

Market Roundup

The Sensex has opened almost flat at 13,651. Fresh buying in the opening trades, in line with a recovery in global markets, saw the index rally to a high of 13,748. Selling emerged in the latter half of the day, and the index slipped into the negative zone. A heavy round of selling towards the end saw the Sensex tumble to a low of 13,493 down 255 points from the day's high. The Sensex, however, recovered some of its lost ground before settling at 13,566, down 86 points. The market breadth was negative - out of 2,705 stocks traded, 1,390 declined, 1,263 advanced and the rest were unchanged. As per the provisional figures released by NSE FII were net sellers in the cash market to the tune of Rs.3,610.3m.

Economy Watch

India requires a staggering \$1.5 trillion worth investment to achieve 9.5 % average growth in the next five years, according to apex industry chamber CII. The study has identified four broad sources of raising the revenue: Public sector, private sector, households and FDI which contributed 29.6 %, 27.7 %, 39.8 % and 2.9% respectively in 2004-05. Particular emphasis needs to be given to the FDI as there is great potential to increase its magnitude and it also brings the required expertise and technology. Favourable global environment should see India targeting about 2.5% of GDP as Foreign Direct Investment as against the current 1%.

Company Announcements

Unity Infraprojects Ltd.

Rs. 597.30 (+0.96%)

Unity Infraprojects 50:50 joint venture with BSEL Infrastructure Realty has been awarded and allotted an area of 40,000 sq. meters with 1.50 Floor Space Index (FSI) at Rajiv Gandhi IT Habitat at Donna Paula, Goa. Allotted area will be used for developing and constructing an information technology park. The project is estimated to involve about 645,600 sq. feet of built-up area.

Vishal Exports Overseas Ltd.

Rs. 3.82 (+9.77%)

Vishal Exports Overseas announced that the company has qualified in the bidding round for a 679MW hydropower project from the Gujarat Urja Vikas Nigam, a government of Gujarat undertaking. The company said that the project of 679MW would be completed in the next four years. Currently, the company has successfully commissioned its 40.68MW wind power project in state of Tamilnadu and Rajasthan out of its 100MW wind power project.

Hinduja TMT Ltd.

Rs. 732.40 (-1.53%)

Hinduja TMT has announced that it has completed the acquisition of the multi-city US based BPO company, AFFINA, for a consideration of USD 30 million. AFFINA is a reputable BPO brand in the US, has annual revenues of USD 60m with operations in 7 centers in the US and Canada. With this acquisition, the Company will now be operating from 14 cities, 7 of which are in North America, 1 each in Philippines and Mauritius and 5 in India.

Index Movement	9-Jan	Pts	% Chg
Sensex	13566	(85.8)	(0.6)
Nifty	3911	(22.0)	(0.6)
CNX Midcap	5111	(45.3)	(0.9)
Banking	7017	(66.3)	(0.9)
IT	5161	(44.3)	(0.9)
FMCG	1850	0.6	0.0
Capital Goods	8976	(122.9)	(1.4)
PSU	6077	(48.9)	(0.8)
Metals	8775	(39.3)	(0.5)
Pharma	3791	(36.5)	(1.0)
World Indices	Rs.	Pts.	% Chg.
NASDAQ	2444	5.6	(0.1)
DOW Jones	12417	(6.9)	(0.1)
Nikkei	16947	(290.9)	(1.7)
Hangseng	19638	(254.0)	(1.3)
Group	Advances	Declines	A/D ratio
A1	65	148	0.4
B1	227	419	0.5
B2	443	389	1.1
Total	735	956	
Sensex Gainers	Rs.	% Chg	Wt
Guj Ambuja	140	2.1	1.6
ONGC	918	0.8	4.5
TCS	1,255	0.8	2.8
Sensex Losers	Rs.	% Chg	Wt
Satyam Computers	468	(3.8)	3.4
SBI	1,175	(3.2)	3.2
Reliance Comm	423	(2.8)	3.5
Nifty Gainers	Rs.	% Chg	Wt
GAIL India	285	3.7	1.2
Jet Airways	629	2.2	0.3
Gujarat Ambuja	139	1.7	1.0
Nifty Losers	Rs	% Chg	Wt
Satyam Comp	468	(3.8)	1.6
SBI	1,175	(3.2)	3.2
Oriental Bank	223	(3.1)	0.3
Mid-Cap Buzzers	Rs.	% Chg	
Kansai Nerolac P	844.9	5.7	
Jsw Steel Ltd	408.1	5.0	
Bharat Earth Mv	1,143.1	3.6	
Trade Statistics	BSE	NSE	
Cash (Rs.m)	28,973	88,065	
Chg (%)	0.0%	15.6%	
ADR Prices	USD	% Chg	ADR (INR)
Infosys	54.6	(0.7)	2423.6
Satyam	23.1	(2.5)	512.5
Wipro	15.8	(0.1)	699.5
Dr. Reddy's	17.9	(1.3)	793.2
HDFC BANK	71.6	(1.4)	1058.9
ICICI BANK	42.0	(1.7)	932.6
Forex/Money Mkt Indicators	9-Jan	-1 mth	-12 mth
USD/INR	44.5	44.7	44.3
EUR/INR	58.0	59.4	53.8
Call Money (%)	7.7	6.1	6.2
*91d T Bill (%)	7.1	6.6	6.0
*10yr Gilt (%)	7.6	7.4	7.1
Commodity Watch	9-Jan	1 day (%)	
Crude (Nymex) (US\$/bbl)	56	(0.5)	
Gold (US\$/Oz)	613	0.7	
Silver (US\$/Oz)	12	0.1	

