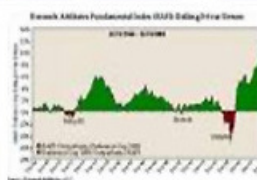


# DAILY | TECHNICAL



## OUR REPORTS

### Fundamental

Company Report  
Sector Report  
Theme Based Report

### Daily & Weekly

Fundamental Market Update  
Technical Market Update  
Derivative Market Update  
Currency Report  
Debt Mutual Fund Report

### Monthly

India Strategy Report  
IIP Report  
Auto Sector Update  
Cement Sector Update  
Metal Sector Update  
Telecom Sector Update  
Insurance and Mutual Fund Report  
Inflation Report  
Exports-Imports Report

### Quarterly

India and Global Strategy Report  
India Economy Report  
Company Result Expectation  
Company Result Analysis

### Others

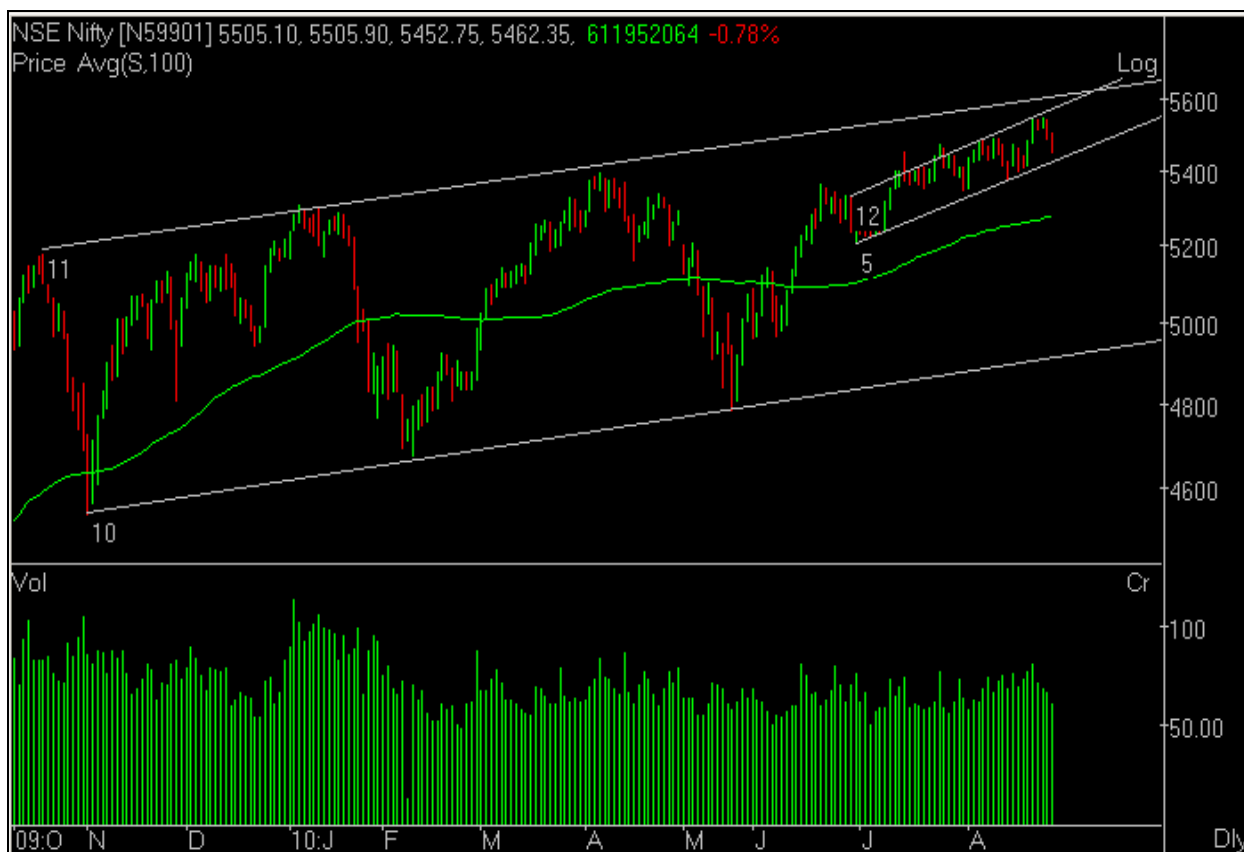
Event Based Report  
RBI Monetary Review Report  
Annual Budget Expectation Report  
Annual Budget Review Report

