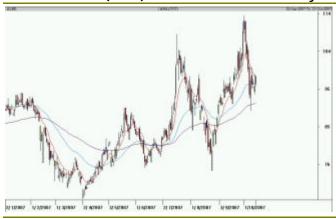




Allhabad Bank (2450)

Buy at declines

LTP: 98.50



Allahabad Bank, after improving from a low of Rs.75.05 to a high of Rs.113.50, has reacted moderately to a level of Rs.90. It appears to have exhausted short term down trend. At the current price of Rs.98.50, it is trading in 1BZONE i.e. all the averages are in BULL PHASE and the current price is between short term and medium term averages. Buy on further declines in the range of Rs.95-98 with a stop loss below Rs92 in close for a conservative upper target of Rs110 and an optimistic upper target of Rs.116. Holding period can be 8-10 days.

Buy in small lots only with a very strict stop loss now onwards.

Source: Analyst

Andhra Bank (2300)

Buy at declines

LTP: Rs.90.55



Andhra Bank, after improving from a low of Rs.73 to a high of Rs.108.05, has reacted moderately to a level of Rs. 85. At the current price of Rs.90.55, it is trading in 1C ZONE i.e. all the averages are in BULL PHASE and the current price is between medium termand long term averages. Buy on further declines in the range of Rs.88-90 with a stop loss below Rs.86 in close for a conservative upper target of Rs.100 and an optimistic upper target of Rs.106. Holding period can be 8-10 days.

Buy in small lots only with a very strict stop loss now onwards.

Source: Analyst

Technical recommendations

Bindal Agro (4950)

Buy at declines

LTP:Rs.42.00



Bindal Agro, after improving from a low of Rs.31.70 to a high of Rs.54.70, has reacted moderately to a level of Rs.38. At the current price of Rs42, it is trading in **1C ZONE** i.e. all the averages are inBULL PHASE and the current price is between medium term and long term averages. Buy on further declines in the range of Rs.39-41 with a stop loss below Rs.37 In close for a conservative upper target of Rs.50 and an optimistic upper target of Rs.55. Holding period can be 8-10 days.

Buy in small lots only with a very strict stop loss now onwards.

Source: Analyst

TVS Motor (2950)

Buy at declines

LTP:Rs.62.85



TVS Motor, after improving from a low of Rs.52.80 to a high of Rs.76.70, has reacted moderately to a level of Rs.58. At the current price of Rs.62.85, it is trading in **2BZONE** i.e. short term average has moved below the medium term average which in turn remains above long term average and the current price is placed between short term and medium term averages. Buy on further declines in the range of Rs. 60-62 with a stop loss below Rs.58 in close for a conservative upper target of Rs.69 and an optimistic upper target of Rs.74. Holding period can be 8-10 days.

Buy in small lots only with a very strict stop loss now onwards.

Source: Analyst

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