* data not updated

FII Trends							
Date	Equity Rs.(m)			Debt Rs.(m)			Net Investment
	Gross Purchases	Gross sales	Net Investment	Gross Purchases	Gross sales	Net Investment	
4/1/2007	19139	17061	2,078	376	3112	(2,736)	
5/1/2007	17007	19629	(2,622)	2628	3350	(722)	
8/1/2007	27947	27938	9	3266	5046	(1,780)	
9/1/2007	13853	44610	(30,757)	0	1701	(1,701)	

Mutual Fund Trends							
Date	Equity Rs. (m)			Debt Rs.(m)			Net Investment
	Gross Purchases	Gross sales	Net Investment	Gross Purchases	Gross sales	Net Investment	
3/1/2007	6358	4378	1,980	4616	3836	780	
4/1/2007	5064	5279	(214)	5861	6141	(280)	
5/1/2007	5739	5584	155	2139	2814	(674)	
8/1/2007	5647	7130	(1,483)	2669	2375	294	

Bulk/Block Deals						
Deal Date	Scrip Name	Client Name	Buy/Sell	Quantity of Shares	Avg Price (Rs.)	Total Value (Rs.)
9/1/2007	ADHUNIK MET	DEEVEE COMMERCIALS LTD	S	1053000	38	39940290
9/1/2007	ANIL SP STEL	RATHI KRISHNA KUMAR SHRIN	S	45000	17	766800
9/1/2007	ARVIND PROD	ICICI BANK LTD	S	961104	10	9130488
9/1/2007	ASHCO INDUST	PAVAN ANIL GANDHI	B	48938	50	2462071
9/1/2007	ASHCO INDUST	SABOO CAPITAL AND SECURIT	B	50000	52	2595000
9/1/2007	ASHCO INDUST	PAVAN ANIL GANDHI	S	43000	52	2231270
9/1/2007	ASIAN OILFIE	NUCLEUS SECURITIES LIMITE	B	50000	41	2027500
9/1/2007	BCC FUBA IND	HITESH JHAVER	B	41710	19	784148
9/1/2007	BHAGYA INL	BSMA LIMITED	B	500000	40	20050000
9/1/2007	BIHAR TUBES	MOTILAL G SHARMA	S	17315	117	2026028
9/1/2007	CLUTCH AUTO	THE INDIA FUND INC AC BLA	B	151400	143	21627490
9/1/2007	DONEAR INDUS	KUVERA CAPITAL PARTNERS	B	260000	228	59280000
9/1/2007	EDUCOMP SOLN	MORGAN STANLEY AND CO INT	B	100000	1038	103800000
9/1/2007	EDUCOMP SOLN	WARD FERRY MANAGEMENT LTD	S	100000	1038	103800000
9/1/2007	CEMENTS LTD.	HOLDERIND INVESTMENTS LIM	B	22500000	137	3074625000
9/1/2007	H.S.INDIA	CHETAN DOGRA	S	100000	22	2215000
9/1/2007	HANJER FIBRE	S.P.J. STOCK BROKERS PVT	B	54000	5	255420
9/1/2007	KARUNA CABLE	SURENDRA SINGH BENGAN	B	375000	18	6573750
9/1/2007	KEDIA INFOTE	NITESH VIJAYVARGIYA	S	400000	1	432000
9/1/2007	MALU PAPER	MANMOHAN DAMANI	B	100000	39	3919000
9/1/2007	MEFCOM AGR I	COSMO CORPORATE SERVICES	B	71495	207	14768007
9/1/2007	MEFCOM AGR I	ISF SECURITIES LTD	B	27350	207	5654613
9/1/2007	MEFCOM AGR I	KALPANA MADHANI SECURITIE	B	30000	207	6202500

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