10 |
| TATASTEEL | 432.35 | 424.00 | 416.00 | 448.00 | 458.00 | 539.00 | 424.75 |
| TATATEA | 678.30 | 672.00 | 662.00 | 687.00 | 702.00 | 830.05 | 652.10 |
| TCS | 1252.90 | 1235.00 | 1215.00 | 1295.00 | 1320.00 | 1388.95 | 1065.55 |
| UNIONBANK | 110.35 | 107.00 | 104.00 | 114.00 | 117.00 | 141.35 | 100.00 |
| WIPRO | 637.80 | 628.00 | 620.00 | 650.00 | 670.00 | 675.00 | 449.50 |
| ZEETELE | 267.95 | 256.00 | 243.00 | 288.00 | 304.00 | 381.00 | 225.25 |

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