



Punter's Call

Hurdle at 4175

The Nifty was unable to go past the 4175 level in the last couple of sessions. The index has been whipsawing around the 10-DMA and the 20-DMA. Heavyweights HLL and Reliance Industries led the late afternoon fall with the overall breadth of the market remaining weak. The Nifty is at its key support level and should recover. The key drivers now would be from the information technology space, which is looking good. Reliance Industries, which has a good support at Rs1,370, could also drive the market upwards. The short-term bias is up and the reversal level has been revised to 4050 due to the constant whipsawing around the short-term averages.

Infosys should target Rs2,400 and it has a support at Rs2,340. Unitech should witness a pullback to Rs440-450. Mahindra & Mahindra could test its Rs860 support level.

Market Breadth

	BSE	NSE
Advances	684	350
Declines	1,892	1,024
Unchanged	54	24



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	14723	↑	Down below 14080	14300 / 14550
Nifty	4245	↑	Down below 4050	4150 / 4185

Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	14950	↑	Down below 13900	14000 / 14723
Nifty	4300	↑	Down below 4000	4100 / 4200

Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
20-02-07	SENSEX spot	14000	-	14263	14263	-0.1%	14500-14740
20-02-07	NIFTY spot	4034	-	4109	4109	0.0%	4180-4250

Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
19-02-07	Aptech Training	-	202.0	213.0	210.6	-1%	235
05-02-07	Reliance Capital	-	632.4	675.0	677.7	0%	784
24-01-07	SAIL	-	92.4	103.0	115.5	12%	134

Smart Charts > Open Short Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Sell Price	Closing Price	Potential % P/L at CMP	Targets
29-01-07	Dr Reddy's	-	821.0	755.0	728.7	4%	600

Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Buy Price	Closing Price	Target 1	Target 2
Tata Power	Cash / Future	19-02-07	590	606	608	640	-
HLL	Cash / Future	15-02-07	197	205	200	221	-0

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
14200	14400	4100	4150
14080	14600	4070	4200
13900	14723	4040	4240
20DSMA	40DEMA	20DSMA	40DEMA
14296	14069	4132	4059
BSE Sensex: 14253		Nifty: 4107	

Day Trader's HIT List

For February 21, 2007

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	4040	4074	4116	4160	4200	Buy with a stop below S2.
ACC	985	995	1013	1035	1050	Buy above R2.
Century	558	575	588	600	612	Buy on decline to S2.
Hindalco	142	144	148	154	160	Sell on rise to R2.
Infosys	2300	2340	2366	2410	2425	Buy on decline to S2.
ICICI Bank	938	950	967	980	995	Buy on decline to S2.
India Cements	185	190	195	202	209	Sell on rise to R2.
IVRCL Infra	345	355	362	375	385	Sell on rise to R2.
M & M	850	865	880	900	915	Buy above R2.
Maruti	875	885	894	910	925	Sell on rise to R2.
ONGC	840	861	876	890	900	Sell below S2.
Rcom	430	440	452	465	476	Sell on rise to R2.
Reliance	1388	1400	1415	1430	1445	Sell on rise to R1. Buy above R1.
Reliance Capital	650	663	678	690	710	Buy on decline to S2.
Ranbaxy	375	387	395	403	410	Go long above R2. Go short below S2.
Satyam	459	470	477	490	500	Buy on decline to S2.
SBI	1060	1080	1106	1135	1148	Sell with a stop above R2.
Sterlite	489	500	507	520	535	Buy on decline to S2.
Tata Steel	427	435	444	455	465	Buy above R2.
Tata Motors	840	848	856	870	883	Sell on rise to R2.
VSNL	410	420	428	436	445	Sell on rise to R2.
Wipro	644	653	665	680	690	Buy on decline to S2.

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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