

Trace & Track Report

FOR PRIVATE CIRCULATION ONLY

09 July 2007



Tulip IT (792.60)

The daily chart of Tulip shows that it is getting squeezed in between the trend lines in blue and pink. A breakout above Rs.805-815 on high volumes could attempt Rs.839 and Rs.865 in an optimistic scenario. Trend line support is at Rs.770; a decisive breach of it would test 742-755 area.

Resistance: 805, 818, 839.
Support : 784, 765, 741.



PTC India (69.80)

The weekly chart of PTC shows that it is breaking above the resistance line in pink. A breakout above Rs.71 on high volumes could attempt Rs.76.90 and Rs.80 in an optimistic scenario. Support is at Rs.66.25; a decisive breach of it would test Rs.62.

Resistance: 71.50, 76.95, 80.50.
Support : 66.25, 62, 59.10.



Note: All the scrips mentioned are meant for High risk players as the risk to reward is even. The life of the call is 8-10 trading days; hence one should keep booking profits and stop loss is must to quantify the risk involved.

Intra Week Range for 09/07/2007 – 13/07/2007

Scrip	Close	R1	R2	S/R	S2	S1
ADLABS FILMS	566.30	600.10	617.05	578.05	539.05	561.10
ALSTOM POWER	832.70	881.40	905.80	828.20	750.60	803.80
DECCAN AVIAT	142.05	148.30	151.40	142.40	133.40	139.30
EDUCOMP SOLN	2140.35	2222.60	2354.20	2173.30	1992.40	2041.70
IDEA CELL	119.35	123.10	129.15	120.80	112.45	114.75
IVRCL INFRAS	389.95	416.80	430.20	388.30	346.40	374.90
JAIPRA	819.20	861.10	882.05	800.55	719.05	779.60
MCDOWELL C	1210.90	1259.90	1336.45	1232.45	1128.45	1155.90
ORCHID CHEM	245.55	252.80	263.90	248.90	233.90	237.80
PRAJ IND.LTD	471.75	480.15	495.95	472.70	449.45	456.90
RENUKA SUGAR	638.90	654.95	693.35	632.60	571.85	594.20
RIL NAT RES	37.95	39.25	41.90	38.00	34.10	35.35
UNITECH LTD	521.95	568.85	592.35	538.50	484.65	515.00
UTI BANK	628.80	649.40	659.70	625.00	590.30	614.70

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