26th August, 2010

Vinit Pagaria, ACA, FRM  
Ranajit Kumar Saha

E-mail: [vpagaria@microsec.in](mailto:vpagaria@microsec.in)  
E-mail: [rksaha@microsec.in](mailto:rksaha@microsec.in)

## NIFTY DAILY CHART



## DAILY TECHNICAL VIEW

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
<b>IDEA</b>	<b>BUY</b>	<b>70.55</b>	<b>73</b>	<b>75</b>	<b>68</b>
<b>BAJAJ HIND</b>	<b>SELL</b>	<b>120.25</b>	<b>117</b>	<b>115</b>	<b>123</b>

## NIFTY (5462.35)

### Resistance levels

Resistance 1: 5490

Resistance 2: 5520

Resistance 3: 5550

### Support levels

Support 1: 5440

Support 2: 5415

Support 3: 5400

## BSE SECTORAL INDICES

### TOP GAINERS

Sector	Value	% Change
IT	5510.66	0.01
-	-	-
-	-	-
-	-	-
-	-	-

Source: BSE

## BSE SECTORAL INDICES

### TOP LOSERS

Sector	Value	% Change
REALTY	3490.10	(3.16)
CD	5871.35	(1.63)
AUTO	8765.76	(1.44)
HC	5581.12	(1.31)
METAL	14994.76	(1.23)

Source: BSE

## MARKET INDICATORS

### TOP NIFTY GAINERS

Company	LTP	% Change
IDEA	70.85	4.50
STER	153.85	1.12
PNB	1197.00	0.77
RPOWER	154.45	0.52
JINDALSTEL	700.00	0.32

Source: NSE

## MARKET INDICATORS

### TOP NIFTY LOSERS

Company	LTP	% Change
UNITECH	80.35	(3.83)
DLF	310.65	(3.55)
TATASTEEL	496.00	(3.45)
CIPLA	307.00	(3.06)
HINDALCO	163.50	(2.97)

Source: NSE

## ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	20634.98	(23.73)	(0.11)
NIKKEI 225	8845.39	(149.75)	(1.66)
KOSPI	1734.79	(25.74)	(1.46)
TAIWAN	7736.98	(203.66)	(2.56)
SHANGHAI COMPOSITE	2596.58	(53.73)	(2.03)

Source: Bloomberg

## **MARKET OUTLOOK**

### **NIFTY (5462.35, Down 42.75)**

Yesterday Nifty opened on a shaky note and traded in the negative territory throughout the day. After opening at 5505, Nifty continuously fell to make a low of 5452.75. At the end of day it closed at 5462.35. It had a net loss of 42.75 points or 0.78% over the previous day's close. The selling was witnessed across the board. However, Realty, Auto and Health care pack lead to a decline.

Yesterday Nifty broke and sustained below its curtail support 5470. So the negative movement of Nifty may continue to 5400. In short term the resistance and support level of Nifty lies at 5550 and 5400. If Nifty breaks 5400, it may further go down to 5350 and then 5300. However a breach of 5550 would open the gate for 5600.

On an intra-day basis Nifty has a support at 5440 and is likely to face a stiff resistance near 5490. If it breaks 5490, it may further go down to 5415 and then 5400. However, if Nifty is able to sustain above 5490, intraday trend will be positive and the level of 5520-5550 would become the next target.

## **Disclaimer**

The investments discussed or recommended in this report may not be suitable for all investors. Investors should use this research as one input into formulating an investment opinion. Additional inputs should include, but are not limited to, the review of other. This is not an offer (or solicitation of an offer) to buy/sell the securities/instruments mentioned or an official confirmation. Microsec Capital Limited is not responsible for any error or inaccuracy or for any losses suffered on account of information contained in this report. This report does not purport to be offer for purchase and sale of share/ units. We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may: (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company (ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation discussed herein or act as advisor or lender I borrower to such company (ies) or have other potential conflict of interest with respect to any recommendation and related information and opinions. The same persons may have acted upon the information contained here. No part of this material may be duplicated in any form and/or redistributed without Microsec Capital Limited' prior written consent.