

- Aventis Pharma Q4 net profit at Rs347mn (down 8%) and income at Rs2.29bn (up 11%)
- Canara Bank plans to raise Rs4bn by selling bonds
- Glenmark Pharmaceuticals has purchased more than 90% of Medicamenta a.s, a Czech drugmaker, to gain access to the market in Europe.
- Wire & Wireless board scarpers plan to sell stock to share holders
- Nagarjuna Const bags total order worth Rs3.02bn
- Punj Lloyd bags Baharin order worth Rs5.42bn to build homes
- RCOM plans to sale Flag IPO unit overseas - PTI Report
- SCA and Godrej Consumer Products Limited have announced the forming of a Joint Venture for the manufacturing and marketing of absorbent hygiene products, specifically sanitary napkins and baby diapers, in India, Nepal and Bhutan.
- GDL forms Joint Venture with Container Corp
- Escorts - Darby's Second Asia Mezzanine Fund makes Investment in Escorts Construction Equipment
- Batliboi Ltd has acquired Quickmill Inc., a Canada based Machine Tool Company for a consideration of approximately Rs 220mn in an all cash deal.
- DCM Shriram Consolidated plans to lease or sell a chain of stores that retails seeds, pesticides and tools to farmers. The company also plans to sell or lease some land it owns in New Delhi, Tamil Nadu, Pondicherry, Rajasthan and Haryana
- PBA Infra bags order worth Rs85mn
- i-flex Solutions - Westlake Financial Services Celebrates One Year of Production on SuperSolutions' Daybreak Lending Suite
- Nalco may report a 54% increase in annual profit, Net income may rise to as much as Rs24bn (\$553.2mn) in the year ending March 31, from Rs15.62bn a year earlier. National Aluminium plans to build a Rs150bn (\$3.5 billion) smelter in Persian Gulf countries including the United Arab Emirates, Qatar and Oman to utilize abundant cheap gas and low-cost labor.
- Dividend Announcement (per share) - Jindal Stainless Rs1.60, Bayer CorpSciences Rs2.40
- Dabur India plans to buy companies in East Asia as it seeks to sustain sales growth that's averaged 20 percent in the last two years.

Economy:

- Finance Minister approved overseas investment proposals worth 8.29 billion rupees (\$190 million), including a plan of J.M. Financial Trustee Co. to start a fund that will invest in companies involved in property development projects. The government also approved a proposal of CV Global Holdings Inc. to invest in Independent News Service Pvt to help buy a stake in a local television channel.

Commodity:

- **Crude Oil** - Crude oil rose to its highest in three months at \$62.95 per barrel after Iran took 15 British servicemen captive and the United Nations imposed new sanctions on the country, heightening concern supplies from the Middle East will be disrupted.
- **LME - 6.00 pm** : Select metal price are witnessing smart rally due to inventory declined. Copper price has gained by 1% to \$6763. Zinc price has gained by 1.5% against previous day's close. However aluminum price has declined by 0.5% against previous day's close.

Global Market:

- Asian stocks witnessed smart rally, led by BHP Billiton after oil prices climbed to a three-month high and Deutsche Bank AG increased its rating on Cnooc Ltd. Both Nikkei and Hang Sang gained by 0.4% and 0.2% each against previous day's close.
- European commodity stocks advanced, led by Royal Dutch Shell Plc, Total SA and BHP Billiton, after the price of oil and metals gained. FTSE, CAC and DAX have gained marginally.

Institutional activities:

23 March	:	Rs (Cr.)
FII's (Cash)	:	678.50
FII's (F&O)	:	168.00
MFs	:	-168.15

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