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## Market Insight:

The markets went into profit taking mode at the higher end after breaking shackles and creating new all times high's yesterday. We have been monitoring over the last week or so about the consolidation and now we feel one should be careful at the higher end after such a sudden steep rise . All indicators are in positive mode and we feel that the markets will sustain the current levels; however caution is advised for intra –day and short term players.

Buying was seen in stocks like UNITECH , RNRL , INDUSINDBANK , IVR PRIME , FINANCIALTECH , TATA CHEM , SUN TV , BOMBAY DYEING , MRPL , HIND PETRO , PRAJ INDUSTRIES , UNITED PHOSPHOROUS & BIOCON to name a few.

On the sell side we saw profit booking in specific stocks like LANCO INFRA , TECH MAHINDRA , TRIVENI , BALRAMPUR CHINI , NIIT TECH , BRFL , WIPRO , PANTALOOON , HCL TECH , POLARIS , PATNI COMPUTER & MCDOWELL'S to name a few.

The Nifty has a resistance at the 4760 level with the next important level would be the barrier of 4790. The support levels to watch would be 4725 followed by 4703.

On the BSE Sensex, the next resistance is at 16420 followed by 16500. The support levels for the indices are 16260 & 16180.

## Statistic:

	SENSEX	NIFTY
<b>CLOSE</b>	16347.95	4747.55
<b>PIVOT</b>	16341.73	4743.18
<b>S1</b>	16267.58	4725.52
<b>S2</b>	16187.21	4703.48
<b>R1</b>	16422.10	4765.22
<b>R2</b>	16496.25	4782.88

## CNX - NIFTY



## SENSEX



## Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

## TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long .
- Never re-schedule your stop loss ,square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains,this will maximize the gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

## Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
BALRAMPUR CHINI.	Rs.80.55.	Sell between Rs.82 and Rs.84.	Rs.85.	Rs.76.
MCDOWELL'S.	Rs.1776.00.	Sell between Rs.1785 and Rs.1790.	Rs.1800.	Rs.1755.
TATA MOTORS.	Rs.731.25.	Buy between Rs.725 and Rs.730.	Rs.720.	Rs.750.
DIVI'S LABORATORIES.	Rs.1245.60.	Buy between Rs.1230 and Rs.1240.	Rs.1225.	Rs.1270.

(Note : These calls will expire in a single day and will not be tracked).

### BALRAMPUR CHINI.



### MCDOWELLS.



### TATA MOTORS.



### DIVI'S LABORATORIES.



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## Technical Calls

Scrip	Price	Recommendation	Stop Loss	Target
EKC.	Rs.222.90.	Sell between Rs.225 and Rs.227.50.	Rs.230.	Rs.215.
MPHASIS.	Rs.273.10.	Sell between Rs.275 and Rs.280.	Rs.285.	Rs.255.
BHEL.	Rs.1943.90.	Buy between Rs.1930 and Rs.1940.	Rs.1920.	Rs.1980.
L&T.	Rs. 2749.00	Buy between Rs.2730 and Rs.2745.	Rs.2725.	Rs.2785.

### EKC.



### MPHASIS.



### BHEL.



### L & T.



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## Call Tracker:

Scrip	Original Call Details	Fresh Call
PNB	Buy between Rs.509 and Rs.514.SL -Rs.504 , TGT -Rs.534.	-
TATA STEEL	Buy between Rs740 and Rs.745.SL- Rs.735.TGT -Rs.765.	-
CANARA BANK.	Buy between Rs.263 and Rs.268. SL -Rs.260. , TGT -Rs.284.	-
HINDALCO	Buy between Rs.157.50.and Rs.160.SL -Rs.155 , TGT -Rs.170.	-

## BSE MIDCAP DATA

Open	7132.51
High	7177.65
Low	7113.44
Close	7132.71
Change	16.10
Pivot	7141.27
S1	7104.88
S2	7077.06
R1	7169.09
R2	7205.48

## BSE SMALLCAP DATA

Open	8897.05
High	8962.81
Low	8871.59
Close	8876.07
Change	5.07
Pivot	8903.49
S1	8844.17
S2	8812.27
R1	8935.39
R2	8994.71

## CNX IT

Open	4666.00
High	4666.00
Low	4558.20
Close	4566.05
Change	-101.25
Pivot	4596.75
S1	4527.50
S2	4488.95
R1	4635.30
R2	4704.55

## BSE MIDCAP INDEX



## BSE SMALL CAP INDEX



## CNX IT INDEX



- BSE Small cap Index has exhibited a Bullish Candlestick. One may use the level of 8,870 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a Bullish Candlestick. One may use the level of 7110 as the stop loss level for long positions.
- CNX IT Index has exhibited a Bearish Candlestick. One may use the level of 4,550 the stop loss level to protect long positions for the time being.

