

NIFTY	4373.65
Intra Day	
Volatility	98 pts
S1	4337.60
S2	4301.55
R1	4408.30
R2	4432.00

SENSEX	15017.21
Intra Day	
Volatility	259 pts
S1	14909.33
S2	14801.44
R1	15118.76
R2	15169.55

TREND	Direction
Short Term	DN
Medium Term	UP
Long Term	UP

AVERAGES	
Daily	
13 sma	4415.83
34 sma	4431.42
34 sma	4252.56

NIFTY Intra Week	
Volatility	256 pts
S1	4249.87
S2	4140.85
R1	4431.70
R2	4626.30



Source: Analyst

S&P Nifty (4373.65 points)

After a strong opening, some profit taking was witnessed but the Bulls absorbed the selling pressure and moved steadily up to close 40 points higher. Of the frontline scrip, Tata Power rallied but it was the Auto sector that outperformed the rest. Healthcare sector too showed strength while IT sector lagged behind. The A/D ratio was positive at 2:1 while the volumes were lower than previous session.

From the chart above we can see that the Nifty is taking support from the trendline in brown. Yesterday, it has retraced 50% (4384) of the fall from 4530 to 4239 points. If it sustains above it then immediate resistance is pegged at 4418-4431 points. Newly drawn resistance line in orange is at 4498 points. Unless it decisively closes above 4535 points the short term trend continues to remain down.

Intraday, the bias is up as long as it holds above the trendline in brown currently pegged at 4337 points. A decisive breach could test 4308 points. Resistance is pegged at 4408 points and 4432 points. Traders can continue to hold longs with above mentioned supports. Keep booking profit in rallies along with trailing stop losses. One who follows stop loss can track Banking, CGS and Realty sectors from hereon for a pull-back. Volatility is likely to remain as it's a curtailed week of trading.

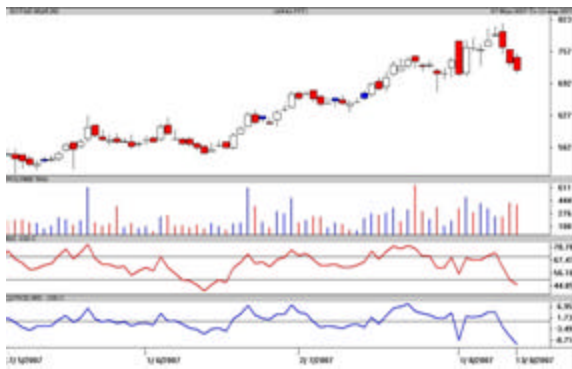
Technical recommendations

Kotak Mah Bk

Buy in Declines

CMP:721.00

Tgt:754.00



The daily candlestick chart of Kotak Mah Bk shows 3 bearish candles in succession. If it is a running connection it should not last for more than 3 days, hence one can take a chance. High risk traders can buy at current levels as well as in declines around Rs.712 with a strict stop loss below Rs.698 in close for a target of Rs.754 in the next 7-8 sessions and an optimistic target of Rs. 770 in the short term

* Avoid gap up openings and trade in small quantities.

Source: Analyst

Moser Baer

Buy in Declines

CMP:284.00

Tgt:303.00



The daily candlestick chart of Moser shows that it is in a short term downtrend. It is near the support at Rs.268-270 where the selling force should get exhausted. One can buy in declines around Rs.278-280 with a strict stop loss below Rs.269 in close for a pullback upto Rs.303 in the coming 7-8 trading sessions; which if sustained Rs.311 in the short term.

* Avoid gap up openings and trade in small quantities.

Source: Analyst

Intraday Range for 14-Aug-2007

Scrip	Close	R1	R2	S/R	S2	S1
A.C.C.	1012.30	1023.00	1033.70	1014.00	994.30	1003.30
ABB LTD.	1101.90	1112.60	1123.30	1099.30	1075.30	1088.60
BHARTI TELE	852.20	860.90	869.55	848.25	826.95	839.60
BHEL	1710.40	1723.90	1737.35	1714.45	1691.55	1701.00
BOM DYEING	554.75	560.50	566.25	555.25	544.25	549.50
CENTURY TEXT	709.60	715.40	721.20	709.70	698.20	703.90
HIND.LEVER	203.55	205.90	208.25	201.65	195.05	199.30
ICICI BANK	875.15	881.80	888.40	873.40	858.40	866.80
INFOSYS TECH	1951.95	1973.60	1995.30	1948.30	1901.30	1926.60
MAHA.TELE	142.10	143.10	144.05	142.05	140.05	141.10
MARUTIUDYOG	830.25	839.10	847.95	826.05	804.15	817.20
ONGC CORPN	843.20	851.50	859.75	845.75	831.75	837.50
PUNJ LLOYD	271.15	280.60	290.05	275.55	261.05	266.10
RANBAXY LAB.	374.05	377.35	380.65	372.20	363.75	368.90
REL.CAP.	1123.80	1134.05	1144.25	1124.80	1105.35	1114.60
RELIANCE	1828.90	1844.20	1859.45	1824.75	1790.05	1809.50
RENUKA SUGAR	500.45	510.90	521.35	500.45	479.55	490.00
RIL COM VEN	528.30	531.60	534.85	527.55	520.25	524.30
SATYAM COM	476.75	484.80	492.85	479.95	467.05	471.90
SIEMENS LTD.	1226.85	1244.80	1262.70	1233.90	1205.10	1216.00
STATE BANK	1613.30	1660.10	1706.90	1627.60	1548.30	1580.80
STERLITE IND	608.45	617.20	626.00	605.10	584.20	596.30
SUZLONENERGY	1302.05	1317.65	1333.25	1306.40	1279.55	1290.80
TATA MOTORS	692.20	701.30	710.40	685.65	660.90	676.55
TATA STEEL	644.10	649.90	655.70	644.95	634.20	639.15
TCS LTD.	1135.05	1147.95	1160.90	1138.05	1115.20	1125.10
TITAN IND.	1151.50	1164.25	1177.00	1149.15	1121.30	1136.40
VIDESH SANCH	418.90	430.90	442.95	422.95	402.95	410.90
WIPRO LTD.	480.35	488.10	495.80	481.30	466.80	473.60

Intraday Range for 14-Aug -2007

Scrip	Close	R1	R2	S/R	S2	S1
BANKNIFTY	6708.65	6778.65	6813.70	6706.95	6600.20	6671.90
CNX100	4263.35	4296.70	4378.00	4248.70	4119.40	4167.40
CNXIT	4940.20	4973.10	4989.55	4941.55	4893.55	4925.10
JUNIOR	8602.85	8640.90	8744.55	8575.35	8406.15	8471.70
NIFTY	4355.60	4396.10	4416.35	4351.10	4285.85	4330.85

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