

DAILY | FUNDAMENTAL



OUR REPORTS

Fundamental

Company Report
Sector Report
Theme Based Report

Daily & Weekly

Fundamental Market Update
Technical Market Update
Derivative Market Update
Currency Report
Debt Mutual Fund Report

Monthly

India Strategy Report
IIP Report
Auto Sector Update
Cement Sector Update
Metal Sector Update
Telecom Sector Update
Insurance and Mutual Fund Report
Inflation Report
Exports-Imports Report

Quarterly

India and Global Strategy Report
India Economy Report
Company Result Expectation
Company Result Analysis

Others

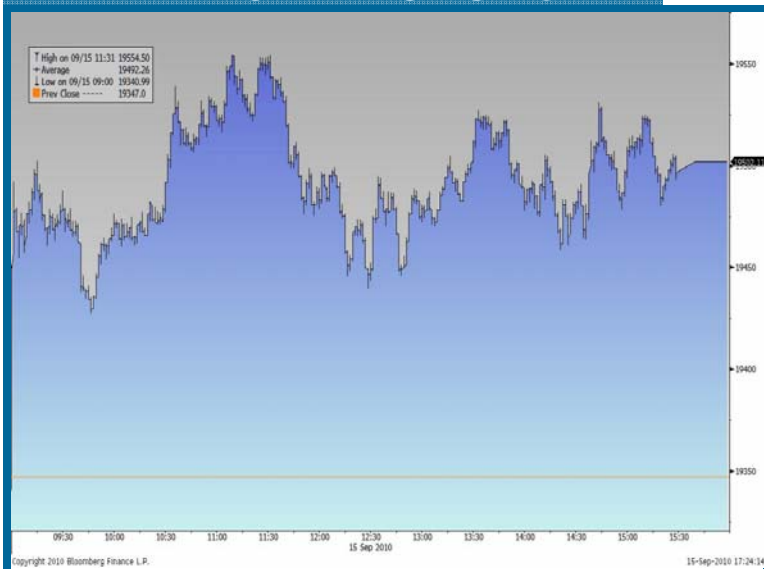
Event Based Report
RBI Monetary Review Report
Annual Budget Expectation Report
Annual Budget Review Report

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INTRA DAY CHART OF SENSEX



Indian stock market opened on a flat note with a positive bias following the global cues. However, it soon moved up into the positive terrain and continued to trade higher. It gained further momentum as the day progressed on buying interest in RIL, TCS, Infosys, Wipro, SAIL, HDFC, HDFC Bank and ITC. Market ended the session on a strong note.

Nifty closed at 5,860.95, up by 65.40 points or 1.13 percent over the previous day closing of 5,795.55, after witnessing a low of 5,792.20 and a high of 5,869.45. Sensex closed at 19,502.11, up by 155.15 points or 0.80 percent over the previous day closing of 19,346.96. It touched an intraday low of 19,340.99 and high of 19,554.50.

The markets' breadth was negative. Out of 3,091 stocks traded, 1,253 stocks advanced, 1,702 stocks declined and 136 remained unchanged. In Sensex, 17 stocks advanced and 13 stocks declined.

Among the sectors, BSE IT, BSE Oil & Gas and BSE Teck were the main gainers of the day, which increased by 2.49 percent, 1.85 percent and 1.78 percent respectively.

In BSE IT sector, Oracle Financial Services, Patni Computer and Financial Technologies increased by 5.34 percent, 4.74 percent and 4.07 percent respectively. In BSE Oil & Gas Sector, Gail India, Reliance Industries and Cairn India increased by 4.09 percent, 2.30 percent and 1.39 percent respectively. In BSE Teck sectors, Teck Mahindra, HCL Tech and DB Corp increased by 3.29 percent, 3.20 percent and 3.10 percent respectively.

MARKET TURNOVER (Rs.Cr)

NAME	LAST	PREVIOUS DAY
NSE CASH	17224.89	17129.41
NSE F&O	136026.59	156375.34
BSE TOTAL	5290.38	5452.82

NIFTY TOP TURNOVERS

COMPANY	LAST PRICE	SHARE TRADED	TOTAL TURNOVER (Rs. Cr)
RELIANCE	1014.30	7670039	774.14
TATAMOTORS	1027.50	6505310	679.67
SBIN	3065.00	1816562	559.56
INFOSYSTCH	3050.00	1793081	543.44
TATASTEEL	604.45	7214257	435.99

NIFTY TOP GAINERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
IDFC	199.85	8.15	4.25
SIEMENS	761.60	31.00	4.24
GAIL	483.00	18.10	3.89
SUNPHARMA	1810.00	63.55	3.64
HCLTECH	424.20	14.90	3.64

NIFTY TOP LOSERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
TATAMOTORS	1027.50	-27.70	(2.63)
JPASSOCIAT	124.85	-1.40	(2.08)
ACC	955.00	-15.05	(1.55)
SBIN	3065.00	-44.55	(1.43)
BHEL	2475.65	-26.80	(1.07)

OUTLOOK

Indian Stock market is likely to remain strong though a brief volatility may be seen on announcement of the RBI mid-term monetary policy. The markets have factored in a 25 basis points expected hike in repo and reserve repo rates to 6.00% and 4.75% respectively. All consensus estimates are taken from Bloomberg. However, market may react negatively in the short term if the rates are higher than expectation.