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## Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	1257.8	1310.57	1284.18	1271.12	1244.73	1231.67
ACC	1155.4	1191.53	1173.47	1154.33	1136.27	1117.13
AMBUJACEM	147.4	149.67	148.53	146.77	145.63	143.87
BAJAJAUTO	2512.65	2633.42	2573.03	2529.62	2469.23	2425.82
BHARTIARTL	886.85	920.95	903.90	892.95	875.90	864.95
BHEL	1929.7	1993.73	1961.72	1931.98	1899.97	1870.23
BPCL	310.7	330.17	320.43	313.22	303.48	296.27
CIPLA	169.4	173.13	171.27	170.03	168.17	166.93
DABUR	106.9	110.63	108.77	107.43	105.57	104.23
DRREDDY	645.25	660.95	653.10	645.05	637.20	629.15
GAIL	345	362.23	353.62	344.38	335.77	326.53
GLAXO	1147.25	1178.42	1162.83	1142.42	1126.83	1106.42
GRASIM	3329.5	3436.10	3382.80	3346.50	3293.20	3256.90
HCLTECH	284.15	292.05	288.10	281.05	277.10	270.05
HDFC	2351.8	2409.27	2380.53	2353.27	2324.53	2297.27
HDFCBANK	1324.3	1353.37	1338.83	1324.47	1309.93	1295.57
HEROHONDA	700.5	724.43	712.47	707.03	695.07	689.63
HINDALCO	159.65	166.22	162.93	161.22	157.93	156.22
HINDPETRO	240.15	258.58	249.37	245.18	235.97	231.78
HINDUNILVR	217	223.40	220.20	216.60	213.40	209.80
ICICIBANK	973.55	992.22	982.88	970.67	961.33	949.12
INFOSYSTCH	1851.6	1880.43	1866.02	1830.58	1816.17	1780.73
IPCL	429.4	439.07	434.23	429.67	424.83	420.27
ITC	187.35	197.78	192.57	189.78	184.57	181.78
LT	2669.95	2838.38	2754.17	2714.78	2630.57	2591.18
M&M	740.95	829.92	785.43	765.22	720.73	700.52
MARUTI	923.85	943.15	933.50	920.35	910.70	897.55
MTNL	150.95	155.98	153.47	151.98	149.47	147.98
NATIONALUM	274.15	289.38	281.77	276.38	268.77	263.38
ONGC	903.8	939.10	921.45	912.35	894.70	885.60
PNB	515.05	528.92	521.98	515.07	508.13	501.22
RANBAXY	413.05	423.62	418.33	409.72	404.43	395.82
RCOM	564	581.17	572.58	566.87	558.28	552.57
REL	947.85	1020.38	984.12	962.73	926.47	905.08
RELIANCE	2173.9	2215.63	2194.77	2180.88	2160.02	2146.13
RPL	134.35	142.52	138.43	135.72	131.63	128.92
SAIL	184.6	198.07	191.33	187.77	181.03	177.47
SATYAMCOMP	429.25	439.65	434.45	426.80	421.60	413.95
SBIN	1769.7	1820.17	1794.93	1773.57	1748.33	1726.97
SIEMENS	1308.85	1399.62	1354.23	1327.62	1282.23	1255.62
STER	684.65	728.08	706.37	688.28	666.57	648.48
SUNPHARMA	1011.15	1032.85	1022.00	1006.15	995.30	979.45
SUZLON	1470.2	1541.90	1506.05	1479.15	1443.30	1416.40
TATAMOTORS	720.4	754.53	737.47	730.73	713.67	706.93
TATAPOWER	761.95	789.52	775.73	767.52	753.73	745.52
TATASTEEL	745	760.47	752.73	744.12	736.38	727.77
TCS	1023.05	1039.02	1031.03	1014.12	1006.13	989.22
VSNL	414.8	431.03	422.92	418.78	410.67	406.53
WIPRO	448.45	460.78	454.62	443.83	437.67	426.88
ZEEL	320	334.00	327.00	320.00	313.00	306.00

### Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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