

## AIAE(200)

Cover short/BUY

LTP: Rs.1360.00



AIAE, after improving from a low of Rs.1400 to a high of Rs.1830, has reacted sharply to make a new low level of Rs.1638. **It has left behind an uncovered bearish gap at Rs.1638.** At the current price of 1360 it is trading in **2D ZONE** i.e. short term average has moved below the medium term average which in turn remains above long term average and the current price is placed below all the averages. **It is a case of an imbalanced reaction in price.** It is, therefore, advisable to **cover short**, if any, on further declines and buy for a quick trade in the range of Rs.1345-1355 with a **stop loss below Rs.1335 in close** for a **conservative upper target of Rs.1430** and an **optimistic upper target of Rs.1455**. Holding period can be 7-8 days.

Source: Analyst

## I-FLEX(150)

Cover short/BUY

LTP: Rs.2085.00



I-FLEX, after improving from a low of Rs.2161 to a high of Rs.2655, has reacted sharply to a recent new low of Rs.2010. **It has left behind an uncovered bearish gap at Rs.2339.** At the current price of Rs.2085, it is trading in **2D ZONE** i.e. short term average has moved below the medium term average which in turn remains above long term average and the current price is placed below all the averages. **It is a case of an imbalanced reaction in price.** It is, therefore, advisable to **cover short** on further declines and buy for a quick trade in the range of Rs.2060-2075 with a **stop loss below Rs.2045 in close** for a **conservative upper target of Rs.2160** and an **optimistic upper target of Rs.2185**. Holding period can be 7-8 days.

Source: Analyst

## Technical recommendations

SUN TV(500)

Cover short/BUY

LTP:Rs.354.00



**SUN TV**, after improving from low of Rs.328 to a high of Rs.448 has once again reacted to test the support at Rs.358. back to a level of Rs. 309. At the current price of Rs.354 it is trading in **2D ZONE** i.e. short term average has moved below the medium term average which in turn remains above long term average and the current price is placed below all the averages. **It is a case of an imbalanced reaction in price.** It is, therefore, advisable to **cover short** on further declines and buy for a quick trade in the range of Rs.348-352 with a **stop loss below Rs.344 in close** for a **conservative upper target of Rs.374** and an **optimistic upper target of Rs.381**. Holding period can be 7-8 days.

Source: Analyst

ZEE L(700)

Cover short/BUY

LTP:Rs.311.00



**ZEE L**, after improving from a low of Rs.275.35 to a high of Rs.360.80, has reacted moderately to a level of Rs.2896. At the current price of Rs.311 it is trading in **2C ZONE** i.e. short term average has moved below the medium term average which in turn remains above long term average and the current price is placed between medium term and long term averages. **It is a case of an imbalanced reaction in price.** It is, therefore, advisable to **cover short** on further declines and buy for a quick trade in the range of Rs.306-310 with a **stop loss below Rs.302 in close** for a **conservative upper target of Rs.327** and an **optimistic upper target of Rs.336**. Holding period can be 7-8 days.

Source: Analyst

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