DOMESTIC INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
SENSEX	19502.11	155.15	0.80
NIFTY	5860.95	65.40	1.13
BSE MID-CAP	8067.91	6.64	0.08
BSE SMALL-CAP	10186.22	-9.18	(0.09)
NSE CNX MIDCAP INDEX	9135.00	-5.20	(0.06)

SECTORAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
AUTO	9256.30	-22.50	(0.24)
CAPITAL GOODS	15315.81	8.24	0.05
FMCG	3513.83	16.66	0.48
METAL	16456.76	154.94	0.95
OIL & GAS	10655.13	193.26	1.85
HEALTHCARE	5750.36	13.56	0.24
POWER	3167.41	7.56	0.24
REALTY	3640.14	13.57	0.37
CONSUMER DURABLES	6072.24	24.49	0.40
BANK	13570.34	46.28	0.34
IT	5949.46	144.74	2.49

GLOBAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
DOW JONES	10526.49	-17.64	(0.17)
NASDAQ	2289.77	4.06	0.18
S&P 500	1121.10	-0.80	(0.07)
FTSE	5557.23	-10.06	(0.18)
CAC	3759.89	-14.51	(0.38)
DAX	6256.56	-18.85	(0.30)
MEXICO BOLSA	33058.00	136.37	0.41
BRAZIL BOVESPA	67691.88	-338.73	(0.50)
RUSSIAN RTS	1487.09	-6.12	(0.41)
NIKKEI 225	9516.56	217.25	2.34
HANG SENG	21725.64	29.60	0.14
TAIWAN TAIEX	8163.82	31.22	0.38
SHANGHAI	2652.50	-36.02	(1.34)
KOSPI	1823.88	8.63	0.48
FTSE BURSA MALAYSIA KLCI	1472.95	-1.49	(0.10)
JAKARTA COMPOSITE	3357.03	126.14	3.90
PSEi - PHILIPPINE SE	3973.48	5.19	0.13
STOCK EXCH OF THAI	921.10	-0.29	(0.03)

INDUSTRIAL METALS & ENERGY MARKETS

NAME	LAST PRICE	CHANGE	% CHANGE
COPPER (USD/T)	7617.00	-38.00	(0.50)
ALUMINUM (USD/T)	2147.00	-13.50	(0.62)
ZINC (USD/T)	2145.00	-30.00	(1.38)
LEAD (USD/T)	2229.00	-14.00	(0.62)
OIL (USD/BBL)	75.72	-1.08	(1.41)
NATURAL GAS (USD/MMBTU)	3.96	-0.01	(0.15)

PRECIOUS METALS

NAME	LAST PRICE	CHANGE	% CHANGE
GOLD (USD/OZ)	1270.28	2.13	0.17
SILVER (USD/OZ)	20.44	-0.04	(0.18)

INDUSTRY INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
BALTIC DRY INDEX	2940.00	36.00	(1.21)
BBG WORLD IRON/STEEL IDX	279.98	-0.72	(0.26)

CURRENCIES

NAME	LAST PRICE	CHANGE	% CHANGE
USD-INR	46.36	-0.08	(0.18)
EUR-INR	60.13	0.48	0.80
GBP-INR	72.15	0.17	0.24
INR-JPY	1.79	0.05	0.06

INSTITUTIONAL FLOW IN Cr (14/09/2010)

INSTRUMENT	PURCHASE	SALE	NET
FII	4102.02	2450.60	1651.42
DII	1233.86	2358.16	(1124.30)
MUTUAL FUND	577.90	1240.70	(662.80)

FII DERIVATIVE SEGMENT IN Cr (14/09/2010)

INSTRUMENT	PURCHASE	SALE	NET
INDEX FUTURE	4137.76	2512.97	1624.78
INDEX OPTION	9626.12	12977.45	(3351.32)
STOCK FUTURE	1724.58	2397.37	(672.79)
STOCK OPTION	865.57	857.94	7.63

