

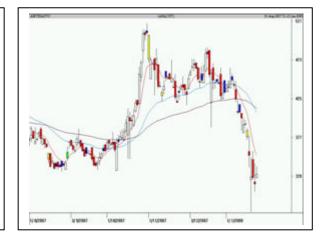
Amtek Auto (600)

Cover short/Buy

LTP:Rs.331.85

Amtek Auto, after declining from a high of Rs.489 to a low of Rs.285, has recovered partially to a level of Rs360. At the current price of Rs331.85, it is trading in 4E ZONE i.e. all the averages are in BEAR PHASE and the current price is placed below all the averages. High risk traders can buy in the range of Rs.322-328 with a stop loss below Rs.316 in close for a conservative upper target of Rs.355 and an optimistic upper target of Rs.363. Holding period can be 7-8 days.

Buy in small lots only as it is a gross underperformer against the NIFTY.



GAIL (750)

Cover short/Buy

LTP: Rs.425.40

GAIL, after declining from a high of Rs.560.90 to a low of Rs335, has recovered partially to a level of Rs.459. At the current price of Rs.425.40, it is trading in **2D ZONE** i.e. short term average has moved below the medium term average which in turn remains above long term average and the current price is placed below all the averages. It is a case of an imbalanced reaction in price. High risk traders can buy in the range of Rs.414-421 with a stop loss below Rs.407 in close for a conservative upper target of Rs.449 and an optimistic upper target of Rs.462. Holding period can be 7-8 days.



TVS Motor(2950)

Cover short/Buy

LTP: Rs.44.65

TVS Motor, after declining from a high of Rs.79.15 to a low of Rs.34.05, has recovered partially to a level of Rs.50.50. It has left behind an uncovered bearish gap at Ra.59.50. At he current price of Rs.44.65, it is trading in 4E ZONE i.e. all the averages are in BEAR PHASE and the current price is placed below all the averages. High risk traders can buy in the range of Rs.42-44 with a stop loss below Rs.40 in close for a conservative upper target of Rs.54 and an optimistic upper target of Rs.60. Holding period can be 7-8 days. Buy in small lots only as it is a gross underperformer against the NIFTY.



ZEEL(700)

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Cover short/Buy

LTP: Rs.265.95

ZEEL, after declining from a high of Rs.337.75 to a low of Rs.202 has recovered partially to a level of Rs.287. At the current price of Rs.265.95, it is trading in **4E ZONE i.e.** all the averages are in **BEAR PHASE** and the current price is placed below all the averages. High risk traders can buy in the range of Rs.257-263 with a **stop loss below Rs.251 in close** for a **conservative upper target of Rs.288** and an **optimistic upper target of Rs.297** holding period can be 7-8 days.

Buy in small lots only as it is a gross underperformer against the NIFTY.



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