BULK & BLOCK DEALS

http://www.bseindia.com/mktlive/market_summ/bulk_deals.asp

http://www.bseindia.com/mktlive/market_summ/block_deals.asp

- ◆ Advance Tax numbers for Q2 of FY2010-11 presented a mixed picture ahead of next month's quarterly results. As is the case every quarter, quite a few banks have paid higher Advance Tax for the July to September quarter. In terms of index heavyweights, Reliance Industries, SBI, Bajaj Auto, Hindalco, Tata Steel, ICICI Bank, HDFC Bank and L&T have done well while others like Hindustan Unilever, ACC, SAIL and Tata Motors have disappointed.
- ◆ India's Exports grew by 22.5% to USD16.64 billion in August 2010 compared to the same period of last year, according to news report. Imports, too, jumped by 32.2% YoY to USD29.7 billion in August. During April-August of FY2010-11, exports grew 28.6% YoY to USD 85.27 billion. Imports during the April-August period grew by 33.1% YoY to USD 141.89 billion. India's trade deficit widened to USD 13.06 billion in August 2010. For the April- August FY2010-11, period, the trade deficit amounted to USD 56.62 billion.
- ◆ Public-sector lender Allahabad Bank might rise up to INR1,000 crore in 2010-11, if the credit off take picks up further.
- ◆ Issuances of short-term money market instruments continued to remain low because mutual funds stayed on the sidelines due to redemptions and as most were cautious ahead of the Reserve Bank of India's (RBI's) mid-quarter policy review.
- ◆ Power Grid Corporation is going to start the process for the base case - tower lease model and to proceed ahead to utilize feasible tower space for mounting of telecom antennas and associated accessories by the interested parties on a commercial basis through open tender process and take up associated action. The board has agreed with the recommendations of KPMG that the company may pursue the base case - tower lease model to leverage the immediate opportunity and subsequently upgrade to the improved base case, based on industry response, technical and regulatory approvals. KPMG was appointed the consultant to evaluate the telecom infrastructure business plan of the Company, including due diligence for tower business opportunity. The board also approved `Transmission System for Phase-I Generation Projects in Orissa - Part-A` at an estimated cost of INR20.74 billion, with commissioning schedule of 30 months.
- ◆ Tata Motors's global sales, comprising of Tata, Tata Daewoo and Hispano Carrocera range of commercial vehicles, Tata passenger vehicles along with distributed brands in India, and Jaguar and Land Rover, were 85,114 units in August 2010, showing a growth of 29% over August 2009. Cumulative sales for the fiscal (April 2010 - August 2010) are 424,938 units, higher by 42% compared to the corresponding period in 2009-10. Sales of all commercial vehicles were 40,882 units. in August 2010, a growth of 25%. Cumulative sales for the fiscal are 192,612 nos., a growth of 35%. Sales of all passenger vehicles were 44,232 units. in August 2010, a growth of 33%. Cumulative sales for the fiscal are 232,326 units, a growth of 49%. Tata passenger vehicle sales, including those distributed, were 28,012 units. for the month, a growth of 35%. Cumulative sales for the fiscal are 139,567 units, a growth of 50%.
- ◆ Dayim Punj Lloyd, a group company of Punj Lloyd, located in the Kingdom of Saudi Arabia, won a contract from Saudi Aramco, Saudi Arabia's state oil company. The contract is for engineering, procurement and construction of offsite pipelines for Saudi Aramco's Yanbu Export Refinery Project (now named Red Sea Refining Company) being set up on the Western coast of the Kingdom of Saudi Arabia along the Red sea.
- ◆ D B Realty acquired 100% stake in L&T Bomtay Developers (P) (LTBDPL), being special purpose vehicle formed by L&T Urban Infrastructure (LTUIL) and Bombay Dyeing and Manufacturing Company (BDMC) for redevelopment of MIG Colony, situated at Bandra (East), Mumbai. Middle Income Group Cooperative Housing Society is a part of MIG Colony, The Society is entitled to the piece and parcel of land admeasuring nearly 20,000 sq mts land (including recreation ground) at the Gandhi Nagar layout, Bandra (East) in the registration of Bandra Bombay Suburban District. D B Realty has purchased the entire equity shareholding of LTBDPL from LTUIL (50%) and BDMC (50%) and hence LTBDPL has become a wholly owned subsidiary of the company and is proposing to undertake MIG Project, subject to necessary approvals from competent authorities and as per the understanding with the Society.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / ADR & GDR / FCCB / M&A / WARRANTS ETC.

COMPANY	RECORD DATE	Ex-DATE	DETAILS
ABG Shipyard Limited	-	16/09/2010	Annual General Meeting & Dividend INR4 Per Share
Ackruti City Limited	-	16/09/2010	Annual General Meeting & Dividend INR5 Per Share
Banco Products (I) Limited	-	16/09/2010	Annual General Meeting & Dividend INR2 Per Share
Educomp Solution Limited	-	16/09/2010	Annual General Meeting & Dividend INR1.75 Per Share
Glenmark Pharmaceuticals Limited	-	16/09/2010	Annual General Meeting & Dividend INR0.40 Per Share

OTHER EVENT

- ◆ Reserve Bank of India's Monetary Policy Meeting.
- ◆ India's Food and Fuel Inflation data for the week ending September 04, 2010.
- ◆ Pranab Mukherjee at Bank of Maharashtra's Platinum Jubilee.
- ◆ Ramky Infrastructure IPO Press Conference.
- ◆ The U.S. Initial Jobless Claims data for the week ended September 11, 2010.
- ◆ The U.K. Retail Sales data for August 2010.

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